

ABHYUDAYA CO-OP. BANK LTD.

(Multi-State Scheduled Bank)

Ashok Nagar Branch Ground Floor, 69, Ashok Nagar Workshop, Bhagyanagar Road, Nanded, Dist-Nanded- 431605. Tel. No.02462-254030. Email: nandedan@abhyudayabank.net

Notice for Sale

Sale of Assets in Physical Possession of Bank under The Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 Under rule 8 & 9 of security interest (Enforcement) rules 2002.

Offers are invited in sealed covers as to reach the undersigned on or before 20/06/2024 upto 4.00 p.m for the sale of the following properties in the Physical possession of the Bank on "as is where is and what is basis" towards the recovery of its secured debts with interest, costs, charges etc. from borrowers/guarantors as stated hereunder:-

Sr. No.	2.20000000	Amount Outstanding	Description of Properties and Name of Owners	Reserve Price Rs.	Earnest Money Deposit Rs.	Date & Time Auction
	M/s. Jeev Urja Pvt,. Ltd.		1) Plot No. E-2 in the Nanded Industrial Area, within the Village limits of Gopalchawadi and outside the limits of Nanded Municipal Corporation, Taluka and Registration Sub-Districts Nanded, District and Registration District Nanded-431 603, adm.area 7800 sq.mtrs., together with factory Building / shed/ office, owned by Jeev Urja Pvt. Ltd.	8,49,38,000/-	Rs. 84,93,800/-	21/06/2024 at 11.00 A.M.
			2) Machinery	Rs. 4,76,50,000/- + GST (as applicable)	Rs. 47,65,000/-	

The Bid form and the terms & conditions of sale of the property can be obtained from the Recovery Dept., at the address as shown above, on any working day between 10.00 a.m to 4.00 p.m. on payment of Rs.500/- + GST as applicable (Non Re-fundable) The Bank Draft/Pay Order of the EMD drawn in favour of Abhyudaya Co-Bank Ltd., payable at Nanded (the payment of EMD can also be made through RTGS) should be accompanied with the offer which is refundable without interest if the bid is not successful. The offers will be opened by the undersigned at Abhyudaya Co-Bank Ltd., Ashok Nagar Branch, Ground Floor, 69, Ashok Nagar Workshop, Bhagyanagar Road, Nanded, Dist-Nanded- 431605 at 11.00 a.m. onwards on 21/06/2024. The OPEN Auction bidding will also take place at the same time. Offerers may remain present and revise their offer upwards. The successful bidder should deposit 25% (Inclusive of 10% EMD Amount) of the bidding amount immediately after auction on the same day or not later than next working day and balance 75% within 15 days or such extended period as agreed upon in writing between the Auction purchaser & the Bank, failing which the Bank shall forfeit the entire amount already paid by the offerer without any notice. Any statutory and other dues if any payable on these properties have to be ascertain and borne by the purchaser. The intending purchasers may inspect the above properties between 10.00 a.m. to 5.00 p.m. on 15/06/2024 inquiries, if any and/of terms and conditions for sale can be obtained from the undersigned. The Bank reserves its rights to reject any or all the offers received without assigning any reason.

Statutory sale notice under SARFAESI Act

The Borrower(s)/Guarantor(s) are hereby given notice to pay the sum mentioned as above before the date of Auction failing which property will be auctioned and balance if any will be recovered with interest and cost

Date: 03/06/2024 Place: Nanded

Sd/-, A.I. Kapurkar, Authorized Officer, Abhyudaya Co-op. Bank Ltd.