## **Annexure-VI**

## NOTICE

## **Positive Pay System**

## Mandatory Confirmation to Bank of Cheques Issued for Rs. 5,00,000/- and above

Under instructions from Reserve Bank of India, customers must give confirmation to bank regarding cheques of amounts of Rs. 5,00,000/- and above issued by them on their accounts under the "Positive Pay System" so that when the said cheques are presented in clearing, they can be validated for payment on the basis of the confirmation furnished.

Customers may voluntarily issue such confirmations in respect of cheques issued by them for amounts of Rs. 50,000/- and above but less than Rs. 5,00,000/-. Such cheques will be validated under the Positive Payment System and shall be paid if they pass the validation successfully.

Confirmation under Positive Pay System in respect of cheques issued by our customers can be given in writing at any of our branch across the counter or through Abhyudaya Positive Pay App named "Abhyudaya Bank – Cpps" under Mobile Banking or through Internet Banking. Further details may be inquired about at our relative desk in the branch.

By order