



ABHYUDAYA CO-OP. BANK LTD.(Multi-State Scheduled Bank)
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016 (AUDITED)

PREVIOUS YEAR	EXPENDITURE	Schedule No.	CURRENT YEAR	PREVIOUS YEAR	INCOME	Schedule No.	CURRENT YEAR
	1. INTEREST ON DEPOSITS & BORROWINGS				1. INTEREST & DISCOUNT		
7,587,589,362.77	a) On Deposits		7,514,882,735.49	6,171,994,290.01	a) On Advances		5,898,417,238.33
106,894,747.50	b) On Borrowings (Repo/ Call/ CBLO/LAF/LTD)		173,559,903.65	3,806,703,764.33	b) On Investments		4,028,687,839.95
1,254,553,750.93	2. Salaries, Allowances, PF, Gratuity etc.		1,249,628,605.02	96,019,645.47	c) On Lending (Rev.Repo/Call/CBLO/LAF)		153,630,155.11
6,561,830.00	3. Directors Sitting Fees & Allowances		7,326,753.00				
344,885,642.69	4. Rent, Rate, Taxes, Insurance & Lighting		353,133,628.67	113,799,937.47	2. Commission & Exchange		115,401,328.17
11,979,022.23	5. Legal and Professional Charges		18,576,455.43	27,969,547.29	3. Locker Rent		35,118,744.82
16,906,561.29	6. Audit Fees		16,754,184.21	240,389,163.09	4. Service Charges		232,758,441.23
46,231,620.20	7. Postage, Telegram & Telephone		42,011,843.05	71,326,775.84	5. Sundry Income	14	74,825,045.51
185,604,478.42	8. Depreciation		192,270,337.84	314,702,665.05	6. Profit on Sale of Investments		309,821,952.73
21,626,301.00	9. Amortisation of Computer Software		24,026,767.00	1,210,559.97	7. Profit on Sale of Assets		1,483,372.44
28,095,058.97	10. Printing & Stationery		24,349,902.84	36,966,085.43	8. Bad Debts Written off Recovered		31,428,501.43
40,667,482.48	11. Advertisement		36,050,666.92	445,576,590.02	9. BDDR written back		16,845,682.28
70,187,032.09	12. Repairs & Maintenance		76,053,382.48	11,728.00	10. Excess Provision for I-Tax written back		-
11,360,218.64	13. Travelling & Conveyance		9,739,111.44	712,839,873.14	11. Prov.for Deprn.on Investment Written Back		10,000.00
1,247,405.00	14. Subscription		1,377,740.83	90,000.00	12. Erosion of Assets written back		-
249,678,737.47	15. Sundry Expenses	13	265,910,559.25	30,000,000.00	13. Prov.for Std Aseets Written Back		-
161,314.25	16. Loss on Sale of Assets		2,213,822.20	2,000,000.00	14. Prov.for Fraud & Misapp. Written Back		-
445,576,590.02	17. Bad Debts written off		16,845,682.28	-	15. Fraud & Misapp. Written Back		1,375,536.68
90,000.00	18. Other Assets written off		-		16. Other Assets Written Back		-
-	19. Fraud & Misapp. written off		1,375,536.68				
24,703,037.89	20. Depreciation on Shifting of Investment		9,425,830.38				
	21. Further deduction in terms of Section 62(2) of Multi-state Co-op. societies Act, 2002						
-	a) Provision for Depreciation on Investment		-				
45,705,142.51	b) Amortisation of Premium on Investments		55,956,006.40				
-	c) Provision towards Fraud & Misapp.		12,734,136.00				
793,000,000.00	d) Provision towards BDDR		570,000,000.00				
24,374,000.00	e) Provision towards Restructured Assets		16,254,000.00				
753,921,288.76	22. PROFIT BEFORE TAX		209,346,247.62				
407,140,240.00	Less : Income Tax		205,998,187.01				
9,981,527.00	Less : Deferred Tax		(20,299,056.86)				
336,799,521.76	NET PROFIT AFTER TAX carried forward		23,647,117.47				
12,071,600,625.11	NOTES ON ACCOUNTS	15	10,899,803,838.68	12,071,600,625.11			10,899,803,838.68

AS PER OUR REPORT OF EVEN DATE

FOR & ON BEHALF OF BOARD OF DIRECTORS,
FOR ABHYUDAYA CO-OPERATIVE BANK LTD.,

For BORKAR AND MUZUMDAR
Chartered Accountants
(FRN: 101569W)

V. S. MORYE
(MANAGING DIRECTOR)

SITARAM C. GHANDAT
(CHAIRMAN)

NITYANAND M. PRABHU
(VICE CHAIRMAN)

MARUTI S. MEHETRE
DIRECTOR

HARIHAR S. JAISWAR
(DIRECTOR)

Dilip M. Muzumdar
Partner
M.NO. : 8701
(Statutory Auditors)
Place : Mumbai
Dated : 09/06/2016