Modification of Rules for Financial Assistance to Shareholders under Members Welfare Fund for Medical Purposes with effect from 1st June, 2020

	From 2 Years'	For members	For members
	upto 5 Years' old	more than 5 yrs'	more than 15 yrs'
	Membership	and upto 15 yrs'	old membership
		old membership	
a) Major Operations :	Rs. 10,000/- or 5	Rs. 20,000/- or 5	Rs. 25,000/- or 5
Reimbursement to the	times of Share	times of Share	times of Share
members for the expenditure	holding whichever	holding whichever	holding
incurred on major expenses,	is less	is less	whichever is less
viz. By-pass Surgery, Brain			
Tumour, Kidney Transplant			
etc.			
b) Small operation – Other	Rs.3,000/- or 5	Rs. 8,000/- or 50%	Rs.10,000/- or
than above mentioned	times of Share	of the actual	50% of the actual
major operations	holding whichever	expenses or	expenses or 5
	is less	5 times of Share	times of Share
		holding whichever	holding
		is less	whichever is less

Additional rules for financial assistance are as follows:

- 1) The scheme of financial assistance to shareholders for medical purposes shall be confined strictly to the shareholders themselves and shall not be available to their spouses, children, dependants etc.
- 2) Financial assistance for medical purpose will be available to a shareholder only once in one financial Year.
- 3) Shareholders shall be required to submit the original documents in evidence of having incurred the medical expenditure in respect of the reimbursement claimed.