



Date: _____

Name (s) of Accountholder(s)

Signature (s) of Accountholder(s)

1. _____

1. _____

2. _____

2. _____

3. _____

3. _____

FOR OFFICE USE only

The details mentioned in application form including the signature of customer and mode operation of the accounts is / are verified. **The KYC norms are also adhered to while opening the account.**

Signature Verified by :-

Accountant

Manager / Branch-in-Charge

Letter of Mandate for Internet Banking Facility in case of Joint Accounts/Firm/Company :

Dear sir,

I / We the undersigned are the joint account holders of account No. _____ along with Mr. / Mrs.

_____ (name of the first holder)

I / We hereby authorize Mr. / Mrs. _____ to access / view the said accounts for and / on my / our behalf.

I/ We affirm, confirm and undertake that I / we have read and understood the terms and conditions for the usage of the internet Banking Offered by Abhyudaya Co-op. Bank as displayed on the Website URL : www.abhyudayabank.co.in and I / we agree to abide by them.

Your's faithfully,

Name _____ Name _____

Signature (second holder)

Signature (third holder)

Terms and Conditions for Internet Banking facility.

1. I accept that at my request, Abhyudaya Co-op. bank has agreed to provide me the facility of carrying out banking transactions by using the Internet Banking facility through the Bank's website apart from any written standing Instruction now given OR that may hereafter be given to you. I am aware that in connection with such Internet Banking I am required to use the Customer Number and Internet Banking Personal Identification Number (IPIN) as advised by the Bank or as subsequently changed by the applicant. This Internet Banking facility shall cover and be applicable to all Savings/Current/ CC accounts only now existing or which may be opened by me to use Internet Banking Service.

2. I have read and understood all the terms and conditions which govern the usage of Internet Banking facility.

3. Understand that my IPIN (Internet Password) is used to transmit/give instructions. I am aware of the confidential nature of IPIN and confirm that I will not disclose my IPIN to anybody.

4. I am aware that the Bank will not be liable for any failure to provide the Internet Banking facility or to comply with the terms and conditions governing this account for any cause that is beyond the Bank's control.

5. Customers having a Savings / Current / Cash Credit with any branch of the Bank having prescribed balance with satisfactory operations in the account are eligible to avail the Internet Banking.

Joint Accounts :

6. In case of joint accounts, transaction through internet banking will be allowed only if the mode of operation is given as 'either or survivor' or 'Anyone or Survivor'. The user desires of using Internet banking should either be account holder and sole signatory or authorize to act independently in case of joint account as per mandate to be signed by all signatories to account

7. Accounts with mode of operations like operated jointly can not be registered under the Net-Banking facility.

8. In case of company /firm account - The company /firm undertakes that the Bank shall be entitled to presume that all instruction received by the Bank by using company Customer ID and IPIN are in order / genuine and have been actually given by the authorized signatories of the company / firm and the company / firm shall be bound by the same conclusively. It is the responsibility of the company / firm to inform the Bank in case of changes of authorized signatories and the bank is not bound to enquire as to whether or not the user has been duly authorized to access the Net-Banking facility on behalf of the company/firm and accordingly, a person using the Net-banking service on behalf of the company/firm shall be presumed by the Bank to have the authority to have access to the Net-banking facility.

Risks:-

I hereby acknowledge that I am availing the payment Instruction Services at my own risk.

Misuse of Cust ID and IPIN:-

I acknowledge that if any third person obtain access to my Cust ID and PIN, such third person would be able to provide Payment instruction / other instruction to the Bank. I shall ensure that the Terms and Conditions applicable to the use of the Cust and PIN as contained herein are complied with at all times.

Internet Frauds:-

The internet per se is susceptible to a number of frauds, misues, hacking and other actions that could affect Payment Instructions / other instruction to the Bank. While the Bank shall aim to provide security to prevent the same, there cannot be any guarantee from such Internet frauds, hacking and other actions that could affect Payment Instructions / other instructions to the Bank including result in delay or failure in processing the instructions..

I understand that doing a Netbanking transactions at a Cybercafe / shared computer terminal is risks and I shall not use the services of a Cybercafe / shared computer terminal to do any Netbanking Transactions.

Mistake and Errors:-

The filing in of applicable data for transfer of funds would require proper, accurate and complete details.

On the other hand in the event of my account receiving an incorrect credit by reasons of a mistake committed by some other person, the Bank shall be entitled to reserve the incorrect credit at any time whatsoever without my consent. I shall be liable and responsible to the Bank and accede to accept the Bank's instructions without questions for any unfair or unjust gain obtained by me as a result of the same.

Technology Risks:-

The technology for enabling the transfer of funds and the services and the other services offered by the Bank could be affected by virus or other malicious destructive or corrupting code, program or macro. It may also be possible that the site of the Bank may require maintenance and during such time it may not be possible to process the request of the customers. This could result on the processing of instructions or failure in the processing of instructions. I understand that the Bank disclaims all and any liability, whether direct or indirect, whether arising out of loss or profit or otherwise arising out of any failure or inability by the Bank to honour any customer instructions for whatsoever reasons.

Customer Responsibility / Liability.

1 The Customer is responsible for the accuracy of any information provided by the Customer in his / her application for availing Internet Banking facilities.

2 In case the Customer observes any error in the information provided by the Bank through these facilities, the Customer shall immediately inform the Bank. The Bank will make the best possible efforts to rectify the error as soon as possible.

3 The Customer is responsible for intimating to the Bank any change in his mobile phone number / e-mail address or account details and the Bank will not be liable for any error in sending Alerts / Statement or other information over the Customers mobile phone number / email address recorded with the Bank.

4 The Bank reserves the right to offer this Internet Banking facility to a customers, add or change the existing services and may withdraw such a facility at any time without notice and without giving any reasons thereof. The Bank is at its sole discretion, without prior notice, can temporarily suspend the operation of the facility for updating, maintenance and upgrading purpose, or any other purpose whatsoever Bank deems being fit and in such event, the Bank shall not be liable for any loss, liability or damage which may be incurred as a result of such suspension.

5 The Bank does not guarantee the performance of the system and network and shall not be held liable for any loss or damage whatsoever suffered or incurred by the Customer resulting from the services.

6 The Bank shall not be responsible for any loss or damages arising directly or indirectly as a result of malfunctioning / failure of the machine or services.

Indemnity:

Customer shall indemnify the Bank from and against all losses and damages that may be caused as a consequence of breach of any of the terms and conditions mentioned herein above.

Fees :

1. At present the Internet Banking facility is offered free of cost to the Customers.

2. Bank shall have the discretion to charge such fees as it may deem fit from time to time and may at its sole discretion, revise the fees for use of any or all of the Facility, with or without notice to the Customer.

Termination of facility:-

1. The Bank may withdraw the Internet Banking facility at any time with or without giving any notice to the Customer at its sole discretion.

2. The Customer can discontinue the Internet Banking facility at any time by giving a written notice of at least fifteen days.

These terms and conditions together with the application for Internet Banking facility made by the Customer and as accepted by the Abhyudaya Co-op. Bank Ltd. shall form the contract between the Customer and Bank, and shall be further subject to such terms as Bank may agree with any other third party providing such services to Bank which shall facilitate providing of the Facility by Bank to the Customer. These terms and conditions shall be in addition to and not in derogation of the terms and conditions governing any Account of the customer and / or any other product / services provided by the Bank to him.

Governing Law:

These terms and / or the operations in the Accounts of the user shall be governed by the laws of India. Any dispute or differences arising out of or in connection with the facility shall be subject to the exclusive jurisdiction of the courts of Mumbai.

Signature of the Applicant
Account No.