

Nagpur

16cm X 11cm



ABHYUDAYA CO-OP. BANK LTD.

(Multi-State Scheduled Bank)

Ajni Chowk Branch, Bhagwan House, Plot No.1/A, Ajni Chowk, Wardha Road, Nagpur – 440 015.
Tel. No. (0712) 2252714, 2250715 Email : nagpurajni@abhyudayabank.net, recovery@abhyudaya.net.

Notice for Sale

Sale of Assets in Physical Possession of Bank under The Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 Under rule 8 & 9 of security interest (Enforcement) rules 2002.

Offers are invited in sealed covers as to reach the undersigned on or before **10/08/2023** upto **4.00 p.m** for the sale of the following properties in the physical possession of the Bank on “**as is where is and what is basis**” towards the recovery of its secured debts with interest, costs, charges etc. from borrowers/guarantors as stated hereunder :-

Sr. No.	Borrowers Name	Amount Outstanding	Description of Properties and Name of Owners	Reserve Price	Earnest Money Deposit Rs.	Date & Time Auction
1.	M/s. Narayana Printing & Packaging Pvt.Ltd.	Rs. 1871.16 Lakhs + Further interest from 01/07/2023	Plot No.B-138, adm.800 sq.mtrs alongwith building/shed/structure constructed thereon in the Butibori Industrial Area Village Umri, Tal.Hingna, Dist. Nagpur – 441 108 owned by M/s. Narayana Printing & Packaging Pvt.Ltd..	Rs. 64,75,000/-	Rs. 6,47,500/-	11/08/2023 at 11.00 A.M.

The Bank Draft/Pay Order of the EMD drawn in favour of **Abhyudaya Co-Bank Ltd.**, payable at **Nagpur** (the payment of EMD can also be made through RTGS) should be accompanied with the offer which is refundable without interest if the bid is not successful. The offers will be opened by the undersigned at **Abhyudaya Co-Bank Ltd. Ajni Chowk Branch, Bhagwan House, Plot No.1/A, Ajni Chowk, Wardha Road, Nagpur – 440 015** at **11.00 a.m.** onwards on **11/08/2023**. The OPEN Auction bidding will also take place at the same time. Offerers may remain present and revise their offer upwards. The successful bidder should deposit 25% (Inclusive of 10% EMD Amount) of the bidding amount immediately after auction on the same day or not later than next working day and balance 75% within 15 days or such extended period as agreed upon in writing between the Auction purchaser & the Bank, failing which the Bank shall forfeit the entire amount already paid by the offerer without any notice. Any statutory and other dues if any payable on these properties have to be ascertain and borne by the purchaser. The intending purchasers may inspect the above properties **between 11.00 a.m. to 3.00 p.m. on 08/08/2023** inquiries, if any and/of terms and conditions for sale can be obtained from the undersigned. The Bank reserves its rights to reject any or all the offers received without assigning any reason.

Statutory sale notice under SARFAESI Act

The Borrower(s)/Guarantor(s) are hereby given notice to pay the sum mentioned as above before the date of Auction failing which property will be auctioned and balance if any will be recovered with interest and cost

Date : 19/07/2023
Place : Nagpur

Sd/-
Authorized Officer, Abhyudaya Co-op. Bank Ltd.