

For Term Deposit Receipts

I. Where Auto-renewal mandate given by Depositor:

If you have given mandate for auto-renewal, upon maturity, of the deposit, Bank will automatically renew the deposit (inclusive of interest upon maturity) for a similar term at the interest rate prevailing at the time of renewal, to safeguard you from any loss of interest.

II. Where auto-renewal mandate is not given by Depositor:

1. Request to approach Bank-branch on or before due date

i. If you have not given any mandate for auto-renewal, upon maturity, of the deposit, we shall still be glad to extend the said deposit for a further period. We request you to approach branch which maintains the said deposit account, on or before the due date of maturity, so that the Term Deposit can be renewed for a term of your choice at the interest rate prevailing at the time of renewal, to safeguard you from any loss of interest.

ii. Additional rate of interest for senior citizen

Term Deposit in the joint names with first name as Senior Citizen will continue to enjoy additional rate of interest on renewal, only if the relative certificate (TDR) is duly signed by Senior Citizen and submitted to Bank on or before due date.

2. If no request for renewal on or before due date, in the absence of mandate

In situations where you have not given mandate for auto-renewal, and you also do not visit the Bank-branch for obtaining payment or for renewing the deposit, or claim the maturity proceeds of the deposit by tendering the TDR/ applying for renewal of the same with valid discharge through other authorised representative etc., and, resultantly, the maturity proceeds of the Term Deposit remain unclaimed with Bank, interest on the maturity proceeds for further period for which they shall remain unclaimed with Bank will be paid at the rate applicable to saving account or the contracted rate of the matured deposit, whichever is low.