

अभ्युदय बँक

अभ्युदय को-ऑप. बँक लि.

(मल्टी - स्टेट शेड्युलड बँक)



ABHYUDAYA BANK

ABHYUDAYA CO-OP. BANK LTD.

(MULTI-STATE SCHEDULED BANK)

तुमचा विश्वास हीच आमची ताकद तुमची स्वप्नपूर्ती हेच आमचे ध्येय



Re(de)fining Banking

61st ANNUAL REPORT 2023-24

६१ वा वार्षिक अहवाल २०२३-२४

Administrator Committee

प्रशासक मंडळ



Satyaprakash Pathak

Administrator

सत्यप्रकाश पाठक

प्रशासक



Venkatesh Hegde

Advisor

वेंकटेश हेगडे

सल्लागार



Suhas Gokhale

Advisor

सुहास गोखले

सल्लागार



Mahendra Chhajed

Advisor

महेंद्र छाजेड

सल्लागार

(दि. ४ मार्च २०२४ पर्यंत)



Devendra Kumar

Advisor

देवेन्द्र कुमार

सल्लागार

(दि. १४ मार्च २०२४ पासून)

Senior Management Committee

वरिष्ठ व्यवस्थापक मंडळ



Premnath S. Salian
Chief Executive Officer
प्रेमनाथ एस. सालियन
मुख्य कार्यकारी अधिकारी



Barun Raj Upadhyay
Chief General Manager
बरुन राज उपाध्याय
मुख्य महाव्यवस्थापक



Venkatesan Duraiswamy
General Manager
वेंकटेशन दुरायस्वामी
महाव्यवस्थापक



Rajesh Paralkar
General Manager
राजेश परळकर
महाव्यवस्थापक



Tushar Salastekar
General Manager
तुषार साळस्तेकर
महाव्यवस्थापक

List of Directors during the period 01.04.2023 to 23.11.2023

Shri Sandeep S. Ghandat Chairman	Smt. Jessie C. D'silva Vice-Chairperson
Shri Rajender Kumar RBI Nominated Director	Shri. Sitaram C. Ghandat Director
Shri. Mhatarba S. Kane Director	Shri. Ashok R. Chalke Director
Shri Nityanand M. Prabhu Director	Smt. Ratnamala M. Gorde Director
Shri Waman V. Nalbhimwar Director	Shri Jayantilal C. Jain Director (Resigned on 26.05.2023)
Shri. Rajendra K. Shelke Director	Shri. Rajendra P. Nalawade Director
Shri. Madhav R. Thavare Director	Shri. Achyut L. Kandpile Director
Shri. Sitaram B. Adsul Director	Shri. Prakash D. Herekar Director

Board of Management

Sr. No.	Name of Member	Designation
1	Shri Rajendra P. Nalawade	Chairman
2	Shri Nityanand M. Prabhu	Member
3	Shri. Sitaram B. Adsul	Member
4	Shri. Mahesh C. Banswani	Member
5	Shri.Vidyadhar R. Kshirsagar	Member

Administration

Shri. Premnath S. Salian

Chief Executive Officer

Shri. Barun Raj Upadhyay

Chief General Manager

General Managers

Shri. Venkatesan

Duraiswamy

General Manager
(Administration and IT)

Shri. Rajesh B. Paralkar

General Manager
(Accounts, Audit and
Treasury)

Shri. Tushar R. Salastekar

General Manager
(Business Development &
Operations)

Deputy General Managers

Shri. Devendra K. Mewada

Deputy General Manager
(Legal & Recovery Dept.)

Shri. Gangadhar S. Narkar

Deputy General Manager
(Navi Mumbai Zone)

Shri. Virsen N. Gurav

Deputy General Manager
(Pune Zone)

Shri. Suhas M. Naik

Deputy General Manager
(Legal & Recovery Dept.)

Shri. Dilip B. Pawar

Deputy General Manager
(Development Dept.)

Shri. Pushpal S. Vijayakar

Deputy General Manager
(Credit Dept.)

Shri. Pradeep M. Mandke

Deputy General Manager
CCO

**Shri. Shitalchandra J.
Khot**

Deputy General Manager
(IT Dept.)

**Shri. Dnyaneshwar M.
Mondkar**

Deputy General Manager
(IT Dept.)

ADMINISTRATOR'S SPEECH

Dear shareholders,

In the capacity of the Administrator assisted by a committee of professional advisors, I am presenting the Annual report of the Bank for the Financial Year 2023-2024. This is being done with a deep sense of purpose. As you are aware, the erstwhile Board of Abhyudaya Co- Operative Bank Ltd was superseded on 24th November, 2023. The supersession decision was taken by RBI due to certain material concerns emanating from poor governance standards observed in the Bank. However, no business restrictions had been placed by RBI and Bank continued to carry on its normal banking activities. The task was thus cut out for maintaining customer confidence, recovering NPAS, redeem Security receipts and improving profitability. The focus is on establishing good governance standards, maintaining financial stability and taking steps to bring the Bank again on the path of sustainable growth.

Prioritization of tasks

Upon assumption of charge, priority was accorded to maintaining the confidence of the depositors. An intensive outreach program was designed and implemented. It included issuing press notes, communicating through audio-video messages and organizing staff and customer meetings. The Bank staff was taken into confidence to boost their morale and solicit their support. Special deposit schemes were launched to garner new deposit. It was ensured that no customer faces any issues in transacting their business. These combined efforts helped in maintaining customer confidence and a stable liability side.

The second important task was to assess the true and correct NPA position and driving NPA recovery/ upgrade. Plans were carefully drawn to achieve this goal. A multi-pronged attack was launched on NPA accounts. It included meeting with the defaulters and pursuing recovery actions, actively, through various legal options. Meetings between bank officials and officials of the Assets Reconstruction Companies were held for redemption of Security receipts. This was an organized effort in which the Bank's entire team was roped in. The administrator's committee had close and continuous interactions with the executives individually and in groups. The plans for recovery were constantly reviewed and monitored with the end-result in focus. Efforts yielded results and expected recovery/ upgrade could be made. Special teams for the purpose are continuously following up NPA accounts and it remains a focus area.

It was ensured that all the pending compliances are done and Banks' Balance sheet reflects the correct financial picture. All the provisions for previous years were done in the Balance sheet towards this goal to address regulatory compliance. Your bank has been working towards strengthening Risk Management framework, Internal audit and Compliance functions. Our regular focus is towards strong Internal Security controls.

Bank's Performance

The Bank delivered a stable performance in FY 23-24. There is more to be achieved on NPA front and focused and planned action is being done to bring the NPAs further down. As recovery in NPAs and regular repayments in standard accounts are bringing the advances portfolio down, your Bank is making continuous efforts to expand in retail and MSME loans to broad base risk in the Asset portfolio. Our strength is good percentage of CASA deposit and your bank is trying to build on this portfolio. Depositors' confidence in your Bank helped in maintaining deposit levels after initial panic withdrawal after supersession. The operations are kept strictly confined to the areas assigned. Loan Appraisal process has been improved and overall functioning and credit discipline have got reinforced. The transparency in accounting has resulted in adequate provisioning as per regulatory requirements. The Bank's balance sheet has been drawn strictly as per the accounting standards. Your Bank has shown commendable resilience in the midst of challenges.

Financial Performance

I am pleased to report that during the year reported upon, your Bank could post Operating Profit of Rs. 39.84 Cr as against that at Rs. 13.98 Cr during the previous year. Our gross NPAs have been contained. The identified shortfall in provisions, particularly against Security receipts, has

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

been made good. Thus, the bank now has an increased and more robust financial buffer. There is a reduction in staff expenses compared to the previous year. Although, the Bank posted Net loss but there is a reduction in the Net Loss despite providing for previous years. The Net Interest Margin is more than 2.77%. The target for Priority Sector Lending has been achieved as per the RBI guidelines for the year 2023-24. Your Bank's emphasis on enhancing operational efficiencies and prudent financial management is therefore expected to improve financial stability in future.

Human Resources

The HR Department of your Bank is aligning its "Human Resources" function to the achievement of business goals and offering quality customer service. Training and development of skills is being imparted to employees. Job rotation, open communication and employee counseling are the other activities being undertaken by the HR Department on a regular basis. In order to provide opportunities for growth and to create future leaders, your Bank promoted staff members to higher positions at all levels.

Governance and Compliance

Strengthening governance and ensuring compliance with regulatory mandates have been key focus areas. We have implemented several measures to enhance transparency and accountability in our operations. Regular audits and reviews have been conducted to ensure that we meet the highest standards stipulated by the RBI. The RBI's Inspection Report for the year 2022-23 has been complied with. The Certified Audited Balance Sheet and the Profit and Loss Account for the FY 2023-24 was published in the newspapers before 30th June 2024.

Digital Transformation

In line with our commitment to modernization, we have embarked upon a digital transformation. Our IT infrastructure is being upgraded to offer better, faster, and more secure banking services. Our digital banking platforms have seen increased adoption by the customers, reflecting their growing trust in our technological advancement.

Looking Ahead

While we express satisfaction on our achievements, we also remain cognizant of the challenges ahead. The coming year will be crucial for enhancing the financial resilience, enhancing customer service, and upgrading digital infrastructure. Our focus will remain on prudent risk management, customer-centric services, and sustainable growth.

Gratitude

On the occasion of the Diamond Jubilee year of our Bank, I extend my gratitude to our valued shareholders, loyal customers and dedicated employees for their unwavering support and cooperation. We have been able to navigate the current turbulence only because of them.

In conclusion, I reiterate our commitment to the principles of Cooperative banking, mutual help, democratic management, and equitable distribution of benefits. With your continued support and guidance, I am confident that we will continue to build a strong bank thereby contributing positively to the financial well-being of our members, customers, employees and the broader community.

Thank you

Yours Sincerely,

Satya Prakash Pathak

Administrator

Abhyudaya Co-operative Bank Ltd.

प्रशासकांचे मनोगत

प्रिय सभासद,

व्यावसायिक सल्लागारांच्या समितीच्या साहाय्याने कार्य करीत असणारा प्रशासक या नात्याने मी बँकेच्या २०२३ - २४ या वित्तवर्षाचा वार्षिक अहवाल सादर करीत आहे. हे करीत असतांना मला सखोल उद्दीष्टभान आहे. आपणांस विदित आहे की बँकेचे संपूर्ण संचालक मंडळ २४ नोव्हेंबर २०२३ रोजी बरखास्त करण्यात आले. कारभाराच्या कमकुवत दर्जाच्या कारणातून उद्भवलेल्या काही गंभीर चिंता भारतीय रिझर्व्ह बँकेद्वारे केलेल्या सदर बरखास्तीच्या मुळाशी होत्या. मात्र भारतीय रिझर्व्ह बँकेने आपल्या बँकेच्या व्यवसायावर कसलीही बंधने घातली नाहीत आणि बँकेने तिचे नित्यक्रमाचे कामकाज जारी ठेवले. अशा परिस्थितीत करावयाची निकडीची कामे म्हणजे ग्राहकांचा विश्वास कायम राखणे, अनुत्पादक कर्जे वसूल करणे, सुरक्षा रसीदा वटवून घेणे आणि लाभप्रदता सुधारणे हीच असावीत हे उघड होते. कारभाराच्या उच्च दर्जाची स्थापना करणे, वित्तीय स्थैर्य राखणे आणि बँकेला पुनश्च शाश्वत विकासाच्या मार्गावर आणणे याकडे आता दृष्टी आहे.

कर्तव्यांच्या अग्रक्रमांचे निर्धारण

पदभार ग्रहण केल्यानंतर ठेवीदारांचा बँकेवरील विश्वास कायम राखण्यास प्राधान्य दिले गेले. एक जोरदार संपर्क मोहीम आखून राबविली गेली. बँकेच्या कर्मचारीवृंदास विश्वासात घेऊन त्यांचे नितीधैर्य कायम राखले गेले आणि त्यांचे सहकार्य संपादित केले गेले. नवीन ठेवी मिळविण्यासाठी विशेष ठेव योजना सुरु केल्या गेल्या. ग्राहकांना त्यांचे व्यवहार पार पाडण्यास कुठलीही अडचण भासणार नाही हे सुनिश्चित केले गेले. अशा सर्व उपक्रमांची परिणती ग्राहकांचा विश्वास कायम राहून ठेवींची बाजूही स्थिर राहण्यात झाली.

जाणवलेले दुसरे महत्त्वाचे कर्तव्य अनुत्पादक कर्जांचे खरेखुरे आणि बिनचूक मापन करून त्यांची वसूली करणे अथवा त्यांचा दर्जा वाढविणे (म्हणजेच त्यांच्या दर्जाचे प्रमाण प्रकारात रुपांतरण करणे) हे होते. याचे उद्दिष्ट साध्य करण्यासाठी काटेकोर नियोजन करण्यात आले. अनुत्पादक कर्जांच्या समस्येवर अनेकविध मार्गांनी आघात केला गेला. त्यांमध्ये थकबाकीदारांच्या भेटी घेणे आणि विविध उपलब्ध कायदेशीर उपायांनी वसुलीचा मार्ग चोखाळणे यांचा समावेश होता.

सिक्युरिटी रसीदा लवकर वटविल्या जाव्यात या उद्देशाने एका बाजूस बँकेचे अधिकारी तर दुसऱ्या बाजूस कर्जांची पुर्नबांधणी करणाऱ्या संस्थांचे अधिकारी अशा बैठकी आयोजिल्या गेल्या. बँकेच्या समस्त कर्मचारीवृंदास सहभागी करून घेऊन केला गेलेला हा संघटीत प्रयत्न होता. प्रशासकांच्या समितीने बँकेच्या उच्चाधिकाऱ्यांबरोबर एकशः तसेच समुहांमधून समीपतेने आणि निरंतर संवाद साधला. अंतिम उद्दिष्ट साध्य करण्याच्या दृढ हेतूने वसुलीच्या नियोजनाचे सातत्याने पुनर्निरीक्षण करून यशाप्रत वाटचालीची पडताळणी केली गेली. सदर प्रयत्न फलद्रुप झाले. त्यातून एका बाजूला थकबाकी वसूल झाली तर दुसरीकडे अनुत्पादक कर्जांचा दर्जा उंचावून ती कर्जे प्रमाण म्हणजेच उत्पादक झाली. यापुढेही अनुत्पादक कर्जांमध्ये घडवून आणावयाची घट हा लक्षकेंद्री मुद्दा असून त्या दिशेने निरंतर प्रयत्न सुरु आहेत आणि त्यासाठी बँकेने कर्मचाऱ्यांचे विशेष कृतिगट स्थापन केले आहेत. नियमनाची जी अनुवर्तने पूर्वी प्रलंबित होती ती सर्व आता पूर्ण केली गेली आहेत आणि आता बँकेचा ताळेबंद तिची आर्थिक स्थिती यथार्थपणे प्रतिबिंबित करतो. नियमनाच्या अनुपालनापोटीच पूर्ववर्षांमध्ये न केल्या गेलेल्या तरतुदी आता ताळेबंदात केल्या गेल्या आहेत. आपल्या बँकेचे लक्ष जोखीम व्यवस्थापन यंत्रणा, अंतर्गत लेखापरीक्षण आणि अनुपालन -प्रक्रिया, या सर्व सुदृढ करण्यावरही आहे. अंतर्गत सुरक्षा साधण्यासाठी प्रबळ नियंत्रणांवरही आपला भर आहे.

बँकेच्या कारभाराची फलनिष्पत्ती

२०२३- २४ या वित्तवर्षातील बँकेचा कारभार स्थिर पातळीवर राहिला. अनुत्पादक कर्जांच्या बाबतीत अजून बरेच काही करावयाचे आहे. त्यांची पातळी कमी करण्यासाठी एकाग्रतेने आणि नियोजनबद्ध प्रयत्न सुरु आहेत. अनुत्पादक कर्जांमधील वसुली आणि बँकेच्या प्रमाण कर्जांमधील परतफेड या दोन्ही कारणांमुळे बँकेचा एकूण कर्जसमुच्चय छोटा झाला आहे. तो वृद्धिंगत व्हावा म्हणून बँक किरकोळ कर्जे आणि सुक्ष्म-लघु-मध्यम कर्जांचे वाटप वाढविण्यासाठी निरंतर प्रयास करीत आहे. बचत खाती आणि चालू खाती यांमधील शिल्लक रकमा हे आपल्या बँकेचे बलस्थान आहे आणि बँक त्यांचे आकारमान वाढविण्याचा प्रयत्न करीत आहे. बरखास्तीनंतर लगेचच पसरलेल्या घबराटीतून उद्भवलेल्या ठेवींच्या घसरणीनंतर ठेवीदारांनी बँकेवर ठेवलेल्या विश्वासांमुळे आपली ठेवींची पातळी कायम राहिली.

आता बँक कामकाजासाठी असलेल्या काटेकोर चौकटीत राहून शिस्तबद्ध रितीने कामकाज करते. कर्जप्रस्तावांच्या मूल्यांकनाची प्रक्रिया आता सुधारली असून कर्जांच्या संबंधाने असलेली शिस्तीची चौकटही मजबूत केली गेली आहे. पारदर्शक हिशोबपध्दतीमुळे नियमनानुरूप आवश्यक त्या तरतुदी करणे शक्य झाले आहे. प्रमाण लेखापध्दतीचे काटेकोर पालन करून बँकेचा ताळेबंद तयार केला गेला आहे.

आर्थिक कामगिरी

अहवाल वर्षात आपल्या बँकेने ३९.८४ कोटी रुपयांचा कार्योद्भव नफा साध्य केला हे नमूद करतांना मला आनंद होतो. गतवर्षी तो १३.९८ कोटी रुपये होता. आपल्या ढोबळ तोटयाला आळा घातला गेला आहे. लेखापरीक्षणाच्या अंती उघडकीस आलेल्या तरतुदींमधील तुटी भरून काढल्या गेल्या आहेत. सदर तुटी विशेषत्वाने सिक्युरिटी रसीदांच्या तरतुदींपोटी होत्या. याद्वारे बँकेच्या कामकाजाच्या सभोवती आता

वाढीव आणि मजबूत वित्तीय सुरक्षावलय निर्माण झाले आहे. गतवर्षीच्या तुलनेत अहवालवर्षात कर्मचाऱ्यांवर केल्या गेलेल्या खर्चात कपात झाली आहे. जरी बँकेने नक्त नुकसान नोंदविले असले तरी ते नुकसान गतवर्षीपेक्षा कमी आहे. त्याचेही वैशिष्ट्य असे की पूर्ववर्षासाठी अहवालवर्षात केलेल्या तरतुदीनंतरही नक्त नुकसान कमी झालेले आहे.

कर्जे आणि ठेवींवरील भारप्रमाणाधारित व्याजदरांमधील नक्त अंतर २.७७% इतके राखले गेले. २०२३-२४ या वर्षासाठी भारतीय रिझर्व्ह बँकेने निर्धारित केलेले अग्रक्रमाच्या क्षेत्रांसाठीचे कर्जांचे उद्दिष्ट साध्य केले गेले. आपल्या बँकेचा व्यवहारांची कार्यक्षमता वाढविण्यावर जोर आहे. आपले वित्तीय व्यवस्थापनही धोरणी आहे. या दुहेरी कारणांमुळे बँक भविष्यात वित्तीय स्थैर्यात सुधारणा साधेल अशी अपेक्षा आहे.

मनुष्यबळ

मनुष्यबळ विभाग त्याच्या कार्याची दिशा व्यवसायवृद्धी आणि ग्राहकसेवेची गुणवत्तावृद्धी या उद्दीष्टांना अनुकूल पद्धतीने वळवीत आहे. कर्मचाऱ्यांना नेमून दिलेल्या कामांमध्ये नियमित बदल करणे, त्यांच्याशी मुक्त संवाद करणे आणि आवश्यक तेव्हा आणि तेथे त्यांचे समुपदेशन करणे अशी अन्य कामे मनुष्यबळ विभाग नियमितरित्या करतो. कर्मचाऱ्यांचा विकास व्हावा आणि भावी नेतृत्व निर्माण व्हावे या दुहेरी हेतूंनी बँकेने सर्व स्तरांतील कर्मचाऱ्यांना पदोन्नती दिल्या आहेत.

कामकाजाचे खंबीर परिचालन आणि नियमनाचे अनुपालन

कामकाजाचे परिचालन खंबीरपणे आणि बळकट व्हावे तसेच नियमनाचे अनुपालनही काटेकोर व्हावे यांकडेही एकाग्रतेने लक्ष दिले जात आहे. कामकाज जबाबदारीने आणि पारदर्शकरित्या व्हावे या दृष्टीने अनेक उपाययोजना केल्या गेल्या आहेत. भारतीय रिझर्व्ह बँकेने निर्धारित केलेल्या उच्चतम मानकांचे पालन व्हावे म्हणून नियमित लेखापरीक्षण केले जाते आणि कामकाजाचा निरंतर आढावा घेतला जातो. भारतीय रिझर्व्ह बँकेच्या २०२२ - २३ या वित्तवर्षाच्या तपासणी अहवालातून उपस्थित झालेल्या मुद्द्यांचे अनुपालन केले गेले आहे. २०२३ - २०२४ या वित्तवर्षाचे प्रमाणित आणि लेखापरीक्षित नफा - तोटा पत्रक आणि त्याचा त्याच प्रकारचा ताळेबंद आपल्या बँकेने ३० जून, २०२४ या दिनांकाच्या आधीच वृत्तपत्रांमधून प्रकाशित केला.

संगणकीय क्रांती

आपण आधुनिकीकरणाप्रती वचनबद्ध आहोत. भविष्यात सामोरे जाव्या लागणाऱ्या आव्हानांचीही आपल्या बँकेला जाणीव आहे. बँक पुरवीत असलेल्या सेवा जलद आणि उच्चतर दर्जाच्या व्हाव्यात तसेच अधिक सुरक्षितही व्हाव्यात या हेतूंनी आपण माहिती तंत्रज्ञानाच्या संरचनेचे उच्चस्तरीकरण करीत आहोत. आपल्या बँकेच्या डिजिटल पटलाचा ग्राहकवर्ग अधिकाधिक वापर करीत आहे. आपल्या बँकेच्या तंत्रज्ञान -प्रगतीचे हे निदर्शक आहे.

भावी वाटचाल

साध्य केलेल्या बाबींचे समाधान असले तरी आम्हास भविष्यातील आव्हानांचे भान आहे. आगामी वर्षात वित्तीय बाबींचे खंबीर पण लवचिक असे व्यवस्थापन, ग्राहक सेवेच्या गुणवत्तेचे वर्धन आणि डिजिटल संरचनेचे उच्चस्तरीकरण हे कळीचे मुद्दे आहेत. धोरणी जोखित -व्यवस्थापन, ग्राहककेंद्रीसेवा आणि शाश्वत वृद्धी यांकडे आमचा एकाग्र कटाक्ष राहील.

कृतज्ञता

बँकेच्या स्थापनेच्या हीरक-महोत्सवी वर्षात मी बँकेचा लाखमोलाचा सभासदवर्ग, बँकेशी एकनिष्ठ ग्राहकवर्ग आणि बँकेच्या सेवेस वाहून घेणारा कर्मचारीवर्ग अशा सर्वांप्रती कृतज्ञता व्यक्त करतो. केवळ त्यांच्यामुळेच आम्हाला सध्याच्या वादळी परिस्थितीत मार्गक्रमण करणे शक्य झाले आहे.

सरतेशेवटी मी, सहकारी बँकिंगच्या तत्वांशी, लोकशाही व्यवस्थापनाशी तसेच सर्वांना योग्य प्रमाणात फायदे मिळावेत या उद्दीष्टांशी, बांधिलकी व्यक्त करतो. जिच्याद्वारे आपले सभासद, ग्राहक, कर्मचारीवर्ग आणि एकंदर समाज यांच्या आर्थिक भरभराटीस साधक होईल अशा प्रकारच्या बँकेची घट्ट बांधणी आपण निश्चित करू याची मला खात्री आहे.

पुनश्च आभार !

आपलाच,

सत्य प्रकाश पाठक

प्रशासक

अभ्युदय को-ऑप. बँक लि.

Notice to Members

Notice is hereby given that the Sixty First Annual General Meeting of the Members (Shareholders) of Abhyudaya Co-op. Bank Ltd., will be held on Thursday 26th September 2024 at 10.00 a.m. at “Abhyudaya Bank Hall, Abhyudaya Bank Bldg., 1st Floor, Sector 17, Vashi, Navi Mumbai 400 703 to transact the following business :

1. To read & confirm the minutes of the 60th Annual General Meeting held on 27th September 2023.
2. To consider and adopt the Audited Statement of Accounts, the report of the Administrator’s Committee and the report of Statutory Auditors for the year ended 31.03.2024.
3. To consider the Long Form Audit Report (LFAR) and its compliance for the year ended 31.03.2024.
4. To appoint Statutory Auditor for the financial year 2024-25 and authorise the Administrator’s Committee to fix their remuneration (subject to RBI approval).
5. To consider and adopt amendment/s to Bye-Laws (displayed on website) proposed by Administrator’s Committee to the existing Bye-Laws of the Bank (subject to approval from RBI & CRCS).
6. To take note of the Loans & Advances outstanding from the directors & their relatives during the year 2023-24 (pursuant to section 39(3) of Multi-State Co-op Societies Act 2002)
7. To grant leave of absence to the members of the Bank who are unable to attend this 61st Annual General Meeting.
8. Any other matter with the permission of the Chair.

By order of Administrator’s Committee

Place: Mumbai

Dated: 10.09.2024

P. S. Salian

Chief Executive Office

Note:

- 1) If there is no quorum within half an hour after the appointed time, the meeting shall stand adjourned to 10:30 a.m. on the same day and same venue and the agenda of the meeting shall be transacted irrespective of the quorum in terms of Bye-law No. 31(iii).
- 2) If any shareholder desires to have any information in connection with the statement of accounts, he/she is requested to write to the Chief Executive Officer at his office at K. K. Tower, G. D. Ambekar Marg, Parel Village, Mumbai – 400 012 on or before 20th September 2024, so that necessary information can be made available.
- 3) Members who carry with them the Identity Cards issued by the Bank only will be allowed to attend the Annual General Meeting. If any member has not collected the Identity Card, he/she is requested to collect the same from Share Department by submitting two Identity Card Size (3 cm x 2 cm) photographs.
- 4) The copy of Annual Report is available on Bank’s website.

सभासदांना सूचना

सर्व सभासदांना सूचना देण्यात येते की अभ्युदय को-ऑप. बँक लिमिटेडची ६१ वी वार्षिक सर्वसाधारण सभा गुरुवार दिनांक २६ सप्टेंबर २०२४ रोजी सकाळी १०: ०० वाजता, अभ्युदय बँक हॉल, अभ्युदय बँक बिल्डिंग, पहिला मजला, सेक्टर १७, वाशी, नवी मुंबई - ४०० ७०३ येथे घेण्यात येणार आहे. सभेपुढील कामकाजाचे विषय खालीलप्रमाणे आहेत.

१. दिनांक २७ सप्टेंबर २०२३ रोजी झालेल्या ६० व्या वार्षिक सर्वसाधारण सभेच्या इतिवृत्ताचे वाचन व तो कायम करणे.
२. दिनांक ३१ मार्च २०२४ वर्ष अखेरचा लेखापरिक्षित ताळेबंद व नफातोटा पत्रक , प्रशासक मंडळाचा अहवाल व वैधानिक लेखा परीक्षकांचा अहवाल यांस मान्यता देणे.
३. २०२३-२४ या वर्षाचा दीर्घ नमुन्यातील लेखापरिक्षित अहवाल (LFAR) आणि तदनंतर त्यावर केलेल्या कार्यवाहीची माहिती घेणे.
४. २०२४ - २५ या वर्षासाठी वैधानिक लेखापरिक्षकांची नियुक्ती करणे, त्यांचा मेहेनताना ठरविण्याचे अधिकार प्रशासक मंडळास देणे. (रिझर्व्ह बँकेच्या मंजूरीस अधीन राहून)
५. बँकेच्या सध्याच्या उपविधीमधील दुरुस्त्यांबाबत (वेबसाइटवर उपलब्ध आहे) प्रशासक मंडळाने केलेल्या शिफारशींचा विचार करणे व त्यास मान्यता देणे. (रिझर्व्ह बँक व सेंट्रल रजिस्ट्रार यांचे मंजूरीस अधीन राहून)
६. बँकेचे संचालक व त्यांचे नातेवाईक यांचेकडे २०२३-२४ या आर्थिक वर्षात येणेबाकी असलेल्या कर्जांची माहिती घेणे. (मल्टी स्टेट कॉ -ऑप. सोसायटी ॲक्ट २००२ कलम ३९ (३) अनुसार)
७. ६१ व्या वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांची, की ज्यांची नावे ६१ व्या वार्षिक सर्वसाधारण सभेच्या हजेरी बुकात सभेस उपस्थित म्हणून नाहीत, अशा सभासदांची गैरहजेरी माफ करणे.
८. अध्यक्षांच्या परवानगीने येणारे इतर विषय.

मा. प्रशासक मंडळाच्या आदेशावरून

स्थळ : मुंबई

दिनांक : १० .०९. २०२४

पी.एस. सालियन

मुख्य कार्यकारी अधिकारी

टीप :

१. सभेच्या नियोजित वेळेपासून अर्ध्या तासात आवश्यक ती गणसंख्या नसेल तर सभा उपविधी क्रमांक ३१ (iii) नुसार तहकूब करण्यात येईल व अशी तहकूब केलेली सभा त्याच दिवशी त्याच ठिकाणी १०.३० वाजता घेण्यात येईल व त्या सभेमध्ये कामकाजाचे दिलेले विषय हाताळण्यात येतील. त्या सभेस गणसंख्येचे बंधन राहणार नाही.
- २) सभासदांना वार्षिक जमाखर्च / ताळेबंद पत्रकासंबंधी कोणत्याही प्रकारची माहिती हवी असल्यास त्यांनी तसे मुख्य कार्यकारी अधिकारी यांना के. के. टॉवर, जी. डी. आंबेकर मार्ग, परेल व्हिलेज, मुंबई - ४०० ०१२ येथे दिनांक २० सप्टेंबर, २०२४ पर्यंत लेखी कळवावे, जेणेकरून आवश्यक माहिती उपलब्ध करून देता येईल.
- ३) बँकेचे ओळखपत्र धारण करणाऱ्या सभासदांनाच वार्षिक सर्वसाधारण सभेमध्ये सहभागी होता येईल. ज्या सभासदांनी अजूनही ओळखपत्र प्राप्त केले नसेल त्यांनी आपले दोन “आयकार्ड” आकाराचे फोटो (३ से.मी. X २ से.मी.) शेअर डिपार्टमेंटमध्ये जमा करून आपले ओळखपत्र प्राप्त करून घ्यावे.
- ४) वार्षिक अहवालाची प्रत बँकेच्या अधिकृत वेबसाइट वर उपलब्ध आहे.

ADMINISTRATOR'S COMMITTEE REPORT
(2023-2024)

Dear Members,

The Administrator's Committee of your Bank is presenting the 61st Annual Report on the performance of the Bank together with its Audited Balance Sheet as on 31st March 2024 and Profit and Loss Account for the year ended 31st March, 2024.

The Board of Directors is superseded by RBI w.e.f. 24.11.2023 and an Administrator is appointed on the bank supported by three Advisors.

1) Operational Results:

i) The comparative financial position of the Bank for the year ending 31st March, 2024 and that for the previous year is as follows:-

(₹ in Crore)

	As on 31.03.2023	As on 31.03.2024
Paid Up Capital, Reserves & Provisions	2,115.37	2,459.04
Deposits	10,776.06	9,118.40
Advances	6,281.07	5,590.86
Investments & FDs	4,519.97	3,683.40
Working Capital	13,058.13	11,415.99
Gross Income	905.53	879.33
Operating Profit	13.98	39.84
Net Profit/Loss (After Tax)/ Appropriation during the year	-236.40	-224.15
Net Profit/Loss after tax carried forward to Balance Sheet	-193.57	-371.50

Note: During the year, your Bank has earned gross income of ₹879.33 Crore, as against ₹ 905.53 Crore in the previous year. Your Bank had to make provision of ₹ 93.27 Crore towards BDDR, provision on Depreciation on Investment of ₹ 25.62 Crore, Provision of ₹ 278.51 Crore on Security Receipts (Out of which ₹ 193.13 Crore for earlier year not made by earlier Board of Directors) and provision for Contingent Liabilities ₹ 1.81 Crore (Out of which ₹ 1.81 Crore for earlier year not made by earlier Board of Directors) totalling of ₹ 399.21 Crore which resulted into Net Loss carried forward to Balance Sheet ₹ 371.50 Crore.

The Deposits of your Bank got reduced by ₹ 1,657.66 Crore during the year, registering a reduction of 15.38% and the Advances got reduced by ₹ 690.21 Crore registering a reduction of 10.99%. As a result of more reduction in Deposits than Advances, there is a meagre increase in Bank's CD ratio i.e. 61.31% as on 31.03.2024 as against the CD ratio of 58.29% as on 31.03.2023. The CASA ratio of the bank is maintained @ 42.40 % as on 31.03.2024 against 42.20 % as of 31.03.2023.

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)**ii) Comparative Financials for the F.Y.2022-23 & 2023-24 after compliance of regulatory observations**

(₹ in Crore)

Particulars	31.03.2024 (Audited) including earlier year's provisions	If earlier year's provisions ignored, then position as on 31.03.2024	31.03.2023 (Audited)	If required regulatory provisions made in F.Y. 2022-23, then position as on 31.03.2023
	A	B	C	D
Capital Fund (Tier I + Tier II)	110.05	110.05	436.54	215.34
CRAR %	2.11%	2.11%	6.81%	3.47%
Networth	-223.52	-223.52	45.28	-175.94
Cost to Income Ratio (CIR %)	89.19%	83.66%	96.20%	103.96%
Operating Profit	39.84	61.14	13.98	-14.09
Net Profit for the Year	-224.15	-9.72	-236.40	-457.60
Net Profit carried forward for the year	-177.93	36.51	-224.50	-445.71
Net Interest Margin (NIM %)	2.77%	2.83%	2.63%	2.52%

The comparative financials for the F. Y. 2022-23 and 2023-24 after compliance of the regulatory observations are as above. In this regard, it is further clarified as under.

Capital Fund (Tier I + II) at the end of the F. Y. 2023-24 would remain same even if the provisions for the previous year were not made. Similarly, CRAR and Networth would also remain same even if the said provisions were not made in the F. Y. 2023-24. However, the Cost to Income Ratio for the year 2023-24 now appears at 89.19% (instead of 83.66% which would have appeared if the said previous year's provisions had not been made) and net loss which is now worked out at ₹ 224.15 Crores would have appeared as Net loss at ₹ 9.72 Crore (if the said previous year's provisions had not been made).

Similarly, the Net Loss now carried forward at ₹ 177.93 Crore would have appeared as Net Profit carried forward at ₹ 36.51 Crore in the situation mentioned in above table.

If the said provisions were made in the F. Y. 2022-23, the net loss which now appears at ₹ 236.40 Crore would have appeared at ₹ 457.60 Crore for the F. Y. 2022-23.

- 2) Membership:** The number of the Bank's shareholders increased during the year FY 2023-24 from 2,47,601 to 2,54,640. During the year 7,355 new members were admitted and membership of 316 members was discontinued due to resignations, deaths etc. As of 31.03.2024, the number of nominal borrower – members of the Bank stood at 17,805.

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- 3) **Share Capital, Reserves and Provisions:** The paid up capital of your Bank increased from ₹215.86 Crore as on 31.03.2023 to ₹ 235.35 Crore as on 31.03.2024, registering a growth of 9.03% over the previous year. The Bank has made provision for Bad & Doubtful Debts in the current year ₹93.27 Crore (P.Y. ₹ 242.46 Crore), depreciation on investment ₹ 25.62 Crore (P.Y. ₹0.28 Crore) and BDDR on Security Receipts ₹ 278.51 Crore (P.Y. ₹ 132.30 Crore). Out of provision for BDDR on Security Receipts of ₹ 278.51 Crore made in 2023-24, ₹ 193.13 Crore is for earlier year which was not made by previous Board of Directors.
- 4) **Working Capital:** The working capital, which amounted to ₹ 13,058.13 Crore as on 31.03.2023 reduced to ₹11,415.99 Crore as on 31.03.2024, recording decrease of ₹ 1,642.14 Crore i.e. 12.58% reduction.
- 5) **Resource Deployment:** The investments & FDs have decreased from ₹ 4,519.97 Crore as on 31.03.2023 to ₹ 3,683.40 Crore as on 31.03.2024. The investments mainly comprised of Central and State Government Securities of ₹ 2,523.76 Crore, Fixed Deposits with banks of ₹ 427.69 Crore, Security Receipts & other investments totalling ₹ 731.95 crore.
- 6) **Dividend:** Due to inadequacy of distributable profit, the Administrator's Committee regrets their inability to recommend Dividend to the Shareholders and PNCPS holders for the year 2023-24. However, due to various recovery/ revival steps initiated, the Administrator's Committee is confident of improving profitability in coming years.
- 7) **Payment of Insurance Premium to DICGC:** Your Bank has made a payment to the DICGC towards insurance premium amounting to ₹ 6,47,86,401/- on 10th May, 2024 for the period ending September, 2024 [under section 15 of the DICGC Act, 1961].
- 8) **Revision in Interest Rates on Deposits and Advances:**
- i) **Deposits:** The Bank revised its rates of interest on term deposits for members of the General Public and Senior Citizens w.e.f. 1st June 2023. However, the interest rate on ATSS has been reduced w.e.f. 11th March 2024.
- In order to retain the existing customers and attract new deposits from existing as well as new customers and taking into consideration the market trend/ peer group banks' rate of interest from time to time, the Bank had introduced new Deposit Schemes under the guidance of the Administrator & his Advisory Committee. The particulars are given below.
- A Special deposit scheme named **"Abhyudaya 500"** was launched from 1st December, 2023 with a goal to mobilize deposits to the tune of ₹ 450 Crore.
 - Another Special deposit scheme named **"Abhyudaya 200"** with an attractive rate of interest was launched from 15th December 2023.
 - Further, two Special Fixed Deposits Schemes, namely **"Abhyudaya 100"** and **"Abhyudaya 451"**, were introduced on 11th March 2024.
 - Your Bank has mobilized deposits of ₹ 638.62 Crore under above schemes.
- ii) **Advances:** In order to boost the portfolio of our Priority Sector Lending (PSL) and promote loans to Micro, Small and Medium Enterprises (MSMEs) within the PSL framework, our Bank introduced the "Surya Shakti Loan Scheme" on 3rd June 2023 with a special concessional ROI. The initiative aims at facilitating installation of solar power units atop industrial and household premises, promoting sustainable energy solutions.
- The Bank has launched Abhyudaya EV (Electric Vehicle) Loan Scheme to finance purchase of Electric Two and Four Wheelers to tap into the growing market for electric passenger vehicles and contribute to the adoption of environmentally friendly transportation alternatives.

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- The scheme of Surety loans (with a cap of ₹2.00 lakh) to Government and Semi Government employees has been reinstated in order to increase Retail Portfolio.
- In light of the increasing need for emergency funds on the part of our customers and the continuous rise in gold prices in both the domestic and global markets, our Bank scaled up gold valuation, resulting in enhancement in the eligibility of customers for gold loans.
- Our bank has extended subsidy under the Central Sector Interest Subsidy Scheme (CSIS) sponsored by the Ministry of Education, Govt. of India, to eligible student-customers who had availed education loans. With a view to supporting education and easing the financial burden on the customers, the Bank has reimbursed the interest paid by them during moratorium.
- Woman On Wheels (WOW) Scheme, Computer Scheme, Smart Score Scheme for MSME

9) Rationalisation and ease of operations: Following major steps were taken by your Bank in this direction.

1. Shifting of Branches
 - CBD Divale
 - Indira Nagar – Nashik
2. Shifting of Departments:
 - Our HRM Dept. which was housed in Vashi premises was shifted to 1st Floor, K.K. Tower, Head Office.
 - Our Central Law Dept. which was housed in Head Office building was shifted to Abhyudaya Nagar Premises.
3. Merging of Branches
 - Our Kurla (W) Branch was merged into Bail Bazar Branch.
 - Our Central & Western Zonal Offices were merged into a single “Mumbai Zone” with office in Bandra.
4. Sale of Premises:
 - The Mahurat Pole, Manekchowk premises, not in use, was sold.
5. The Prudential Write Off Dept. was restarted at Dharavi Premises.
6. The Regional Offices previously operating out of Ahmedabad (Gujarat) and Udupi, Karnataka, were closed and merged with Mumbai and Pune Zonal offices.

10) Members’ Welfare Fund: During the year, financial assistance amounting to ₹ 27,400/- was provided to 4 members for medical treatment.

11) Statutory Audit: As per the provisions of the Multi-State Co-op Societies Act 2002, the Board of Directors was authorized in the Annual General Meeting held on 27th September 2023 to appoint the Statutory Auditors. Consequently, M/s. Sanjay Rane & Associates LLP, Chartered Accountants C-403, Marathon Next Gen. Innova, Opp. Peninsula Corporate Park, Off Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400013 were appointed in the Board meeting held on the 28th September 2023 as the Statutory Auditors of your bank for the year 2023-24. They have conducted the statutory audit of the bank for the year 2023-24. We are grateful to the auditors for the invaluable suggestions made by them during the course of the audit for bringing about improvement in general working of the Bank.

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- 12) **Inspection by Reserve Bank of India:** XXXX Statutory Inspection by the RBI under section 35 of the Banking Regulation Act 1949 was carried out for the period from the 1st April 2022 to the 31st March 2023. Compliance of the report was submitted to the RBI on 19th October 2023.
- 13) i) **Concurrent Audit and Internal Inspection:** Concurrent Audit of all the branches of the Bank used to be conducted through external qualified auditors till the F. Y. 2022-23. However, in the F.Y. 2023-24, concurrent audit of only 52 branches were conducted through external qualified auditors and concurrent audit of 56 branches were conducted through the services of the internal inspection staff, thereby resulting in reduced expenditure on audit fees to a sizeable extent. During the F.Y. 2023-24, all the departments of Head Office were covered under concurrent audit as per the norms laid down by the RBI. Further, Internal Inspection of all the 108 branches was done by the field staff of the Inspection department. Stock/Book- debts' audit of large borrowers enjoying Working Capital facilities of ₹1.00 crore and above was conducted through external CA firms.
- Risk Based Internal Audit:** As per the instructions from RBI, Risk Based Internal Audit framework has been implemented by putting in place a duly approved RBIA policy and RBIA plan. Risk matrix has been prepared to arrive at the residual risk. Frequency of audit of branches/departments is prioritized based on the level of risk in terms of magnitude and impact. Our existing audit software is also upgraded as per the RBIA norms for branches and departments.
- ii) **IS Audit and Vigilance Department:** To ensure the security of information systems, the Bank had appointed external CISA Certified Information Systems Audit Firms to conduct Vulnerability Assessment (VA) & Penetration Testing (PT) of critical Information Technology Infrastructure such as Servers and Network Devices and ATM Switch Migration Audit, NPA Automation Process Audit, and UIDAI specified Information Security Assessment of the Bank were also completed by a CERT-In empaneled auditor. In addition to the above, 24 Branches and 7 departments of the Head Office were covered under Information Systems Audit by the Internal IS Audit team and external CISA certified IS Auditors appointed by the Bank for the F. Y. 2023-24. The Bank's Vigilance team visited 10 branches, including 3 CCDs (Vashi, Bhandup & Kandivali) and Treasury, as part of Surprise Vigilance Action.
- 14) **Accounts Department:** Accounts Department looks after filing of RBI Returns and other returns to be submitted to various authorities such as Income Tax and G.S.T. etc. Further, Accounts Department also takes care of compliance with all the applicable Accounting Standards and E-payment of taxes on behalf of customers and centralized bill payments to all vendors'/service providers.
- 15) **Banking Ombudsman:** In exercise of the powers conferred under section 85 A of the Multi-State Cooperative Societies Act, 2002 (39 of 2002) and amendment (11 of 2023) read with rules 30A, 30B and 30C of the Multi State Co-operative Societies Rules, 2002, the Central Government has appointed Shri. Alok Agarwal as Co-operative Ombudsman with territorial jurisdiction extending to entire country for a period of three years as per the terms and conditions specified in the said Act and rules. His office shall be at 9th Floor, Tower E, World Trade Centre, Nauroji Nagar, New Delhi – 110 029.

Cooperative Ombudsman shall enquire into the complaints made by any member of a Multi-State Co-operative Society regarding his/her/their deposits, equitable benefits of society, functioning, or any other issue affecting the individual rights of the member(s) concerned in such manner as may be prescribed in the MSCS Act 2002 and Rules thereunder. The aggrieved members can make their complaints in Form VI as provided in the MSCS Rules, 2002.

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Cooperative Ombudsman will also be the Appellate Authority against any order passed by the Cooperative Information Officer of a Multi-State Cooperative Society. Members may prefer their Appeal in form VII as provided in the MSCS Rules, 2002.

16) Equal Accessibility through Physical Infrastructure, Information and Communication Technology:

The Bank's systems are oriented towards providing better customer service to the Physically Challenged, Senior Citizens and Differently Abled / Sick and Incapacitated Individuals. Special attention is bestowed on fulfilling the identified needs of this class of customers. Care is taken to create adequate infrastructure for Persons with Disability so that they can stand, move in with or without a wheelchair, or be seated while their banking transactions are getting conducted. Priority is given to the transactions of Senior Citizens and Differently Abled Persons. A separate counter / single window facility is earmarked for them in addition to "May I Help You" counters wherever possible. Staff members are sensitised to the needs of the Physically Challenged and Senior Citizens. Visually Impaired Citizens are given access to all the facilities and privileges available to other customers. They are allowed to avail a loan / any other facility jointly with, or with the help of, a person of their choosing even if the latter is also visually impaired. A power of attorney or mandate holder may be appointed by a Visually Impaired Citizen to operate the account on his/her behalf. The norms for granting loans/services/facilities to Visually Impaired Persons are same as those for other customers. Help by reading out the terms and conditions of service and filling up of forms / slips etc. is provided to such customers. They are informed of their rights and liabilities before offering any product. Facilities of cash withdrawal, cheque book, third-party payment through cheque, and lockers are also permissible to the Visually Impaired Customers..

Door Step Banking: The Bank endeavours to provide Door Step Banking to Senior citizens of more than 70 years of age and Differently Abled or Infirm Persons (having medically certified chronic illness or disability) including those who are visually impaired.

Accessibility for Wheel Chair Users: Wherever possible, the Bank endeavours to provide ramps at the entrance to branches and ATMs so as to provide ease of accessibility to wheel chair users.

17) Clearing Department: During F.Y 2023-24 your Bank's Clearing Department in Mumbai processed 15.84 lakh Inward and 12.79 lakh Outward CTS cheques amounting to ₹ 14,027.31 Crore. 26.38 lakh NACH Inward Debit transactions and 3.90 lakh NACH credit transactions amounting to ₹ 2,279.64 crore were also handled during the F.Y. 2023-24. We processed 79,737 transactions amounting to ₹ 28.06 Crore (including 34212 transactions amounting to ₹ 6.84 Crore under PM Kisan Sanman Yojana) for credit of your Bank's customers under Direct Benefit Transfer (DBT) through Aadhar Payment Based Products system (APBS) of NACH, during the year. Your Bank is offering the service of crediting interest on Term Deposits to the accounts maintained with other banks as per the instructions of the depositors. Your bank is also offering the NACH Debit service to borrowers for easy facility of loan repayment.

To safeguard the interest of accountholders, Positive Pay System (PPS) has been made mandatory under which prior intimation in writing in prescribed format or through registered mail is to be submitted by the customers to the Bank while issuing cheques of ₹ 5.00 lakh & above. Western Grid has been merged with Southern Grid w.e.f. 13th October 2023 under One Nation One Grid system (also known as National Grid). Your Bank has set up Inhouse processing of CTS Instruments w.e.f. June 2023.

18) Treasury Department: Treasury operations include the important task of managing liquidity on day to day basis, managing the investment portfolio, and maintaining the statutory Liquidity Ratio (SLR) and Cash Reserve Ratio (CRR) for the bank. Your Bank's

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Treasury also deals in Foreign Exchange and extends support to branches offering foreign exchange services.

The Ten-Year Benchmark yield softened by 27 bps i.e. it fell from 7.32% on 31st March 2023 to 7.05% on 31st March 2024 but it had risen to 7.44% in October 2023 during the year before coming down. The general hardening of the yields in early part of the year was on account of various factors like surge in US Treasury yields due to elevated inflation, rise in crude oil prices, comments by RBI on exploring OMO sale of securities in auction, depreciating rupee, geographical tension due to war between Israel and Hamas, and fears of keeping interest rates at higher levels for longer period by FED. The later softening of the yields was on account of factors like news of inclusion of India's government bonds in JP Morgan's Global Bond Index from June 2024, huge buying by Foreign Portfolio Investors, FED indicating a cumulative 75 bps rate-cuts in 2024 and lower-than-expected gross borrowing for FY2024-25.

Rupee observed volatility with high of ₹ 81.65 to USD on 4th May 2023 and low of ₹ 83.49 to USD on 10th November 2023 before closing at ₹ 83.40 to USD at end of March-2024.

Treasury focused on garnering interest income and avoiding depreciation in SLR investments in the Trading Book. The average return on investments (ROI) stood at 6.64% with Net Interest Income (NII) at 6.79%.

- 19) Forex Department:** Your Bank has the Authorised Dealer Category – I license from Reserve Bank of India for handling independently all types of forex transactions including Exports, Imports, Remittances (Inward/Outward) and Non-Resident Deposit Accounts/Foreign Currency Deposit Accounts. The Bank is maintaining foreign currency accounts in USD with Banks abroad. For providing prompt and efficient forex services to our clients, the Bank is having three designated “B” category branches at Dadar, Vashi and Pimpri. These designated branches are equipped with the required facilities to handle all types of Foreign Exchange transactions independently so that they can serve Forex customers expeditiously.

Your Bank offers a wide range of forex products such as Export Credit (Pre/Post shipment) in Foreign Currency in addition to Rupee Export Credit. Your Bank is extending the benefit of Interest Equalization scheme of the Govt. of India to the eligible exporters. The Bank is opening Import Letters of Credit for the Importers. Forward contracts are also offered to exporters and importers so as to enable them to minimize their exchange risk. The Bank also has arrangements to send remittances in other well traded currencies through its correspondent banking network.

In order to comply with the RBI guidelines for transition from LIBOR (London Interbank Offered Rate) to ARR (Alternative Reference Rate), your Bank has adopted ARR for respective currencies.

- 20) Planning & Marketing Department:** During the year, the Bank actively marketed the Abhyudaya 500 & Abhyudaya 200 Days' Deposit Schemes through the Planning and Marketing Department. Subsequently, the department also marketed actively the Abhyudaya 100 and Abhyudaya 451 Days' Schemes which offered attractive rate of interest. The department carried out several awareness drives across branches for the benefit of customers and the general public. Awareness drives towards 'Cyber Security', 'RBI Kehata Hai', Reserve Bank of India's Nation-wide Intensive Financial Awareness Campaign, and Reserve Bank's Integrated Ombudsman Scheme were a few of them. Banners and Standees were displayed across branches for the information of and creation of awareness among customers during the periods of the respective campaign. On the occasion of the 75th Republic Day, the Bank conducted a drawing competition for kids in selected Co-operative Housing societies through all of the 108 branches. The Bank was able to reach out to a large number of populace and spread the message of saving amongst the Gen Z through this competition.

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The Bank continued to conduct Digital Awareness Drives as per the RBI guidelines. Bank distributed posters, banners etc. across branches on digital awareness theme. The same were also displayed on the Bank's website and the Bank's ATM screens.

21) Third Party Products/Services:

- i) Under Insurance Regulatory and Development Authority of India (IRDAI) Regulations - 2015, the Bank holds a composite license to act as a Corporate Agent for selling insurance schemes. The Bank sells through its branches, insurance products of LIC of India, HDFC Life Insurance Company Ltd., The New India Assurance Company Ltd., Bajaj Allianz General Insurance Company Ltd. and Care Health Insurance Limited. Bank sells all types of Life, General & Health Insurance Policies offered by these companies through the network of branches.

In order to provide information to customers on comprehensive insurance cover as per their requirements, Insurance Login days were organized. To spread awareness of fitness and the necessity of medical insurance, Health Camps were organized at various branches in association with the insurance companies.

During the F.Y. 2023-24, the Bank continued to actively canvass and spread awareness of Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) through its branches. More than one lakh customers availed the benefits of insurance under these schemes. Under PMJJBY and PMSBY schemes, 45 and 10 claims of Rs. 2 Lakh each were got settled through the insurance companies during the year. Accidental death / permanent disability claim benefit of Rs. 2 Lakh is also available to our platinum RuPay Debit Card holders through NPCI. In accordance with the same, 3 claims of customers were settled during the year.

- ii) **PAN Card Service:** Bank continues to offer PAN Card service to the customers through UTI Infrastructure Technology Services Ltd. (UTIITSL). This PAN Card service is a value added service and is offered through 18 branches. This service helps the customers in complying with their KYC requirements.

22) Information Technology Department: During the year, the Bank has done successful migration to a new state of the art and a more secured ATM switch from the existing switch maintained by M/s. Infracore Technologies to a new switch which is being maintained by M/s. Finacus Solutions on 8th August 2023. Post the ATM switch migration, customers are now getting numerous new features & enhanced service like Debit card control, Limits On/Off facility etc.

During the year, e-Learning software has been developed In-House for the benefit of all our staff members. The e-Learning platform has been named as "Gyanvardhini" and it can be accessed through the URL www.gyanvardhini.com.

After RBI's decision in September 2023, to demonetize ₹ 2000/- denomination currency notes and withdraw them from circulation, Bank has taken prompt steps to recalibrate of all its ATMs.

As part of a Cyber Security Awareness campaign, Bank has conducted a simulated e-mail phishing attack exercise.

During the year, the Bank has successfully implemented the Oracle Audit Vault & Database Firewall (AVDF) project in order to prevent the Un-authorized privileged users from accessing sensitive Data and Un-Authorized Database changes.

Bank has been awarded ISO27001:2013 certificate by Alcumus ISOQAR. This certificate is valid upto 15th January 2026 and is applicable for our DC – Kurla and DR-Site – Vashi.

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As a part of regulatory compliance, Bank has successfully upgraded the SFMS software V6.5 to V7.0 as per IFTAS guidelines in order to migrate the NEFT system to Global Messaging Standards of ISO 20022 to meet NEFT system with the International Payment Industry standards.

During the year, Bank has taken a decision to extend the UPI facility to SBYOUTH account holders.

Bank has successfully on boarded on the Citizen Financial Cyber Frauds Reporting & Management System (CFCFRMS) portal.

23) Centralised Data Entry Cell: The Department is doing the Data Entry Work of all branches. PAN card verification of applicants is also done in this Department. Data-entry at the centralised location helps improve updation of data which in turn proves helpful for data mining at the time of preparation of different reports. Besides data-entry, the Department is managing issuance of Personalised Cheque Books of all branches, and verification of KYC documents.

24) Central Know Your Customer (CKYC): Your Bank has implemented CKYCR guidelines in the Bank as per the instructions of RBI. The Central KYC number is a unique identification number allotted by CERSAI to an individual and non-individual customer.

25) i) Know Your Customer (KYC): The Bank has a sound Know Your Customer (KYC) Policy duly approved by the Board. The policy ensures that the Bank is dealing only with bona fide customers.

ii) Anti Money Laundering (AML): Your Bank is taking every possible step to ensure that the accounts maintained in the Bank are not utilised for conducting Money Laundering activities. This is done by ensuring that a person with a dubious background cannot open any account with your Bank. This is done further, among other things, by verifying the names of the new account-applicants with various lists provided in the Wordcheck Database such as UN / OFAC / UAPA Terrorist list etc. This is facilitated by the AML software of the Bank.

The Risk Categorisation of every customer of the Bank is ensured in accordance with the profile of the customer.

During 2023-24, the Centralized KYC/AML Dept. was instrumental in ensuring effective transaction monitoring in all the 108 branches and HO Departments, and further submitting, in the revised CSV format to the FIU-IND, New Delhi, various statutory reports on scheduled time using FINGate 2.0 portal, in compliance with the provisions of PMLA, 2002.

26) Risk Management/MIS Department: Banks in general are exposed to various kinds of risks like credit risk, market risk, operational risk, and Cyber risk. With a view to having effective control over the perceived risks as above, the bank has put in place Board Approved Policies and constituted subject-wise risk management committees. In line with the RBI directives, the Bank has appointed a Chief Risk Officer (CRO) and has constituted a 'Risk Management Committee' (RMC) for overall Risk Management.

The bank has adopted an Internal Credit Rating (grading) system. The rating of a borrower enjoying credit facilities above a specified limit is done annually, based on which pricing of the credit facilities is decided. Your bank has a full-fledged structure of front office, mid-office and back office for managing the Market Risk.

The MIS Dept. facilitates submission of various reports to the regulatory authority as well as to the senior executives and management. The Dept. also focuses on bringing about overall improvement in the data quality by providing online support to branches and classroom trainings to the staff members.

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- 27) Action Plan for Prevention of Fresh Slippages, Recovery & Reduction of NPAs for the Financial Year 2024-25:** Bank has adopted various legal measures for recovery of NPAs such as initiating action under the provisions of SARFAESI Act, Filing recovery cases u/s 84 of MSCS Act or u/s 19 of RDDBFI Act, and Filing of applications before NCLT under Insolvency and Bankruptcy Code against corporate borrowers for early resolution of NPAs. The NPA accounts are being monitored by Committee consisting of the Chief Executive Officer, Dy. Gen. Managers of the Legal and Recovery Department and review of pending litigations, SARFAESI actions & execution of Awards, winding up petition etc. is being taken. With all the above measures we are confident of bringing down the Gross NPAs as well as Net NPAs significantly by 31.03.2025.
- 28) Proposal for provisioning requirements for the F.Y. 2024-25 and plan to improve profitability of the bank:** For the financial year ended 31.03.2024 bank has made a provision of ₹ 650.97 crore towards BDDR against the required provision of ₹ 650.93 crore. During the FY 2024-25, all out efforts will be made for recovery in NPA accounts as on 31.03.2024 as well as for prevention of fresh slippages. It will be the endeavor of the bank to reduce the gross as well as net NPAs of the bank during the FY. 2024-25 so that there would be no additional provisioning requirement, or there will be minimum provisioning requirement towards BDDR in the FY 2024-25, which would ultimately improve the profitability of the bank.
- 29) One Time Settlement Scheme [OTS] & Compromise Settlement Scheme (CSS) for non- performing advances accounts:** One Time Settlement Scheme (OTS) implemented by the Bank for the FY 2023-24 was based on the guidelines issued by Reserve Bank of India from time to time. The Bank has also implemented Compromise Settlement Scheme (CSS) during the FY 2023-24. During the FY 2023-24, the bank has approved 171 proposals under One Time Settlement Scheme/Compromise Settlement Scheme. The bank has recovered ₹ 4503.45 lakh in NPA accounts closed under the said schemes. The Bank has recovered ₹ 4400.70 lakh in respect of 183 borrowers under OTS and ₹ 102.75 lakh in respect of 6 borrowers under CSS. (OTS P.Y. ₹ 785.23 lakh of 195 borrowers & CSS P.Y. ₹ 241.83 lakh of 25 borrowers). Amount of sacrifice involved in OTS & CSS is ₹ 1159.57 lakh & ₹ 45.61 lakh respectively.
- Based on the certification of empaneled valuer of the Bank, the Bank has considered the Realizable Sale Value (RSV) for calculation of BDDR provision on NPAs as per the resolution passed in the Board meeting dated 15.03.2023 in conformity with the RBI Master circular on Income Recognition, Asset classification, Provisioning and other related matters-UCBs'.
- 30) Prudential Write Off:** During the F.Y.2023-24, Bank has not written off any account. The Bank has recovered ₹492.15 Lakh in Written off accounts during the F.Y.2023-24.
- 31) Sale of Stressed Assets/NPAs to Asset Reconstruction Companies:** As per the guidelines issued by Reserve Bank of India on sale of financial assets to Asset Reconstruction Companies (ARC's) by Multi-State Co-Op. Bank, the Bank had already framed the Policy for Transfer of Stressed Loan Exposures. During the financial year 2023-24, The Bank has not sold NPAs to Asset Reconstruction Companies. As on 31.03.2024, The Bank is holding security Receipts amounting to ₹ 73,163.38 lakh. During the F.Y.2023-24, Security Receipts amounting to ₹ 5,271.35 lakh have been redeemed. The Bank is following up with ARCs for early redemption of Security Receipts.
- Phoenix ARC has completed eight years and out of remaining ARCs, some of the trusts have completed 5 years and further extended by 3 years & some of the trusts have not completed five years.
- 32) HRM & Staff Training College:** During F.Y.2023-24, the Staff Training College, Vashi, organized training programs (including 35 class room training programmes at the Staff Training College, Vashi) on 24 different subjects. The subjects included "Scope of Internal

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Audit / Concurrent Audit”, “KYC guidelines”, “Loans and Advances”, “Data purification”, “Risk Based Internal Audit”, “SARFAESI”, “CMS Portal”, “Customer Service”, “Marketing of Third-Party Products”, “DocsZone, DMS and CKYC”, “Strategic and Practical aspects of NPA recovery”, “TDS”, “GST”, etc. The training programmes covered 1077 staff-members in total.

Six special “On Job Training Programmes” on the subject of information and handling of fire Extinguisher were organised by your Bank for the staff members. The places where they were organized were Koparkhairane, Kamothe, CDEC Dept, Antop Hill, Kharghar, Parel.

During the F. Y. 2023-24, your Bank nominated 108 employees including Executives and Officers for the training programs organised and conducted by external organisations and agencies. The organisations and agencies included College of Agricultural Banking (RBI), Indian Institute of Banking and Finance (IIBF), Foreign Exchange Dealers’ Association of India (FEDAI), Vaikunth Mehta National Institute Of Co-Operative Management (VAMNICOM), Avasure Technologies Pvt. Ltd., The Associated Chambers of Commerce and Industry of India (ASSOCHAM), Fintelekt Advisory Services Pvt. Ltd., The Maharashtra Urban Co-op. Banks’ Federation Ltd., The Brihan Mumbai Nagri Sahakari Banks Association Ltd., M. Visvesvaraya Industrial Research and Development Centre (MVIRDC), and Indian Bank’s Association (IBA).

33) Obituary: The Administrator’s Committee deeply mourn the passing away of various eminent personalities, Shareholders, Employees and former Employees of the Bank and other members from Abhyudaya Bank Parivar, during the year under report.

34) Acknowledgements: The Administrator’s Committee place on record their grateful thanks to the Governor, Dy. Governors, Executive Directors, Chief General Managers, General Managers, other Officials and staff of Reserve Bank of India, the Joint Secretary to the Government of India and Central Registrar of Co-operative Societies [New Delhi], the Secretary, Co-operation Dept. & the Commissioner for Co-operation and Registrar of Co-operative Societies of Maharashtra State, Karnataka State and Gujarat State and their other officials for the guidance and co-operation extended from time to time.

Our thanks are also due to the Chairman, Directors and Executives of National Federation of Urban Co-op. Banks and Credit Societies Ltd., Indian Banks’ Association, Foreign Exchange Dealers’ Association of India, Brihan Mumbai Nagari Sahakari Banks’ Association Ltd., Maharashtra Urban Co-op. Banks’ Federation Ltd., Maharashtra State Urban Co-op. Banks’ Association Ltd., Mumbai Sahakari Board Ltd. and Maharashtra Rajya Sahakari Sangh, for their co-operation.

We thank executives and officials of CCIL, NPCI, and IDRBT for supporting the bank from time to time.

We also thank the President and office bearers of The Abhyudaya Co-op. Bank Employees Union and Abhyudaya Bank Officers’ Association for their co-operation. The Administrator’s Committee place on record their appreciation of the officers and staff of the Bank for their dedicated services in promoting business development and customer service.

We are very much thankful to the Print and Electronic Media for encouraging the Bank, by giving co-operation from time to time. We also place on record our thanks to all our shareholders, depositors, borrowers and well wishers for the confidence reposed in the Bank and for enabling it to progress from strength to strength.

Mumbai

10th July, 2024

P. S. Salian

Chief Executive Officer

Satya Prakash Pathak

Administrator

प्रशासक समितीचा अहवाल**(२०२३-२०२४)****मा. सभासद बंधू - भगिनीनो,**

आपल्या बँकेचा ६१ वा वार्षिक अहवाल प्रशासक मंडळ सादर करीत आहे. अहवालासोबत ३१ मार्च २०२४ रोजी संपलेल्या वर्षाचा लेखापरीक्षित ताळेबंद आणि नफा - तोटा पत्रक सादर केले आहे. चालू आर्थिक वर्षात दि २४.११.२०२३ रोजीपासून रिझर्व्ह बँकेच्या आदेशानुसार बँकेचे संचालक मंडळ बरखास्त करून प्रशासक समितीची नेमणूक केली गेली आहे.

१) आर्थिक उलाढालींचा आढावा:**i) ३१ मार्च, २०२४ रोजी संपलेल्या वर्षाची व गतवर्षाची आर्थिकतुलनात्मक आकडेवारी खालीलप्रमाणे आहे****(आकडे कोटी रुपयांत)**

	३१ मार्च २०२३	३१ मार्च २०२४
भरणा झालेले भांडवल, राखीव निधी आणि तरतुदी	२,११५.३७	२,४५९.०४
ठेवी	१०,७७६.०६	९,११८.४०
कर्जे	६,२८१.०७	५,५९०.८६
गुंतवणुकी व मुदती ठेवी	४,५१९.९७	३,६८३.४०
खेळते भांडवल	१३,०५८.१३	११,४१५.९९
ढोबळ उत्पन्न	९०५.५३	८७९.३३
कार्योद्भव नफा	१३.९८	३९.८४
निव्वळ नफा /तोटा (करोत्तर) आणि वाटपपश्चात	-२३६.४०	-२२४.१५
ताळेबंदात पुढे ओढून आणलेली करोत्तर लाभ / हानी	-१९३.५७	-३७१.५०

नोंद : जरी बँकेला ८७९.३३ कोटी रुपयांचे ढोबळ उत्पन्न झाले असले तरी पुढील परीच्छेदात नमूद केल्याप्रमाणे बँकेने विविध तरतुदी केल्या, ज्याची परीणती ३७१.५० कोटी रुपयांचा निव्वळ तोटा नोंदविण्यात झाली.

मागील वर्षाच्या ९०५.५३ कोटी रुपयांच्या तुलनेत अहवालवर्षात आपल्या बँकेने ८७९.३३ कोटी रुपयांचे ढोबळ उत्पन्न मिळविले. आपल्या बँकेला बुडित आणि संशयित कर्जासाठी ९३.२७ कोटी रुपये, गुंतवणुकीमधील घसाच्यापोटी २५.६२ कोटी रुपये (पूर्वीच्या आर्थिक वर्षासाठीची या वर्षात) आणि सुरक्षा रसिदसंबंधाने २७८.५१ कोटी रुपये अशी एकूण ३९९.२१ कोटी रुपयांची तजवीज तरतूद-निधीपोटी करावी लागली. त्याच्या जोडीला संभाव्य पण अनिश्चित देयतांपोटी १.८१ कोटी रुपयांची तरतूदसुध्दा करावी लागली. यांमुळे बँकेला ३७१.५० कोटी रुपयांचा निव्वळ तोटा झाला. यातील सुरक्षा रसिदसंदर्भातील २७८.५१ कोटी रुपयांच्या तरतुदी पैकी रु १९३.१३ कोटीची तरतूद हि पूर्वीच्या आर्थिक वर्षासाठी (तेव्हाच्या संचालक मंडळाने न केल्याने) होती जी या वर्षात केली आहे.

अहवाल वर्षात बँकेच्या ठेवींमध्ये १,६५७.६६ कोटी रुपयांची घट झाली जी १५.३८ % होती, आणि एकूण कर्जांमध्ये ६९०.२१ कोटी रुपयांची घट झाली जी १०.९९% होती. कर्जांमधील घटीच्या प्रमाणात ठेवींमधील घट जास्त असल्याने बँकेच्या कर्जांचे ठेवींशी गुणोत्तर (सिडीरेशो) ३१.०३.२०२३ रोजीच्या ५८.२९ % तुलनेत किरकोळ बढत नोंदवून ६१.३१% इतके भरले. बँकेच्या कासा (CASA) डिपॉझिटचे प्रमाण दि ३१.०३.२०२४ रोजी ४२.४० % आहे. (३१.०३.२०२३ चे ४२.२० % होते.)

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

- ii) नियमकांच्या निरीक्षणांच्या अनुपालनपश्चात २०२२-२३ आणि २०२३-२४ या दोन वर्षांमधील तुलनात्मक वित्तीय स्थिती

तपशिल	पूर्ववर्षाच्या पोटी तरतुदी अंतर्भूत करून सिध्द झालेली ३१.०३.२०२४ची लेखापरीक्षित स्थिती	पूर्ववर्षाच्या पोटी तरतुदी लक्षात न घेतल्यास उद्भवणारी ३१.०३.२०२४ ची स्थिती	३१.०३.२०२३ लेखापरीक्षित	२०२२-२३ या वित्तवर्षासाठी तरतुदी लक्षात घेऊन तेव्हाच त्या केल्या असत्या तर ३१.०३.२०२३ रोजी दर्शविली गेली असती ती स्थिती
	(क)	(ख)	(ग)	(घ)
भांडवल निधी (टियर -१ टियर -२)	११०.०५	११०.०५	४३६.५४	२१५.३४
भांडवली पर्याप्तता गुणोत्तर	२.११%	२.११%	६.८१%	३.४७%
निव्वळ संपत्ती	-२२३.५२	-२२३.५२	४५.२८	-१७५.९४
खर्चाचे उत्पन्नाशी गुणोत्तर	८९.१९%	८३.६६%	९६.२०%	१०३.९६%
कार्योद्भव नफा	३९.८४	६१.१४	१३.९८	-१४.०९
वर्षभरातील निव्वळ नफा	-२२४.१५	-९.७२	-२३६.४०	-४५७.६०
पुढील वर्षासाठी कॅरी फॉरवर्ड निव्वळ नफा	-१७७.९३	३६.५१	-२२४.५०	-४४५.७१
भारप्रमाणाधारित कर्जे आणि ठेवी व गुंतवणुकी यांच्या व्याजदरांतील नक्त तफावत	२.७७%	२.८३%	२.६३%	२.५२%

नियमकांच्या निरीक्षणांच्या अनुपालनापोटी केलेल्या तरतुदीनंतर २०२२-२३ आणि २०२३-२४ या दोन आर्थिक वर्षांमधील तुलनात्मक आर्थिक स्थिती वरीलप्रमाणे असून त्याचा अधिक खुलासा खालीलप्रमाणे आहे.

टियर - १ आणि टियर- २ नुसार असलेला २०२३-२४ वर्षाखेरचा भांडवल निधी पूर्ववर्षाची तरतूद न करताही कायम राहिला असता. त्याचप्रमाणे भांडवली पर्याप्तता गुणोत्तर आणि बँकेची निव्वळ संपत्ती सदर तरतुदी न करताही कायम राहिले असते. तथापि, तरतुदी केल्या नसत्या तर २०२३-२४ वर्षासाठीचे खर्चाचे उत्पन्नाशी गुणोत्तर ८९.१९% च्या ऐवजी ८३.६६% दिसले असते, तसेच निव्वळ तोटा २२४.१५ कोटी रुपयांच्या ऐवजी ९.७२ कोटी रुपये असा दिसला असता. त्याचप्रमाणे पुढील वर्षासाठी कॅरी फॉरवर्ड निव्वळ तोटा १७७.९३ कोटी रुपये इतका न दिसता तो निव्वळ नफ्याच्या रुपाने ३६.५१ कोटी रुपये इतका दिसला असता.

जर सदर तरतुदी २०२२-२३ या आर्थिक वर्षात केल्या असत्या तर निव्वळ तोटा २३६.४० कोटी रुपयांच्या ऐवजी ४५७.६० कोटी रुपये त्या आर्थिक वर्षात असा दिसला असता.

- २) **सभासद:** ३१.३.२०२३ रोजी असलेल्या २,४७,६०१ या सभासदसंख्येत वाढ होऊन ती ३१.०३.२०२४ रोजी २,५४,६४० इतकी झाली. अहवालवर्षात ७,३५५ नवीन सभासद स्वीकृत करण्यात आले तर ३१६ सभासदांचे सदस्यत्व मृत्यू, राजीनामे इत्यादी कारणांमुळे रद्द झाले. बँकेच्या नाममात्र सभासद-कर्जदारांची संख्या ३१.०३.२०२४ रोजी १७,८०५ इतकी होती.

- ३) **भरणा झालेले भांडवल, राखीव निधी आणि तरतुदी:** ३१.३.२०२३ या रोजी असलेल्या २१५.८६ कोटी रुपये भरणा झालेल्या भांडवलात वाढ होऊन ते ३१.०३.२०२४ या रोजी २३५.३५ कोटी रुपये इतके झाले. भरणा भाग-भांडवलात २०२३-२४ या वर्षात झालेली ही वृद्धी ९.०३% आहे. अहवालवर्षात बँकेने बुडित आणि संशयित कर्जासाठी करावयाच्या तरतुदीपोटी ९३.२७ कोटी रुपये (पूर्ववर्षी सदर तरतूद रु. २४२.४६ कोटी इतकी होती), गुंतवणुकीतील घसाऱ्यापोटी २५.६२ कोटी रुपये (पूर्ववर्षी ०.२८ कोटी रुपये) आणि सुरक्षा रसिदवरील (Security Receipts) बुडित आणि संशयित निधीपोटी २७८.५१ कोटी रुपये (पूर्ववर्षी १३२.३० कोटी रुपये) अशा तरतुदी केल्या. यापैकी सुरक्षा रसिदसंदर्भातील रु. १९३.१३ ची तरतूद ही पूर्वीच्या आर्थिक वर्षात न केल्याने या वर्षात करावी लागली आहे.
- ४) **खेळते भांडवल:** ३१.०३.२०२३ रोजी असलेल्या बँकेच्या १३,०५८.१३ कोटी रुपयांच्या खेळत्या भांडवलात अहवालवर्षात १,६४२.१४ कोटी रुपयांची म्हणजेच १२.५८% इतकी घट होऊन ते ३१.०३.२०२४ रोजी ११,४१५.९९ कोटी रुपये इतके झाले.
- ५) **उपलब्ध निधीची गुंतवणूक:** ३१.०३.२०२३ रोजी असलेल्या बँकेच्या ठेवी आणि गुंतवणुकींच्या ४,५१९.९७ कोटी रुपयांच्या एकूण रकमेत घट होऊन त्या ३१.०३.२०२४ रोजी ३,६८३.४० कोटी रुपये इतक्या भरल्या. गुंतवणुकींमध्ये प्रामुख्याने केंद्र सरकार आणि राज्य सरकार यांच्या २,५२३.७६ कोटी रुपयांच्या प्रतिभूती, बँकांमध्ये असलेल्या ४२७.६९ कोटी रुपयांच्या मुदती ठेवी, सुरक्षा रसीदा (Security Receipts), आणि अन्य गुंतवणुकींची एकूण रक्कम ७३१.९५ कोटी रुपये, यांचा समावेश होता.
- ६) **लाभांश :** वितरण करण्यासाठी पुरेसा नफा उपलब्ध नसल्यामुळे भागधारक व पीएनसीपीएस धारक यांना लाभांश वितरीत करण्याबाबतची शिफारस प्रशासकांची समिती करू शकत नाही परंतु वसुलीसाठी सुरु केलेल्या विविध प्रयत्नांमुळे आगामी आर्थिक वर्षांमध्ये बँकेची लाभप्रदता उत्तरोत्तर वृद्धिंगत होत जाईल असा विश्वास प्रशासकांच्या समितीला वाटतो.
- ७) **डी.आय.सी.जी.सी. कडे भरलेला ठेव - विमा योजनेसाठीचा हप्ता:** आपल्या बँकेने अहवालवर्षात डी.आय.सी.जी.सी. कायदा, १९६१ च्या अंतर्गत कलम १५ अन्वये, ठेवींच्या विम्याचा सप्टेंबर २०२४ अखेर संपणाऱ्या कालावधीसाठीचा ६,४७,८६,४०१/- रुपयांचा हप्ता डी.आय.सी.जी.सी. कडे १० मे, २०२४ रोजी जमा केला.
- ८) **ठेवी आणि कर्जांवरील सुधारित व्याजदरांबाबत:**
- i) **ठेवी:** बँकेने सर्वसामान्य ग्राहक आणि ज्येष्ठ नागरिक यांच्या मुदत ठेवींवरील व्याजाच्या दरात १ जून २०२३ पासून सुधारणा केली, तथापि ए. टी. एस. एस. अंतर्गत ठेवींवरील व्याजदरात ११ मार्च २०२४ पासून कपात केली.
- सांप्रत ग्राहकांच्या ठेवी बँकेत कायम राहाव्यात आणि नवीन तसेच सांप्रत ग्राहक यांच्याकडून नव्या मुदत ठेवी आकर्षित करता याव्यात आणि इतर सहकारी बँकांचे व्याजदर, बँकांमधील स्पर्धा याचा वेळोवेळी विचार करून प्रशासक आणि त्यांच्या सल्लागार समितीच्या मार्गदर्शनाखाली बँकेने नव्या ठेव योजना सुरु केल्या. त्यांचा तपशील पुढीलप्रमाणे आहे.
- १ डिसेंबर २०२३ पासून “अभ्युदय ५००” या नावाने एक विशेष ठेव योजना सुरु करण्यात आली जिच्या अंतर्गत ४५० कोटी रुपयांच्या ठेवी संग्रहणाचे उद्दीष्ट होते.
 - १५ डिसेंबर २०२३ पासून “अभ्युदय २००” या नावाने आणखी एक विशेष योजना आकर्षक व्याज दराने सुरु करण्यात आली.
 - याहीपुढे, ११ मार्च २०२४ पासून “अभ्युदय १००” आणि “अभ्युदय ४५१” या नावाने आणखी दोन विशेष मुदत ठेवींच्या योजना सुरु करण्यात आल्या.
- वरील योजनांमध्ये तुमच्या बँकेने एकूण रु.६३८.६२ कोटीच्या ठेवी संकलित केल्या आहेत.
- ii) **कर्जे:** अग्रक्रमाच्या क्षेत्रासाठी बँकेने द्यावयाची कर्जे आणि अशा अग्रक्रमाच्या क्षेत्रांतर्गत सूक्ष्म, लघू आणि मध्यम उपक्रमांना बँकेने द्यावयाची कर्जे यांच्या प्रमाणात वाढ घडवून आणण्याच्या हेतूने बँकेने ३ जून २०२३ रोजी विशेष सवलतीच्या व्याजदराने “सूर्य शक्ती कर्ज योजना” सुरु केली. उर्जेच्या संधारणीय स्रोतांना चालना मिळावी आणि औद्योगिक आस्थापने आणि निवासी बांधकामे यांच्या छतांवर सूर्यशक्ती एकेके स्थापित करणे सुलभ व्हावे हा बँकेने सदर योजनेसाठी घेतलेल्या पुढाकाराचा उद्देश आहे.

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

- पर्यावरणपोषक वाहतुकीच्या साधनांचा अंगिकार करण्यास हातभार लागावा आणि दुचाकी आणि चारचाकी प्रवासी वाहनांच्या वाढत्या बाजारपेठेचा लाभ घेता यावा या उद्देशाने अशा प्रकारच्या वाहनांसाठी “अभ्युदय (विद्युत वाहन)” कर्ज योजना बँकेने सुरु केली.
- बँकेच्या एकूण किरकोळ कर्जांचे प्रमाण वृद्धिंगत व्हावे या हेतूने सरकारी आणि निमसरकारी नोकरदारांसाठी हमी कर्जांच्या योजनेची २ लाख रुपयांची मर्यादा घालून पुनर्स्थापना करण्यात आली.
- WOW स्किम महिला सक्षमीकरणासाठी
- संगणक खरेदी कर्ज योजना पुढील पिढीतील ग्राहक जोडण्यासाठी
- स्मार्ट स्कोर कर्ज योजना MSME / प्राधान्या क्षेत्रातील ग्राहकांसाठी
- आपल्या ग्राहकांना आकस्मिक खर्चासाठी वाढत्या प्रमाणावर कराव्या लागणाऱ्या निर्धीची जुळवाजुळव करता यावी या हेतूने तसेच सोन्याच्या देशांतर्गत तसेच वैश्विक बाजारपेठेत होणारी सलग भाववाढ लक्षात घेऊन बँकेने सोन्याचे मूल्यांकन वाढविले जेणेकरून कर्जदारांची सोने तारण ठेवून घ्यावयाच्या कर्जांची मर्यादा वाढली.
- बँकेच्या ज्या विद्यार्थी ग्राहकांनी शिक्षणासाठी कर्ज उचलले आहे त्यांच्यापैकी पात्र ग्राहकांना बँकेने भारत सरकारच्या शिक्षण मंत्रालयाने चालविलेल्या केंद्रीय व्याज अनुदान योजनेअंतर्गत लाभ पोचविला. कर्जांच्या परतफेडीसाठी सुरुवातीला जो सुटीचा काळ असतो त्या काळातील वसूल केलेले व्याज बँकेने ग्राहकांना परत केले जेणेकरून विद्यार्थी ग्राहकांना शिक्षण घेण्यास साहाय्य झाले आणि त्यांच्यावरील आर्थिक भार कमी झाला.

९) कामकाजाचे युक्तसंगतीकरण आणि सुलभीकरण : उक्त उद्देशांनी बँकेने खालीलप्रमाणे महत्त्वाची पावले उचलली.

i) शाखांचे स्थानांतरण

- सी.बी.डी. दिवाळे
- इंदिरा नगर, नाशिक

ii) विभागांचे स्थानांतरण :

- आपला मनुष्य संसाधन व्यवस्थापन विभाग, जो पूर्वी वाशी येथील इमारतीतून कार्य करीत होता, त्याचे स्थानांतरण आपले मुख्य कार्यालय ज्या के.के. टॉवर या इमारतीत आहे त्याच्या पहिल्या माळ्यावर करण्यात आले.
- आपला केंद्रीय कायदा विभाग, जो पूर्वी केंद्रीय कार्यालयाच्या इमारतीतून कार्य करीत होता, त्याचे अभ्युदय नगर येथील इमारतीत स्थलांतरण करण्यात आले.

iii) शाखांचे विलिनीकरण:

- आपल्या कुर्ला (प.) शाखेचे बैल बाजार शाखेत विलिनीकरण करण्यात आले.
- आपली ‘केंद्रीय’ आणि ‘पश्चिम विभाग’ ही दोन कार्यालये एकत्र करून एकच ‘मुंबई विभाग’ निर्माण केला गेला आणि त्याचे कार्यालय बांद्रे येथे स्थापित करण्यात आले.

iv) इमारतींची विक्री:

- वापरात नसलेली म्हरत पोळ, माणिक चौक इमारत विकून टाकण्यात आली.

v) धारावी येथील इमारतीत प्रुडन्शियल निर्लेखन कार्यालय (PWO) पुनश्च सुरु करण्यात आले.

vi) अहमदाबाद (गुजरात) आणि उडुपि (कर्नाटक) येथे कार्यरत असलेली क्षेत्रीय कार्यालये बंद करण्यात आली आणि त्यांचे विलिनीकरण मुंबई आणि पुणे या विभागात करण्यात आले.

१०) सभासद कल्याण निधी: अहवालवर्षात बँकेने ४ सभासदांना वैद्यकीय उपचारांसाठी २७,४००/- रुपयांचे आर्थिक साहाय्य केले.

११) वैधानिक लेखापरीक्षण: बहुराज्यीय सहकारी संस्थांचा कायदा, २००२ यातील तरतुदीनुसार २७ सप्टेंबर २०२३ रोजीच्या वार्षिक सर्वसाधारण सभेत वैधानिक लेखापरीक्षकांची नियुक्ती करण्याचे अधिकार संचालक मंडळास प्रदान करण्यात आले होते. तदनुषंगाने २८ सप्टेंबर २०२३ रोजी पार पडलेल्या संचालक मंडळाच्या बैठकीत मे. संजय राणे आणि असोशिएट्स एलएलपी, सनदी लेखापाल, सी - ४०३, मॅरथॉन नेक्स्ट जन. इन्व्होव्हा, पेनिन्सुला कॉर्पोरेट पार्कसमोर, गणपतराव कदम मार्ग, लोअर परळ, मुंबई नं ४०००१३, यांची २०२३-२४ या आर्थिक वर्षाकरिता वैधानिक लेखापरीक्षक म्हणून नियुक्ती करण्यात आली होती. त्यांनी २०२३-२४ या आर्थिक वर्षाकरिता बँकेचे लेखापरीक्षण केले. बँकेच्या सर्वसाधारण कामकाजात सुधारणा होण्याच्या दृष्टीने लेखापरीक्षकांनी केलेल्या अमुल्य सूचनांबद्दल आम्ही त्यांचे आभारी आहोत.

१२) भारतीय रिझर्व्ह बँकेतर्फे परीक्षण: बँकिंग नियमन कायदा, १९४९ चे कलम ३५ याच्या अंतर्गत १ एप्रिल, २०२२ ते ३१ मार्च २०२३ या कालावधीसाठी ४०वे वैधानिक लेखापरीक्षण भारतीय रिझर्व्ह बँकेद्वारे करण्यात आले. संबंधित परीक्षणाच्या अहवालात उपस्थित केलेल्या मुद्द्यांबाबत कारवाईचा आपल्या बँकेचा अहवाल भारतीय रिझर्व्ह बँकेकडे १९ ऑक्टोबर २०२३ रोजी दाखल करण्यात आला.

१३) i) समावर्ती लेखापरीक्षण आणि अंतर्गत हिशेब तपासणी : २०२२-२३ या वित्तवर्षापर्यंत, आपल्या बँकेच्या सर्व शाखांचे समावर्ती लेखापरीक्षण पात्रताधारी बाह्य लेखापरीक्षकांकडून केले जात असे. २०२३-२४ या वित्तवर्षात मात्र पात्रताधारी बाह्य लेखापरीक्षकांद्वारे केवळ ५२ शाखांचेच समावर्ती लेखापरीक्षण करून घेण्यात आले तर ५६ शाखांचे समावर्ती लेखापरीक्षण बँकेच्या अंतर्गत परीक्षक कर्मचाऱ्यांच्या सेवेचा उपयोग करून घडवून आणले गेले, जेणेकरून लेखापरीक्षणाच्या शुल्काच्या खर्चात मोठी कपात साध्य झाली. भारतीय रिझर्व्ह बँकेने घालून दिलेल्या दंडकांनुसार बँकेच्या मुख्य कार्यालयातील सर्व विभाग २०२३-२४ या वित्तवर्षात समावर्ती परीक्षणात समाविष्ट केले गेले. आणखी असे की बँकेच्या सर्व म्हणजे १०८ शाखांचे परीक्षण बँकेच्याच परीक्षण विभागाच्या क्षेत्र-संचारी कर्मचाऱ्यांद्वारे केले गेले. १ कोटी रुपये आणि त्यापेक्षा अधिक खेळत्या भांडवलाचा कर्जपुरवठा ज्यांना केला गेला आहे अशा मोठ्या कर्जदारांच्या मालाची आणि मालपुस्तकी येण्यांची लेखापरीक्षणे व्यावसायिक सनदी लेखापालांकडून करून घेण्यात आली.

निर्धारित जोखमींवर आधारित अंतर्गत लेखापरीक्षण: विहित मार्गाने मंजूर केलेल्या जोखिम-आधारित लेखापरीक्षणाचे धोरण (RBIA Policy) आणि जोखिम-आधारित लेखापरीक्षणाची योजना (RBIA Plan), यांची स्थापना करून त्यांची अंमलबजावणीही भारतीय रिझर्व्ह बँकेच्या सूचनांनुसार करण्यात आली. अवशिष्ट जोखमींचे मापन करण्याच्या हेतूने सारणी-रचना तयार केली गेली.

परीमाण आणि परीणाम यांच्या दृष्टीने जोखमींच्या पातळ्या ठरवून त्यांच्या आधारे शाखा आणि विभाग यांच्या लेखापरीक्षणाच्या वारंवारतेचे निकष निश्चित केले गेले. शाखा आणि विभाग यांचे जोखिम-आधारित लेखापरीक्षण करण्यासाठी भारतीय रिझर्व्ह बँकेने घालून दिलेल्या मानकांच्या पालनासाठी बँकेचे लेखापरीक्षणाचे सॉफ्टवेअर स्तरोन्नत करण्यात आले.

ii) माहिती सुरक्षा प्रणालीचे परीक्षण आणि दक्षता विभाग: माहिती प्रणाली सुरक्षित आहे हे सुनिश्चित करण्यासाठी CISA प्रमाणित बाह्य लेखापरीक्षण संस्थांची नेमणूक बँकेने केली होती. त्यांच्या कार्यक्षेत्र सर्व्हर नेटवर्क डिव्हायसेस आणि एटीएम यासारख्या माहिती तंत्रज्ञानाच्या दृष्टीने पायाभूत बाबींची सुरक्षितता तपासणे तसेच त्यांची संकटप्रवणता निर्धारित करणे आणि भेद्यता परीक्षण करणे यांचा समावेश होता. CERT - In च्या तालिकेतील एका लेखापरीक्षण संस्थेकडून स्विक मायग्रेसन, अनुत्पादित कर्जांची स्वयंचालित निर्धारण प्रक्रिया आणि UIDAI ने ठरवून दिल्यानुसार माहितीची सुरक्षा या संबंधीची तपासणी करून आढावा घेतला गेला. शिवाय, २०२३-२४ या वित्तवर्षात २४ शाखा आणि मुख्य कार्यालयातील ७ विभाग यांचा समावेश बँकेचे स्वतःचे IS लेखापरीक्षक आणि बँकेने नियुक्त केलेले CISA प्रमाणित बाह्य परीक्षक यांच्या द्वारे केल्या गेलेल्या लेखापरीक्षणामध्ये होता. बँकेच्या दक्षता पथकाने तपासणीसाठी ३ केंद्रीय रोकड विभाग (म्हणजेच वाशी, भांडुप आणि कांदिवली येथील प्रत्येकी १, असे) व कोषागार विभाग सामील करून एकूण १० शाखांना पूर्वसूचना न देता भेटी दिल्या.

१४) लेखा विभाग: भारतीय रिझर्व्ह बँकेकडे तसेच प्राप्ती कर, GST इत्यादींच्या प्राधिकृत अधिकाऱ्यांकडे विवरणपत्रे दाखल करण्याचे काम लेखा विभाग करतो. त्याचप्रमाणे बँकेला लागू असलेल्या सर्व लेखाविषयक परिमाणांचे पालन करणे, खातेदारांच्या वतीने इ-पेमेंट प्रणालीद्वारे कर अदा करणे आणि केंद्रीय प्रणालीद्वारे सर्व विक्रेत्यांना आणि सेवा-पुरवठादारांना बिलांच्या रकमा अदा करणे ही कामे लेखा विभागाद्वारे केली जातात.

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

१५) बँकिंग लोकपाल: बहुराज्यीय सहकारी संस्थासाठी असलेल्या २००२ च्या कायद्याचे कलम 85A आणि त्यातील २०२३ सालची ११ क्रमांकाची दुरुस्ती यांच्या जोडीने बहुराज्यीय सहकारी संस्थांसाठी असलेल्या २००२ सालच्या नियमांमधील नियम क्र. 30A, 30B आणि 30C यांचे एकत्र वाचन केल्यानंतर उद्भूत अधिकारांतर्गत केंद्र सरकारने संपूर्ण देशाच्या न्यायक्षेत्रासाठी श्री. अलोक अग्रवाल यांची सहकार क्षेत्राचे लोकपाल म्हणून तीन वर्षांसाठी निवड केली आहे. त्यांची कार्यक्षेत्रासाठी उपरोल्लेखित कायदा आणि नियम यांनुसार निर्धारित आहे. त्यांचे कार्यालय ९वा माळा, टॉवर ई, वर्ल्ड ट्रेड सेंटर, नौरोजी नगर, नवी दिल्ली-११० ०२९ या ठिकाणी आहे.

बहुराज्यीय सहकारी संस्था कायदा, २००२ आणि त्याच्या अंतर्गत असलेले नियम यांच्या आवाक्यात येणाऱ्या कुणाही बहुराज्यीय सहकारी संस्थेच्या कुठल्याही सदस्याच्या विविध प्रकारच्या तक्रारी, जशा की त्याची / तिची / त्यांची ठेव, संस्थेद्वारे अपेक्षित असलेला समन्यायी लाभ, संस्थेचे कामकाज अथवा अन्य कुठली बाब, यांची सुनावणी सहकार क्षेत्राचे लोकपाल करतील. सुनावणीसाठी करावयाची तक्रार तक्रारकर्त्यांनी बहुराज्यीय सहकारी संस्था नियम, २००२ यात दिलेल्या नमुना क्र. VI नुसार करावयाची आहे. कोणत्याही बहुराज्यीय सहकारी संस्थेचे सहकार-माहिती अधिकारी यांनी दिलेल्या निवाड्याविरुद्ध अथवा आदेशविरुद्ध अपिलीय प्राधिकारी म्हणून सुध्दा सहकार क्षेत्राचे लोकपाल काम करतील. सदस्यांनी करावयाचे अपील बहुराज्यीय सहकारी संस्था नियम, २००२ मधील नमुना क्र. VII नुसार असावयास हवे.

१६) उचित भौतिक संरचना तसेच संवादी माहिती व संपर्काच्या माध्यमांतून सर्वांना समान प्रवेश-सुलभता : बँकेच्या प्रणाली अशा दिशेने आखल्या आहेत की त्यांद्वारे अपंग, अन्यथा सक्षम, असमर्थ अशा व्यक्ती आणि ज्येष्ठ नागरीक यांना उच्चतर सेवा प्रदान करता यावी. या वर्गातील ग्राहकांच्या गरजा जाणून घेऊन त्या भागविण्याकडे विशेष लक्ष दिले जाते. शारीरिक अपंगत्व असणाऱ्या व्यक्ती उभ्याने, बसून, अथवा चक्रचलित खुर्चीतून बँकेचे व्यवहार पार पाडू शकतील यासाठी उचित संरचना पुरेशा प्रमाणात निर्माण करण्याची काळजी घेतली जाते. ज्येष्ठ नागरीक आणि अन्यथा सक्षम व्यक्तींचे व्यवहार अग्रक्रमाने हाताळले जातात. सहायकगवाक्षाच्या जोडीला जेथे जेथे शक्य आहे तेथे तेथे अशा प्रकारच्या ग्राहकांसाठी पृथक अथवा सकल-व्यवहार-सम्मिलित एकल गवाक्ष उपलब्ध करून दिला जातो. शारीरिक आव्हाने पेलणारे ग्राहक आणि ज्येष्ठ नागरीक यांच्या प्रती संवेदनक्षमता विकसित करण्याच्या दृष्टीने कर्मचाऱ्यांना विशेष प्रशिक्षण दिले जाते. दृष्टीदोष असणाऱ्या ग्राहकांना त्या सर्व सेवा आणि हक्क उपलब्ध आहेत जे इतर ग्राहकांना उपलब्ध आहेत. अशाप्रकारचे ग्राहक एखादे कर्ज अथवा अन्य सेवा त्यांना संमत असलेल्या इतर व्यक्तीसमवेत अथवा अशाच प्रकारच्या इतर व्यक्तीच्या मदतीने प्राप्त करून घेऊ शकतात.

अशा इतर व्यक्तीला जरी दृष्टीदोष असला तरी सदर कर्ज वा सेवा प्राप्त करून घेण्यासंबंधीच्या मूळ व्यक्तीच्या अधिकारास प्रत्यवाय नाही. दृष्टीदोष असणाऱ्या नागरीकाला त्याच्या वतीने खात्यातून व्यवहार करण्यासाठी कुणी मुख्यार नेमण्याचा अधिकार आहे. कर्ज देण्यासाठी अथवा इतर सेवा वा सवलती पुरविता याव्यात यांसाठी बँकेचे जे निकष सर्वसामान्य ग्राहकांना लागू आहेत तेच निकष दृष्टीदोष असणाऱ्या व्यक्तींना सुध्दा लागू आहेत. अशा ग्राहकांना, सेवांच्या शर्ती आणि नियम वाचून दाखविणे तसेच बँकेच्या निर्धारित नमुन्यांमध्ये कागद / जमा - नावे चिट्ठ्या लिहून देणे इत्यादी सेवा, प्रदान केल्या जातात. बँकेची कुठलीही सेवा अथवा कुठलेही उत्पादन अशा ग्राहकांना देऊ करण्याआधी त्याबाबत ग्राहकांस असलेले अधिकार तसेच त्यासंबंधीची दायित्वे याची त्यांना माहिती दिली जाते.

दृष्टीदोष असणाऱ्या ग्राहकांना रोख रक्कम काढणे, धनादेश पुस्तिका जारी होणे, त्रयस्थ व्यक्तीस धनादेश जारी करणे, आणि लॉकर, अशा सुविधासुध्दा उपलब्ध आहेत.

ग्राहकांच्या द्वारी सेवा: ७० वर्षे आणि अधिक वय असलेले ज्येष्ठ नागरीक, अन्यथा सक्षम व्यक्ती, अथवा चिकित्सकांद्वारे प्रमाणित विकलांग ग्राहक (ज्यांना चिवट आजारपण अथवा एखादी शारीरिक अक्षमता आहे), यांना बँक शक्यतो त्यांच्याद्वारी सेवा पुरविण्याचा प्रयत्न करते.

चक्रचलित खुर्चीद्वारे संपर्क अथवा प्रवेश सुलभता: जेथे शक्य आहे तेथे बँक तिच्या शाखांच्या अथवा एटीएमच्या प्रवेशद्वारी सलग उताराची रचना उपलब्ध करून देते जेणेकरून चक्रचलित खुर्चीतून संपर्क अथवा प्रवेश शक्य व्हावा.

१७) समाशोधन विभाग: आपल्या बँकेच्या मुंबईमधील केंद्रीय समाशोधन विभागाने १५.८४ लाख इनवर्ड आणि १२.७९ लाख आऊटवर्ड असे एकूण १४,०२७.३१ कोटी रुपये किंमतीचे (CTS) धनादेश हाताळले. याशिवाय २६.३८ लाख एनएसिएच इनवर्ड-नावे - व्यवहार तर ३.९० लाख एनएसिएच जमा-व्यवहार असे दोन प्रकारचे एकूण २,२७९.६४ कोटी रुपये मूल्यांचे

व्यवहार या वित्तवर्षात हाताळले गेले. एनएसिएच्या आधार-निगडित उत्पादनांच्या (ABPS) साहाय्याने ग्राहकांच्या खात्यात त्यांना प्राप्त व्हावयाच्या लाभाची रक्कम थेट जमा होण्याची सुविधा (Direct Benefit Transfer - DBT), हिच्या द्वारे २८.०६ कोटी रुपयांचे एकूण ७९,७३७ व्यवहार आपण अहवालवर्षात हाताळले (ज्यात प्रधानमंत्री किसान सन्मान योजनेअंतर्गत एकूण ६.८४ कोटी रुपयांच्या ३४,२१२ व्यवहारांचा समावेश आहे.) ग्राहकांच्या सुचनेनुसार त्यांच्या मुदत ठेवींवरील व्याज वेळोवेळी त्यांच्याच अन्य बँकांमध्ये असलेल्या खात्यांमध्ये जमा होण्यासाठी पाठवण्याची सुविधा आपल्या बँकेने देऊ केली आहे. कर्जाची परतफेड सुलभ रितीने व्हावी यासाठीही बँक आपल्या कर्जदारांना एनएसिए डेबिट सुविधा देऊ करते. ग्राहकांचे हित जपले जावे या उद्देशाने “पॉझिटिव्ह पे प्रणाली”(PPS) बंधनकारक करण्यात आली आहे. तिच्या अंतर्गत ग्राहकांनी ५ लाख रुपये आणि त्यावरील राशीचा धनादेश जारी करण्याच्या आधी बँकेस विहित नमुन्यात प्रत्यक्ष अथवा नोंदणीकृत इमेलद्वारे तत्संबंधी सूचना देणे बंधनकारक आहे. एक राष्ट्र-एक जाळे (One nation one grid ज्याला राष्ट्रीय जाळे असेही संबोधले जाते) या पद्धतीच्या अंतर्गत पश्चिमी जाळे दक्षिणी जाळ्यात १३ ऑक्टोबर, २०२३ पासून विलीन करण्यात आले. जून २०२३ पासून सिटिएस संलेखाचे प्रक्रियन बँकेने स्वगृही सुरु केले आहे.

१८) कोषागार विभाग: कोषागार विभागाच्या कामकाजात बँकेची दैनंदिन तरलता, बँकेच्या एकूण गुंतवणुकी, आणि बँकेची वैधानिक तरलता आणि रोकड धारणा या संबंधीची गुणोत्तरे, यांच्या व्यवस्थापनाचा समावेश आहे. आपल्या बँकेच्या कोषागार विभागाकडे विदेशी मुद्रा विनिमयाचे व्यवहार हाताळणे आणि असे व्यवहार हाताळणाऱ्या शाखांना पाठवून देणे ही कामेही आहेत. २०२३-२४ या वित्तवर्षात दशवर्षीय सरकारी रोख्यांवरील परताव्याचा दरात ३१ मार्च २०२३ रोजीच्या दरात ७.३२% पासून २७ आधारबिंदूची नरमाई येऊन वर्षअखेर म्हणजेच ३१ मार्च २०२४ त्याने ७.०५% दर गाठला. मात्र दरम्यानच्या काळात तो ऑक्टोबर २०२३ मध्ये ७.४४% चे शिखर गाठून आला. वर्षाच्या सुरुवातीच्या काळात परताव्याचा दर मजबूत होण्यासाठी यूएस सरकारी रोख्यांच्या परताव्यात वाढ, खनिज तेलाच्या दरात वाढ, खुल्या बाजारात रोख्यांची लिलावाद्वारे खरेदी-विक्री करण्याचा भारतीय रिझर्व्ह बँकेने जाहीर केलेला मनसुबा, रुपयातील घसरण, इस्त्राएल-हमस यांतील युध्दामुळे वाढलेला भौगोलिक तणाव, आणि अमेरिकी फेडद्वारे व्याजाचे दर अधिक काळ चढे ठेवले जातील याचे भय, ही कारणे होती. नंतरच्या काळात सरकारी रोख्यांचा परताव्यात आलेल्या नरमाईला जेपी मॉर्गनच्या जागतिक रोखेपत्रांच्या निर्देशांकात भारत सरकारच्या कर्जरोख्यांचा समावेश, विदेशी समुच्चयी गुंतवणूकदारांकडून वाढत्या प्रमाणावर खरेदी, अमेरिकी फेड द्वारे २०२४ या वर्षात व्याजदरात एकूण ७५ आधारबिंदूची कपात करणे आणि २०२४-२५ या वित्तवर्षात ढोबळ कर्जपातळी अपेक्षेपेक्षा कमी राखणे या संबंधाने सूतोवाच, या बाबी कारणीभूत ठरल्या.

रुपयाच्या यूएस डॉलरशी असलेल्या विनिमयदराने बरेच हेलकावे घेतले. ४ मे, २०२३ रोजी रुपयाने ८१.६५ रुपये प्रति यूएस डॉलर अशी उच्चतम पातळी नोंदवली तर १० नोव्हेंबर २०२३ रोजी ८३.४९ रुपये प्रति यूएस डॉलर असा तळ गाठला. मात्र वर्षअखेर म्हणजेच मार्च २०२४ मध्ये रुपया ८३.४० रुपये प्रति यूएस डॉलर इतका सावरला.

कोषागार विभागाने त्याचे लक्ष व्याजाचे उत्पन्न वाढविणे आणि व्यापार-पुस्तकातील वैधानिक तरलता रोख्यांच्या मूल्यात न्हास टाळणे यांकडे केंद्रित केले. गुंतवणुकींवरील सरासरी उत्पन्नाचा दर ६.६४% इतका भरला तर नक्त व्याजाचे उत्पन्न ६.७९% इतके भरले.

१९) परकीय चलन विनिमय विभाग: विदेशी मुद्रा व्यवहार स्वतंत्ररित्या करण्यासंबंधी आपल्या बँकेस भारतीय रिझर्व्ह बँकेकडून ऑथोराईज्ड डिलर कॅटेगरी-१ चा परवाना प्राप्त झाला आहे. या व्यवहारांमध्ये निर्यात, आयात, रेमिटन्स (इनवर्ड / आऊटवर्ड), अनिवासी ठेवी, विदेशी मुद्रा खाती यांचा समावेश आहे. आपली बँक विदेशी बँकांमध्ये यूएसडॉलरमध्ये खाती बाळगते. ग्राहकांना विदेशी विनिमयाची सेवा त्वरित आणि चोखरित्या देता यावी यासाठी बँकेच्या दादर, वाशी आणि पिंपरी या “बी” श्रेणीधारक शाखा कार्यरत आहेत. सदर “बी” श्रेणीधारक शाखांद्वारे सर्व प्रकारचे विदेशी विनिमयाचे व्यवहार स्वतंत्ररित्या हाताळले जावेत आणि अशा प्रकारच्या सेवा त्यांची गरज असणाऱ्या ग्राहकांना तातडीने पुरविल्या जाव्यात यासाठी सदर शाखांमध्ये आवश्यक त्या सर्व सुविधा स्थापित केल्या गेल्या आहेत.

आपली बँक पुरवित असलेल्या विदेशी विनिमयाच्या सेवांचा आवाका रुंद आहे. त्यांत जसा रुपयांमध्ये निर्देशित निर्यात कर्जाचा (Rupee Export Credit) समावेश होतो त्याचप्रमाणे विदेशी मुद्रांमध्ये निर्देशित निर्यात कर्ज (मालपाठवणीपूर्व तसेच मालपाठवणीनंतर) [Export Credit (Pre/post shipment) in Foreign Currency] यांचाही समावेश होतो. भारत सरकारच्या, व्याज समानीकरण योजनेअंतर्गत (Interest Equalization Scheme) पात्र निर्यातदारांसाठी योग्य तो लाभ आपल्या बँकेच्या निर्यातदार ग्राहकांना दिला जातो. आपली बँक आयातदारांच्या वतीने इंपोर्ट लेटर ऑफ क्रेडिट जारी करते. विदेशी विनिमयातील चढउताराच्या जोखमीचे व्यवस्थापन ग्राहकांना करता यावे म्हणून आपली बँक निर्यातदार आणि

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

आयातदार ग्राहकांसाठी फॉरवर्ड कराराची सोय उपलब्ध करून देते. याशिवाय (यूएसडॉलर सोडून) ज्या अन्य विदेशी मुद्रांची मोठ्या प्रमाणावर ज्यांची खरेदी – विक्री होते अशांचे प्रेषण करता यावे यासाठी आपल्या बँकेने विदेशी संवादादाल्या बँकांसमवेत करार-मदार केले आहेत.

लिबोर (LIBOR) आधारदराची कास सोडून एआरआर (ARR) या आधारदराची कास धरण्यासंबंधी भारतीय रिझर्व्ह बँकेचा जो निर्देश होता, त्याच्या अंमलबजावणीपोटी बँकेने विविध विदेशी चलनांसाठी संबंधित एआरआर आधार म्हणून स्वीकारले आहेत.

२०) नियोजन आणि पणन विभाग: अहवाल वर्षात आपल्या बँकेने तिच्या नियोजन आणि पणन विभागातर्फे “अभ्युदय ५००” आणि “अभ्युदय २००” या ठेव योजनांचे सक्रिय विपणन केले. तदनंतर याच विभागाने आकर्षक व्याज दराच्या अभ्युदय -१०० आणि अभ्युदय -४५१ या ठेव योजनांचेही सक्रिय विपणन केले. विभागाने शाखाजालाच्या माध्यमातून ग्राहकवर्ग आणि सामान्या जनता यांच्यामध्ये जागरूकता वाढावी या उद्देशाने विविध मोहीमा राबविल्या. या मोहीमांमध्ये “सायबर सुरक्षा”, “आरबीआय कहता है”, भारतीय रिझर्व्ह बँकेची “सघन वित्तविषयक जागृतीसाठी अखिल भारतीय मोहीम” आणि भारतीय रिझर्व्ह बँकेचीच “एकात्मिक बँकिंग लोकपाल मोहीम” अशासारख्या काहींचा समावेश होता. सदर मोहीमा राबविल्या जाण्याच्या काळात ग्राहकांच्या उद्बोधनासाठी प्रसिध्दीपत्राका, स्टँडीज इत्यादी, विभागाद्वारे शाखांमधून झळकविण्यात आले. ७५ व्या गणराज्यदिनाचा मुहूर्त साधून आपल्या १०८ शाखांच्या माध्यमातून निवडक सहकारी गृहनिर्माण संस्थांमधील लहान मुला-मुलींसाठी चित्रकलास्पर्धा आयोजिण्यात आल्या. सदर स्पर्धांच्या माध्यमातून आपली बँक मोठ्या प्रमाणावर जनसंपर्क साधू शकली आणि त्याद्वारे उमलणाऱ्या पिढीपर्यंत बचतीचा संदेशही पोचवू शकण्यात बँक यशस्वी झाली.

भारतीय रिझर्व्ह बँकेच्या मार्गदर्शक तत्वांना अनुसरून बँकेने डिजिटल व्यवहारांविषयी जागृती मोहीमा राबविणे जारी ठेवले. डिजिटल व्यवहारांच्या विषयी बँकेने शाखांमधून प्रदर्शित करण्यासाठी प्रसिध्दीपत्रके आणि प्रसिध्दीपत्राका यांचे वितरण केले. याच प्रकारची माहिती बँकेने तिच्या आंतरजालातील संकेतस्थळावर तसेच एटीएम च्या इलेक्ट्रॉनिक पडद्यावरही झळकवली.

२१) इतर संस्थांच्या सेवासुविधांची विक्री आणि वितरण :

i) विमा विषयक सेवा : आपल्या बँकेकडे आयआरडीए नियम २०१५ नुसार कॉर्पोरेट एजंट म्हणून विमा योजना विकण्याचा एकत्रित परवाना आहे. त्याचा वापर करून LIC of India, HDFC Life Insurance Co. Ltd., The New India Assurance Company Ltd., Bajaj Allianz General Insurance Ltd., आणि Care Health Insurance Ltd., या कंपन्यांच्या विमाविषयक सेवा आपली बँक वितरित करते. स्वतःच्या शाखांच्या जाळ्याद्वारे आपली बँक आयुर्विमा, सामान्य विमा आणि स्वास्थ्य विमा अशा सर्व विमाविषयक सेवा उपलब्ध करून देत असते. ग्राहकांना आपापल्या गरजेनुसार सर्वसमावेशक विमा कवच प्राप्त व्हावे यासाठी आपल्या बँकेच्या सर्व शाखांमधून विमा LOGIN DAY चे आयोजन करण्यात आले. उत्तम आरोग्यसंपदा जपण्याचे महत्त्व आणि स्वास्थ्यविषयक विम्याची गरज यांच्याबाबत जागृती वाढावी या हेतूंनी विमा कंपन्यांच्या सहकार्याने शाखांमधून आरोग्य शिबिरे आयोजिण्यात आली.

२०२३-२४ या वित्तवर्षात बँकेने प्रधानमंत्री जीवनज्योती विमा योजना (PMJJBY) आणि प्रधानमंत्री सुरक्षा विमा योजना (PMSBY) या दोन योजना ग्राहकांना आपल्या शाखांमार्फत उपलब्ध करून देण्याचे आणि त्या विषयी जनजागृती करण्याचे कार्य सक्रियपणे जारी ठेवले. सदर योजनांच्या अंतर्गत विमाकवचाचा लाभ १ लाखापेक्षा अधिक ग्राहकांनी घेतला. प्रधानमंत्री जीवन ज्योती विमा योजना (PMJJBY) आणि प्रधानमंत्री सुरक्षा विमा योजना (PMSBY) यांच्या अंतर्गत प्रत्येकी २ लाख रुपयांचे अनुक्रमे ४५ व १० नुकसानभरपाईचे दावे विमा कंपन्यांकडून मंजूर करून घेण्यात आले. NPCI द्वारे रुपये डेबिट कार्डधारकांना अपघाती मृत्यू अथवा कायमचे अपंगत्व यांसाठी प्रत्येकी २ लाख रुपयांचे सुरक्षा कवच उपलब्ध आहे. त्यासंबंधीच्या ३ दाव्यांना अहवालवर्षात मंजुरी प्राप्त झाली.

ii) **पॅन कार्ड सेवा:** आपल्या बँकेने युटीआय इन्फ्रास्ट्रक्चर टेक्नॉलॉजी सर्व्हिसेस लि. मार्फत पॅन कार्ड सेवा पुरविणे जारी ठेवले आहे. सदर पॅन कार्ड सेवा ही एक मूल्यवर्धित सेवा आहे. ही सेवा १८ शाखांमार्फत पुरविली जाते. तिच्याद्वारे ग्राहकांना KYC संबंधी नियमांचे पालन करण्यास मदत होते.

२२) माहिती व तंत्रज्ञान विभाग: संदर्भित वित्तवर्षात आपल्या बँकेने ८ ऑगस्ट २०२३ रोजी पूर्वी मे. इन्फ्रासॉफ्ट टेक्नॉलॉजी सांभाळीत असलेले एटीएम स्विच त्यागून मे. फिर्नकस सोल्युशन्स सांभाळीत असलेले अद्यतन आणि अधिक सुरक्षित एटीएम स्विच स्वीकारले आणि प्रस्थापित केले. एटीएम स्विचच्या बदलानंतर आपल्या ग्राहकांना डेबिट कार्डावर नियंत्रण ठेवणे, मर्यादा घालणे अथवा उठविणे या आणि अशा अनेक नव्या आणि उन्नत सेवा आणि सोयी प्राप्त झाल्या आहेत. याच वर्षात बँकेने अंतर्गत प्रयासांतून इ-लर्निंग सॉफ्टवेअरचे विकसन केले. त्याचा लाभ आपल्या सर्व कर्मचाऱ्यांना होत आहे. इ-लर्निंग

सॉफ्टवेअरचे “ज्ञानवर्धिनी” असे नामाभिधान केले गेले आहे. या सॉफ्टवेअरमध्ये www.gyanvardhini.com या युआरएल मधून प्रवेश मिळतो.

सप्टेंबर २०२३ मध्ये भारतीय रिझर्व्ह बँकेने २००० रुपयाच्या चलनी नोटांचे निश्चलनीकरण करण्याचे ठरविल्यानंतर बँकेने तात्काळ तिच्या सर्व एटीएमचे पुनर्मापनांकन केले. सायबर सुरक्षा जागृती मोहिमेचा एक भाग या नात्याने बँकेने इमेल फिशिंग चे प्रतिरूप निर्माण करून ग्राहकांना त्याचा प्रयोग करून दाखवला.

माहिती तंत्रज्ञानात विशेष हक्कदार वापरकर्त्यांना संवेदनशील विदेपर्यंत प्रवेश मिळण्यास अटकाव व्हावा आणि विदेमध्ये अनधिकृत ढवळाढवळ होऊ नये यासाठी बँकेने Oracle Audit Vault & Database Firewall चा प्रकल्प यशस्वीरित्या अंमलात आणला. बँकेला Alcumus - ISOQAR तर्फे ISO 27001:2013 प्रमाणपत्र प्रदान करण्यात आले आहे. सदर प्रमाणपत्र आपल्या DC – कुर्ला आणि DR- Site - वाशी आस्थापनांसाठी प्रदान करण्यात आले असून ते १५ जानेवारी २०२६ पर्यंत वैध आहे.

IFTAS ने मार्गदर्शक सूचना जारी केल्या होत्या की NEFT प्रणाली ISO २००२२ मानकानुसार बदलणे गरजेचे आहे. सदर प्रणाली आंतरराष्ट्रीय देयक प्रणालीच्या संदेशमानकांना अनुसरून आहे. सदर सूचनांच्या कार्यपालनापोटी बँकेने तिच्या SFMS सॉफ्टवेअरचे V6.5 पासून V7.0 पर्यंत उच्चस्तरीकरण यशस्वीरित्या केले.

सदर वर्षात बँकेने UPI सोयीचा लाभ SBYOUTH खातेदारांना उपलब्ध करून देण्याचा निर्णय घेतला. तसेच ग्राहकांसाठी वित्तीय सायबर घोट्यांच्या माहिती आणि व्यवस्थापन करण्यासाठी असलेल्या मंचावर (CFCFRMS) बँक आरुढ झाली.

२३) केंद्रीकृत माहिती नोंदणी कक्ष: सदर कक्ष सर्व शाखांसाठी माहितीच्या नोंदणीचे काम करतो. खातेदारांच्या पॅनकार्ड ची पडताळणी करण्याचे कार्यही सदर कक्ष पार पाडतो. माहितीच्या केंद्रीकृत नोंदणीमुळे सर्व प्रकारची माहिती अद्ययावत राखण्याचे प्रयोजन साध्य होते. त्यामुळेच विविध अहवालांच्या निर्मितीसाठी आवश्यक असणाऱ्या माहितीचे खनन करण्यासही मदत होते. माहितीची नोंदणी या कामाशिवाय सदर कक्ष पार पाडीत असलेली इतर कामे म्हणजे सर्व शाखांना खातेनिहाय व्यक्तिगत धनादेश पुस्तिका पुरविणे आणि खातेदारांच्या केवायसी कागदपत्रांची पडताळणी करणे ही होत.

२४) ‘आपला ग्राहक ओळखा’ केंद्रीय निबंधन (CKYCR): आपल्या बँकेने [CKYCR (Central KYC Registry)] “आपला ग्राहक ओळखा” केंद्रीय निबंधन या संबंधाने भारतीय रिझर्व्ह बँकेने दिलेल्या सूचनांचे पालन केले आहे. Central KYC क्रमांक हा एक व्यक्ती अथवा एक व्यक्तीसमूह या नात्याने खातेदाराला अथवा कुण्या गैरव्यक्तीगत खातेदाराला मुक्रर केलेला एकमेवाद्वितीय ओळख क्रमांक आहे.

२५) i) आपला ग्राहक ओळखा (KYC): ‘आपला ग्राहक ओळखा’ या संबंधाने संचालक मंडळाने विहित मार्गाने मंजूर केलेले धोरण बँकेद्वारे राबविले जाते. सदर धोरण राबविल्याने बँक केवळ खऱ्याखऱ्या ग्राहकांचेच व्यवहार हाताळीत आहे हे सुनिश्चित होते.

ii) मनी लाँडरिंग विरोधी उपाय (Anti Money Laundering-AML): बँकेतील खात्यांचा मनी लाँडरिंगसाठी गैरवापर होऊ नये याची बँक हरप्रकारे काळजी घेत असते. म्हणूनच संशयास्पद पार्श्वभूमी असलेल्या कोणत्याही व्यक्तीचे खाते बँकेत उघडले जाऊ नये हे सुनिश्चित केले जाते. हे साधण्यासाठी, इतर उपाययोजनांच्या समवेत, नवीन खाती उघडण्यास इच्छुक अर्जदारांची नावे विविध यंत्रणांद्वारे प्रसारित केलेल्या अवांछनीय व्यक्तींच्या अथवा संस्थांच्या याद्यांमध्ये तर समाविष्ट नाहीत ना, हेही तपासले जाते. अशा प्रकारच्या याद्यांमध्ये UN/OFAC/UAPA अतिरेक्यांची यादी, दक्षता विभागाची यादी, यांचा समावेश आहे. बँकेने कार्यवाहीत आणलेल्या मनी लाँडरिंग सॉफ्टवेअरच्या द्वारे वरीलप्रमाणे छाननी साधली जाते. बँकेच्या प्रत्येक ग्राहकाचे जोखिम प्रवर्गीकरण हे ग्राहकांसंबंधीच्या एकूण माहितीनुसार सुनिश्चित केले जाते.

२०२३-२४ या वित्तवर्षात बँकेच्या केंद्रीय केवायसी/एएमएल विभागाने, बँकेच्या १०८ शाखा आणि मुख्य कार्यालयांतर्गत विविध विभाग यांच्याकडून होणाऱ्या व्यवहारांवर प्रभावीरित्या टेहळणी केली. त्याचप्रमाणे FIU-IND कडे सुधारित CSV नमुन्यात विविध वैधानिक अहवाल वेळोवेळी FINGate २.० या मंचावर दाखल केले. अशा रितीने सदर खात्याने PMLA, २००२ या कायद्यातील तरतुदींचे पालन केले.

२६) जोखीम व्यवस्थापन विभाग / व्यवस्थापन सूचना प्रणाली विभाग: बँकांना सामान्यतः ऋणविषयक, बाजारपेठविषयक, व्यवहारविषयक आणि सायबरविषयक अशा विविध जोखिमांना तोंड द्यावे लागते. अशा प्रकारच्या जाणवणाऱ्या जोखिमा प्रभावीरित्या नियंत्रणात आणण्याच्या उद्देशाने बँकेने संचालक मंडळाने मंजूर केलेली धोरणे अंगिकारलेली आहेत आणि याच

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

उद्देशाने विभिन्न जोखिमांनुसार व्यवस्थापन समित्याही स्थापन केल्या आहेत. भारतीय रिझर्व्ह बँकेच्या मार्गदर्शक तत्वांनुसार आपल्या बँकेने एक जोखीम व्यवस्थापन अधिकारी नियुक्त केला असून एक सर्वंकष जोखीम व्यवस्थापन समिती स्थापन केली आहे.

आपल्या बँकेने ऋणविषयक जोखिमांच्या वार्षिक मूल्यमापनाची अंतर्गत पद्धत अवलंबिली असून एका विवाक्षित मर्यादेवरील कर्जांचे दर अशा मूल्यमापनाच्या आधारे निर्धारित होतात. बाजारपेठेच्या जोखीम व्यवस्थापनासाठी आपल्या बँकेत फ्रंट ऑफिस, मिड ऑफिस आणि बँक ऑफिस अशी संपूर्ण रचना आहे.

व्यवस्थापन सूचना प्रणालीच्या द्वारे, नियामक, व्यवस्थापन आणि ज्येष्ठ अधिकारी यांच्या माहितीसाठी विविध अहवाल निर्माण करून सादर केले जातात. विदेचे शुध्दीकरण आणि तिच्या गुणवत्तेत सुधारणा यांसाठी शाखांना तत्काळ संदेशवहन माध्यमांद्वारे साहाय्य करणे आणि प्रशिक्षणार्थी कर्मचाऱ्यांना प्रशिक्षण वर्गात या दृष्टीने मदत करणे ही कामेही व्यवस्थापन सूचना प्रणाली करते.

२७) सध्या प्रमाण दर्जा असलेल्या कर्जखात्यांची अनुत्पादक होण्याच्या दिशेने होणारी घसरण रोखणे आणि अनुत्पादक असलेल्या कर्जखात्यांमध्ये वसुली / सुधारणा घडवून आणणे यासाठी २०२४-२५ या वित्तवर्षासाठी कृती-आराखडा.

बँकेने अनुत्पादक कर्जांच्या वसुलीसाठी पुढीलप्रमाणे विविध कायदेशीर उपाय योजिलेले आहेत:- SARFAESI कायद्याच्या विविध तरतुदींनुसार केलेल्या कारवाया, बहुराज्यीय सहकारी कायद्याच्या कलम ८४ नुसार आणि RDDBFI कायद्याच्या कलम १९ नुसार केलेले अथवा करावयाचे वसुली दावे, इन्सॉल्व्हन्सी आणि बँकप्टसी कायद्यातील तरतुदींना अनुसरून कर्जदार कंपन्यांच्या अनुत्पादक कर्जांचे शीघ्र निराकरण करण्याविषयी NCLT समोर अर्ज.

मुख्य कार्यकारी अधिकारी आणि उपमहाव्यवस्थापक (कायदा आणि वसुली) यांचा समावेश असलेल्या एका समितीद्वारे अनुत्पादक खात्यांवर नजर ठेवली जाते आणि त्यांच्यात होणाऱ्या आणि होऊ शकणाऱ्या सुधारणांचा आढावा घेतला जातो. प्रलंबित असलेल्या कायदेशीर कारवाया, SARFAESI कारवाया आणि तदंतर्गत निवाड्यांची अंमलबजावणी, कंपन्यांचा कारभार गुंडाळला जावा यासाठी केलेले अर्ज, यांचा आढावा समितिद्वारे घेतला जातो. वरील सर्व उपाययोजनांमुळे ३१.०३.२०२५ पर्यंत ढोबळ आणि नक्त अनुत्पादक कर्जांची पातळी ठळकरित्या खाली आणली जाऊ शकेल याबद्दल आम्हाला खात्री आहे.

२८) २०२४-२५ या वित्तवर्षासाठी करावयास लागणाऱ्या तरतुदींविषयी आणि बँकेची लाभप्रदता सुधारली जाईल यांविषयी योजना:

३१ मार्च २०२४ रोजी समाप्त वित्तवर्षात बुडित आणि संशयित कर्जांपोटी तरतूद ६५०.९३ कोटी रुपये इतकी आवश्यक असतांना प्रत्यक्षात बँकेने ती ६५०.९७ कोटी रुपये इतकी केली आहे. २०२४-२५ या वित्तवर्षात ३१.०३.२०२४ या रोजी अनुत्पादक असलेल्या कर्जांची वसूली करणे आणि अनुत्पादक कर्जांमध्ये नवी भर न पडू न देणे यांसाठी सर्वतोपरी प्रयत्न केले जातील. २०२४-२५ या वित्तवर्षात बँकेच्या ढोबळ तसेच नक्त अनुत्पादक कर्जांमध्ये घट घडवून आणण्यासाठी प्रयास केले जातील जेणेकरून सदर वर्षाअंती बुडित आणि संशयित कर्जांपोटी करावयाची तरतूद किमान पातळीवर राहील. याची परीणती बँकेची लाभप्रदता वाढण्यात व्हावी अशी अपेक्षा आहे.

२९) अनुत्पादित कर्जांची एकरकमी परतफेड आणि तडजोड योजना:

२०२३-२४ या वित्तवर्षात बँकेने राबविलेली अनुत्पादक कर्जांसाठीची एकरकमी परतफेड योजना भारतीय रिझर्व्ह बँकेने वेळोवेळी प्रस्तुत केलेल्या मार्गदर्शक तत्वांना अनुसरून होती. त्याचप्रमाणे बँकेने २०२३-२४ या वित्तवर्षात तडजोड योजनाही राबविली. एकरकमी परतफेड आणि तडजोड या दोन योजनांच्या अंतर्गत बँकेने २०२३-२४ या वित्तवर्षात एकूण १७१ प्रस्ताव मंजूर केले. या योजनांच्या द्वारे बँकेने अनुत्पादक कर्जखात्यांतून ४५०३.४५ लाख रुपयांची वसूली केली. यांमध्ये एकरकमी परतफेड योजनेंतर्गत १८३ कर्जदारांकडून ४४००.७० लाख रुपये वसुलीचा तर तडजोड योजनेंतर्गत ६ कर्जदारांकडून १०२.७५ लाख रुपये वसुलीचा समावेश आहे. (येथे हे नमूद केले जात आहे की पूर्ववित्तवर्षी एकरकमी परतफेड योजनेंतर्गत १९५ कर्जदारांकडून ७८५.२३ लाख रुपये तर तडजोड योजनेंतर्गत २५ कर्जदारांकडून २४१.८३ लाख रुपये अशा रकमा वसूल करण्यात आल्या होत्या). एकरकमी परतफेड योजना आणि तडजोड योजना यांच्या अंतर्गत बँकेला करावयास लागलेल्या त्यागाच्या रकमा अनुक्रमे ११५९.५७ लाख रुपये आणि ४५.६१ लाख रुपये अशा आहेत.

बँकेने बुडीत आणि संशयित कर्जावर करावयाच्या तरतुदीचे निर्धारण करण्यासाठी बँकेच्याच मान्यताप्राप्त तालिकेतील मूल्यांकनांनी प्रमाणित केलेल्या वसुलीसंभव विक्रीमूल्यांचा आधार घेतला आहे. या संबंधाने बँकेच्या संचालक मंडळाने १५ मार्च २०२३ च्या बैठकीत ठराव मंजूर केला आहे. ही सारी प्रक्रिया भारतीय रिझर्व्ह बँकेने नागरी सहकारी बँकांसाठी “आय निर्धारण, ऋण वर्गीकरण, प्रावधान आणि संबंधित अन्य विषय” या विषयावर जारी केलेल्या मास्टर परिपत्रात घालून दिलेल्या नियमांना अनुसरून आहे.

३०) प्रुडन्शियल कर्ज निलेखन:

२०२३-२४ या वित्तवर्षात बँकेने कोणतेही खाते निलेखित केलेले नाही. पूर्वी निलेखित केलेल्या खात्यांमधील ४९२.१५ लाख रुपयांची रक्कम बँकेने २०२३-२४ या वित्तवर्षात वसूल केली.

३१) अनुत्पादक / तणावग्रस्त कर्जखात्यांची मालमत्ता पुनर्बांधणी कंपन्यांस विक्री:

भारतीय रिझर्व्ह बँकेने, बहुराज्यीय नागरी सहकारी बँकांसाठी, वित्तीय मालमत्तेची पुनर्बांधणी कंपन्यांना विक्री करण्याविषयी घालून दिलेल्या मार्गदर्शक तत्वांनुसार, आपल्या बँकेने तणावग्रस्त कर्जांच्या अभिहस्तांतरणासंबंधी धोरण पूर्वीच बनविलेले आहे. मात्र आपल्या बँकेने २०२३-२४ या वित्तवर्षात वित्तीय मालमत्ता पुनर्बांधणी कंपन्यांना कुठलेही कर्ज विकलेले नाही. ३१ मार्च २०२४ रोजी बँकेकडे ७३१६३.३८ लाख रुपयांच्या सिक्युरिटी रसीदा आहेत. २०२३-२४ या वित्तवर्षात बँकेला ५,२७१.३५ लाख रुपयांची रक्कम सिक्युरिटी रसीदा वटवून मिळाली. उर्वरित सिक्युरिटी रसीदांची रक्कम लवकर वटवून मिळावी म्हणून वित्तीय मालमत्ता पुनर्बांधणी कंपन्यांकडे बँक पाठपुरावा करीत आहे. फिनिक्स वित्तीय पुनर्बांधणी कंपनीने आठ वर्षे पूर्ण केली आहेत. उर्वरित वित्तीय पुनर्बांधणी कंपन्यांपैकी काही कंपन्यांच्या विश्वस्त मंडळांची ५ वर्षे पूर्ण झाली आहेत आणि त्यांचा कार्यकाळ ३ वर्षांनी वाढविला गेला आहे तर काही विश्वस्त मंडळांनी अद्याप ५ वर्षांचा काळ पूर्ण केलेला नाही.

३२) मनुष्यबळ व्यवस्थापन विभाग आणि कर्मचारी प्रशिक्षण महाविद्यालय: २०२३-२४ या वित्तवर्षात, आपल्या बँकेच्या वाशी येथील कर्मचारी प्रशिक्षण महाविद्यालयातर्फे २४ विविध विषयांवर प्रशिक्षण कार्यक्रम आयोजित केले गेले. त्यांमध्ये वाशीच्या प्रशिक्षण महाविद्यालयाच्या वर्गकक्षात आयोजित केलेल्या ३५ प्रशिक्षण कार्यक्रमांचा समावेश आहे. प्रशिक्षणाच्या विषयांमध्ये ‘अंतर्गत आणि समावर्ती लेखापरीक्षणाची व्याप्ती’, ‘आपला ग्राहक ओळखा’ या संकल्पनेसंबंधीची मार्गदर्शक तत्वे, ‘कर्जे आणि अग्रिम राशी’, ‘विदेचे शुद्धीकरण’, ‘जोखीम-आधारित अंतर्गत लेखापरीक्षण’, ‘SARFAESI’, ‘सिएमएस मंच’, ‘ग्राहक सेवा’, ‘इतर संस्थांच्या सेवासुविधांची विक्री आणि वितरण’, ‘Docs Zone, DMS and CKYC’, ‘अनुत्पादक कर्जांच्या वसुलीचे नितिव्यूहात्मक आणि व्यावहारिक पैलू’, ‘स्त्रोतस्थळी करकपात (TDS)’, ‘वस्तू आणि सेवा कर (GST)’, इत्यादींचा समावेश होता. एकूण १०७७ कर्मचाऱ्यांनी प्रशिक्षण प्रणालीचा लाभ घेतला.

अग्निशमन या विषयाची माहिती आणि अग्निशमन यंत्रे कशी हाताळावीत याबाबतचे प्रशिक्षण देण्यासाठी प्रत्यक्ष कार्यस्थळी ६ विशेष कार्यक्रम आयोजण्यात आले. कोपरखैरणे, कामोटे, CDEC विभाग, अँटॉप हिल, खारघर आणि परळ ही ती कार्यस्थळे होत.

आपल्या बँकेने २०२३ - २४ या वित्तवर्षात अधिकारी आणि ज्येष्ठ अधिकारी हे समाविष्ट असलेल्या एकूण १०८ कर्मचाऱ्यांना अन्य (म्हणजेच बाह्य) संस्थांनी आयोजित केलेल्या प्रशिक्षण कार्यक्रमांसाठी नामित करून त्यांना प्रशिक्षण मिळावे अशी व्यवस्था केली. अशा अन्य (बाह्य) संस्थांमध्ये खालील संस्थांचा समावेश आहे.

- शेतीविषयक बँकिंगचे महाविद्यालय (भा. रि. बँ) (CAB - RBI)
- इंडियन इन्स्टीट्यूट ऑफ बँकिंग अँड फायनान्स (IIBF)
- फॉरेन एक्सचेंज डिलर्स असोसिएशन ऑफ इंडिया (FEDAI)
- वैकुंठ मेहता नॅशनल इन्स्टीट्यूट ऑफ को - ऑपरेटिव्ह मॅनेजमेंट (VAMNICOM)
- अँव्हेंशुअर टेक्नॉलॉजिज प्रायव्हेट लिमिटेड
- दी असोशिएटेड चेंबर्स ऑफ कॉमर्स अँड इंडस्ट्री ऑफ इंडिया (ASSOCHAM)
- फिन्टेलेक्ट अँडव्हाईजरी सर्विसेस प्रा. लिमिटेड
- दी महाराष्ट्र अर्बन को ऑपरेटिव्ह बँक्स फेडरेशन लि.

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

- दी बृहन्मुंबई नागरी सहकारी बँक्स असोसिएशन लि.
- एम.विश्वेश्वरय्या इंडस्ट्रीयल रिसर्च अँड डेव्हलपमेंट सेंटर (MVIRDC)
- इंडियन बँक्स असोसिएशन (IBA)

३३) **श्रध्दांजली:** अहवाल वर्षात दुःखद निधन झालेल्या विविध क्षेत्रातील मान्यवर व्यक्ती, बँकेचे सभासद, कर्मचारी, निवृत्त कर्मचारी आणि अभ्युदय परिवारातील व्यक्तींना प्रशासक मंडळातर्फे भावपूर्ण श्रध्दांजली अर्पण केली जात आहे.

३४) **आभार:** बँकेला वेळोवेळी मार्गदर्शन केल्याबद्दल व सहकार्य दिल्याबद्दल रिझर्व्ह बँकेचे गव्हर्नर, उपगव्हर्नर, कार्यकारी संचालक, मुख्यमहाव्यवस्थापक, महाव्यवस्थापक, अन्य अधिकारी वर्ग, कर्मचारी वर्ग, सहसचिव-भारत सरकार व सहकारी संस्थांचे केंद्रीय निबंधक (नवी दिल्ली), तसेच महाराष्ट्र, कर्नाटक आणि गुजरात राज्यांचे सहकार सचिव, सहकार आयुक्त, निबंधक आणि त्यांच्या खात्यामधील इतर अधिकारी यांच्याप्रति प्रशासक मंडळ आभारी आहे.

बँकेला केलेल्या सहकार्याबद्दल नॅशनल फेडरेशन ऑफ अर्बन को-ऑप. बँक्स अँड क्रेडिट सोसायटीज लि., इंडियन बँक्स असोसिएशन, फॉरेन एक्सचेंज डीलर्स असोसिएशन ऑफ इंडिया, बृहन्मुंबई नागरी सहकारी बँक्स असोसिएशन लि., महाराष्ट्र अर्बन को-ऑप. बँक्स फेडरेशन, महाराष्ट्र राज्य अर्बन को-ऑप.बँक्स असोसिएशन लि., मुंबई सहकारी बोर्ड लि. आणि महाराष्ट्र राज्य सहकारी संघ यांचे अध्यक्ष, संचालक व पदाधिकार्यांचे प्रशासक मंडळ आभारी आहे.

बँकेला वेळोवेळी केलेल्या सहकार्याबद्दल एनपीसीआय, सीसीआयएल, आयडीआरबीटी यांच्या पदाधिकार्यांचे व अधिकारी वर्गाचे प्रशासक मंडळ आभारी आहे.

दि अभ्युदय को-ऑप.बँक एम्प्लॉईज युनियन तसेच अभ्युदय बँक ऑफिसर्स असोसिएशनचे अध्यक्ष आणि पदाधिकारी यांच्या सहकार्याबद्दल प्रशासक मंडळ त्यांचे आभारी आहे. बँकेचे अधिकारी आणि कर्मचारी यांनी समर्पित भावनेने दिलेल्या ग्राहकसेवेमुळे बँकेच्या प्रगतीस हातभार लागला आहे. त्यांनी दिलेल्या योगदानाचा प्रशासक मंडळ कौतुकपूर्ण उल्लेख करीत आहे.

बँकेस वेळोवेळी दिलेल्या सहकार्याबद्दल सर्व वृत्तपत्रे, नियतकालिके, वृत्तवाहिन्या, इलेक्ट्रॉनिक प्रसारमाध्यमे इत्यादींचे आम्ही आभारी आहोत. तसेच भागधारक, ठेवीदार, कर्जदार आणि हितचिंतक ह्यांनी ठेवलेल्या विश्वासाबद्दल आणि बँकेच्या प्रगतीसाठी केलेल्या सहकार्याबद्दल आम्ही त्यांचे आभारी आहोत.

मुंबई

१० जुलै, २०२४

प्रेमनाथ एस. सालियन

मुख्य कार्यकारी अधिकारी

सत्यप्रकाश पाठक

प्रशासक

INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31ST MARCH, 2024

To,
The Members,
Abhyudaya Co-Op. Bank Ltd.
Mumbai.

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of Abhyudaya Co-Operative Bank Limited (hereinafter referred to as "the Bank"), which comprise the Balance Sheet as at 31st March 2024, the Profit and Loss Account, the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to Co-operative societies) as amended by the Banking Regulation (Amendment) Act, 2020, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002 and guidelines issued by Reserve Bank of India and the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2024;
- (b) In the case of the Profit and Loss Account, of the loss for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("the SAs") issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the audit of the Financial statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's management are responsible for the preparation of the Other Information. The Other Information comprises the information included in the Bank's Annual report, including other explanatory information, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the Annual Report including other explanatory information. If, we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Bank's management are responsible with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of the Banking Regulation Act, 1949 (as applicable to Co-operative societies) as amended by the Banking Regulation (Amendment) Act, 2020, the circulars and guidelines issued by the Reserve Bank of India and the guidelines issued by the Central Registrar of Co-operative Societies, the Multi-State Co-operative Societies Act, 2002, the Multi-State Co-operative Societies Rules, 2002 from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Bank's Management is also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The financial statements of the Bank for the previous year ended March 31, 2023 were audited by our firm. For the F.Y. 2022-23 required provision of Rs. 19,313.30 Lakh on Security Receipts had not been provided by the Bank and we had expressed qualified opinion vide our report dated June 23, 2023 on the financial statements pertaining to F.Y. 2022-23.

The said provision of Rs.193,13.30 Lakh has been provided by the Bank during F.Y. 2023-24 and accordingly the same has been complied with.

Our opinion is not modified in respect to this matter.

Report on Other Legal & Regulatory Requirements

1. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 (as applicable to Co-operative societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.
2. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
 - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
 - c) The transactions of the Bank which came to our notice have been within the powers of the Bank;
 - d) The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns;
 - e) The reports on the accounts of the branches/offices audited by the branch concurrent/ internal auditors have been forwarded to us and have been properly dealt with by us in preparing this Report;
 - f) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks subject to notes to accounts;
 - g) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.
3. As per the information and explanations given to us and based on our examination of the books of account and other records and as required by Rule 27(3) of the Multi State Co-operative Societies Rules, 2002 we report on the matters specified in clauses (a) to (f) of the said Rule, to the extent applicable to the Bank.

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

- (a) During the course of our audit, we have not come across transactions which appear to be contrary to the provisions of the Multi-State Co-operative Societies Act, 2002, the rules or the bye-laws of the Bank.
- (b) During the course of our audit, we have not come across transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India, to the extent applicable to the Bank.
- (c) The following advances are categorized as doubtful or loss assets as per prudential norms of RBI as on 31st March, 2024 and reported in terms of clause (c) of Rule 27(3) of The Multi State Co-operative Societies Rules.

(Rs. in Lakh)

Category	Outstanding	Provision held
Doubtful Assets	97,214.92	64,511.02
Loss Assets	27.53	27.53
Total	97,242.45	64,538.55

- (d) As per information provided by the Bank to us and the best of our knowledge, the following credit facilities have been sanctioned by the Bank to the members of the Board (at the time of supersession) or their relatives.

(Rs. in Lakh)

Particulars	Outstanding Amount as on 31.03.2024	Security Value	Overdue (If Any)
Fund Based	25.58	54.76	NIL
Non-Fund Based	9.82	10.17	NIL

- (e) During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding violations of guidelines issued by the said Bank are not called for.
- (f) To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For Sanjay Rane & Associates LLP
Chartered Accountants
Firm Reg. No.121089W/W100878

(CA. Abhijeet Deshmukh)
Partner
M. No. 129145

Date: 24th June, 2024
Place: Mumbai

UDIN: 24129145BKAJZO5126

BALANCE SHEET AS AT 31ST MARCH, 2024 (AUDITED)

(Amount in ₹)

SR. NO.	Capital And Liabilities	SCH NO.	Current Year 31.03.2024	Previous Year 31.03.2023
1	Capital (भांडवल)	1	2,35,35,49,050.00	2,15,85,65,020.00
2	Reserve And Surplus (राखीव व इतर निधी)	2	22,23,68,97,818.91	18,99,51,73,527.40
3	Deposits And Other Accounts (ठेकी)	3	91,18,40,30,318.40	1,07,76,06,07,913.28
4	Borrowings (उसनवारी)	4	1,00,64,78,966.56	2,05,79,54,000.00
5	Bills For Collection Being Bills Receivable (As Per Contra) (वसुलीची जमा बिले)		59,10,45,959.67	52,69,44,632.90
6	Overdue Interest Reserve (थकित व्याज निधी)		2,14,99,58,648.70	1,69,02,43,371.43
7	Interest Payable (देय व्याज)		9,57,46,143.89	11,14,56,301.65
8	Other Liabilities (अन्य देणी)	5	99,81,28,269.27	1,43,32,18,778.86
	GRAND TOTAL		1,20,61,58,35,175.40	1,34,73,41,63,545.52
SR. NO.	Property And Assets	SCH NO.	Current Year 31.03.2024	Previous Year 31.03.2023
1	Cash (नकदी)	6	7,24,82,27,956.78	7,91,43,37,239.90
2	Balances With Other Banks (इतर बँकेतील शिल्लक)	7	4,47,82,14,945.67	4,11,94,28,076.40
3	Money At Call & Short Notice		-	76,35,27,908.33
4	Investments (गुंतवणूक)	8	32,55,71,57,194.93	41,41,99,72,237.08
5	Advances (कर्जे)	9	55,90,86,17,768.97	62,81,07,29,620.30
6	Interest Receivable (येणे व्याज)			
	a) On Investments (गुंतवणूकीवरील)		41,93,25,209.30	46,42,29,040.97
	b) On Advances OIR (As per Contra) (कर्जावरील)		2,14,99,58,648.70	1,69,02,43,371.43
7	Bills Receivable Being Bills For Collection (As Per Contra) (वसूलीची येणे बिले)		59,10,45,959.67	52,69,44,632.90
8	Branch Adjustments (शाखांचे समायोजन)		15,06,091.71	1,43,61,562.72
9	Fixed Assets	10	7,12,85,38,107.66	7,70,67,90,039.12

BALANCE SHEET AS AT 31ST MARCH, 2024 (AUDITED)

(Amount in ₹)

SER. NO.	Property And Assets	SCH NO.	Current Year 31.03.2024	Previous Year 31.03.2023
10	Capital Work In Progress		1,27,13,30,660.80	1,27,09,86,824.86
11	Other Assets (अन्य ज़िंदगी)	11	84,40,50,755.51	91,63,57,373.86
12	Deferred Tax Asset (स्थगित कर ज़िंदगी)		4,30,28,83,132.12	3,18,05,31,354.12
13	Profit & Loss Account	12	3,71,49,78,743.58	1,93,57,24,263.53
	GRAND TOTAL		1,20,61,58,35,175.40	1,34,73,41,63,545.52
	Contingent Liabilities			
	Bank Liabilities for			
1	Guarantee issued on behalf of customers		5,38,03,92,043.97	5,87,71,89,186.11
2	Letter of Credit issued on behalf of customers		25,58,78,310.00	30,31,22,920.00
3	Other : Items for which the Bank is contingently liable: Amount transferred to the Depositor Education and Awareness Fund (DEA Fund)		87,11,37,336.44	80,17,41,828.42
4	Any other Contingent Liability			
	i) Forward Exchange Contracts		3,69,64,43,170.00	4,40,14,66,418.00
	ii) Others (Refer Notes to Accounts)		3,15,86,25,379.82	26,54,05,530.82
	GRAND TOTAL		13,36,24,76,240.23	11,64,89,25,883.35

As per our Report of even date

For **SANJAY RANE & ASSOCIATES LLP**

CHARTERED ACCOUNTANTS

(FRN: 121089W/W100878)

CA. ABHIJEET DESHMUKH

DESIGNATED PARTNER

M.NO. : 129145

(Statutory Auditors)

SATYA PRAKASH PATHAK

ADMINISTRATOR

PREMNATH S. SALIAN

CHIEF EXECUTIVE

OFFICER

Place : Mumbai

Date : 24th June, 2024

UDIN : 24129145BKAJZO5126

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024 (AUDITED)

(Amount in ₹)

SR. NO	EXPENDITURE	SCH NO.	CURRENT YEAR 31.03.2024	PREVIOUS YEAR 31.03.2023
1	INTEREST ON DEPOSITS & BORROWINGS			
	a) On Deposits		4,71,35,56,806.98	4,81,89,60,618.89
	b) On Borrowings (Repo/ Call/ CBLO/ LAF/LTD)		12,48,17,294.28	24,19,60,411.45
2	Salaries, Allowances, Provident Fund, Gratuity etc.		1,61,53,83,042.02	2,04,74,66,237.95
3	Directors' and Local Committee members Meeting Fees & Allowances		49,76,500.00	74,47,026.00
4	Rent, Rate, Taxes, Insurance & Lighting		45,79,94,157.92	45,74,70,077.31
5	Law Charges		3,40,56,512.64	2,66,05,804.90
6	Postage, Telegram & Telephone Charges		1,89,41,141.12	2,06,94,354.71
7	Auditors Fees		98,21,600.00	1,35,13,500.00
8	Depreciation on and Repairs and Maintenance to Property	13	57,37,66,515.84	34,61,88,742.41
9	Printing & Stationery		2,11,25,593.17	1,82,46,858.42
10	Advertisement		1,31,20,544.94	72,92,537.64
11	Amortisation of Computer Software		1,21,98,784.39	2,13,11,477.95
12	Loss on Sale of Assets		54.00	-
13	Amortisation of Premium on Investment		8,08,41,371.84	8,24,03,660.55
14	Loss on Redemption (Govt. Sec.)		15,02,101.68	11,06,572.24
15	Other Expenditure	14	44,32,61,505.62	49,05,65,375.25
16	Bad Debts Written Off		-	21,97,48,254.31
17	Security Receipts Written Off		3,96,95,000.00	5,85,412.00
	Profit before Provisions & Contingency and Income Tax		39,84,20,980.57	13,98,15,137.47
18	PROVISIONS			
	a) Provision against Depreciation on Investment		25,61,64,900.00	28,43,875.00
	b) Provision against BDDR on Security Receipts		2,78,51,36,000.00	1,32,29,57,160.00
	c) Provision against Bad & Doubtful Debts Reserve		93,27,06,384.38	2,42,46,00,000.00
	d) Provision against Restructured Accounts		-	87,88,000.00
	e) Provision against Contigent Liabilities		1,81,01,403.00	-
			3,99,21,08,687.38	3,75,91,89,035.00
	Profit before Income-tax		-3,36,39,00,152.71	-3,52,57,30,484.79
19	Provision for Tax:			
	a) Current Income-tax		-	18,852.00
	b) Deferred Tax		-1,12,23,51,778.00	-1,16,17,96,897.00
	c) Income-tax of earlier years/(Excess provision for Income-tax of earlier years written back)		-	-
			-1,12,23,51,778.00	-1,16,17,78,045.00
	TOTAL EXPENDITURE		11,03,48,15,435.82	11,41,89,77,911.98

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH, 2024 (AUDITED)**

(Amount in ₹)

SR. NO.	INCOME	SCH NO.	CURRENT YAER 31.03.2024	PREVIOUS YEAR 31.03.2023
1	INTEREST & DISCOUNT			
	a) On Advances		5,14,39,26,751.50	5,51,49,39,066.31
	b) On Investments		2,50,68,41,098.00	2,34,12,67,805.26
	c) On Lending (Rev.Repo/Call/CBLO/ LAF)		9,70,98,147.61	14,53,89,674.93
2	Commission, Exchange and Brokerage		9,49,23,874.56	12,26,98,653.45
3	Rent on Lockers		6,06,81,345.00	6,26,90,589.00
4	Profit on Sale of Assets		1,29,53,758.99	22,49,711.77
5	Profit on Sale of Investments		1,46,59,169.57	1,24,83,750.00
6	Other Income	15	12,01,89,813.99	8,14,25,118.88
7	Service Charges		42,35,10,917.93	45,02,74,969.04
8	Bad Debts Written off Recovered		4,89,99,629.86	82,14,466.50
9	BDDR written back on Bad Debts written off		-	21,97,48,254.31
10	BDDR written back on Security Receipts written off		3,96,95,000.00	-
11	PROVISIONS & CONTINGENCIES WRITTEN BACK			
	a) Provision against Resolution Framework Written Back		17,93,76,430.57	8,71,96,412.74
	b) Provision against Fraud & Misappropriation Written Back		-	64,47,000.00
	c) Provision against Restructured Accounts Written Back		20,11,000.00	-
	d) Provision against Standard Assets Written Back		4,00,00,000.00	-
	e) Provision against Sundry Liabilities (Int. Capitalised) Written Back		84,00,123.53	-
12	Net Loss after Tax		2,24,15,48,374.71	2,36,39,52,439.79
	TOTAL INCOME		11,03,48,15,435.82	11,41,89,77,911.98

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

SR. NO.	INCOME	SCH NO.	CURRENT YAER 31.03.2024	PREVIOUS YEAR 31.03.2023
	PROFIT/LOSS OF LAST YEAR B/F		-1,93,57,24,263.53	30,93,00,000.00
	Add: Transfer from Revaluation Reserve on sale of revalued assets		12,43,37,951.66	1,12,53,967.66
	Add: Transfer from Revaluation Reserve for Depreciation of Revalued Assets		33,79,55,943.00	10,76,74,208.60
	NET PROFIT/LOSS AFTER TAX CARRIED FORWARD TO BALANCE SHEET		-3,71,49,78,743.58	-1,93,57,24,263.53

As per our Report of even date

For **SANJAY RANE & ASSOCIATES LLP**

CHARTERED ACCOUNTANTS

(FRN: 121089W/W100878)

CA. ABHIJEET DESHMUKH

DESIGNATED PARTNER

M.NO. : 129145

(Statutory Auditors)

SATYA PRAKASH PATHAK

ADMINISTRATOR

PREMNATH S. SALIAN

CHIEF EXECUTIVE

OFFICER

Place : Mumbai

Date : 24th June, 2024

UDIN : 24129145BKAJZO5126

SCHEDULES TO BALANCE SHEET & PROFIT AND LOSS A/C

(Amount in ₹)

SR. NO.	PARTICULARS	CURRENT YEAR 31.03.2024	PREVIOUS YEAR 31.03.2023
	<u>SCHEDULE - 1</u>		
	<u>CAPITAL</u>		
1	Authorised Capital 35,50,00,000 (20,00,00,000) Shares of Rs.10/- each	3,55,00,00,000.00	3,55,00,00,000.00
	Subscribed and Paid-up : 22,98,37,309 (21,03,38,906) Shares of Rs.10/- each		
	i) Individuals	1,92,17,32,110.00	1,72,77,37,580.00
	ii) Others	37,66,40,980.00	37,56,51,480.00
		2,29,83,73,090.00	2,10,33,89,060.00
2	Perpetual Non.Cum.Preference Shares 55,17,596 (55,17,596) Shares of Rs.10/- each		
	i) Individuals	2,48,91,460.00	2,48,91,460.00
	ii) Others	3,02,84,500.00	3,02,84,500.00
		5,51,75,960.00	5,51,75,960.00
		2,35,35,49,050.00	2,15,85,65,020.00
	<u>SCHEDULE - 2</u>		
	<u>RESERVE FUND & OTHER RESERVES</u>		
1	Statutory Reserve Fund	1,41,37,38,592.87	1,39,49,73,214.87
2	General Reserve Fund	19,60,35,984.94	19,60,54,684.94
3	Building Fund	1,65,17,40,921.77	1,65,17,40,921.77
4	Bad & Doubtful Debts Reserve Fund	6,50,97,03,845.95	5,57,69,97,461.57
5	Contingent Provisions against Standard Assets	18,40,00,000.00	22,40,00,000.00
6	Provision for Restructured Accounts	6,73,54,000.00	6,93,65,000.00
7	Investment Fluctuation Reserve	20,18,08,714.40	20,18,08,714.40
8	Foreign Exchange Fluctuation Reserve	1,70,00,000.00	1,70,00,000.00
9	Contingency Reserve Fund	12,96,64,738.98	12,96,64,738.98
10	Members Welfare Fund	35,81,028.67	36,08,428.67
11	Members Benevolent Fund	1,03,49,275.08	1,04,72,185.78
12	Contingent Provision against Dep. in Investment	1,35,54,37,471.00	1,09,92,72,571.00
13	BDDR on Security Receipts	4,06,83,98,160.00	1,32,29,57,160.00
14	Revaluation Reserves	6,25,86,75,554.53	6,74,84,72,484.13
15	Development Reserve Fund	70,00,000.00	70,00,000.00
16	COVID19 Prov. - Resolution Framework	16,24,09,530.72	34,17,85,961.29
		22,23,68,97,818.91	18,99,51,73,527.40

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)
(Amount in ₹)

SR. NO.	PARTICULARS	CURRENT YEAR 31.03.2024	PREVIOUS YEAR 31.03.2023
	<u>SCHEDULE - 3</u>		
	<u>DEPOSITS AND OTHER ACCOUNTS</u>		
1	FIXED DEPOSITS		
	i) From Individuals & Others	48,94,16,72,603.53	56,35,79,85,498.23
	ii) Central Co-op Banks	-	-
	iii) From Co-op. Societies	3,57,93,29,301.73	5,92,76,13,950.16
		52,52,10,01,905.26	62,28,55,99,448.39
2	SAVINGS BANK DEPOSITS		
	i) From Individuals & Others	31,72,08,33,959.85	38,02,66,03,654.89
	ii) Central Co-op Banks	-	-
	iii) From Co-op. Societies	1,38,17,40,752.95	1,63,98,78,651.33
		33,10,25,74,712.80	39,66,64,82,306.22
3	CURRENT DEPOSITS		
	i) From Individuals & Others	5,44,98,23,917.35	5,65,35,41,126.38
	ii) Central Co-op Banks	-	-
	iii) From Co-op. Societies	11,06,29,782.99	15,49,85,032.29
		5,56,04,53,700.34	5,80,85,26,158.67
		91,18,40,30,318.40	1,07,76,06,07,913.28
	<u>SCHEDULE - 4</u>		
	<u>BORROWINGS</u>		
1	From Reserve Bank of India [the / State/Central Co-operative Bank.		
	a) Short-term loans, cash credits and overdrafts Of which secured against:	8,04,74,555.56	-
	i) Government and other approved securities	8,04,74,555.56	-
	ii) Other tangible securities	-	-
	b) Medium-term loans of which secured against:	-	-
	i) Government and other approved securities	-	-
	ii) Other tangible securities	-	-
	c) Long-term loans of which secured against:	-	-
	i) Government and other approved securities	-	-
	ii) Other tangible securities	-	-
2	From State Bank of India/State Govt.	-	-
3	From the State Government	-	-

अभ्युदय को-ऑप. बैंक लि. (मल्टी-स्टेट शेड्युल्ड बैंक)

(Amount in ₹)

SR. NO.	PARTICULARS	CURRENT YEAR 31.03.2024	PREVIOUS YEAR 31.03.2023
	<u>SCHEDULE - 4 (Cont....)</u>		
4	Loan from other sources		
i)	Long Term (Subordinated) Deposit (Series-I)	1,60,05,000.00	1,30,79,54,000.00
ii)	Long Term (Subordinated) Deposit (Series-II)	75,00,00,000.00	75,00,00,000.00
iii)	Overdraft against other Banks FDR	15,99,99,411.00	-
		1,00,64,78,966.56	2,05,79,54,000.00
	<u>SCHEDULE - 5</u>		
	<u>OTHER LIABILITIES</u>		
1	Pay orders Issued	14,08,59,210.44	16,52,88,836.70
2	Sundry Creditors	5,35,16,419.22	10,77,15,529.62
3	Audit Fees Payable	36,79,475.00	60,83,625.00
4	Unpaid Dividend (Shares)	-	1,59,69,844.00
5	Unpaid Dividend (PNCPS)	-	9,71,478.00
6	Provision for Fraud & Misappropriation	4,11,59,269.81	4,11,59,269.81
7	Provision for Leave (PL/SL) encashment	43,80,19,080.00	49,59,82,808.00
8	Provision on account of Theft	2,38,000.00	2,38,000.00
9	Provision for Gratuity	4,74,18,852.00	5,25,47,072.00
10	Provision for Erosion in Other Assets	19,10,000.00	19,10,000.00
11	Provision for Contingent Liability (SSB)	4,19,706.00	4,19,706.00
12	Sundry Liabilities (Interest Capitalised)	12,88,50,172.85	39,34,49,945.29
13	GST Payable	77,88,093.04	-
14	TDS Payable	4,01,89,542.00	3,59,11,741.00
15	Retention Money	86,59,659.78	93,25,252.98
16	Tender Deposit	16,51,317.00	1,62,41,042.04
17	Rent / Lease equalisation a/c	19,93,254.00	27,29,917.16
18	Rent, Telephone, Electricity etc. Payable	1,40,86,068.01	1,33,67,188.58
19	Long Outstanding Misc. Liability	1,31,55,469.93	2,12,74,587.88
20	CTS Clearing	2,740.00	7,500.00
21	Subsidy Reserve Fund Account	16,67,000.00	7,66,675.00
22	National Financial Switch	10,03,050.49	25,74,690.00
23	RUPAY POS	1,25,13,844.49	16,97,438.18
24	Staff Provident Fund	1,06,52,872.00	1,17,91,263.00
25	NEFT Outward	16,62,500.00	51,26,224.44
26	NEFT Inward	1,09,263.00	1,18,47,542.39
27	RTGS Outward	9,24,871.00	14,85,282.01
28	Unified payment interface	89,214.60	-
29	Provision against Contingent Liabilities	1,81,01,403.00	-
30	Miscellaneous	78,07,921.61	1,73,36,319.78
		99,81,28,269.27	1,43,32,18,778.86

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)
(Amount in ₹)

SR. NO.	PARTICULARS	CURRENT YEAR 31.03.2024	PREVIOUS YEAR 31.03.2023
	<u>SCHEDULE - 6</u>		
	<u>CASH & BALANCES WITH RBI</u>		
1	Cash In Hand	59,78,71,230.44	64,77,72,922.48
2	Reserve Bank of India	4,15,03,56,726.34	5,21,65,64,317.42
3	RBI Standing Deposit Facility	2,50,00,00,000.00	2,05,00,00,000.00
		7,24,82,27,956.78	7,91,43,37,239.90
	<u>SCHEDULE - 7</u>		
	<u>BALANCES WITH OTHER BANKS</u>		
1	Current Deposits with State Co-operative Bank Ltd.	10,702.70	10,702.70
2	Current Deposits with Dist. Central Co-op. Bank Ltd.	7,838.42	8,522.42
3	Current Deposits with SBI	13,04,628.78	31,79,418.66
4	Current Deposits with Nationalised Banks	4,80,32,580.69	2,78,66,564.84
5	Current Deposits with Other Banks	12,11,22,652.43	26,63,06,078.26
6	Current Deposits with Banks in Foreign Countries	3,08,53,281.00	4,22,91,389.00
7	Fixed Deposits with Nationalised Banks	1,00,75,37,363.16	91,31,32,340.58
8	Fixed Deposits with other Banks	3,26,93,45,898.49	2,86,66,33,059.94
		4,47,82,14,945.67	4,11,94,28,076.40
	<u>SCHEDULE - 8</u>		
	<u>INVESTMENTS</u>		
1	In Central & State Govt. Securities	25,23,76,45,850.93	33,53,41,30,523.08
	Face Value 24,79,41,10,000 (33,39,41,10,000)		
	Market Value 24,47,18,88,338 (32,36,24,99,353)		
2	Other approved Securities		-
3	Shares		
a)	Shares of Companies	29,99,200.00	24,99,200.00
	Face Value 29,99,200 (24,99,200)		
	Market Value 29,99,200 (24,99,200)		
b)	Shares of Co-op. Institutions	1,73,450.00	1,73,450.00
	Face Value 1,73,450 (1,73,450)		
	Market Value 1,73,450 (1,73,450)		
4	Bonds of PSU		-
	Face Value Nil (Nil)		
	Market Value Nil (Nil)		

अभ्युदय को-ऑप. बैंक लि. (मल्टी-स्टेट शेड्युल्ड बैंक)

(Amount in ₹)

SR. NO.	PARTICULARS	CURRENT YEAR 31.03.2024	PREVIOUS YEAR 31.03.2023
	<u>SCHEDULE - 8 (Cont....)</u>		
5	Others		
	a) Certificate of Deposits Face Value NIL (NIL) Market Value NIL (NIL)		-
	b) Security Receipts Face Value 7,31,63,38,694 (7,88,31,69,064) Market Value 1,89,25,03,063 (3,52,96,09,333) Investment of Rs. 87660 lakh (F.V.of Rs. 87000 lakh & M.V.of Rs. 84422 lakh) have been lodged with CCIL as Collateral / Settlement Guarantee Fund & with RBI for LAF	7,31,63,38,694.00	7,88,31,69,064.00
		32,55,71,57,194.93	41,41,99,72,237.08
	<u>SCHEDULE - 9</u> <u>ADVANCES</u>		
1	<u>Short Term Loan, Cash Credit, Overdraft and Bill Discounted of which secured against:</u>		
	a) Government & Other approved securities	-	77,000.00
	b) Other Tangible Securities	17,52,52,83,370.91	18,56,40,09,755.56
	c) Personal Sureties	1,03,86,73,688.58	1,01,96,75,373.31
	i) Amount of overdue Rs. 5,48,64,65,326 (5,77,42,45,820)	18,56,39,57,059.49	19,58,37,62,128.87
	ii) Amount considered as Bad & Doubtful of recovery provided as per RBI norms Rs. 4,00,96,34,859 (3,85,75,87,958)		
2	<u>Medium Term Loan of which Secured against:</u>		
	a) Government & Other approved Securities	52,78,285.50	61,58,046.80
	b) Other Tangible Securities	2,30,61,24,937.44	3,15,42,29,147.73
	c) Personal Sureties	45,25,50,440.43	86,37,44,885.52
	i) Amount of overdue Rs. 86,11,71,767 (76,79,70,965)	2,76,39,53,663.37	4,02,41,32,080.05
	ii) Amount considered as Bad & Doubtful of recovery provided as per RBI norms Rs. 5,53,44,04,194 (6,64,61,17,466)		

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)
(Amount in ₹)

SR. NO.	PARTICULARS	CURRENT YEAR 31.03.2024	PREVIOUS YEAR 31.03.2023
	<u>SCHEDULE - 9 (Cont....)</u>		
3	<u>Long Term Loans of which Secured against:</u>		
	a) Government & Other approved Securities	-	-
	b) Other Tangible Securities	33,31,36,21,695.39	37,33,37,45,660.96
	c) Personal Sureties	1,26,70,85,350.72	1,86,90,89,750.42
	i) Amount of overdue Rs. 3,36,41,93,365 (3,16,98,93,874)	34,58,07,07,046.11	39,20,28,35,411.38
	ii) Amount considered as Bad & Doubtful of recovery provided as per RBI norms Rs. 18,02,05,786 (23,07,78,947)		
	(Amount of Advances includes Rs. 12,88,50,172.85 towards unrealised interest capitalised on Non-Performing Assets)		
		55,90,86,17,768.97	62,81,07,29,620.30
	<u>SCHEDULE - 10</u>		
	<u>PROPERTY, PLANT & EQUIPMENT</u>		
1	<u>FURNITURE & FIXTURES - GROSS BLOCK</u>		
	Original Cost as per last year	1,11,74,63,730.50	1,11,09,46,625.80
	Add : Additions during the year	2,75,38,123.80	72,20,857.70
	Less : Deduction/Sold during the year	1,70,12,033.27	7,03,753.00
	(A)	1,12,79,89,821.03	1,11,74,63,730.50
	Accumulated Deprn. upto last year	93,01,01,086.75	86,39,58,294.08
	Add : Depreciation during the year	6,48,98,115.05	6,68,31,435.87
	Less : Depreciation on Sale	1,56,01,821.77	6,88,643.20
	(B)	97,93,97,380.03	93,01,01,086.75
	NET BLOCK (A-B)	14,85,92,441.00	18,73,62,643.75
2	<u>MACHINERY & EQUIPMENT - GROSS BLOCK</u>		
	Original Cost as per last year	30,04,73,485.41	29,91,63,198.20
	Add : Additions during the year	1,34,83,225.91	56,19,274.07
	Less : Deduction/Sold during the year	1,43,83,088.50	43,08,986.86
	(A)	29,95,73,622.82	30,04,73,485.41
	Accumulated Deprn. upto last year	27,83,02,413.86	26,76,44,419.51
	Add : Depreciation during the year	1,64,88,221.36	1,48,30,015.71
	Less : Depreciation on Sale	1,38,06,982.59	41,72,021.36
	(B)	28,09,83,652.63	27,83,02,413.86
	NET BLOCK (A-B)	1,85,89,970.19	2,21,71,071.55

अभ्युदय को-ऑप. बैंक लि. (मल्टी-स्टेट शेड्युल्ड बैंक)

(Amount in ₹)

SR. NO.	PARTICULARS	CURRENT YEAR 31.03.2024	PREVIOUS YEAR 31.03.2023
	SCHEDULE - 10 (Cont....)		
3	<u>COMPUTER HARDWARE - GROSS BLOCK</u>		
	Original Cost as per last year	26,08,59,763.75	31,13,23,470.33
	Add : Additions during the year	2,69,06,364.31	75,30,125.44
	Less : Deduction/Sold during the year	52,47,070.30	5,79,93,832.02
	(A)	28,25,19,057.76	26,08,59,763.75
	Accumulated Deprn. upto last year	23,61,92,511.11	26,75,32,051.19
	Add : Depreciation during the year	2,30,98,960.12	2,66,15,641.61
	Less : Depreciation on Sale	45,98,877.46	5,79,55,181.69
	(B)	25,46,92,593.77	23,61,92,511.11
	NET BLOCK (A-B)	2,78,26,463.99	2,46,67,252.64
4	<u>LOCKERS - GROSS BLOCK</u>		
	Original Cost as per last year	6,69,84,519.53	6,76,56,435.53
	Add : Additions during the year	9,47,568.00	-
	Less : Deduction/Sold during the year	12,60,187.00	-
	(A)	6,66,71,900.53	6,76,56,435.53
	Accumulated Deprn. upto last year	6,33,69,216.56	6,16,76,940.56
	Add : Depreciation during the year	14,72,102.00	23,64,192.00
	Less : Depreciation on Sale	3,12,617.00	-
	(B)	6,45,28,701.56	6,40,41,132.56
	NET BLOCK (A-B)	21,43,198.97	36,15,302.97
5	<u>VEHICLES - GROSS BLOCK</u>		
	Original Cost as per last year	4,70,70,247.30	5,04,78,881.30
	Add : Additions during the year	-	-
	Less : Deduction/Sold during the year	-	34,08,634.00
	(A)	4,70,70,247.30	4,70,70,247.30
	Accumulated Deprn. upto last year	3,15,10,584.60	2,83,19,285.00
	Add : Depreciation during the year	54,01,329.00	65,99,932.60
	Less : Depreciation on Sale	-	34,08,633.00
	(B)	3,69,11,913.60	3,15,10,584.60
	NET BLOCK (A-B)	1,01,58,333.70	1,55,59,662.70
6	<u>PREMISES - GROSS BLOCK</u>		
	Original Cost as per last year	9,36,29,93,328.41	8,46,02,00,559.95
	Add : Additions during the year	-	44,407.40
	Add: Revaluation during the year	-	92,93,34,151.72
	Less : Deduction/Sold during the year	15,03,57,811.70	2,65,85,790.66
	(A)	9,21,26,35,516.71	9,36,29,93,328.41

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)
(Amount in ₹)

SR. NO.	PARTICULARS	CURRENT YEAR 31.03.2024	PREVIOUS YEAR 31.03.2023
	Accumulated Deprn. upto last year	1,90,95,79,222.90	1,79,06,92,903.20
	Add : Depreciation during the year	38,18,28,594.00	11,88,86,319.70
	Add : Amortisation on revalued amount	-	-
	Less : Depreciation on Sale	-	-
	(B)	2,29,14,07,816.90	1,90,95,79,222.90
	NET BLOCK (A-B)	6,92,12,27,699.81	7,45,34,14,105.51
	TOTAL NET BLOCK (1+2+3+4+5+6)	7,12,85,38,107.66	7,70,67,90,039.12
	<u>SCHEDULE - 11</u>		
	<u>OTHER ASSETS</u>		
1	Sundry Debtors	34,17,563.00	15,16,108.00
2	Stamps in Hand	4,66,669.90	4,87,635.00
3	Security Deposits (Premises)	6,55,96,881.42	6,33,05,040.42
4	Security Deposits (Others)	1,13,91,993.53	1,09,88,130.58
5	Stock of Stationery	1,66,74,070.97	1,52,24,232.53
6	Cash Margin (CCIL /CBLO /NPCI/IMPS)	10,65,93,000.00	10,60,93,000.00
7	Computer Software	2,77,94,140.56	1,14,36,232.69
8	Income Tax Appeal (Pre - deposit)	2,16,75,488.00	2,52,97,129.00
9	Advance for Capital Expenses	1,19,17,906.00	87,65,859.50
10	Advance for Revenue Expenses	12,26,667.00	10,12,777.00
11	T.D.S. Receivable	1,03,14,446.52	78,90,879.56
12	PL and SL Encashment Receivable	66,95,160.00	1,83,90,735.00
13	GST Payable	1,32,82,584.82	48,79,935.46
14	Prepaid Stamp Duty (Franking)	11,27,662.00	11,27,662.00
15	Fraud & Misappropriation	2,67,65,210.00	2,67,65,210.00
16	Group Leave Encashment Scheme (LIC)	45,19,03,346.00	52,89,27,196.00
17	Prepaid Expenses	90,70,340.25	49,99,168.41
18	Input Tax Credit	2,28,78,867.96	2,03,03,402.00
19	IMPS Mobile Banking	25,94,354.68	52,25,499.80
20	Service Tax Paid against Demand (Appeal)	52,03,954.00	52,03,954.00
21	Unified Payment Interface	-	48,15,598.89
22	Prepaid Insurance	2,12,87,873.00	3,80,72,274.00
23	Stock of ATM Cards	24,17,080.00	19,62,764.55
24	Miscellaneous	37,55,495.90	36,66,949.47
		84,40,50,755.51	91,63,57,373.86

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(Amount in ₹)

SR. NO.	PARTICULARS	CURRENT YEAR 31.03.2024	PREVIOUS YEAR 31.03.2023
	<u>SCHEDULE - 12</u> <u>PROFIT AND LOSS ACCOUNT</u>		
1	Profit as per last Balance Sheet	-1,93,57,24,263.53	33,94,27,674.22
2	Less: Appropriation		
	a) Statutory Reserve Fund @ 25% of Profit	-	75,31,918.56
	b) Contingency Reserve Fund @10%	-	30,12,767.42
	c) Education Fund @ 1%.	-	3,01,276.74
	d) General Reserve Fund	-	1,92,81,711.50
3	Add: Net Profit for the year as per P & L A/c.	-2,24,15,48,374.71	-2,36,39,52,439.79
4	Add: Transfer from Reserves		
	b) Transfer from Revaluation Reserve on sale of revalued assets	12,43,37,951.66	1,12,53,967.66
	c) Transfer from Revaluation Reserve for Depreciation of Revalued Assets	33,79,55,943.00	10,76,74,208.60
		-3,71,49,78,743.58	-1,93,57,24,263.53
	<u>SCHEDULE - 13</u> <u>Depreciation on and Repairs and Maintenance to Property</u>		
1	Depreciation	47,01,51,313.11	23,93,44,460.92
2	Repairs & Maintenance	10,36,15,202.73	10,68,44,281.49
		57,37,66,515.84	34,61,88,742.41
	<u>SCHEDULE - 14</u> <u>OTHER EXPENDITURE</u>		
1	Travelling & Conveyance	91,07,575.30	97,80,356.94
2	Subscription	32,89,782.86	31,81,976.80
3	Bank Charges	1,69,33,669.57	2,51,85,133.61
4	Toll Charges	2,66,616.20	2,66,129.00
5	Demat Charges	1,48,950.77	2,95,806.19
6	ATM Expenses	78,30,999.35	58,37,710.26
7	External ATM Fees/Rupay (POS) Expenses	7,66,96,330.61	7,17,14,266.59
8	Networking Expenses	6,20,79,553.04	4,94,39,854.89
9	Software Expenses	86,77,677.66	91,40,292.77
10	Recruitment Expenses	5,11,450.00	2,44,780.00
11	Staff Training Expenses / Outside Seminar	6,02,851.10	4,29,249.50
12	CIBIL/Experian Charges	26,52,007.16	26,71,295.06
13	Contract Salary	6,46,65,988.87	7,03,95,814.34
14	AGM Expenditure	8,59,926.00	9,90,972.00
15	Foundation Day Expenses	4,47,438.33	8,69,668.47
16	Out of pocket / Entertainment Expenses	99,65,779.16	94,16,930.77

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SR. NO.	PARTICULARS	CURRENT YEAR 31.03.2024	PREVIOUS YEAR 31.03.2023
	<u>SCHEDULE - 14 (Cont....)</u>		
17	Forex Misc Expenses/ Forex Brokerage	1,640.00	1,371.20
18	Business Promotion Expenses	20,69,659.26	28,95,396.36
19	Branch Anniversary Expenses	2,57,729.44	35,774.90
20	CTS Processing charges	42,90,118.59	69,07,451.25
21	FWD Revaluation	10,58,328.00	69,64,916.00
22	Foreign Currency Deposit Revaluation	20,155.00	-
23	50% ITC Reversed (GST)	7,23,08,583.22	6,66,78,770.57
24	ARC Management Fees (Edelweiss)	3,00,31,585.00	8,59,72,061.00
25	UPI Approved & Switching Fees	2,62,74,976.12	2,00,62,223.86
26	Water Charges	19,61,837.93	13,42,129.83
27	Fuel Expenses for Generator	14,97,494.85	12,39,036.93
28	DDS Agents Commission	73,22,525.75	27,48,320.60
29	Lease Line Charges Account	1,24,56,534.49	1,25,86,385.76
30	Int. on delayed Income Tax	-	5,49,500.00
31	Misc. Expenses	1,89,73,741.99	2,27,21,799.80
		44,32,61,505.62	49,05,65,375.25
	<u>SCHEDULE - 15</u>		
	<u>OTHER INCOME</u>		
1	External ATM Income/Rupay (POS) Income	5,00,37,833.32	4,69,10,117.84
2	Forex Misc Income	5,23,714.00	4,01,476.67
3	Foreign Currency Dep. Revaluation	-	9,72,401.00
4	Int. Rec. On Income Tax refund	2,15,50,943.00	-
5	Franking Charges	6,85,486.20	11,94,856.91
6	Insurance Claim Received	9,50,341.00	5,73,077.00
7	Recovery of Legal Charges	48,05,067.84	60,00,441.41
8	CIBIL/Experian Charges A/c	14,72,944.00	10,72,182.00
9	UPI Approved Fees Received	2,93,32,950.10	1,29,31,382.02
10	Reimbursement of Expenses	21,75,007.52	10,49,035.39
11	Reimbursement of Expenses (SWIFT)	6,40,925.00	7,76,804.00
12	Reimbursement of Expenses (FOREX/ POSTAGE)	12,12,187.11	11,82,493.09
13	Misc. Income	68,02,414.90	83,60,851.55
		12,01,89,813.99	8,14,25,118.88

SCHEDULE- 16

NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024 AND BALANCE SHEET AS ON EVEN DATE.

I. 1) OVERVIEW

Abhyudaya Co-operative Bank Limited was registered in 1964 under Maharashtra Co-operative Societies Act, 1960. Subsequently in 2007, the same was brought under Multi State Co-operative Societies Act, 2002. Bank is designated as a Scheduled Bank under Schedule II of the R.B.I Act, 1949. Bank has completed 60 years of providing wide range of banking and financial services including Commercial Banking, Treasury and Forex operations. Presently, the Bank has 108 branches as at 31st Mar, 2024 spread over in the States of Maharashtra, Karnataka and Gujarat.

2) BASIS OF PREPARATION

The financial statements have been prepared and presented under the historical cost convention and accrual basis of accounting, unless otherwise stated and comply with generally accepted accounting principles on a going concern basis, statutory requirements prescribed under the Banking Regulation Act, 1949, The Multi State Co-operative Societies Act, 2002, circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the banking industry in India.

3) USE OF ESTIMATES

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions in the accounting estimates are recognized prospectively in the current and future periods.

II. SIGNIFICANT ACCOUNTING POLICIES:

1) Accounting Convention:

The financial statements are drawn up keeping in mind the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in the co-operative banks in India unless otherwise stated.

2) Revenue Recognition (AS-9):

A) Income is accounted for on accrual basis except as stated below:

- i. Income on Non-Performing Advances is recognized on realization, as per Reserve Bank of India guidelines.
- ii. Commission on Letters of Credit / Guarantees, Dividends received from shares of co-operative institutions, Subsidy received from NABARD and Commission earned from distribution of Insurance products are accounted on receipt basis.
- iii. Income from Non-Performing Fixed Income Securities is recognized on receipt basis.
- iv. Income from Investment in LIC – Group Leave Encashment Scheme, against provision (fund) for PL/SL encashment, is credited directly to the provision (fund) account.

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B) Expenses are accounted for on accrual basis except as stated below:

- i. Expenses towards repairs/renovations of premises are booked on final completion/on being put to use/certification of the work after receipt/settlement of the final bills and these are appropriately capitalized or expensed out.
- ii. Interest on unclaimed/matured fixed deposits, is accounted at the rate applicable to savings bank accounts in accordance with directives issued by the Reserve Bank of India (RBI).
- iii. Ex-gratia given, if any, is accounted as an appropriation, at the rates decided by the Management in accordance with the provisions of Multi State Co-operative Societies Act, 2002.
- iv. ARC fees are accounted based on the agreements entered.

3) Advances:

- i. Advances are identified and classified into Standard, Sub-standard, Doubtful and Loss Assets in accordance with the guidelines issued by Reserve Bank of India (RBI) from time to time.
- ii. Any lending under the Triparty Repo (TREPS)/Market Repo/LAF facility which is repayable beyond 15 days is classified under Advances (Short Term) Secured against Government and Other Approved Securities. Any other lending repayable within 15 days is classified under “Money at Call and Short Notice”.
- iii. In addition to provisions on Non-Performing Advances, general provisions are made on following categories of standard assets as per RBI guidelines, as under:

Category	Provision %
Direct advances to Agricultural and SME Sectors	0.25%
Commercial and Real Estate Loans	1.00%
Commercial & Real Estate Loans-Residential Housing	0.75%
Other Standard Advances	0.40%

- iv. Provision of 5% is made on advances restructured under Micro, Small and Medium Enterprises (MSME) sector as per RBI circular No. DBR.No.BP. BC.18/21.04.048/2018-19 dated 1st Jan, 2019.
- v. Provision on accounts restructured under Resolution Framework – 1 and 2 is made as per RBI Circular No. DOR.No.BP.BC/3/21.04.048/2020-21 and DOR. No.BP.BC/4/21.04.048/2020-21 dated 6th August, 2020, DOR.STR. REC.11/21.04.048/ 2021-22 and DOR.STR.REC.12/21.04.048/2021-22 dated 5th May, 2021. Provision on Advances categorized under Sub-standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by RBI.
- vi. Provision is made on outstanding balance of restructured accounts as per current applicable guidelines. The same is disclosed separately.
- vii. The overdue interest in respect of advances classified as Non-Performing Assets till the account is suit filed is provided separately under “Overdue Interest Reserve” on the Liabilities side as per the guidelines issued by the RBI and correspondingly, it is shown under “Interest Receivable” on the asset side of the Balance Sheet.
- viii. Sundry Liabilities (Interest Capitalised) represents unrecovered interest on Non-Performing Advances which was reversed from Profit & Loss Account as per RBI directives.

4) Investments:

Investments other than Inter-bank exposures are classified under the following categories in accordance with RBI guidelines applicable to Urban Co-operative Banks:

- a) Held to Maturity (HTM)
 - b) Available for Sale (AFS)
 - c) Held for Trading (HFT)
- i. The disclosure of Investments is made in the Balance Sheet under the following heads:
 - a) State and Central Government Securities
 - b) Other approved securities
 - c) Shares
 - d) Bonds of PSUs
 - e) Other Securities (which include Investments in Bonds of all India Financial Institutions, Certificate of Deposits, Security Receipts issued by Asset Reconstruction Companies etc.).
 - ii. Investments held against Statutory Reserve Fund are classified as HTM and kept in Government Securities.
 - iii. Cost of the security is arrived at using the weighted average price method.
 - iv. Investments under HTM category are valued at acquisition cost. Premium, if any, on such investments, is amortized over the residual life of the particular investment.
 - v. Investments under AFS and HFT categories have been marked to market as per guidelines issued by RBI. Appreciation/Depreciation is aggregated for each class of securities and net depreciation, in aggregate for each category, is provided for and net appreciation, if any, is ignored.
 - vi. Treasury Bills and Certificates of Deposits under all the classifications have been valued at carrying cost.
 - vii. Units of Mutual Funds are valued at lower of Cost or Net Asset Value.
 - viii. Shares of Co-operative Institutions are carried at cost unless there is a diminution in value thereof in which case the diminution is fully provided for.
 - ix. Profit made on sale of securities under HTM category, if any, is credited to Profit and Loss Account at first instance and thereafter transferred to Investment Fluctuation Reserve (IFR) as an appropriation from Profit and Loss Account in accordance with RBI guidelines.
 - x. Reclassification of investments from one category to another, is done in accordance with RBI guidelines and any such transfer is accounted for at the acquisition cost/book value/market value, whichever is lower, as at the date of transfer. Depreciation, if any, on such transfer is fully provided for.
 - xi. As per RBI Master Directions on Transfer of Loan Exposures dated 24th September 2021 (updated on 5th December 2022), requires in case of investments in Security Receipts (SRs) which are more than 10% of all SRs issued against transferred assets, then the valuation of the SRs shall be the lower of the following:
 - a) Net Asset Value (NAV) as provided by the Asset Reconstruction Companies (ARCs) based on the recovery ratings, and
 - b) Face Value of the SRs reduced by the provisioning rates as applicable to be underlying loans, had the loans continued in the books of the bank.

As on 31.03.2024, the Valuation of Security Receipts (SRs) has been done accordingly.

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- xii. Broken period interest on investments is treated as revenue item. Brokerage pertaining to investments paid at the time of acquisition is accounted separately.

- xiii. (i) Accounting for Repo/ Reverse Repo / tri-party repo transactions [including under the Liquidity Adjustment Facility (LAF) with the RBI] -

The securities sold and purchased under Repo/ Reverse Repo are accounted as per RBI Guidelines. Securities are transferred as in the case of normal outright sale/ purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/income, as the case may be. Balance in Repo account is classified under Schedule 4 (Borrowings) and balance in Reverse Repo account is classified under Money at Call & Short Notice.

- (ii) Accounting for transactions under the Marginal standing facility (MSF) -

Securities sold under MSF (Marginal Standing Facility Arrangements) with RBI are accounted as per RBI guidelines and classified under Schedule 4 (Borrowings). Interest expended is accounted as expenditure.

5) Property, Plant & Equipment and Depreciation:

- i. Property, Plant & Equipment other than premises are stated at historical cost less accumulated depreciation in accordance with AS-10 issued by The Institute of Chartered Accountants of India (ICAI). It includes incidental expenses incurred on acquisition and installation of the assets. Newly purchased assets are capitalized on the basis of final approval.
- ii. Property, Plant & Equipment which have been fully depreciated but are still in use are carried in the books at ₹ 1/-.
- iii. Premises are revalued from time to time as per the valuation reports by registered Govt. approved valuers as on the date of valuation. The bank considers Fair Market value as the Fair Value for purposes of AS-10. The surplus arising out of such revaluation (due to difference in Written Down Value and Fair Market Value on the date of valuation) is debited to Premises account and correspondingly credited to Revaluation Reserve. Revaluation Reserve of merged banks is carried to the balance sheet at the book value of the concerned premises of merged banks as per the merger scheme. In respect to those premises that have been revalued by the Bank, amortization on the revalued portion of such assets is included in Depreciation Expenses and the same amount is correspondingly reversed from Revaluation Reserve and credited to Profit and Loss Appropriation Account which is in conformity with revised AS-10 issued by the ICAI, applicable to non-corporate entities from 1st Apr, 2017.
- iv. As per AS 10 (revised 2016) 'Property, Plant & Equipment' issued by ICAI and as made applicable to non corporate entities from 01-04-2017, the revaluation surplus in respect of an item of property, plant and equipment is transferred to the revenue reserves when the asset is de-recognised /disposed of. Transfers from revaluation surplus to the revenue reserves are not made through the statement of profit and loss. The profit on sale of premises to the extent of revaluation reserve is credited to profit and loss appropriation account.
- v. Depreciation is calculated on Straight-line method (SLM) basis at rates considered appropriate by the Bank Management. The rates of depreciation are as under:

Premises	2.5%	Lockers	10%
Furniture & Fixtures	10%	Vehicles	20%
Machinery & Equipment	25%	Computers	33.33%

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Change in Accounting Policy : During F.Y. 2023-24, the rate of depreciation on premises has been reinstated to original rate i.e. 2.50% instead of 1.50% with retrospective effect from 01.04.2021.

- vi. Depreciation is provided on a pro-rata basis on all the assets stated as at the Balance Sheet date.
- vii. Non-banking assets acquired in satisfaction of claims and sold are accounted in the year of registration of the relevant documents.
- viii. Depreciation on assets booked on the last day of the financial year is booked from the first day of the next financial year.
- ix. Depreciation on sale of assets is provided on pro-rata basis.

6) Reserve Fund and Other Funds:

- i. Reserve Fund and other funds are created in accordance with provisions of Multi State Co-operative Societies Act, 2002 by way of an appropriation of net profit at the stipulated rates mentioned therein as under:
 - a. Statutory Reserve Fund (25%).
 - b. Contingency Reserve Fund (10%)
 - c. Co-operative Education Fund maintained by National Co-operative Union of India (1%).
- ii. Dividend remaining unclaimed over 3 years, Entrance Fees and Nominal Membership Fees are transferred to Statutory Reserve Fund.

7) Cash flow statement (AS-3):

The cash flows are reported using indirect method whereby profit before tax is adjusted for effects of transactions of non-cash nature, deferrals, or accruals of past or future cash receipts or payments. The cash flows from operating, investing, and financing activities of the bank are segregated based on available information.

Bank has considered Cash, Balance with Banks (in current accounts and in term deposits) and Money at call and short notice as Cash and Cash Equivalent.

8) Foreign exchange transactions (AS-11):

- i. Foreign currency income & expenditure items are translated at the exchange rates prevailing on the date of transactions. Foreign currency monetary items are translated at the exchange rates as on the date of Balance Sheet notified by Foreign Exchange Dealers Association of India (FEDAI). All profits / losses resulting from such revaluation are recognized in the Profit & Loss Account.
- ii. Outstanding forward exchange contracts and spot exchange contracts are revalued at year end at exchange rates notified by FEDAI. The resulting gains or losses on revaluation are included in the Profit and Loss Account in accordance with RBI / FEDAI guidelines.
- iii. Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing rates of exchange notified by FEDAI.

9) Grants from RBI/Government (AS-12):

Monetary Grants related to depreciable Property; Plant & Equipment are shown as deduction from the gross value of assets in arriving at its book value as per AS-12: Government Grants issued by ICAI.

10) Accounting for Amalgamation / Mergers (AS-14):

Accounting for Amalgamation / Mergers in case of amalgamated / merged Banks with the Bank is carried out as per the guidelines issued by the RBI and other appropriate Authorities, from time to time.

11) Employee Retirement benefits (AS-15):

i. Provident Fund:

Provident fund is a defined contribution plan and the contributions for the year in that respect made to Regional Provident Fund (P.F.) Commissioner are charged to Profit and Loss account.

ii. Leave Encashment:

Sick leave and Privilege leave are defined benefit schemes. The Bank has taken policy for its employees under the Employees Group Leave Encashment cum Life Assurance Scheme managed by Life Insurance Corporation of India. In terms of Accounting Standard-15 (Revised), Interest Cost, Current Service Cost and Net Actuarial gain/loss is charged to the Profit and Loss account and net asset/liability is recognized in Balance Sheet based on Actuarial valuation done by an independent Actuary as at the year end, using the Projected Unit Credit Method.

iii. Gratuity:

Gratuity is a defined benefit plan. The Bank has Gratuity Fund for its employees under the Group Gratuity cum Life Assurance Scheme managed by Life Insurance Corporation of India. The Bank has created Trust for Gratuity Fund. In terms of Accounting Standard-15 (Revised), Interest Cost, Current Service Cost and Net Actuarial gain/loss is charged to the Profit and Loss account and net asset/liability is recognized in Balance Sheet based on Actuarial valuation done by an independent Actuary as at the year end, using the Projected Unit Credit Method.

12) Borrowing Costs (AS-16) :

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets, as defined in Accounting Standard 16 on borrowing costs, are capitalised as part of the cost of the asset upto the date when the asset is ready for its intended issue. Other borrowing costs are recognised as an expense in the period in which they are incurred. No borrowing cost has been incurred during the year requiring capitalisation.

13) Segment Reporting (AS-17):

The classification of exposures to the respective segments conforms to the Guidelines issued by RBI. Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by RBI. As per RBI master direction dated 30 Aug., 2021 bank has revised its segment as mentioned below. Since the Bank does not have any earnings emanating outside India, the Bank is considered to operate only in the domestic segment. The Bank operates in the following business segments:

i. Treasury

The treasury segment primarily consists of income and expenditure of treasury operation including forex treasury operation.

ii. Corporate / Wholesale banking

iii. Retail Banking

iv. Other Banking Business

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14) Operating Lease (AS-19):

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account over the lease term in accordance with the AS-19 - Leases, issued by the Institute of Chartered Accountants of India.

15) Earnings Per Share (AS-20):

Basic earnings per share is calculated by dividing the net profit or loss for the period by the weighted average number of shares outstanding during the year. The weighted average number of shares is calculated on fortnightly basis.

16) Taxation (AS-22):

- i. Tax expense comprises both deferred and current taxes. Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.
- ii. Deferred Tax is based on tax rates and the tax laws effective at the Balance Sheet date. The effect of deferred tax assets and liabilities of the change in tax rates is recognized in Profit & Loss Account at the year end and corresponding effect is given to Deferred Tax Assets / Liabilities in the Balance Sheet.
- iii. Deferred Tax Assets are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.
- iv. Current tax is measured based on estimated taxable income for the year in accordance with Income Tax Act, 1961 enacted in India, at rates prevailing on the Balance Sheet date and considering Income Computation and Disclosure Standard (ICDS) as issued and made applicable by CBDT, legal pronouncements and opinions of counsels wherever appropriate.

17) Discontinuing Operations (AS-24):

Principles of recognition and measurements as set out in the Accounting Standards are considered for the purpose of deciding as to when and how to recognize and measure the changes in assets and liabilities and the revenue, expenses, gain, losses and cash flow relating to a discontinuing operation. There were no discontinuing operations as defined in the standard which need to be separately disclosed.

18) Intangible Assets (AS-26):

Intangible assets (computer software) are disclosed under other assets according to AS-26-Intangible assets. They are recognized in the books at cost less amortization. The asset is amortized over a period of three years on a straight-line basis.

19) Impairment of Assets (AS-28):

The Bank assesses at each balance sheet date whether there is any indication that an asset may be impaired and provides for impairment loss, if any, in the Profit and Loss Account.

20) Provisions, Liabilities and Contingent Assets (AS-29):

A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is:

- i. A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank; or

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- ii. A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually.

21) Depositor Education and Awareness Fund (DEA Fund):

Creation of DEA Fund Account in Bank's books of account, transfer of amounts to DEA Fund, claim (if refunded), whenever applicable are in accordance with RBI Guidelines.

22) Accounting for Goods & Service Tax:

GST collected is accounted in GST Payable Account and GST Paid to Vendor is accounted in Input Credit Receivable Account. In case, eligible Input Tax Credit (ITC) remains unutilized, the same is carried forward and set-off subsequently. The ITC on expenses which is not allowable to be set-off as per GST Law, is expensed out.

In case of Property, Plant & Equipment, eligible ITC of GST paid to the vendor is utilized against the amount of GST collected from the customers and the disallowed portion of ITC is capitalized.

Items of Income and expenses on which GST is applicable, are accounted for net of GST.

III NOTES TO ACCOUNTS:

1) Perpetual Non-Cumulative Preference Shares (PNCPS):

As per approval for ₹ 10,400.00 lakh granted by RBI vide its original Letter No. DCBS/MRO/BSS-1/6885/12.07.006/2014-15 dated 7th Apr, 2015 with Extension Letter No. DCBS/MRO/BSS-1/4228/12.07.006/2015-16 dated 8th Dec, 2015, Letter No. DCBS/MRO/BSS-1/534/12.07.066/2015-16 dated 3rd Feb, 2016 and Letter No. DCBS/MRO/BSS-1/8652/12.07.066/2015-16 dated 13th Jun, 2016 and the Director to Central Registrar of Co-operative Societies vide Letter No.-R-11017/43/2012-L&M(Pt.) dated 26th Nov, 2014 and Annual General Meeting Approval dated 10th Aug, 2014, the Bank has raised money by way of issue of PNCPS.

In FY 2015-16 ₹ 145.97 lakh

In FY 2016-17 ₹ 56.59 lakh

In FY 2017-18 ₹ 349.20 lakh

Cumulatively ₹ 551.76 lakh as of date.

The following are the terms and conditions regarding issue of PNCPS:-

- For repaying PNCPS, Bank has reserved the right of "Call Option" which may be subscribed after PNCPS is held over 10 years and with RBI prior permission. PNCPS shall not have "PUT" or "Step up Option".
- Maximum rate of dividend to be declared by the Board is 12% or 300 BPS above Bank rate on 31st March of concerned FY whichever is lower or as specified in terms of RBI circular, applicable on date of issue, on pro-rata, non-cumulative basis.
- PNCPS claims prior to Equity Share holder and subordinate to claims of other creditors and depositors
- PNCPS do not carry voting rights, nor are convertible.

2) Long Term Subordinated (Tier-II) Deposits (LTD):

LTDs are shown under the head “Borrowings” in the Audited Financials.

The Balance in LTD subscribed as at 31st Mar, 2024 is ₹7,660.05 lakh (P.Y. ₹ 20,579.54 lakh) includes:

- a) ₹ 160.05 lakh during F.Y. 2015-16 (Series-I) repayable after 88 months
- b) ₹ 2,157.17 lakh during F.Y. 2018-19 (Series-II) repayable after 87 months
- c) ₹ 5,342.83 lakh during F.Y. 2019-20 (Series-II) repayable after 87 months

Rate of Interest fixed in respect of LTD- Series I is 10.50% p.a., payable quarterly. The rate of interest on LTD-Series II is 9.00% p.a. payable quarterly.

Repayment of **LTD-Series II** is to be done only at maturity with prior approval of the RBI in the year. The amount of **LTD-Series II**, after applying relevant discounting factor is included in the Tier-II Capital Funds of the Bank for Capital Adequacy as per the RBI Guidelines.

3) WRITE OFFS:

The Bank has written off bad debts of ₹ Nil during F.Y. 2023-24 (P.Y. ₹ 2197.48 lakh) and Security Receipts of ₹ 396.95 lakh during F.Y. 2023-24 (P.Y. ₹ 5.85 lakh).

4) One Time Settlement (OTS) / Compromise Settlement Scheme (CSS)

The Bank has recovered ₹ 4400.70 lakh in respect of 183 borrowers under OTS and ₹102.75 lakh in respect of 6 borrowers under CSS. (OTS P.Y. ₹ 785.23 lakh of 195 borrowers & CSS P.Y. ₹ 241.83 lakh of 25 borrowers).

5) The Capital Work in Progress of ₹ 12,713.31 lakh (P.Y. ₹ 12,709.87 lakh) shown under the head “Property, Plant & Equipment” includes payment and incidental expenses towards Construction of New Building at Parel Tank Road amounting to ₹ 12,713.31 lakh (P.Y. ₹ 12,709.87 lakh). Due to inordinate delay on the part of the Developer in handing over possession of the premises, the Bank had filed a commercial suit No. 313/2018 before the Hon’ble High Court, Mumbai for specific performance against the Builder/Developer. Thereafter Bank has decided to sell the said property. Accordingly to make the title of the property clear, Bank has withdrawn the Commercial Suit on 05.04.2023. Now, Bank is in process of obtaining OC for the said building.

6) During the F.Y. 2023-24 Bank has sold five number of premises for total amount of ₹ 1,346.76 lakh as against Reserved Price of ₹ 1,133.50 Lakh.

7) In respect to premises, revalued by the Bank, depreciation amounting to ₹ 3,379.56 lakh (P.Y. ₹ 1,076.74 lakh) including ₹ 1,394.61 lakh pertaining to prior period on the revalued portion of such assets is included in Depreciation Expenses and similar amount is correspondingly reversed from Revaluation Reserve and credited to Profit & Loss Appropriation Account in current financial year of 2023-24. The same is in conformity with revised AS-10 issued by the ICAI, applicable to non-corporate entities from 1st Apr, 2017.

8) Commission & Exchange Income includes Income from Forex Business of ₹ 22.28 lakh (P.Y. ₹ 42.19 lakh). Exchange Profit is ₹ 91.34 lakh (P.Y. ₹ 106.40 lakh).

9) The information in respect of their registration under Micro, Small, Medium Enterprises Development Act, 2006 is not received from suppliers/service providers by the Bank. Hence, information relating to the cases of delays if any, in payments to such enterprises or of interest payments due to such delays cannot be given.

10) The Bank has made provision for Bad & Doubtful Debts in the current year of ₹ 9,327.06 lakh (P.Y. ₹ 24,246.00 lakh) (net of sundry liabilities interest capitalized) for the F.Y. 2023-24.

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Cumulatively the Bank needs to provide Bad & Doubtful Debts of ₹ 65,093.25 lakh (P.Y. ₹ 55,184.36 lakh) (net of sundry liabilities interest capitalized) as per RBI IRAC norms. The Bank's provision held as of date is ₹ 65,097.04 lakh (P.Y. ₹ 55,769.97 lakh).

- 11) The Bank has earned profit on sale of securities of ₹ 146.59 lakh (P.Y. ₹ 124.84 lakh) during the year. Bank has made provision towards depreciation (on Security Receipts as per NAV) on investment of ₹ 2,561.65 lakh (P.Y. ₹ 28.44 lakh). During the year, loss on redemption of Govt. Securities is ₹ 15.02 lakh (P.Y. ₹ 11.07 lakh) is debited to P&L Account.
- 12) Security Receipts have been valued as per RBI Master Directions on Transfer of Loan Exposures dated 24th September 2021 (updated on 5th December 2022). The provisioning is required to be made on outstanding SRs over a 5 year period starting from F.Y. 2021-22 till F.Y. 2025-26. Accordingly, in the current F.Y. 2023-24, bank has provided ₹ 27,851.36 lakh (P.Y. ₹ 13,229.57 lakh), which consists of provision for previous F.Y. 2022-23 of ₹ 19,313.30 lakh and provision for current F.Y. 2023-24 of ₹ 11,099.71 lakh. Out of ₹ 11,099.71 lakh, ₹ 8,538.06 lakh is as per IRAC norms and ₹ 2,561.65 lakh is as per NAV under "Provision against Depreciation on Investment".
- 13) As directed by CBEC through circular No. 33/07/2018-GST, ITC amounting to ₹ 156.61 lakh transitioned from Service Tax has not been utilized by the Bank (Non-utilization of disputable credit) and accounted under CENVAT credit Receivable Account. It is pertaining mainly to service tax paid on DICGC premium and small portion of service tax paid on NFS for the F.Y. 2016-17. The matter was heard before Larger Bench on 03.04.2024 and instructed to file written submission. Matter sent back to Division Bench for passing formal final order.

14) AS-5 – Net Profit & Loss for the period, prior period items and changes in Accounting Policies :

During F.Y. 2023-24, the rate of depreciation on premises has been reinstated to 2.50% instead of 1.50% with retrospective effect from 01.04.2021. Due to change in Accounting Policy, depreciation of ₹ 1575.58 lakh has been debited to Profit and Loss Account during F.Y. 2023-24 which is pertaining to prior period i.e. F.Y. 2021-22 and 2022-23.

15) AS – 11 – The effects of changes in Foreign Exchange Rates:

Net loss of ₹ 10.78 lakh (P.Y. Net profit ₹ 59.93 lakh) on account of exchange rate differences on revaluation of foreign currency assets and liabilities and forward contracts is debited in the Profit & Loss Account for the year in accordance with AS-11 issued by ICAI.

16) AS-12: Government Grants:

Bank has not received any government grant during the F.Y. 2023-24.

17) AS-15 – Retirement Benefits:

The details as required by Accounting Standard 15 (AS 15) (Revised) - issued by ICAI are as under:

(₹ in lakh)

Sr. No	Particulars	Gratuity (Funded) 31.03.2024	Gratuity (Funded) 31.03.2023	Leave Benefits 31.03.2024	Leave Benefits 31.03.2023
1	Discount Rate	7.24%	7.47%	7.24%	7.47%
2	Expected return on Plan Assets	7.24%	7.47%	7.24%	7.47%
3	Salary escalation rate	4.00%	4.00%	4.00%	4.00%

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Sr. No	Particulars	Gratuity (Funded) 31.03.2024	Gratuity (Funded) 31.03.2023	Leave Benefits 31.03.2024	Leave Benefits 31.03.2023
4	Reconciliation of opening and closing balance of the present value of the defined benefit obligation:				
i)	Opening Present value of Obligation	7,662.95	8,583.55	4,959.83	5,594.66
ii)	Additional provision pertaining to previous year	-	-	-	-
iii)	Interest Cost	512.40	546.48	339.20	373.90
iv)	Current Service Cost	414.90	458.67	646.96	707.29
v)	Benefits Paid	(1,607.04)	(1,966.15)	(837.99)	(788.84)
vi)	Past Service Cost (Vested / Non Vested Benefits)		-	-	-
vii)	Actuarial (Gains) / Losses	76.56	40.40	(727.81)	(927.18)
viii)	Closing present value of Obligation	7,059.77	7,662.95	4,380.19	4,959.83
5	Reconciliation of opening and closing balance of fair value of plan assets:				
i)	Opening Fair value of plan assets	7,137.48	7,306.38	5,289.27	5,054.88
ii)	Expected return on Plan Assets	509.61	518.75	368.77	371.44
iii)	Contributions	545.53	1,278.50	0.01	651.79
iv)	Transfer from other entities/Adjustment to opening - excess of actual interest over estimated	-	-	(301.03)	-
v)	Benefits paid	(1,607.04)	(1,966.15)	(837.99)	(788.84)
vi)	Actuarial Gains / (Losses)		-	-	-
vii)	Closing Fair value of plan assets	6,585.58	7,137.48	4,519.03	5,289.27
6	Amount recognized in Balance Sheet				
i)	Present value of obligation as at end of the year	7,059.77	7,662.95	4,380.19	4,959.83
ii)	Fair value of Plan Assets at the end of the year	6,585.58	7,137.48	4,519.03	5,289.27
iii)	Assets/(Liability) as at end of the year	(474.19)	(525.47)	138.84	329.44
7	Expenses recognized in Profit & Loss A/c				
i)	Current Service Cost	414.90	458.67	646.96	707.29
ii)	Interest Cost	512.40	546.48	339.20	373.90
iii)	Return on planned Assets	(509.61)	(518.75)	(368.77)	(371.44)
iv)	Past Service Cost (Vested/Non Vested Benefits)	-	-	-	-
v)	Net Actuarial (Gain) /loss recognized in the year	76.56	40.40	(727.81)	(927.18)
8	Expenses recognized in Profit & Loss A/c	494.25	526.80	(110.42)	(217.43)

18) AS-17 –Segment Reporting

Primary Segment Reporting (By Business Segments) as at 31st March, 2024

(₹ in Lakh)

Sr. No.	Particulars	*Treasury Operations		Banking Operations						Total As on	
		31.03.2024	31.03.2023	Retail		Wholesale		Other		31.03.2024	31.03.2023
				31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023		
A	Segment Revenue	26,299.66	25,042.02	23,757.94	35,807.79	31,510.25	23,591.34	6,364.82	6,111.98	87,932.67	90,553.13
	Segment Cost	32,481.25	14,664.21	45,451.93	62,323.34	36,278.55	43,864.66	2,803.26	2,883.20	1,17,014.99	1,23,735.41
B	Result	(6,181.59)	10,377.81	(21,693.99)	(26,515.55)	(4,768.30)	(20,273.32)	3,561.56	3,228.78	(29,082.32)	(33,182.28)
	Unallocated Expenses									4,556.68	2,075.02
	Net Profit before tax									(33,639.00)	(35,257.30)
	Prov. For Income Tax									-	0.19

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Sr. No.	Particulars	*Treasury Operations		Banking Operations						Total As on	
		31.03.2024	31.03.2023	Retail		Wholesale		Other		31.03.2024	31.03.2023
				31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023		
	Deferred Tax									(11,223.52)	(11,617.97)
	Net Profit after tax									(22,415.48)	(23,639.52)
C	OTHER INFORMATION										
	Segment Assets	3,99,398.23	4,66,276.82	3,56,904.98	3,89,777.21	2,23,680.78	2,55,232.52	1,32,365.27	1,71,063.75	11,12,349.27	12,82,350.30
	Unallocated Assets									56,659.29	45,634.09
	Total Assets									11,69,008.56	13,27,984.39
	Segment Liabilities	3,32,626.70	3,93,617.52	80,725.52	48,538.96	51,981.22	34,419.46	6,77,780.58	8,09,351.71	11,43,114.00	12,85,927.65
	Unallocated Liabilities									5,387.73	5,893.19
	Shareholders fund									20,506.83	36,163.55
	Total Liabilities									11,69,008.56	13,27,984.39

*Treasury Operations includes operation of Forex Treasury Dept.

19) AS-18 - Related Party Disclosures:

The Bank is a Co-operative Society under the Multi-State Co-operative Societies Act, 2002 and there are no related parties requiring a disclosure under Accounting Standard 18 (AS 18) issued by The Institute of Chartered Accountants of India, other than one Key Management Personnel, viz. Mr. Premnath S. Salian, Chief Executive Officer of the Bank. However, in terms of RBI circular dated 29th Mar, 2003, he being single party coming under the category, no further details thereon need to be disclosed.

20) AS-19 - Leases:

The Bank has entered into cancellable operating leases for the branch premises except for the initial lock-in-period. The disclosures for the branches whose initial lock-in-period is not expired under AS 19 on "Leases" issued by The Institute of Chartered Accountants of India (ICAI) are as follows:

(₹ in lakh)

Particulars	31.03.2024	31.03.2023
Future lease rental payable as at the end of the year:	704.36	553.99
- Not later than one year	301.71	317.95
- Later than one year and not later than five years	402.65	236.04
- Later than five years	-	-
Total of minimum lease payments recognized in the profit and loss account for the year	1,785.07	1,726.76
Total of future minimum sub-lease payment expected to be received under non-cancellable sub-lease	Nil	Nil
Sub-lease payments recognized in the profit and loss account for the year	Nil	Nil

Rent/Lease Equalization A/c amounting to ₹ 19.93 lakh (P.Y. ₹ 27.30 lakh) have been created for the equalization of lease rent for incremental lease payable for lock-in period. This disclosure is given only for branches where there is a lock-in-period.

21) AS - 20 - Earnings Per Share (EPS):

(₹ in lakh)

Particulars	2023-24	2022-23
Net Profit / (Loss) after tax (A)	(22,415.48)	(23,639.52)
Dividend proposed for Preference Shares (B)	-	-

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Particulars	2023-24	2022-23
Net Profit / (Loss) after tax available for Equity shareholder (C=A-B)	(22,415.48)	(23,639.52)
Number of Equity Shares of ₹ 10.00 each (D)	2,298.37	2,103.39
Weighted average number of Equity Shares of ₹ 10.00 each (E)	2,214.16	1,867.92
EPS (₹) (C/E)	(10.12)	(12.66)
Nominal Value per share (₹)	10.00	10.00

22) AS-22 – Accounting for Taxes on Income:

The major components of Deferred Tax Assets/ Liabilities (net) arising on account of timing differences between book profit and taxable profits as at 31st Mar, 2024 are as follows:

(₹ in lakh)

Particulars	As on 31.03.2023	During 2023-24	As on 31.03.2024
Deferred Tax Asset on Account of:			
a) Provision for BDDR	9,584.95	3,150.15	12,735.10
b) Provision for BDDR-SR	4,622.41	9,592.57	14,214.98
c) Amortization of Deferred loss on shift of Investment (RBI)	---	---	---
d) Disallowance u/s. 40(a)(i) of Income Tax Act, 1961.	(0.25)	0.25	---
e) Diff. in Depreciation	209.64	276.48	486.12
f) Rent Equalization	9.49	(2.57)	6.92
g) Carry forward losses and Unabsorbed Depreciation as per Income Tax Act	16,355.13	(1,170.32)	15,184.81
h) Provision/(Reversal) towards Resolution Framework II	1,033.16	(626.74)	406.42
Total (A)	31,814.53	11,219.82	43,034.35
Deferred Tax Liability on Account of:			
a) Special Reserve u/s. 36 (1) (viii) of Income Tax Act, 1961	---	---	---
b) Revaluation gain of Forward Contract	(9.22)	3.70	(5.52)
Total (B)	(9.22)	3.70	(5.52)
Deferred Tax Asset (C) = (A-B)	31,805.31	11,223.52	43,028.83

23) AS-26- Intangible assets:

Software Expenses are included in Other Assets in accordance with Accounting Standard 26 (AS 26) issued for Intangible Assets by ICAI, the details are as under:

(₹ In lakh)

	31.03.2024	31.03.2023
Opening Balance of Software (Other Assets)	114.36	308.81
Additions during the year	285.24	18.64
Amortized during the year	(121.66)	(213.09)
Closing Balance of Software	277.94	114.36

The Cost of Computer Software capitalized is amortized equally over a period of 3 years and unamortized portion of Software is included under Other Assets. Bank has

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taken Input credit allowable under Goods and Services Tax at the time of capitalization of Software cost.

24) AS-28 – Impairment of Assets:

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on Impairment of Assets (AS 28) issued by the ICAI is required.

25) AS-29–Provisions, Contingent Liabilities and Contingent Assets:

- a) Contingent Liabilities on account of Bank Guarantees, Letters of Credit, Forward Contracts and Bills under Import LCs are as follows:

(₹ in lakh)

Particulars	31.03.2024	31.03.2023
Bank Guarantees	*53,803.92	58,771.89
Letters of Credit	2,558.78	3,031.23
Forward Contracts	36,964.43	44,014.66
Total	93,327.13	1,05,817.78

* Includes Expired Bank Guarantees ₹ 1,535.25 lakh.

- b) Contingent Liabilities – Others

In terms of DBOD Circular No. DEAF Cell.BC.114/30.01.002/2013-14 dated 27th May, 2014; the Bank has transferred all credit balances remaining unclaimed for the period of 10 years to DEA Fund. Details of which are as under:

(₹ in lakh)

Particulars	31.03.2024	31.03.2023
Opening balance of amounts transferred to DEA Fund	8,017.42	7,115.73
Add: Amounts transferred to DEA Fund during the year	944.49	1003.38
Less: Amounts reimbursed by DEA Fund towards claims	250.54	101.69
Closing balance of amounts transferred to DEA Fund	8,711.37	8,017.42

- c) The Bank has filed appeals against orders received from Service Tax Dept. The details of which are as follows:

(₹ in lakh)

Details of appeals filed by Bank in relation to service tax matters	Amount of demand excluding interest and penalty
Order is received for the period 01.04.11 to 31.03.2015 from commissioner of service tax in relation to availment of CENVAT credit on Deposit Insurance Premium paid to DICGC. Bank has filed appeal before Customs, Excise and Service Tax Appellate Tribunal, Mumbai.	154.47
Order is received for the period 01.04.15 to 30.06.2017 from commissioner (Appeals-II) CGST & Central Excise, Mumbai in relation to availment of CENVAT credit on Deposit Insurance Premium paid to DICGC. Bank has filed review petition before Bombay High Court.	181.01
Order is received for the period 01.04.10 to 30.06.2012 from Commissioner CGST & Central Excise Raigad Commissionerate in relation to non-payment of service tax on Nominal Membership Fees. Bank has filed an appeal before Customs, Excise and Service Tax Appellate Tribunal Mumbai.	7.92

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Details of appeals filed by Bank in relation to service tax matters	Amount of demand excluding interest and penalty
Order is received for the period 01.04.10 to 31.03.2014 from Principal Commissioner of Service Tax in relation to availment of CENVAT credit on NFS ATM transactions on the basis of NPCI statement. Bank has filed an appeal before Customs, Excise and Service Tax Appellate Tribunal Mumbai.	70.09
Order is received for the period 01.04.14 to 31.03.2015 from Principal Commissioner of Service Tax in relation to availment of CENVAT credit on NFS ATM transactions on the basis of NPCI statement. Bank has filed an appeal before Customs, Excise and Service Tax Appellate Tribunal Mumbai.	26.25
Order is received for the period 01.04.15 to 31.03.2016 from Commissioner (Appeals – III) GST & CX, Mumbai in relation to availment of CENVAT credit on NFS ATM transactions on the basis of NPCI statement. Bank has Filed an appeal before Customs, Excise and Service Tax Appellate Tribunal Mumbai.	44.18
Order is received for the period 01.04.16 to 30.06.2017 from Commissioner (Appeals – III) GST & CX, Mumbai in relation to availment of CENVAT credit on NFS ATM transactions on the basis of NPCI statement. Bank has Filed an appeal before Customs, Excise and Service Tax Appellate Tribunal Mumbai.	73.13
Total	557.05

As per requirement of an appeal, pre-deposit of ₹ 52.04 lakh (10% or 7.5% of Duty Demand amount except non-payment of service tax on Nominal Membership Fees for which 100% of demand amount paid) was paid against the above orders and it is shown under Other Assets as Service Tax paid against Demand (Appeal).

- d) The Bank has filed appeals against orders received from Income Tax Dept. The details of which are as follows:

(₹ in lakh)

Details of appeals filed by Bank in relation to Income tax matters	Amt of demand excluding int. & penalty	Pre-deposit amount
Order dated 30.03.2022 is received for the period F.Y. 2010-11 from Dy. Comm. of Income Tax (DCIT) of NFAC Delhi. Bank has filed rectification application with DCIT Mumbai on 11.04.2022 u/s 154. But in the same case bank has received favourable order from ITAT (Mumbai) on 23.03.2022. But DCIT appealed in High Court against the order.	709.63	---
Online appeal to commissioner of income tax against orders u/s 201(1)/201(1A) of Income tax act, 1961 in case of TDS default pertaining to our 50 branches in respect of non-deduction/lower deduction of TDS of Co-operative Soc.	683.30	136.57

(₹ in lakh)

Details of appeals filed by Bank in relation to Income tax matters	Amt of demand excluding int. & penalty	Pre-deposit amount
The bank has received an order under section 43 of Black Money (UFIA) and imposition of Tax Act 2015 where penalty of ₹ 10 Lakhs is levied on the bank for non-disclosure. The order is received for AY 2016-17 to AY 2022-23 for penalty of seven years amounting ₹ 70 Lakhs	70.00	-
The order for the F.Y. 2017-18 dated 05.01.2024 was passed where the assessment order dated 16.04.2021 passed u/s 143(3) r.w.s. 143(3A) & 143(3B) of the Income Tax Act 1961 was set aside to the file of the Assessing Officer. Appeal has been filed before ITAT on 27.02.2024. Appeal has been fixed for hearing on 31.07.2024	29,431.89	-
Total	30,894.82	136.57

*For the F.Y. 2008-09, 2012-13 and 2014-15 cases have been decided in favour of the Bank and refund is pending for total amounting to ₹ 80.18 Lakh.

(Pre-deposit amount is shown under Other Assets as Income Tax Appeal (Pre-Deposit))

The bank expects no adverse fall outs on these matters and has past assessments / legal opinions to substantiate their claims.

e) Claim against the Bank not acknowledged as debts:

This item represents demands made in certain legal matters against the Bank in the normal course of business and customer claims arising in fraud cases. In accordance with the Bank's Accounting Policy and AS 29, the Bank has reviewed and classified these items amounting to ₹ 134.38 lakh (P.Y. ₹ 134.38 lakh) as possible obligations based on the legal opinion/ judicial precedents/ Assessments made by the Bank. The Bank has also obtained legal opinions in support of their claims wherever necessary.

26) Long Outstanding Misc. Liability represents amount outstanding for transfer to appropriate head pending documentation / details. These are being followed up for reversal. During the year, an amount of ₹ 91.87 lakh is transferred to DEA Fund.

27) The Bank has not undertaken any transaction in respect of Interest Rate Future [As per RBI Circular UBD (PCB) BPD CIR NO. 17/13.01.000/2009-10 dated 28th Oct, 2009].

28) Capital Charge for Market Risk:

a) **Qualitative Disclosures:**

The general qualitative disclosure requirement for market risk including the portfolios covered by the standardized approach.

Strategies and Processes: -

- ❖ Investment Policy which includes Market Risk Management is in line with the RBI regulations vide circular UBD.BPD. (PCB). Cir. No. 42 /09.11.600/2009-10 dated 8th Feb, 2010 and business requirements.
- ❖ The overall objective of market risk management is to enhance profitability by improving the Bank's competitive advantage and reducing loss from all types of market risk loss events.

Scope and Nature of Risk Reporting /Measurement Systems: -

- ❖ The Bank has regulatory/internal limits for various Instruments in place.
- ❖ Various exposure limits for market risk management such as Overnight limit, Daylight limit, Aggregate Gap limit, Investment limit etc. are in place.
- ❖ The portfolio covered by Standardized Modified Duration Approach for computation of Capital Charge for Market Risk includes investment portfolio held under HFT and AFS and Forex.

b) Quantitative Disclosures:

(₹ in lakh)

Particulars	Amount of Capital required As on 31.03.2024	Amount of Capital required As on 31.03.2023
Interest Rate Risk	NIL	253.83
Equity Position Risk	NIL	NIL
Foreign Exchange Risk	87.50	78.75

29) Capital Commitments

Estimated amounts of contracts remaining to be executed on capital assets as at 31st Mar, 2024 (Net of CWIP) aggregates to ₹ 3,877.01 lakh (P.Y. ₹ 4,025.28 lakh) towards capital expenditure to be incurred in F.Y. 2024-25.

- 30)** The Bank had made adequate interest provision of ₹ 139.13 lakh (P.Y. ₹ 131.14 lakh) on Matured Term Deposits of ₹ 3,559.32 lakh (P.Y. ₹ 15,684.36 lakh) as on 31st Mar, 2024.

- 31)** There were no new Branches opened during the year, however, three branches i.e. Banking Complex, Vikhroli (W) and Kurla (W) were closed and merged with Turbhe, Vikhroli (E) and Bail Bazar respectively during the year.

32) Consolidated Financial Statements (AS-21):

Since Bank does not have any subsidiary companies/ Co-operative Societies, the Accounting Standard 21 (AS-21) regarding consolidated financial statements is not applicable to the Bank.

33) Risk Based Internal Audit

Bank has constituted a Risk Based Internal Audit Committee of senior executives in the year 2020-21. Based on Risk Based Internal Audit policy and Risk Based Internal Audit Action plan, Inspection Department has carried out Risk assessment of Branches and Departments on annual basis and accordingly frequency of Branch and Department Audit is decided for each financial year. Risk assessment is conducted based on risk matrix arrived by two factors viz. inherent business risk and effectiveness of control system in our Bank.

Inherent business risk is assessed based on – Volume of Business, Complexity of Activities and Financial performance of branches. Control Risk is assessed based on internal inspection reports and Performance of the key managerial person at branch.

Risk Based Internal Audit has been implemented in accordance with RBI guidelines issued till date.

34) Board of Management /Administrator

In accordance with the requirements as per RBI guidelines, the Bank has constituted a Board of Management on 31st May, 2021. During the year, 18 meetings were held till 24.11.2023. On 24.11.2023, the Board was superseded by the Administrator and an Advisory Committee.

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- 35)** As per RBI Master circular on Income Recognition, Asset classification and Provisioning, in case of Project finance for Non Infrastructure Sector, Bank has made provision @ 1.00% (during next six months from original DCCO) on the account restructured as per the guidelines of RBI. The provision amounting to ₹ 72.37 lakh (P.Y. ₹ 71.12 lakh) is included under Provision towards Restructured Accounts under Reserves & Surplus.
- 36)** The Bank continues to charge DTA on old tax rates and not been shifted to tax rate as per new tax regime under Sec 115BAD of Income tax Act, 1961 as it is beneficial for the bank.

37) Going Concern :

The major identified challenges for the bank's borrowers across various industry sectors is expected to arise from eroding cash flows and elongated working capital cycles. The Bank is gearing itself on all fronts to meet these challenges. Despite these events and conditions, the Bank's financial results in future are not expected to be materially adverse or would have an impact on the going concern assumption. The liquidity position, ability to service debt or any other commitments, capital or profitability may not significantly affect the Bank. However, Bank is constantly monitoring the status of above parameters. The Bank has made sizable amount of operating profit during the current financial year as compared to previous financial year even after providing for prior period expenses. The Bank has sufficient liquidity position and has also maintained required CRR and SLR without any default. The Bank has reviewed its business plans & prepared revised profit projections. Based on ongoing negotiations with the borrowers for settlement & recovery of dues, the bank is confident of recovery including interest receivables and achieving the stated numbers. The bank has appropriate plans in place to mitigate necessary challenges and risks. Bank is in the process of selling few premises during the F.Y. 2024-25.

IV. Disclosure Requirements as Per RBI Guidelines

Disclosure as per RBI Master Direction DOR.ACC.REC.No.45/21.04.018/2021-22 dated 30th August, 2021:

1. Regulatory Requirement

a) Composition of Regulatory Capital

(₹ in lakh)

Sr. No	Particular	31.03.2024	31.03.2023
i)	Paid up share capital and reserves(net of deductions, if any)	5,502.71	34,585.56
ii)	Other Tier 1 capital	--	--
iii)	Tier 1 capital (i + ii)	5,502.71	34,585.56
iv)	Tier 2 Capital	5,502.71	9,068.89
v)	Total capital(Tier 1+Tier 2)	11,005.43	43,654.45
vi)	Total risk weighted asset(RWAs)	5,20,532.34	6,41,182.22
vii)	Paid-up share capital and reserves as percentage of RWAs	1.06%	5.40%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	1.06%	5.40%

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Sr. No	Particular	31.03.2024	31.03.2023
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.06%	1.41%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	2.11%	6.81%*
xi)	Percentage of the shareholding of Government of India	--	--
xii)	Amount of paid-up equity capital raised during the year	1,949.84	3,801.66
xiii)	Amount of non-equity Tier 1 capital raised during the year	--	--
xiv)	Amount of Tier 2 capital raised during the year	--	--

*As per Statutory Audit, CRAR as on 31.03.2023 was 3.92%.

- b) There has not been any drawdown from Reserves during the year ended 31st March, 2024 (Previous Year `Nil) as per Paragraph 18 (b) of Master Direction on Financial Statements – Presentation & Disclosures dated 30th August, 2021 (updated on 25th October, 2023

2. Assets Liability Management

Maturity Pattern of Deposits, Advances, Investment, Borrowings as on 31.03.2024 & 31.03.2023

(₹ in lakh)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and to 6 months	Over 6 months and upto 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits (Term Deposit)	2359 (15711)	10128 (7959)	8258 (7164)	17961 (16738)	29212 (24201)	29758 (23611)	68121 (72803)	102398 (213562)	247327 (222581)	7856 (16147)	1832 (2379)	525210 (622856)
Deposits (Demand Deposit)	2054 (2364)	12325 (14183)	14379 (16547)	-- (--)	-- (--)	-- (--)	-- (--)	-- (--)	357872 (421656)	-- (--)	-- (--)	386630 (454750)
Advances	1221 (1600)	4939 (5515)	5858 (6449)	15272 (16787)	13202 (14449)	13497 (14639)	39440 (43869)	82841 (93960)	77894 (94148)	74307 (93888)	230615 (242803)	559086 (628107)
Invest-ments	-- (--)	-- (8133)	-- (--)	-- (9928)	-- (12881)	-- (5400)	211 (11910)	-- (52894)	99504 (38839)	36827 (55267)	189030 (226583)	325572 (421835)
Borrowing	160 (--)	805 (--)	-- (--)	-- (424)	-- (6259)	-- (1592)	-- (4805)	1600 (--)	7500 (--)	-- (--)	-- (7500)	10065 (20580)
Foreign Currency Asset*	458 (868)	13182 (15793)	480 (142)	1623 (1166)	1343 (721)	1144 (1319)	2472 (5534)	349 (612)	-- (--)	-- (--)	-- (--)	21051 (26155)
Foreign Currency Liability*	21 (133)	13000 (15635)	537 (81)	1043 (80)	1027 (1424)	538 (1316)	1672 (2590)	926 (167)	-- (36)	-- (--)	-- (--)	18764 (21462)

*Foreign currency asset and liability includes Forward Purchase and Forward Sale contracts
Figures in bracket are pertaining to previous year.

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3. Investments

a) Composition of Investment Portfolio as at 31.03.2024

(₹ In lakh)

	Investments in India						Total investments in India
	Govt. Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries &/joint ventures	Others	
Held to Maturity							
Gross	2,52,376.46 (2,72,936.15)	-	24.99 (24.99)	-	-	-	2,52,401.45 (2,72,961.14)
Less: Provision for Non performing investment (NPI)	-	-	-	-	-	-	-
Net	2,52,376.46 (2,72,936.15)	-	24.99 (24.99)	-	-	-	2,52,401.45 (2,72,961.14)
Available for sale							
Gross	Nil (62,405.16)	-	6.73 (1.74)	-	-	73,163.39 (78,831.69)	73,170.12 (1,41,238.59)
Less: Provision for Depreciation and NPI	-	-	-	-	-	54,238.36 (24,222.30)	54,238.36 (24,222.30)
Net	Nil (62,405.16)	-	6.73 (1.74)	-	-	18,925.03 (54,609.39)	18,931.76 (1,17,016.29)
Held for trading							
Gross	-	-	-	-	-	-	-
Less: Provision for Depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	2,52,376.46 (3,35,341.31)	-	31.72 (26.73)	-	-	73,163.39 (78,831.69)	3,25,571.57 (4,14,199.73)
Less: Provision for Depreciation on investment	-	-	-	-	-	54,238.36 (24,222.30)	54,238.36 (24,222.30)
Less: Provision for NPI	-	-	-	-	-	-	-
Net	2,52,376.46 (3,35,341.31)	-	31.72 (26.73)	-	-	18,925.03 (54,609.39)	2,71,333.21 (3,89,977.43)

* Bank does not have any investment outside India

* Figures in bracket are pertaining to previous year

b) Details of investment lodged with other institution are as under

(₹ In lakh)

Lodge with	Purpose	Current year i.e. 31.03.2024		Previous year i.e. 31.03.2023	
		Face Value	Market Value	Face Value	Market Value
CCIL	TRI-PARTY REPO	0.00	0.00	7,000.00	6,684.37
CCIL	Settlement Guarantee Fund	9,500.00	9,310.07	10,000.00	9,588.73
CCIL	Forex Forward Default Fund	200.00	204.91	200.00	204.18
CCIL	Forex Default Fund	100.00	102.45	100.00	102.09
CCIL	Security Segment Default Fund	500.00	483.10	500.00	472.24
CCIL	TRI-PARTY Segment Default Fund	200.00	204.91	200.00	204.18
RBI	Marginal Standing Facility	76,500.00	74,116.95	29,500.00	28,286.70

c) Movement of Provisions for Depreciation and Investment Fluctuation Reserve
(₹ In lakh)

Particular	31.03.2024	31.03.2023
i) Movement of provisions held towards depreciation on investments		
a) Opening Balance	24,222.30	10,964.29
b) Add: Provisions made during the year	30,716.90(*)	13,930.20
c) Less: Write off / write back of excess provisions during the year	700.84	672.19
d) Closing balance	54,238.36	24,222.30
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	2,018.09	2,018.09
b) Add: Amount transferred during the year	0.00	0.00
c) Less: Drawdown	0.00	0.00
d) Closing balance	2,018.09	2,018.09
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	2.76	1.43

* Provision for SRs of ₹ 19,313.30 lakh pertaining to F.Y.2022-23 and ₹ 11,099.71 lakh pertaining to F.Y. 2023-24 is accounted during F.Y. 2023-24.

d) Non-SLR investment portfolio

I. Non-performing non-SLR investments

(₹ In lakh)

Sr. No.	Particulars	31.03.2024	31.03.2023
1	Opening balance	-	-
2	Additions during the year since 1st April	-	-
3	Reductions during the above period	-	-
4	Closing balance	-	-
5	Total provisions held	-	-

II. Issuer composition of non-SLR investments

(₹ In lakh)

Sr. No.	Issuer	Amount	Extent of Private placement	Extent of 'below Investment grade' Securities	Extent of 'unrated securities'	Extent of 'unlisted' securities
(1)	(2)	(3)	(4)	(5)	(6)	(7)
A	PSUs	-	-	-	-	-
B	FIs	-	-	-	-	-
C	Banks	-	-	-	-	-
D	Private corporate					
E	Subsidiaries/Joint ventures					
F	Others (Security Receipts & Shares of NPCI)	73,195.11 (78,858.41)		-	31.72 (26.72)	73,195.11 (78,858.41)
G	Provision held towards depreciation	54,238.36 (24,222.30)		-	-	54,238.36 (24,222.30)
	Total	73,195.11 (78,858.41)		-	31.72 (26.72)	73,195.11 (78,858.41)

Figures in bracket are pertaining to previous year

e) Repo / Reverse Repo transactions

(₹ In lakh)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily Aver- age out- standing during the year	Outstand- ing as on 31.03.2024
i) Securities sold under repo				
a) Government securities	100.00	48,629.90	4,134.71	804.75
b) Corporate debt securi- ties	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
ii) Securities purchased under reverse repo				
a) Government securities	1,483.04	45,885.33	11,749.39	0.00
b) Corporate debt securi- ties	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00

4. Asset Quality:
a) Classification of advances and provisions held

(₹ In lakh)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total NPA	
Gross Standard Advances and NPAs						
Opening Balance	4,96,632.11 (5,58,848.23)	24,130.35 (52,631.53)	1,07,317.15 (59,763.53)	27.70 (82.34)	1,31,475.19 (1,12,477.40)	6,28,107.30 (6,71,325.63)
* Add: Additions during the year					41,138.55 (74,829.77)	
* Less: Reductions during the year					58,567.58 (55,831.98)	
Closing balance	4,45,040.02 (4,96,632.11)	16,803.71 (24,130.35)	97,214.92 (1,07,317.15)	27.53 (27.70)	1,14,046.16 (1,31,475.19)	5,59,086.18 (6,28,107.30)
Reductions in Gross NPAs due to:						
Up gradation					40,720.54 (38,640.78)	40,720.54 (38,640.78)
Recoveries (excluding recoveries from upgraded accounts)					17,847.04 (14,990.97)	17,847.04 (14,990.97)
Write-offs					-- (2,200.27)	-- (2,200.27)
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	2,240.00 (2,240.00)	-- (--)	-- (--)	-- (--)	55,769.98 (33,721.46)	58,009.98 (35,961.46)
Add: Fresh provisions made during the year					9,327.06 (25,246.00)	9,327.06 (25,246.00)
Less: Excess provision reversed/ Write-off loans	400.00 (--)	-- (--)	-- (--)	-- (--)	-- (3,197.48)	400.00 (3,197.48)
Closing balance of provisions held	1,840.00 (2,240.00)	-- (--)	-- (--)	-- (--)	65,097.04 (55,769.98)	66,937.04 (58,009.98)

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	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total NPA	
Net NPAs						
Opening Balance					74,034.89 (77,155.46)	
Add: Fresh additions during the year					-- (--)	
Less: Reductions during the year					26,211.44 (3,120.57)	
Closing Balance	-- (--)	-- (--)	-- (--)	-- (--)	47,823.45 (74,034.89)	
Floating Provisions						
Opening Balance						-- (--)
Add: Additional provisions made during the year						-- (--)
Less: Amount drawn down* during the year						-- (--)
Closing balance of floating provisions						-- (--)

* The System is not configured to extract this information & hence the same cannot be stated.

Figures in bracket are pertaining to previous year.

Ratios (in %)	31.03.2024	31.03.2023
Gross NPA to Gross Advances	20.40	20.93
Net NPA to Net Advances	9.70	12.97
Provision coverage ratio	57.08	42.42

(₹ in lakh)

Required Provision	31.03.2024	31.03.2023
Provisions on NPAs required to be made (net of sundry liabilities interest capitalized)	65,093.25	55,184.36
Provisions on NPAs actually made	65,097.04	55,769.97

b) Sector-wise Advances and Gross NPAs

(₹ in lakh)

Sr. No.	Sector	Current Year Mar 2024			Previous Year Mar 2023		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	425.02	365.44	85.98	931.65	855.93	91.87
b)	Advances to industries sector eligible as priority sector lending	1,15,957.01	39,023.57	33.65	1,40,786.65	40,918.66	29.06
c)	Services	1,09,489.19	29,399.56	26.85	1,22,842.12	36,223.71	29.49
d)	Personal loans	36,261.33	326.70	0.90	33,142.54	406.37	1.23
	Housing Loans	1,04,466.33	2,888.78	2.77	1,14,667.60	2,914.42	2.54
	Subtotal (i)	3,66,598.88	72,004.05	19.64	4,12,370.56	81,319.09	19.72

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Sr. No.	Sector	Current Year Mar 2024			Previous Year Mar 2023		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
ii)	Non-priority Sector						
a)	Agriculture and allied activities	--	--	--	--	--	--
b)	Industry	9,228.22	6,730.69	72.94	12,409.03	7,382.28	59.49
c)	Services	52,971.15	31,034.60	58.59	64,542.27	37,963.42	58.82
d)	Personal loans	54,636.10	2,698.97	4.94	56,429.11	3,029.83	5.37
	Housing Loans	75,651.83	1,577.85	2.09	82,356.33	1,780.57	2.16
	Sub-total (ii)	1,92,487.30	42,042.11	21.84	2,15,736.74	50,156.10	23.25
	Total (i + ii)	5,59,086.18	1,14,046.16	20.40	6,28,107.30	1,31,475.19	20.93

c) Details of Restructuring of advances during the FY 2023-24

(₹ in lakh)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
Standard	Number of borrowers	--	--	--	--	1	3	--	--	1	3
	Gross Amount	--	--	--	--	1,360.67	7,339.70	--	--	1,360.67	7,339.70
	Provision held	--	--	--	--	68.03	82.52	--	--	68.03	82.52
Sub-standard	Number of borrowers	--	--	--	--	3	--	--	--	3	--
	Gross Amount	--	--	--	--	2,588.53	--	--	--	2,588.53	--
	Provision held	--	--	--	--	129.43	--	--	--	129.43	--
Doubtful	Number of borrowers	--	--	--	--	-	-	--	--	-	-
	Gross Amount	--	--	--	--	-	-	--	--	-	-
	Provision held	--	--	--	--	-	-	--	--	-	-
Total	Number of borrowers	--	--	--	--	4	3	--	--	4	3
	Gross Amount	--	--	--	--	3,949.21	7,339.70	--	--	3,949.21	7,339.70
	Provision held	--	--	--	--	197.46	82.52	--	--	197.46	82.52

The total restructured loans of ₹ 19,260.12 lakh (P.Y. ₹ 19,562.29 lakh) as on March, 2024 constitute 3.44% (P.Y. 3.11%) of the total advances as on 31st March, 2024.

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d) Disclosure of transfer of loan exposure

(i) Investments in Security Receipts (SRs) as on 31-03-2024

(₹ in lakh)

Particulars		SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
a)	Book value of SRs where NPAs sold by the bank are the underlying	9,506.40	60,185.38	3,471.61
	Provision held against (a)	8,121.92	42,644.83	3,471.61
b)	Book value of SRs where NPAs sold by other banks / financial institutions / non-banking financial companies are the underlying	0.00	0.00	0.00
	Provision held against (b)	0.00	0.00	0.00
Total (a) + (b)		9,506.40	60,185.38	3,471.61

Provision on Security Receipts has been made as per RBI Master Directions on "Transfer of Loan Exposures" dated 24th Sept, 2021 (updated on 5th Dec, 2021)

(ii) Investments in Security Receipts (SRs) as on 31-03-2023

(₹ in lakh)

Particulars		SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
a)	Book value of SRs where NPAs sold by the bank are the underlying	39,096.03	36,264.05	3,471.61
	Provision held against (a)	12,980.91	7,963.52	3,277.87
b)	Book value of SRs where NPAs sold by other banks / financial institutions / non-banking financial companies are the underlying	0.00	0.00	0.00
	Provision held against (b)	0.00	0.00	0.00
Total (a) + (b)		39,096.03	36,264.05	3,471.61

Provision on Security Receipts has been made as per RBI Master Directions on "Transfer of Loan Exposures" dated 24th Sept, 2021 (updated on 5th Dec, 2021)

(iii) Details of financial assets sold to Asset Reconstruction Companies (ARCs)

(₹ in lakh)

Particular	31.03.2024	31.03.2023
a) Number of accounts	NIL	NIL
b) Aggregate value (net of provisions) of accounts sold to ARCs	NIL	NIL
c) Aggregate consideration	NIL	NIL
d) Additional consideration realised in respect of accounts transferred in earlier years	NIL	NIL
e) Aggregate gain / loss over net book value	NIL	NIL

(iv) Details of stressed loans (NPA/SMA) transferred during the year (ARCs)

(All amounts in crore)	To ARCs		To permitted transferees		To other transferees	
	CY	PY	CY	PY	CY	PY
a) Number of accounts	NIL	NIL	NIL	NIL	NIL	NIL
b) Aggregate principal outstanding of loans transferred	NIL	NIL	NIL	NIL	NIL	NIL
c) Weighted average residual tenor of the loans transferred	NIL	NIL	NIL	NIL	NIL	NIL
d) Net book value of loans transferred (at the time of transfer)	NIL	NIL	NIL	NIL	NIL	NIL
e) Aggregate consideration	NIL	NIL	NIL	NIL	NIL	NIL

(v) Details of stressed loans (NPA/SMA) transferred during the year 2023-24 & 2022-23

(all amounts in crore)	To ARCs	To permitted transferees	To other transferees
Additional consideration realized in respect of accounts transferred in earlier years	NIL	NIL	NIL
Details of loans acquired during the year 2023-24 & 2022-23			
(all amounts in crore)	From SCBs, RRNs, Co-operative banks, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)		From ARCs
Aggregate principal outstanding of loans acquired	NIL		NIL
Aggregate consideration paid	NIL		NIL
Weighted average residual tenor of loans acquired	NIL		NIL

(vi) Distribution of the Security Receipts held is as follows

(₹ in lakh)

Sr. No.	Recovery rating assigned by the Credit Rating Agency	31.03.2024	31.03.2023
1	RR1	159.60	160.67
2	RR2	219.64	319.50
3	RR3	73.63	1.18
4	RR4	--	267.14
5	RR5	278.76	39.82
	Total	731.63	788.31

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e) Fraud Accounts are as follows:

Movement of Frauds -

(₹ in lakh)

Sr. No.	Particulars	Number of cases	Amt of Fraud
1	Existing fraud cases as on 01.04.2023	114	2305.14
2	Add:- New Cases reported during the year	5	1940.08
3	Less:- Closed Cases reported during the year	-	-
4	Less:- Write off cases/amount recovered	-	21.59
5	Closing Fraud cases as at 31.03.2024	119	4223.63

₹ 21.59 lakh was recovered from the live fraud accounts during the F.Y. 2023-24.

(₹ in lakh)

Particular	31.03.2024	31.03.2023
Number of frauds reported	5	3
Amount involved in fraud	1940.08	5.88
Amount of provision made for such frauds	817.58*	2.38**
Amount of Un-amortized provision debited from 'other reserves' as at the end of the year	Nil	Nil

* During F.Y. 2023-24, in case of one fraud account of ₹ 4.65 lakh full amount has been recovered and in other four fraud accounts 100% provisioning of principal amount has been made.

** During F.Y. 2022-23, ₹ 3.50 lakh recovered.

f) Disclosure under Resolution Framework for COVID-19-related Stress

i. Details relating to Accounts restructured under Resolution Framework 1.0

(₹ in lakh)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous year (A)	Of (A), aggregate debt that slipped into NPA during the year	Of (A) amount written off during the year	Of (A) amount paid by the borrowers during the year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this year
Personal Loans	333.66	16.66	---	61.24	255.76
Corporate persons*	3,281.87	---	---	172.52	3,109.35
Of which MS-MEs	3,281.87	---	---	172.52	3,109.35
Others	---	---	---	---	---
Total	3,615.53	16.66--	---	233.76	3,365.11

ii. Details relating to Accounts restructured under Resolution framework 2.0

(₹ in lakh)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous year (A)	Of (A), aggregate debt that slipped into NPA during the year	Of (A) amount written off during the year	Of (A) amount paid by the borrowers during the year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this year
Personal Loans	6,638.23	347.12	---	624.57	5,666.54
Corporate persons*	14,324.80	3,250.15	---	950.55	10,124.10
Of which MSMEs	14,282.52	3,250.15	---	950.55	10,081.82
Others	42.28	---	---	---	42.28
Total	20,963.03	3,597.27	---	1,575.12	15,790.64

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

- g)** In terms of disclosure requirements of the RBI (Financial Statements - Presentation and Disclosures) Directions, 2021, as applicable to UCBs; banks are required to disclose the divergence in asset classification and provisioning consequent to RBI's annual supervisory process in their notes to accounts to the financial statements, wherever the additional provisioning assessed / additional gross NPAs identified by RBI exceeds the threshold specified by RBI.

No divergence has been assessed by RBI w.r.t. Gross NPA, Net NPA and Provisions for NPA for F.Y. 2022-23, hence no disclosure on divergence in asset classification and provisioning for NPAs is required.

5) Exposures
a) Exposure to Real Estate Sector

(₹ in lakh)

Category	31.03.2024	31.03.2023
i) Direct exposure		
a) Residential Mortgages	1,73,467.31	1,85,389.44
b) Commercial Real Estate	2,235.85	2,969.82
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures	--	--
Residential		
Commercial		
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies	--	--
Total Exposure to Real Estate Sector	1,75,703.16	1,88,359.26

b) Exposures to Capital Market

(₹ in lakh)

Particulars	31.03.2024	31.03.2023
Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	--	--

Bank has not given any advances against shares & debentures for the F.Y. 2023-24.

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c) Unsecured Advances

(₹ in lakh)

Particular	31.03.2024	31.03.2023
Total unsecured advances of the bank	27,583.09	37,525.10
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	--	--
Estimated value of such intangible securities	--	--

6) Concentration of Deposits, Advances, Exposures and NPAs

a) Concentration of deposits

(₹ in lakh)

Particular	31.03.2024	31.03.2023
Total deposits of the twenty largest depositors	31,012.05	31,987.93
Percentage of deposits of twenty largest depositors to total deposits of the bank	3.40%	2.97%

b) Concentration of advances

(₹ in lakh)

Particular	31.03.2024	31.03.2023
Total advances to the twenty largest borrowers	1,33,127.81	1,41,222.29
Percentage of advances to twenty largest borrowers to total advances of the bank	18.61%	17.86%

c) Concentration of exposures

(₹ in lakh)

Particular	31.03.2024	31.03.2023
Total exposure to the twenty largest borrowers/customers	1,33,127.81	1,41,222.29
Percentage of exposures to the twenty largest borrowers / customers to total exposure of the bank on borrowers/customers	18.61%	17.86%

d) Concentration of NPAs

(₹ in lakh)

Particular	31.03.2024	31.03.2023
Total exposure to the top twenty NPA Accounts	63,064.28	75,281.65
Percentage of exposures to twenty largest NPA exposure to total Gross NPAs	55.30%	57.26%

7. Disclosure of Customer complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman

Sr. No	Particulars	31.03.2024	31.03.2023
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	1	4
2	Number of complaints received during the year	739	658
3	Number of complaints disposed during the year	739	661
3.1	Of which, number of complaints rejected by the bank	--	--
4	Number of complaints pending at the end of the year	1	1

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

Sr. No		Particulars	31.03.2024	31.03.2023
		Maintainable complaints received by the bank from OBOs		
5		Number of maintainable complaints received by the bank from OBOs	110	60
	5.1.	Of 5, number of complaints resolved in favour of the bank by BOs	110	57
	5.2.	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Bos	--	2 (₹ 4,000/- 01.09.2022) & (₹ 3,100/- 01.02.2023)
	5.3.	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	--	1 (₹ 98,532/- 03.12.2022)
6		Number of Awards unimplemented within the stipulated time (other than those appealed)	--	--

Note : Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year (31.03.2024)					
Internet/Mobile/Electronics Banking	-	237	-4.44%	-	-
ATM/Debit Card	-	175	48.31%	-	-
Accounts opening/difficulty in operation of accounts	-	46	-39.47%	-	-
Loans & Advances	-	37	-30.19%	-	-
Staff Behavior	-	43	0.00%	-	-
Others	1	201	67.50%	1	1
Total	1	739	-	1	1
Previous Year (31.03.2023)					
Accounts opening/difficulty in operation of accounts	1	76	-	-	-
Internet/Mobile/Electronics Banking	-	248	-	-	-

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Grounds of complaints (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Loans & Advances	1	53	-	-	-
ATM/Debit Card	-	118	-	-	-
Staff Behavior	1	43	-	-	-
Others	1	120	-	1	1
Total	4	658	-	1	1

8. Disclosure of penalties imposed by RBI

No penalty is imposed on the Bank by RBI during the year.

9. Others

a) Business Ratios

(₹ in lakh)

Sr. No.	Particulars	31.03.2024	31.03.2023
1.	Profitability Ratios		
	a) Interest income as a percentage of working funds	6.25%	6.10%
	b) Non-interest income as a percentage of working funds	0.63%	0.56%
	c) Operating profit as a percentage of working funds	0.32%	0.11%
	d) Return on Assets (Net Profit/ Average of Total Assets)	(-)1.77%	(-)1.77%
	e) Business (Deposits + Advances) per employee	590.97	636.70
	f) Profit per employee	(-)9.01	(-)8.82
2.	Cost of Deposit	4.65%	4.43%
3.	Net Interest Margin	2.77%	2.63%

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)**b) Bancassurance business**

(₹ in lakh)

Sr. No.	Particulars	F.Y. 2023-24	F.Y. 2022-23
i.	For selling Life Insurance Policies	---	---
ii.	For selling Non Life Insurance Policies	---	---
iii.	For selling Mutual Funds Products	---	---
iv.	Others (Specify)	---	---
	Total	---	---

c) Marketing and distribution:

(₹ in lakh)

Particulars	F.Y. 2023-2024	F.Y. 2022-2023
Income from Commission, Fees and Remuneration	152.59	136.69
Received from Marketing and Distribution function		

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The Bank did not purchase / sell any PSLCs during the year ended 31st March, 2024 and 31st March, 2023

e) Provisions and contingencies -

(₹ in lakh)

Provision debited to Profit and Loss Account	F.Y. 2023-2024	F.Y. 2022-2023
i) Provisions for Depreciation on Investment	2,561.65	28.44
ii) Provision towards BDDR on Security Receipts	27,851.36	13,229.57
iii) Provision towards BDDR on NPAs	9,327.06	24,246.00
iv) Provision towards Restructured Advances	(20.11)	87.88
v) Provision towards Resolution Framework	(1793.76)	(871.96)
vi) Provision towards Frauds & Misappropriation	--	(64.47)
vii) Provision for Standard Assets	(400.00)	--
viii) Provision for Contingent Liabilities	181.01	--
ix) Provision under Sundry Liabilities (Interest Capitalized)	(84.00)	--
Total	37,623.21	36,655.46

* Provision for SRs of ₹ 19,313.30 lakh pertaining to F.Y.2022-23 and ₹ 11,099.71 lakh pertaining to F.Y. 2023-24 is accounted during F.Y. 2023-24.

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f) Term Deposits with other banks and Institutions:

(₹ in lakh)

Sr. No	Particulars	31.03.2024	31.03.2023
1.	State & Dist. Central Co-op, SBI & it's Subsidiaries and Nationalized Banks	10,075.37	9,131.32
2.	Other Banks & Institutions	32,693.46	28,666.33
	Total	42,768.83	37,797.65

Bank has pledged fixed deposit receipts of ₹ 10,660.00 lakh (P.Y. ₹ 6,071.00 lakh) with other Banks against overdraft facility of ₹ 8,400.00 lakh (P.Y. ₹ 4,388.00 lakh) and outstanding as on 31st Mar, 2024 in Overdraft Facility of ₹ 1,599.99 lakh (P.Y. Nil) is shown under borrowings.

g) There has been no default on CRR & SLR stipulated requirement by the Bank during the year.

h) Advances to Directors and Relatives (at the time of supersession of Board)

(₹ in lakh)

Particulars	31.03.2024	31.03.2023
Advances to Directors, their relatives and Companies / Firms in which they are interested		
Fund based	25.58	24.47
Non Fund based	9.82	4.82

i) DICGC Premium

Bank has paid DICGC Premium of ₹ 1,538.19 lakh (P.Y. ₹ 1,594.68 lakh) during the F.Y. 2023-24

j) Derivatives

Our Bank has not entered into any transactions in derivatives in the current & previous year.

10. Previous year's figures have been re-grouped / re-arranged wherever necessary to confirm to the presentation of the accounts of the current year.

**CASH FLOW STATEMENT FOR THE YEAR ENDED
31st MARCH, 2024 (AUDITED)**

(₹ in Lakhs)

	Particulars	31.03.2024	31.03.2023
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit as per Profit & Loss A/c.		(22,415.48)	(23,639.52)
Add/ Notional Entries/Adjustment less: entries:			
1	Provision for Contingencies (Investment)	2,561.65	28.44
2	Provision for Contingencies (SR)	27,851.36	13,229.57
3	Amortisation of Premium on Investments	808.41	824.04
4	Loss on redemption of G. Sec	15.02	11.07
5	Provision against Standard Assets Written Back	(400.00)	-
6	Provision against Restructured Accounts	-	87.88
7	Provision against Restructured Accounts Written Back	(20.11)	-
8	Provision against Bad & Doubtful Debts Reserve	9,327.06	24,246.00
9	BDDR written back on Security Receipts written off	(396.95)	-
10	Provision against Resolution Framework Written Back	(1,793.76)	(871.96)
11	Provision against Sundry Liabilities (Int. Capitalised) Written Back	(84.00)	-
12	Provision against Fraud & Misappropriation	-	2.88
13	Depreciation on Fixed Assets	4,701.51	2,393.44
14	Amortisation of Softwares	121.99	213.11
15	Provision against Contingent Liabilities	181.01	-
16	Provision against Fraud & Misappropriation Written Back	-	(67.35)
17	Provision for PL/SL/Gratuity	363.77	308.04
18	Provision for Income Tax	-	0.19
19	Profit on Sale of Asset (Net)	(129.54)	(22.50)
20	Loss on sale of Assets	-	-
21	Profit on Sale of Investment	(146.59)	(124.84)
22	Deferred Tax	(11,223.52)	(11,617.97)
23	Lease Rent Equilisation	(7.37)	(9.26)
24	Foreign Currency Deposit Revaluation	0.20	(9.72)
25	Assets sold and loss adjusted from Revaluation Reserve	(275.03)	-
26	Security Receipts Written Off	396.95	5.85
27	Forward Contract Revaluation	10.58	69.65
		31,862.64	28,696.56
Reserves and Provisions:			
1	Members Welfare Fund	(0.27)	(0.33)
2	Education fund	-	(3.01)
		(0.27)	(3.34)
INCREASE / DECREASE IN OPERATING ASSETS/LIABILITIES			
1	(Increase) / Decrease in Interest Receivable	449.04	(80.67)
2	(Increase) / Decrease in Loans and Advances	69,019.89	41,019.75
3	(Increase) / Decrease in Other Assets	1,244.84	(444.96)

**CASH FLOW STATEMENT FOR THE YEAR ENDED
31st MARCH, 2024 (AUDITED)**

(₹ in Lakhs)

	Particulars	31.03.2024	31.03.2023
4	Increase/(Decrease) in Deposits	(1,65,765.97)	(48,439.25)
5	Increase/(Decrease) in Interest Payable	(157.10)	(260.70)
6	Increase/(Decrease) in Other Liabilities	(5,003.68)	(4,504.08)
7	Increase/(Decrease) Head Office Balance	128.55	(142.69)
		(1,00,084.43)	(12,852.60)
	Less: Donation Paid	0.00	0.00
	Less: Income Tax Paid	0.00	0.00
	Net Cash Flow from Operating Activities (A)	(90,637.54)	(7,798.90)
	CASH FLOW FROM INVESTING ACTIVITIES		
1	(Increase) / Decrease in Investments	82,283.00	(14,849.46)
2	Redemption of Security Receipts	5,271.36	10,320.37
3	Purchase of Fixed Asstes & Softwares	(711.58)	(212.84)
4	Sale proceeds of Fixed Assets	1,633.12	242.86
	Net Cash Flow from Investing Activities (B)	88475.90	(4,499.07)
	CASH FLOW FROM FINANCING ACTIVITIES		
1	Entrance Fees and Nominal Membership Fees	18.66	21.01
2	Increase / (Decrease) in Share Capital	1,949.84	3,801.66
3	Dividend Paid (FY 2018-19)	(0.42)	(2.17)
4	Refund of share amount of merged banks	(0.19)	-
5	Increase/(Decrease) in Borrowings	(10,514.75)	-
	Net Cash Flow from Financing Activities (C)	(8,546.86)	3,820.50
	NET INCREASE IN CASH FLOWS ON ACCOUNT OF OPERATING, INVESTING AND FINANCING ACTIVITIES (A + B + C)	(10,708.50)	(8,477.47)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1,27,972.93	1,36,450.40
	CASH AND CASH EQUIVALENT AT THE END OF THE YEAR	1,17,264.43	1,27,972.93
	NET INCREASE IN CASH AND CASH EQUIVALENTS WITHIN THE YEAR	(10,708.50)	(8,477.47)
	Details of cash and cash equivalents		
	Cash in hand & balance with Notified banks	72,495.51	79,175.36
	Balances with Other Banks	44,768.92	41,162.29
	Money at Call and Short Notice	-	7,635.28
		1,17,264.43	1,27,972.93

Cash Flow Statement is prepared by using indirect method as mentioned in AS-3

As per our Report of even date

For **SANJAY RANE & ASSOCIATES LLP**

CHARTERED ACCOUNTANTS

(FRN: 121089W/W100878)

CA. ABHIJEET DESHMUKH

DESIGNATED PARTNER

M.NO. : 129145

(Statutory Auditors)

SATYA PRAKASH PATHAK

ADMINISTRATOR

PREMNATH S. SALIAN

CHIEF EXECUTIVE

OFFICER

Place : Mumbai

Date : 24th June, 2024

UDIN : 24129145BKAJZO5126

PROFILE
As on 31.03.2024

Name of the Bank	: Abhyudaya Co-op. Bank Ltd.
Head Office	: "K. K. Tower", Abhyudaya Bank Lane, Off. G. D. Ambekar Marg, Parel Village, Mumbai – 400 012. Website : www.abhyudayabank.co.in
Date of Registration	: BOM/RSR/186-16th January 1964 & BOM/BNK-105-25th June 1965
No. & Date of R.B.I. Licence	: No.ACD/MH-251/P dtd. 6th April 1981
Multi-State Registration No.	: MSCS/CR/249/2007 dtd. 11.01.2007
Jurisdiction	: State of Maharashtra, Gujarat & Karnataka

No. of Branches	:	108 Branches	
Membership	:	Regular	: 254640
	:	Nominal	: 50222
			(₹ in Lakh)
Paid-up Capital	:		23535.49
Total Reserves/Provisions	:		222368.98
Deposits	:	Savings	: 331025.74
	:	Current	: 55604.54
	:	Term	: 525210.02
			911840.30
Loans & Advances	:	Secured	: 531503.09
	:	Unsecured	: 27583.09
			559086.18
Priority Sector Lending (% of average achievement)	:		: 60.13%
Weaker Section Lending (% of average achievement)	:		: 9.92%
Investment in	:	Govt. Securities	: 252376.46
	:	Trustee Securitites	: -
	:	Others	: 73195.11
			325571.57
Profit for the year 2023-24	:		(371.50)
Working Capital	:		1141598.52
Total Staff	:	Officers & Clerks	: 1995
	:	Sub Staff	: 494
			2489
Audit Class	:		C

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BRIHAN MUMBAI

Abhyudaya Nagar	8104311081, 8104311082
Andheri	8356892456, 8356892458
Antop Hill	8169923061, 8591948713
Bail Bazar	9326925323, 7977019135
Bhandup (Deposit Section)	7977019156, 8591980880
Bhandup (Loan Section)	9326926614
Borivali	8591305326, 8104114258,
Chembur	8356891677, 8356892104
Dadar	8104113392, 7977700240
Dahisar	9326925324, 28480321
Darukhana	9591967051, 9591306097
Dharavi	9326926617, 9321719129
Fort	8169452695, 8169452694
Ganesh Nagar	9137668357
Ghatkopar	25116673, 2516 0626, 2516 1824
Hill Road (Bandra)	9653260461, 8356891696
Jogeshwari (East)	7977700964, 7977700904
Kandivli (East)	8104114260, 8104114262

THANE

Anjurphata (Bhiwandi)	02522-278065, 8356890734
Badlapur	8169923404
Bhayandar	9326926615, 8169418725
Bhiwandi (Gopal Nagar)	8928523904, 8928524004
Charai	9653660272, 8356890625
Diva (E)	9653263931
Dombivali (E)	8169452708
Dombivali (W)	8356891241, 8104311087

PALGHAR

Nallasopara	9607028512, 9607028412
Vasai (E)	8591923151

NAVI MUMBAI & RAIGAD

Airoli	9653650940, 7977019141
Belapur (CBD)	9326926747, 7977019156
Divale-Belapur	9653269008, 9591306096
Ghansoli	9326925388, 9082081172
Kalamboli	8591948714
Kamothe	8169418712, 8169418714
Khanda Colony	8169418730, 8356887829
Kharghar	8591948716
Koparkhairane	8169452815, 8169452816

BRANCHES IN OTHER PARTS OF MAHARASHTRA

AHMEDNAGAR	0241-2346558, 2356558
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AURANGABAD

Garkheda	9324801340
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SINDHUDURG

Kankavli	02367-231160, 231161
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PUNE (STD Code No. 020)

Baner	9765567651, 9765567661
Chakan	8928523898, 8928523899
Deccan Gymkhana	66012560, 2551 3670
Dhankawadi	24377083, 2437 7085
Laxmi Road	24470805, 2447 5286
Nana Peth	26332162, 2633 2161

NAGPUR

Ajni Chowk	0712-2252714, 2250715
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NANDED

Ashok Nagar	02462-254030, 253230
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NASHIK

Ambad Link Road	0253-2399713, 2399514
Canada Corner	0253-2232031, 2232032
Indira Nagar	0253-2329560, 2329561

GUJARAT

Mandvi Vadodara	0265-2424149, 2421988
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Ahmedabad Branches

Ghatlodia	079-2747 5098, 2747 0223
Manekchowk	079-2214 3710, 2214 3725
Raipur	079-2214 2022, 2217 4638

KARNATAKA

Udupi Branches	
Car Street	0820-2521077
City Branch	0820-2520117, 2521687

Kandivli (West) Charkop	9082089859, 85919 23153
Kanjur	9326926637, 8928523902
Kher Nagar (Bandra)	8104114265, 9137667357
Laibaug	9321719127, 8104113405
Lower Parel	8104311080,
Malad (East)	9137667645, 7977019151
Malad (West)	8169922055, 2808 2585
Marve Link Road, Kandivali (W)	8104114273
Mulund (West)	7977700134, 7977700154
Nehrur Nagar	8169418728, 8169418729
Parel	9324801346, 9324801347
Sewri	8591980878, 8591980879
Shastri Nagar, Goregaon (W)	7977019147, 9653252055
Sherly Rajan	9653263004
Vikroli (E)	8356892195, 8356892188
Wadala	9653266390, 9137668341
Worli	8169452812, 8169452814

Ghodbunder Road	9321719125
Kalyan (W)	7977019149, 9653660258
Kalyan (E)	8356890654, 8356890724
Kausa-Mumbra	9653266414
Kharigaon-Kalwa	8591948715,
Lokmanya Nagar	9082081173,
Mira Road	8104114280, 9324801345
Mumbra	9326925674, 9324801345

Virar	9653660259, 8591923152
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Mobile Bank	27892444
Nhava Sheva	8355861624
Nerul	9137668024, 8356892221
New Panvel	8169452701, 8169452702
Old Panvel	8355861608, 8355861607
Pen	8928523901, 9652351205
Seawood	9653261316,
Turbhe	9321719126, 8169920934
Ulwe	8958523897
Vashi	8169923352, 27892458, 2789 2410, Forex- 7021867228

Station Road	75587 00436, 75587 64483
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Paud Road	9082101341
Pimpri	27426288, 2742 6289
Sinhagad Road	9082079106
Talegaon (Dabhade)	02114-224460, 224470
Waghholi	9545001701, 9637981700
Yerawada	26613493, 2661 2355

C.A. Road	0712-2739918, 2739718
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Samrat Nagar	02462-284030, 284230
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Nashik Road	0253-2459921, 2459922
Panchavati	0253-2629916, 2629717

Odhav	079-2287 1977/75
Mithakhali	079-2658 9676, 2658 0609

Shirva	0820-2554287
Padubidri	0820-2556177
Mangalore	0824-2423067, 0824-2494067

Departments

Registered Office & Share Dept. नोंदणीकृत कार्यालय आणि भाग विभाग	Abhyudaya Nagar, Building No.36, G.D. Ambekar Marg, Kalachowky, Mumbai - 400 033 अभ्युदय नगर, इमारत क्र. ३६, जी.डी.आंबेकर मार्ग, काळाचौकी, मुंबई - ४०० ०३३	9082092119, 24701270 Fax: 2470 1271 e-mail : share@abhyudayabank.net
Administrative Office प्रशासकीय कार्यालय Human Resource Management (HRM) Dept. मनुष्यबळ व्यवस्थापन विभाग	K.K. Tower, Abhyudaya Bank Lane, Off G. D. Ambekar Marg, Parel Village, Mumbai - 400 012 के. के. टॉवर, अभ्युदय बँक लेन, जी.डी.आंबेकर मार्ग, परेल व्हिलेज, मुंबई - ४०० ०१२	Administrative Office:- 24180961-64, Fax : 24109782 e-mail : secretarial@abhyudayabank.net Central Law Dept. :- 24184669 Fax : 24112109 e-mail : personnel@abhyudayabank.net
Central Law Dept. मध्यवर्ती विधी विभाग	Abhyudaya Education Society, Opp. Bldg. No. 18, Abhyudaya Nagar, Kalachowki, Mumbai - 400 033. अभ्युदय एज्युकेशन सोसायटी, बिल्डिंग नं. 18 च्या समोर, अभ्युदय नगर, काळाचौकी, मुंबई 400. 033.	8104311082, 8104311081 Email : legal@abhyudayabank.net
Central Clearing Dept. मध्यवर्ती समाशोधन विभाग	251, Abhyudaya Bank Bldg., Perin Nariman Street, Fort, Mumbai - 400 001 २५१, अभ्युदय बँक बिल्डिंग, पेरिन नरिमन स्ट्रीट, फोर्ट, मुंबई - ४०० ००१	8169418758, 8169418739, 8169418740, 8169418742 8169418755, 22617543, 22692923, 22693455 Fax : 22613891 e-mail : clearing@abhyudayabank.net
Treasury & IT Dept. ट्रेझरी आणि आय.टी. विभाग	Abhyudaya Bank Bldg, Nehru Nagar, Kurla (E), Mumbai - 400 024 अभ्युदय बँक बिल्डिंग, नेहरू नगर, कुर्ला (पू), मुंबई - ४०० ०२४.	Tres. Dept. : 8169418753, 8169418748, 8356843725 e-mail : treasury@abhyudayabank.net IT Dept : 25246445, 68778900, 25246825 Fax : 25277869 e-mail: it@abhyudayabank.net
Recovery Dept. कर्ज वसूली विभाग	Shram Safalya, 63, G.D. Ambekar Marg, Parel Village, Mumbai - 400 012 श्रम साफल्य, ६३, जी. डी. आंबेकर मार्ग, परेल व्हिलेज, मुंबई - ४०० ०१२	8591948712, 8169452713, 8169452719 24148906; Fax : 24153697 e-mail : recovery@abhyudayabank.net
Foreign Exchange Dept. विदेशी चलन विनिमय विभाग	Gurukrupa CHS Ltd., Opp. Plaza Cinema, Dadar (W), Mumbai - 400 028. गुरुकृपा को-ऑप. हौ. सो. लो., प्लाझा सिनेमा समोर, दादर (प.), मुंबई - ४०० ०२८	24384644, 24384640, 24384647, 8169921522 Fax : 24384650 e-mail : forex@abhyudayabank.net
KYC/AML Dept. केवायसी/एएमएल विभाग	Abhyudaya Bank Bldg, Plot No. 3A, Sector 15, Nerul, Navi Mumbai - 4000706 अभ्युदय बँक बिल्डिंग, प्लॉट नं. ३ए, सेक्टर १५, नेरुळ, नवी मुंबई - ४००७०६	8169921271, 8169921124 e-mail : aml@abhyudayabank.net
Mumbai Zonal Office मुंबई विभागीय कार्यालय	Lumbini Building, National Library Road, Bandra (W), Mumbai - 400 050 लुंबिनी बिल्डिंग, नॅशनल लायब्ररी रोड, बान्द्रा (पश्चिम), मुंबई - ४०० ०५०	8928523900, 9321719133 Fax : 2642 0368 e-mail : dgmwz@abhyudayabank.net
Pune Zonal Office पुणे विभागीय कार्यालय	1,2 & 16, Dhanwant Plaza, Budhwar Peth, Pune-411 002 १,२ आणि १६, धनवंत प्लाझा, बुधवार पेट, पुणे - ४११ ००२	020 24491119, 24491098, 24482916 Fax : 020-24493478 e-mail : dgmppune@abhyudayabank.net

Offices at:- Abhyudaya Bank Building, Abhyudaya Bank Marg, Sector 17, Vashi, Navi Mumbai - 400 703

अभ्युदय बँक बिल्डिंग, अभ्युदय बँक मार्ग, सेक्टर १७, वाशी, नवी मुंबई - ४०० ७०३ येथील कार्यालये

Navi Mumbai Zonal Office नवी मुंबई विभागीय कार्यालय	27658323, 27650124 Fax : 27891815 e-mail : dgmnz@abhyudayabank.net
Development Dept. विकास विभाग	27890649, 27890648 e-mail : development@abhyudayabank.net
Accounts, Inspection & Vigilance Dept. लेखा, अंतर्गत तपासणी व दक्षता विभाग I.S. Audit Dept. माहिती सुरक्षा प्रणाली परीक्षण विभाग	27895121, 27893187, 27895120, 27896273, Fax : 27895123 e-mail : accounts@abhyudayabank.net/inspection@abhyudayabank.net/ vigilance@abhyudayabank.net 27880245, Fax: 27890279 e-mail :- isaudit@abhyudayabank.net
Abhyudaya Bank Staff College अभ्युदय बँक कर्मचारी महाविद्यालय	e-mail : training@abhyudayabank.net
Planning & Marketing Dept. नियोजन व पणन विभाग	27889215, 27892452 e-mail : mkt@abhyudayabank.net
Insurance Dept. विमा विभाग	27897242, 27890601 e-mail : insurance@abhyudayabank.net
Risk Management & MIS Dept. जोखीम आणि माहिती व्यवस्थापन विभाग	27890663, 27890639, 27890647 e-mail : riskmgmt@abhyudayabank.net
Centralised Data Entry Cell मध्यवर्ती माहिती संकलन कक्ष Data Purification Cell माहिती शुद्धीकरण कक्ष	27890667-68, e-mail : cdec@abhyudayabank.net
ATM Recon. एटीएम - सामंजस्य विभाग	96536 60266 e-mail : atm@abhyudayabank.net
IT DRS (Disaster Recovery Site) माहिती तंत्रज्ञान - आपत्ती पुनर्प्राप्ती साइट	27893307/08/ 27654425

PROGRESS

Year Ending	No. of Members	Paid up Capital (₹)	Reserves & Provisions (₹)	Deposits (₹)
1965	699	95	1	169
1970	1,618	325	45	2,352
1975	4,508	1,052	418	15,081
1980	17,115	6,133	8,906	1,47,023
1985	28,842	15,040	38,565	6,17,283
1990	50,186	44,316	1,80,907	22,42,926
1995	68,973	75,840	5,95,640	56,60,658
2000	88,556	1,37,226	20,09,109	1,08,75,465
2005	1,09,035	2,24,174	47,39,476	1,64,67,998
2006	1,12,523	2,62,792	48,81,594	1,83,58,652
2007	1,17,139	3,23,191	61,99,285	2,15,49,800
2008	1,20,577	4,04,613	62,96,516	2,62,55,047
2009	1,23,011	4,57,746	67,19,489	3,17,48,103
2010	1,29,584	5,61,610	76,24,078	4,17,06,176
2011	1,38,703	7,20,022	7,351,147	5,26,06,192
2012	1,46,056	7,96,463	79,23,965	6,51,88,491
2013	1,51,818	8,86,129	88,14,703	8,03,63,989
2014	1,61,378	10,14,453	1,36,89,069	9,33,08,968
2015	1,71,140	11,27,059	1,38,45,288	9,76,10,739
2016	1,82,021	11,40,926	1,45,75,198	10,40,26,105
2017	1,92,107	11,17,166	1,58,09,782	11,11,91,316
2018	2,01,534	13,08,621	1,11,70,371	10,69,07,758
2019	2,12,264	14,78,419	1,18,33,449	11,02,23,183
2020	2,22,571	16,16,290	1,21,86,993	10,83,80,754
2021	2,28,873	16,76,712	1,35,72,232	10,95,24,477
2022	2,38,066	17,78,399	1,46,54,382	11,26,05,505
2023	2,47,601	21,58,565	1,89,95,173	10,77,60,608
2024	2,54,640	23,53,549	2,22,36,898	9,11,84,030

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

AT A GLANCE

(₹ In thousand)

Working Capital (₹)	Loans & Advances (₹)	Gross Income (₹)	Net Profit (₹)	Dividend (%)	No. of Branches
272	2,24	16	8	6	1
28,29	16,32	2,12	33	6	2
1,75,01	1,08,71	1,717	2,51	9	5
16,96,62	10,36,58	1,88,91	15,56	12	9
70,09,56	33,64,57	6,75,03	48,26	12	19
257,67,39	146,70,60	26,03,15	1,70,64	12	27+4*
655,20,63	263,32,42	71,21,71	4,30,55	12	27+4*
1337,56,29	444,66,67	149,25,87	11,68,06	15	34+1*
2207,53,60	784,10,53	208,25,61	22,17,01	15	39+1*
2448,70,40	914,87,29	230,55,73	72,69,68	15	39+1*
2991,96,85	1283,95,09	254,45,04	18,74,85	15	52+1*
3434,27,67	1616,10,07	332,22,93	40,81,20	15	53
4122,14,85	1856,38,68	446,45,13	92,36,50	15	75
5237,62,97	2564,72,82	435,67,55	29,90,40	15	87
6642,98,79	3452,66,22	605,33,83	77,96,45	15	96
7764,29,06	4377,52,77	732,11,60	80,16,87	15	105
9367,85,43	5108,88,55	977,87,88	91,21,77	15	105
111,82,39,16	5700,47,12	1052,53,13	98,05,48	15	111
116,00,04,80	5746,32,15	1207,16,01	33,68,00	-	111
124,03,49,10	5711,48,07	1089,98,04	2,36,47	-	111
132,30,42,54	5612,21,52	1150,44,32	3,55,08	-	111
122,93,63,67	5448,41,98	1638,02,17	9,16,20	-	111
127,22,65,24	5798,25,20	1155,22,82	21,58,60	5	111
126,00,07,92	6654,37,90	1089,59,01	16,22,45	-	111
131,55,59,16	6711,24,15	1109,70,68	3,54,66	-	111
133,44,28,01	6713,25,63	877,90,04	3,01,28	-	111
130,58,12,51	6281,07,29	905,53,13	(193,57,24)	-	109
114,15,98,52	5590,86,18	879,32,67	(371,49,79)	-	108

***Extension Counter**

सभासदांना विनंती

आपल्या पत्रव्यवहाराच्या पत्त्यामध्ये काही बदल झाला असल्यास त्याची दफ्तरी नोंद करण्यासाठी आवश्यक पुराव्यासोबत (पारपत्र, वाहन परवाना, निवडणूक ओळखपत्र, NREGA जॉब कार्ड, आधार संख्यांक असल्याचा पुरावा, NPR कार्ड इ.) बँकेस कळविण्याची विनंती आहे. तसेच आपला ई-मेल पत्ता व मोबाईल क्रमांक बँकेस कळविण्याची विनंती आहे.

सर्व सभासदांना विनंती करण्यात येते की, रिझर्व्ह बँकेच्या नियमांनुसार खातेदारांकडून आपला ग्राहक ओळखा (नो युवर कस्टमर) बाबतची पूर्तता करून घेणे अनिवार्य आहे. त्या पूर्ततेसाठी बँकेस आवश्यक सहकार्य करावे.

आपला विश्वासू
सही
मुख्य कार्यकारी अधिकारी

Request to Shareholders

Kindly intimate the change in your address alongwith documentary proof i.e. Passport, Driving License, Voter ID, NREGA Job Card, Proof of possession of Aadhaar, NPR Card etc. Kindly also intimate your mobile number and E-mail ID.

As per Reserve Bank of India Guidelines, it is mandatory to all account holders to comply with KYC (Know Your Customer) norms. All shareholders are requested to co-operate for the same.

Yours faithfully
Sd/-
Chief Executive Officer

BYE-LAW AMENDMENTS

Sr. No.	Existing Bye Law No.	Existing Bye Law	Revised bye Law	Modified/ deleted / New	Reason for modification
1	1 (ii)	The Bank shall have a principal place of business, which shall be the registered office of the Bank. The registered office of the Bank shall be situated at 36/2512, Abhyudaya Nagar, G. D. Ambekar Marg, G. D. Ambekar Marg, Mumbai - 400033, Maharashtra. The Administrative Office of the Bank shall be situated at K.K. Tower, Off. G.D. Ambekar Marg, Parel Village, Mumbai 400 012, Maharashtra.	The Bank shall have a principal place of business, which shall be the registered office of the Bank. The registered office of the Bank shall be situated at 36/2512, Abhyudaya Nagar, G. D. Ambekar Marg, Mumbai - 400033, Maharashtra and the registered e-mail address of the Bank shall be secretarial@abhyudayabank.net	Modified	To be in conformity with the amendments in Multi-State Co-op Societies Act.
	1 (iii)	Any change in the Registered Office of the Bank shall be notified to the Central Registrar of Co-operative Societies within 15 days of its change and also published in the local newspapers and shall be made by an amendment of its bye-laws after following the procedure laid down in Section 11 of the Multi-State Co-operative Societies Act, 2002.	Any change in the Registered Office of the Bank and the registered e-mail address shall be notified to the Central Registrar of Co-operative Societies within 15 days of its change and also published in the local newspapers and shall be made by an amendment of its bye-laws after following the procedure laid down in Section 11 of the Multi-State Co-operative Societies Act, 2002.	Modified	To be in conformity with the amendments in Multi-State Co-op Societies Act.
2	2 (xxvi)	New	"Authority" means the Co-operative election Authority established under sub-section (1) of section 45 of the Act.	New	To be in conformity with the amendments in Multi-State Co-op Societies Act.
	(xxvii)	New	"Co-operative Ombudsman" means the Ombudsman appointed by the Central Government under section 85A of the Act.	New	To be in conformity with the amendments in Multi-State Co-op Societies Act.
	(xxviii)	New	Unless the context otherwise requires, words and expressions used and not defined herein, shall have the same meaning respectively assigned to them under the MSCS Act, 2002, and the MSCS Rules, 2002 as may be amended from time to time.	New	To be in conformity with the amendments in Multi-State Co-op Societies Act.
3	7	The Board may, on application, by a member consolidate the shares already allotted to him/her/it.	The Board may, on application, by a Member: (i) approve conversion of shares allotted to it or a part thereof into those of other denominations subject to such conditions as the Board may decide to impose; (ii) consolidate all or some of the partly paid shares already allotted to Member.	Modified	To be in conformity with the amendments in Multi-State Co-op Societies Act.

Sr. No.	Existing Bye Law No.	Existing Bye Law	Revised bye Law	Modified/ deleted / New	Reason for modification
4	8	c) has defaulted in payment of any dues including contributions, subscriptions, if any, as may be decided by the Board of the Bank from time to time.	c) He has made any default in payment of any amount to be paid to the Multi-State Co-operative Bank under these bye-laws / as decided by the Board. (ii) Section 28 of Multi State Co-op Societies act Member not to exercise right unless he is an active member (a) No member of Bank shall exercise the rights of member, unless he has made the payment of all dues to the Bank including the payment in respect of membership or has availed such minimum level of product or services of the Bank. The Minimum level of service to become active member of the Bank shall be (1) Minimum share capital holding of Rs. 2000 / - (2) Minimum Deposit of Rs. 10000/- or Minimum loan of Rs.100000/-	Modified	To be in conformity with the amendments in Multi-State Co-op Societies Act.
5	13	New	Proviso I Provided that a 'Depositor' means a ordinary member, who has been holding aggregate deposits (in all types of accounts) not less than the amount prescribed above for the continuous period of not less than two years in the Bank in his name or in the name of the firm/company/society/trust, to whom he is representing as a proprietor/Director/Office Bearer/Trustee during the preceding two years. Aggregate Deposits means "average quarterly balance in CASA A./c. or Face value of Fixed Deposits". Proviso II Provided that a 'Borrower' means an ordinary member, who is enjoying any type of sanctioned and availed credit facility of the Bank for the minimum amount as prescribed above during the preceding two years.	New	To be in conformity with the amendments in Multi-State Co-op Societies Act. Passed in 60 th AGM but not registered with Central Registrar due to inconsistencies.

Sr. No.	Existing Bye Law No.	Existing Bye Law	Revised bye Law	Modified/ deleted / New	Reason for modification
		New	<p>Proviso III However, in order to give time to the existing shareholders to meet the requirements of Active member, this will come into effect after completion of 2 years from the date of approval of this amendment by CRCS.</p>		
6	16 (a)	The Authorized Share Capital of the Bank is Rs.200.00 Crore (Rupees Two Hundred Crore Only).	<p>The Authorized Share Capital of the Bank is Rs.355.00 Crore (Rupees Three Hundred Fifty Five Crore Only) divided into 35.50 Crore of shares (Thirty Five Crore Fifty Lakh) of face value of Rs. 10/- each.</p>	Modified	To increase the Authorized Share Capital of the Bank.
7	32	New	<p>vi) Section 41 (6) of Multi State Co-op Societies act No director of Bank shall, as a director, be present in the discussion of, or vote on , any contract or arrangement entered into, or to be entered into, by or on behalf of Bank, if he or his relative is directly or indirectly concerned or interested in such contract or arrangement and no relative of any of the sitting directors Bank shall be recruited as employee including Chief Executive of the Bank. Explanation: For the purpose of 11(c) (vi) the term relative with reference to individual, include, (a) Spouse, (b) father (including step father), (c) mother (including step mother), (d) son (including step son), (e) son's wife, (f) daughters (including step daughter), (g) daughter's husband, (h) father's father, (i) father's mother, (j) mother's father, (k) mother's mother, (l) son's son, (m) son's son's wife, (n) Son's daughter, (o) son's daughter's husband, (p) daughter's son, (q) daughter's son's wife, (r) daughter's daughter, (s) daughter's daughter's husband, (t) brother (including step brother), (u) brother's wife, (v) sister (including step sister), (w) sister's husband, (x) Hindu undivided family</p>	New	To be in conformity with the amendments in Multi-State Co-op Societies Act.

अभ्युदय को-ऑप. बैंक लि. (मल्टी-स्टेट शेड्युल्ड बैंक)

Sr. No.	Existing Bye Law No.	Existing Bye Law	Revised bye Law	Modified/ deleted / New	Reason for modification
		New	vii) Section 41(7) of Multi State Co-op Societies act Any director of the Board who violates the provision of 41 (6) above shall be disqualified for being member of the Board and deemed to have vacated his office from the date of such meeting of the Board as is referred to in the said 41 (6) and such proceedings deemed to be void.	New	
		New	viii) Section 45J (1) of Multi State Co-op Societies act No person shall be eligible to be elected as a member of board of the Bank, unless he is active member of the general body of the Bank and attending not less than three consecutive general meetings unless it is condoned by the member present in the General Body Meeting.	New	
		New	Section 45J (2) of Multi State Co-op Societies act The member of the board of Bank shall cease to be such member, if he ceases to be active member of be general body of the Bank.	New	
8	36 (xxviii)	New	To recruit employees through a transparent, objective and adequately publicized competitive process, and as per specified educational and experience criteria as laid down in these bye-laws	New	To be in conformity with the amendments in Multi-State Co-op Societies Act.
		New	To frame regulations for the election of delegates to the General Body, Members to the Board and for the conduct of Meetings of the General Body and the Board as per the provisions of the Act	New	To be in conformity with the amendments in Multi-State Co-op Societies Act.
9	38	(o) a member who has been director of the board of any multi state co-operative society or co-operative Bank, where such board has been superseded shall not be eligible to be elected as director of the board of another multi state co-operative society or co-operative bank for period of five years from the date of such supersession.	(o) a member who has been director of the board of any multi state co-operative society or co-operative Bank, where such board has been superseded shall not be eligible to be director of the Bank or any multi state co-operative society or co-operative bank for period of five years from the date of such supersession.	Modified	To bring in clarity.

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

Sr. No.	Existing Bye Law No.	Existing Bye Law	Revised bye Law	Modified/ deleted / New	Reason for modification
10	44	New	(l) To maintain a list of Members correct and up-to-date (m) To delegate powers to other Officers of the Bank (n) To perform all duties entrusted to him and to exercise such other powers as may be delegated to him by the Board, Executive Committee, and Chairman from time to time	New	To be in conformity with the amendments in Multi-State Co-op Societies Act.
11	48 (iv)	New	If the Bank is in profit for the preceding three financial years, 1% of its net profits, or Rs.1 crore (Rupees One Crore only) (whichever is less) shall be credited to the Co-operative Rehabilitation, Reconstruction and Development Fund maintained by the Central Government.	New	To be in conformity with the amendments in Multi-State Co-op Societies Act.
12	53 (ii)	New	The Bank shall adopt such standards of auditing and accounting as may be determined by the Central Government, subject to Section 73(6) of the MSCS Act, 2002. Until such standards are specified, the auditing and accounting standards specified by the Institute of Chartered Accountants of India constituted by sub-section (1) of section 3 of the chartered accountants act 1949 shall be deemed to be the standards of auditing and accounting.	New	To be in conformity with the amendments in Multi-State Co-op Societies Act.
13	54	54	The Statutory Auditors or Auditing firm shall be appointed from a panel maintained by the Central Registrar and approved by RBI. The auditor shall submit the audit of accounts report to the Bank within six months from the date of closing of the financial year, to which such accounts relate. The remuneration of the Auditor will be fixed by the Bank as per Section 70 of the MSCS Act, 2002 as amended from time to time. The Bank may fill any casual vacancy in the office of an auditor but while any such vacancy continues, the remaining auditor or auditors if any may act where such vacancy is caused by the resignation or death of an auditor the vacancy shall be filled by the Board from the panel of auditors maintained by Central Registrar.	New	To be in conformity with the amendments in Multi-State Co-op Societies Act.

Sr. No.	Existing Bye Law No.	Existing Bye Law	Revised bye Law	Modified/ deleted / New	Reason for modification
14	61	(vii)The expenses for holding election by the Central Registrar shall be borne by the Bank.	The Bank shall bear all expenses related to the elections & follow all the directions of the Cooperative Election Authority in this matter.	Modified	To be in conformity with the amendments in Multi-State Co-op Societies Act.
	61	New	viii)The Chairperson and the Chief Executive of the Bank shall inform the Co-operative Election Authority, six months before the expiry of the term of the existing Board, to conduct the elections within time, and shall provide all necessary support to the Authority to conduct elections for the Bank.	New	To be in conformity with the amendments in Multi-State Co-op Societies Act.
	61	New	(ix) The Chief Executive Officer of the Bank is the authorized person to supply copy of the list members/delegates eligible to vote as upon request by a member.	New	To be in conformity with the amendments in Multi-State Co-op Societies Act.
	61	New	(a) To be nominated as a candidate for election to fill a seat on the Board, the candidate must have the following qualifications: 1. He is an Active Member of the General Body of the Bank 2. He should not be disqualified as per Bye Law No. 38. 1 (a) to (o) of the Bank 3. He should not be disqualified as per Bye Law No. 38. 2 (a) to (f) of the Bank (b) As per Section 19-J(5), no person shall be nominated as a candidate for election to fill a seat on the Board if he— (i) is ineligible to vote; (ii) is not qualified or is disqualified to be the Member of a Multi-State Co-operative Bank or a Member of the Board under the provisions of the MSCS Act, 2002, and the MSCS Rules, 2002; and (iii) does not possess the necessary qualifications specified above for election as Member of the Board.	New	To be in conformity with the amendments in Multi-State Co-op Societies Act.
15	64 (x)	New	The Bank shall comply with the directions of the Co-operative Ombudsman as appointed under Section 85 A of the MSCS Act, 2002, and the MSCS Rules, 2002	New	To be in conformity with the amendments in Multi-State Co-op Societies Act.

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

Sr. No.	Existing Bye Law No.	Existing Bye Law	Revised bye Law	Modified / deleted / New	Reason for modification
16	65	New	<p>Filing of Annual Returns (Section 120 of MSCS Act 2002)</p> <p>(a) Every year within six months of the closure of the accounting year Bank shall file the following returns with the Central Registrar, namely-</p> <p>(i) annual report of the activities including details of Board decision which were not unanimous;</p> <p>(ii) audited statements of accounts;</p> <p>(iii) plan for surplus disposal as approved by the General Body;</p> <p>(iv) list of amendments to these Bye-laws;</p> <p>(v) declaration regarding date of holding of General Body meeting and conduct of elections where due;</p> <p>(vi) disclosure regarding employees who are relatives of Members of Board;</p> <p>(vii) declaration of any related party transactions by the Board and</p> <p>(viii) any other information required by the Central Registrar in pursuance of any of the provisions of this Act.</p>	New	To be in conformity with the amendments in Multi-State Co-op Societies Act.
17	66	New	<p>Co-operative Information Officer</p> <p>Co-operative Information Officer [Section 106(1) of the MSCS Act, 2002, and Rule 35, of MSCS Rules, 2002]:</p> <p>(a) The Bank shall designate a Co-operative Information Officer.</p> <p>(b) The Co-operative Information Officer shall provide information to its Members regarding the affairs and management of the Bank, upon receiving an application for the same as prescribed under the MSCS Rules, 2002, which shall be confined to the following:</p> <ol style="list-style-type: none"> 1. Byelaws of the Bank 2. Annual Report of the Bank 3. Balance Sheet, Profit & Loss a/c. of the Bank <p>(c) The application to the Co-operative Information Officer shall be in the format, and with such qualifications, as specified in the MSCS Act, 2002 and the MSCS Rules, 2002.</p>	New	To be in conformity with the amendments in Multi-State Co-op Societies Act.

Sr. No.	Existing Bye Law No.	Existing Bye Law	Revised bye Law	Modified/ deleted / New	Reason for modification
18	67	New	Prudential norms (for Multi-State Co-operative Banks): The Bank shall follow the prudential norms and guidelines which may be laid down by the Reserve Bank of India from time to time. These prudential norms and guidelines include: (a) minimum aggregate value of paid-up capital and authorized share capital required for commencement of business in case of new registration; (b) categorization of capital into various tiers and limits for each tier; (c) capital adequacy ratio and risk weightage of different items; (d) requirement of buffers for liquidity management; (e) exposure limits in case of individual or group borrowers, aggregate borrowers and sectoral borrowers; (f) norms for branch expansion; and (g) disclosures.	New	To be in conformity with the amendments in Multi-State Co-op Societies Act.
19	68	New	Restrictions on grant of loans: (1) The Bank shall not grant loan or make advances against the security of its own shares. (2) The total amount of loans granted by the Bank to members of its board, including their relatives, and outstanding against them in the aggregate shall not exceed ten percent of the total amount of all the loans granted by the Bank and outstanding against its members, at any time. (3) The Bank shall not give, whether directly or indirectly, and whether by means of a loan, guarantee, the provision of security or otherwise, any financial assistance for the purpose of, or in connection with, a purchase or subscription made or to be made, by any person or for any shares in the Bank”.	New	To be in conformity with the amendments in Multi-State Co-op Societies Act.

उपविधीतील दुरुस्त्या

अनुक्रमिक	सांप्रत उपविधी क्र.	सांप्रत उपविधी	सुधारित उपविधी	बदललेला / निरस्त / नवीन	सुधारण्याचे कारण
१	1(ii)	बँकेच्या व्यवसायाचे एक प्रमुख स्थान असेल जे तिचे पंजीकृत कार्यालय असेल. पंजीकृत कार्यालयाचे स्थान ३६/२५१२, अभ्युदय नगर, जी.डी. आंबेकर मार्ग, मुंबई - ४०००३३ महाराष्ट्र हे असेल. बँकेचे प्रशासकीय कार्यालय के. के. टॉवर, जी. डी. आंबेकर मार्गाच्या बाजूला, परळगाव, मुंबई - ४०००१२, महाराष्ट्र येथे असेल	बँकेच्या व्यवसायाचे एक प्रमुख स्थान असेल जे तिचे पंजीकृत कार्यालय असेल. पंजीकृत कार्यालयाचे स्थान ३६/२५१२, अभ्युदय नगर, जी.डी. आंबेकर मार्ग, मुंबई - ४०००३३ महाराष्ट्र हे असेल. बँकेचे प्रशासकीय कार्यालय के. के. टॉवर, जी. डी. आंबेकर मार्गाच्या बाजूला, परळगाव, मुंबई - ४०००१२, महाराष्ट्र येथे असेल. पंजीकृत कार्यालयामध्ये बदल करावयाचा झाल्यास तो बहुराज्यीय सहकारी संस्था कायदा, २००२ याच्या कलम ११ मध्ये नमूद केलेल्या दुरुस्तीनुसार केला जाईल. त्याची सूचना बदल केल्यानंतर केंद्रीय निबंधक सहकारी संस्था, यांना १५ दिवसात दिली जाईल आणि अशा बदलाची प्रसिध्दी स्थानिक वृत्तपत्रांमधून केली जाईल.	बदललेला	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या कायदा / नियम
	(iii)	पंजीकृत कार्यालयामध्ये बदल करावयाचा झाल्यास तो बहुराज्यीय सहकारी संस्था कायदा, २००२ याच्या कलम ११ मध्ये नमूद केलेल्या दुरुस्तीनुसार केला जाईल. त्याची सूचना बदल केल्यानंतर केंद्रीय निबंधक सहकारी संस्था, यांना १५ दिवसात दिली जाईल आणि अशा बदलाची प्रसिध्दी स्थानिक वृत्तपत्रांमधून केली जाईल.	पंजीकृत कार्यालयामध्ये बदल आणि इमेल पत्त्यामध्ये बदल करावयाचा झाल्यास तो बहुराज्यीय सहकारी संस्था कायदा, २००२ याच्या कलम ११ मध्ये नमूद केलेल्या प्रक्रियेस अनुसरून केलेल्या दुरुस्तीनुसार केला जाईल. त्याची सूचना बदल केल्यानंतर केंद्रीय निबंधक सहकारी संस्था यांना १५ दिवसात दिली जाईल आणि अशा बदलाची प्रसिध्दी स्थानिक वृत्तपत्रांमधून केली जाईल. “अधिकरण” म्हणजे (संबंधित)कायद्याच्या कलम ४५ च्या उपकलम (१) प्रमाणे स्थापित सहकारी निवडणूक अधिकरण होय.	बदललेला	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या कायदा / नियम
२	2 (xxvi)	नवीन	“अधिकरण” म्हणजे (संबंधित)कायद्याच्या कलम ४५ च्या उपकलम (१) प्रमाणे स्थापित सहकारी निवडणूक अधिकरण होय.	नवीन	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या कायदा / नियम
	(xxvii)	नवीन	“सहकारी लोकपाल” म्हणजे केंद्रीय शासनाने (संबंधित) कायद्याच्या कलम ८५ अ नुसार नियुक्त केलेले लोकपाल होत.	नवीन	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या कायदा / नियम
	(xxviii)	नवीन	संदर्भानुसार अन्य अर्थ निघत नसल्यास, येथे प्रयोग केलेल्या शब्दांचे आणि प्रयोग केलेल्या अभिव्यक्तींचे अर्थ (व्याखित नसल्यास) तेच असतील जे त्या शब्दांना आणि अभिव्यक्तींना बहुराज्यीय सहकारी संस्था कायदा, २००२ आणि बहुराज्यीय राज्य सहकारी नियम, २००२ यांनुसार आणि त्यामध्ये वेळोवेळी केलेल्या दुरुस्त्यांच्या द्वारे प्रदान केले गेले आहेत.	नवीन	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या कायदा / नियम
३	7	एखाद्या सदस्याने अर्ज केल्यास संचालक मंडळ त्याला जारी केलेल्या भागपत्राचे एकत्रीकरण करू शकेल.	एखाद्या सदस्याने अर्ज करून मागणी केल्यास, संचालक मंडळ i. सदस्यास आधी जारी केलेली भागपत्रे अथवा त्यांचे उपभाग यांचे इतर मूल्यांच्या भागपत्रांमध्ये रूपांतरणास मान्यता देईल, मात्र अशी मंजूरी संचालक मंडळाने घालून दिलेल्या अटीच्या अधीन असेल, ii. सदस्यास आधी जारी केलेली सर्व अथवा त्यातील काही अंशतः भरणा केलेली भागपत्रे यांचे एकत्रीकरण करू शकेल.	बदललेला	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या कायदा / नियम
४	8	(c) संचालक मंडळाने वेळोवेळी निर्धारित केलेल्या आर्थिक सहभागाची पूर्ती न केल्याने अथवा वर्गीणी अदा न केल्याने थकबाकीदार राहिल्यास	बहुराज्यीय सहकारी बँकेच्या उपविधींना अनुसरून असलेल्या अथवा संचालक मंडळाने निर्धारित केलेल्या एखाद्या रकमेची अदायगी न केल्याने तो थकबाकीदार असल्यास	बदललेला	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या कायदा / नियम

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

अनुक्रमांक	सांप्रत उपविधी क्र.	सांप्रत उपविधी	सुधारित उपविधी	बदललेला / निरस्त / नवीन	सुधारण्याचे कारण
५	13	नवीन	<p>(iii) बहुराज्याय सहकारी संस्था कायद्याचे कलम क्र. २८ कायदा / नियम खालील प्रकारच्या सदस्यांना, सदस्य या नात्याने जर ते सक्रीय नसतील तर, अधिकार बजावला येणार नाहीत</p> <p>(f) जोवर एखादा सभासद बँकेस देय असलेल्या सर्व रकमांची (ज्यांमध्ये सभासदत्वासंबंधाने आकाराचाही समावेश आहे) अदायगी करित नाही, अथवा बँकेच्या न्यूनतम पातळीवरील निर्धारित सेवांचा अथवा उत्पादांचा उपभोग घेत नाही तोवर त्याला सभासद या नात्याने हक्क बजावला येणार नाहीत.</p> <p>(g) सक्रिय सदस्य म्हणून गणले जाण्यासाठी खालील सेवांचा अथवा उत्पादांचा उपभोग घेणे आवश्यक असेल.</p> <p>1) किमान २००० रुपयांच्या भागभांडवलाचे धारण</p> <p>2) ठेवीदार या नात्याने किमान १०००० रुपयांची ठेव ठेवलेली असावी अथवा कर्जदार या नात्याने १००००० रुपयांचे ऋण प्राप्त केलेले असावे.</p>	नवीन	बहुराज्याय सहकारी संस्था अधिनियम यातील सुधारणांना अनुसरण्याच्या गरजेपोटी कायदा / नियम ६० व्या वार्षिक सर्वसाधारण सभेत सदर ठराव मंजूर झाला होता परंतु त्यात विसंगती असल्याकारणाने केंद्रीय निबंधकांकडे त्याची नोंदणी झाली नाही.
		नवीन	<p>तरतूद-I</p> <p>“ठेवीदार” या शब्दाचा अर्थ असा कुणीही सर्वसाधारण सभासद, ज्याच्या स्वतःच्या, व्यक्ती या नात्याने, अथवा व्यापारी फर्मचा मालक, कंपनीचा संचालक, संस्थेचा पदधारक अथवा विश्वस्त संस्थेचा विश्वस्त या नात्याने, सलग दोन वर्षांपेक्षा कमी नसलेल्या काळासाठी सर्व खात्यांमधील (सकल) ठेवींची गणना करून आलेल्या एकत्र ठेवींची रक्कम (निवडणूक घ्यावयाच्या वर्षाच्या दोन पूर्ववर्षांमध्ये) वर निर्धारित केलेल्या रकमेपेक्षा कमी नसेल.</p> <p>सकल ठेवी म्हणजे बचत खाती आणि चालू खाती यांच्यामधील शिल्लक रकमांची त्रैमासिक सरासरी किंवा मुदतीत ठेवींचे दर्शनी मुल्य होय.</p>	नवीन	
		नवीन	<p>तरतूद-II</p> <p>“कर्जदार” या शब्दाचा अर्थ, असा कुणीही सर्वसाधारण सभासद ज्याने, त्या आधीच्या दोन वर्षांत वर निर्धारित केलेल्या रकमेपर्यंतच्या मंजूरीप्राप्त ऋण योजनांचा लाभ घेतला आहे.</p>	नवीन	
		नवीन	<p>तरतूद-III</p> <p>तथापि, विद्यमान भागधारकांना सक्रीय सभासद होण्यासाठी आवश्यक असणाऱ्या अटींची पूर्तता करण्यास अवधी मिळाल्या या हेतूने, सदर उपविधीतील तरतूद, सहकारी संस्थांच्या केंद्रीय निबंधका कडून मंजूरी मिळाल्यापासून २ वर्ष पूर्ण झाल्यानंतर अंमलात येईल.</p>	नवीन	
६	16(a)	बँकेचे अधिकृत भागभांडवल २०० कोटी रुपये (अक्षरी रुपये दोनशे कोटी फक्त) आहे.	बँकेचे अधिकृत भागभांडवल ३५५ कोटी रुपये (अक्षरी रुपये तीनशे पंचावन कोटी फक्त) इतके आहे. ज्याचे विभाजन प्रत्येकी १० रुपये दर्शनी मुल्याच्या ३५.५० कोटी इतक्या भागांमध्ये विभागले गेले आहे	बदललेला	बँकेचे अधिकृत भागभांडवल वाढविण्याकरिता

अनुक्रमांक	सांप्रत उपविधी क्र.	सांप्रत उपविधी	सुधारित उपविधी	बदललेला / निरस्त / नवीन	सुधारण्याचे कारण
७	३२	नवीन	<p>vi) बहुराज्यीय सहकारी संस्था कायद्याचे कलम क्र. ४१(६) कायदा / नियम</p> <p>जो संचालक / जी संचालिका अथवा ज्या संचालकाची / संचालिकांची नातेवाईक व्यक्ती बँकेशी असलेल्या करारात अथवा व्यवस्थेत अथवा बँकेशी होऊ घातलेल्या कराराशी अथवा व्यवस्थेशी प्रत्यक्ष अथवा अप्रत्यक्षरित्या संबंधित आहे अथवा त्यांत स्वारस्य बाळगून आहे तो / ती अशा कराराच्या अथवा व्यवस्थेच्या संदर्भात होणाऱ्या कुठल्याही चर्चेची संबंधित बैठकीत सहभागी होऊ शकणार नाही अथवा त्यांच्याशी संबंधित मतदानात सहभागी होऊ शकणार नाही. त्याचप्रमाणे कुठल्याही आजी संचालकाच्या / संचालिकांच्या नातेवाईक व्यक्तीची बँकेत कर्मचारी या नात्याने नियुक्त केली जाणार नाही आणि अशा नियुक्ती होऊ शकणाऱ्या कर्मचाऱ्यांमध्ये बँकेच्या मुख्य कार्यकारी अधिकाऱ्याचाही अंतर्भाव असेल.</p> <p>स्पष्टीकरण : उपविधी क्र. ११(c) (vi) मधील नात्यां संदर्भात खालील व्यक्तींचा अंतर्भाव आहे.</p> <p>(a) पती-पत्नी (b) पिता (सावत्रपिता अंतर्भूत) (c) माता (सावत्र माता अंतर्भूत) (d) पुत्र (सावत्र पुत्र अंतर्भूत) (e) पुत्राची पत्नी (f) कन्या (सावत्र कन्या अंतर्भूत) (g) कन्येचा पती (h) पित्याचा पिता (i) पित्याची माता (j) मातेचा पिता (k) मातेची माता (l) पुत्राचा पुत्र (m) पुत्राच्या पुत्राची पत्नी (n) पुत्राची कन्या (o) पुत्राच्या कन्येचा पती (p) कन्येचा पुत्र (q) कन्येच्या पुत्राची पत्नी (r) कन्येची कन्या (s) कन्येच्या कन्येचा पती (t) बंधू (सावत्र बंधू अंतर्भूत) (u) बंधूची पत्नी (v) भगिनी (सावत्र भगिनी अंतर्भूत) (w) भगिनीचा पती (x) हिंदू अविधक्त कुटुंब</p>	नवीन	<p>बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या गरजेपोटी कायदा / नियम</p> <p>६० व्या वार्षिक सर्वसाधारण सभेत सदर ठराव मंजूर झाला होता परंतु केंद्रीय निबंधकाकडे त्याची नोंदणी झाली नाही.</p>
		नवीन	<p>vii) बहुराज्यीय सहकारी संस्था कायद्याचे कलम क्र. ४१(७) कायदा / नियम</p> <p>उपरोल्लेखित ४१ (६) क्रमांकाच्या कलमाचा भंग करणाऱ्या संचालकास / संचालिकास संचालक मंडळावरील सदर पदासाठी अयोग्य गणले जाईल आणि सदर ४१ (६) क्रमांकाच्या कलमात उल्लेख असलेल्या बैठकीच्या दिनांकापासून त्याने / तिने आपले पद त्यागले आहे असे गणले जाईल. त्याचप्रमाणे संबंधित बैठकीतील कामकाज नियमबाह्य ठरून रद्द झाले असेही गणले जाईल.</p>	नवीन	<p>बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या गरजेपोटी</p>

अनुक्रमांक	सांप्रत उपविधी क्र.	सांप्रत उपविधी	सुधारित उपविधी	बदललेला / निरस्त / नवीन	सुधारण्याचे कारण
		नवीन	<p>viim) बहुराज्यीय सहकारी संस्थांचा कायद्याचे कलम क्र. ४५ (j)(१) कायदा / नियम</p> <p>जोवर एखादा सदस्य बँकेचा सक्रीय सदस्य नाही आणि जोवर त्यांनी सलग तीन सर्वसाधारण सभांमध्ये उपस्थिती नोंदविली नाही तोवर तो सदस्य बँकेच्या संचालक मंडळावर निवडून येण्यासाठी पात्र ठरणार नाही. (मात्र याला अपवाद असा की जर त्यांची अनुपस्थिती सर्वसाधारण सभेत उपस्थित सभासदांनी माफ केली असेल तर ते पात्र ठरतील).</p>	नवीन	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या गरजेपोटी कायदा / नियम
		नवीन	<p>बहुराज्यीय सहकारी संस्थांचा कायदा कलम क्र. ४५ (j) (२) कायदा / नियम</p> <p>जर एखाद्या सदस्याचे बँकेचे सक्रीय सदस्य म्हणून राहणे संपुष्टात आले असेल तर त्याचे संचालक मंडळामधील सदस्यत्व संपुष्टात येईल.</p>	नवीन	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या गरजेपोटी
८	36 (xxviii)	नवीन	<p>सदर उपविधीद्वारे घालून दिलेल्या पद्धतीस अनुसरून पारदर्शक, वस्तुनिष्ठ, आवश्यक प्रसिध्दीपरचात, स्वाध्यात्मिकरित्या आणि शैक्षणिक आणि आनुभाविक निकषांच्या आधारावर कर्मचाऱ्यांची भरती करणे.</p>	नवीन	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या गरजेपोटी कायदा / नियम
९	36 (xxix)	नवीन	<p>संबंधित कायद्यातील तरतुदीनुसार सर्वसाधारण सदस्यमंडळावर प्रतिनिधींची आणि संचालक मंडळावर संचालकांची निवडणूक करणे, तसेच सर्वसाधारण सभा आणि संचालक मंडळाची बैठक पार पाडणे, अशा विषयांच्या संबंधाने नियम घालून देणे.</p>		बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या गरजेपोटी कायदा / नियम
	38	(o) एखाद्या बहुराज्यीय सहकारी संस्थेचे अथवा सहकारी बँकेचे संचालक मंडळ बरखास्त केले गेले असेल आणि कुणी सदस्य अशा प्रकारच्या संस्थेच्या अथवा बँकेच्या मंडळावर राहिले असतील तर असे सदस्य अथवा कुणाही बहुराज्यीय सहकारी संस्थेच्या अथवा सहकारी बँकेचे संचालक होण्यासाठी संदर्भित बरखास्तीपासून पाच वर्षे पात्र ठरणार नाहीत.	<p>एखाद्या बहुराज्यीय सहकारी संस्थेचे अथवा सहकारी बँकेचे संचालक मंडळ बरखास्त केले गेले असेल आणि कुणी सदस्य अशा प्रकारच्या संस्थेच्या अथवा बँकेच्या मंडळावर राहिले असतील तर असे सदस्य अथवा कुणाही बहुराज्यीय सहकारी संस्थेच्या अथवा सहकारी बँकेचे संचालक होण्यासाठी संदर्भित बरखास्तीपासून पाच वर्षे पात्र ठरणार नाहीत.</p>	बदललेला	तरतूद स्पष्ट होण्याच्या गरजेपोटी कायदा / नियम
१०	44	नवीन	<p>1) सदस्यांची विनवूक आणि अद्ययावत यादी राखणे.</p> <p>ii) बँकेच्या अन्य अधिकाऱ्यांना अधिकार प्रदान करणे.</p> <p>iii) संचालक मंडळ, कार्यकारी समिती आणि अध्यक्ष यांनी प्रदान केलेल्या अधिकारांचा अवलंब करून वेळोवेळी नेमून दिलेली कर्तव्ये पार पाडणे आणि दिले गेलेले अन्य अधिकार बजावणे.</p>	नवीन	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या गरजेपोटी कायदा / नियम
११	48 (iv)	नवीन	<p>जर विगत ३ आर्थिक वर्षांमध्ये बँक नफ्यात असेल तर निव्वळ नफ्याच्या १% अथवा १ कोटी रुपये (रुपये एक कोटी फक्त) या दोहोपैकी जी रक्कम कमी असेल तिचा केंद्र सरकारच्या पुनर्वसन, पुनर्रचना आणि विकास निधीत भरणा करावा लागेल.</p>	नवीन	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या गरजेपोटी कायदा / नियम

अनुक्रमांक	सांप्रत उपविधि क्र.	सांप्रत उपविधि	सुधारित उपविधि	बदललेला / निरस्त / नवीन	सुधारण्याचे कारण
१२	53(ii)	नवीन	केंद्र सरकारने निर्धारित केल्याप्रमाणे, पण बहुराज्यीय सहकारी संस्था कायदा, २००२ याच्या कलम ७३ (६) च्या अधीन राहून, बँक लेखे आणि लेखापरीक्षण यांच्या संबंधाने असलेल्या मानकांचा बँक अवलंब करील. मात्र जोवर अशा प्रकारची मानके विनिर्दिष्ट होत नाहीत तोपर्यंत लेखे आणि लेखापरीक्षण यांच्या संबंधाने चार्टर्ड अकाउंटंट्स कायद्याच्या कलम (३) च्या उपकलम १ नुसार स्थापित भारतीय चार्टर्ड अकाउंटंट्स संस्था, यांनी घालून दिलेली मानकेच लेखाविषयक आणि लेखापरीक्षण मानके म्हणून मानली जातील.	नवीन	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या गरजेपोटी कायदा / नियम
१३	54	नवीन	लेखापाल किंवा लेखापाल संस्था यांची नियुक्ती केंद्रीय निबंधकांनी तयार केलेल्या आणि राखलेल्या तालिकेतून आणि RBI च्या मंजूरीने निवड करून केली जाईल. ज्या वित्तवर्षाशी संबंधित लेखे असतील त्या वित्तवर्षाच्या समाप्तीनंतरच्या सहा महिन्यांच्या आत लेखापालांनी बँकस लेखापरीक्षित अहवाल सादर करावयास हवेत. लेखापालांना द्यावयाचा मोबदला निश्चित करण्याचा अधिकार बँकेला बहुराज्यीय सहकारी संस्था कायदा, २००२ याच्या कलम ७० प्रमाणे आणि त्यामध्ये वेळोवेळी केल्या जाणाऱ्या सुधारणांना अनुसरून राहील. लेखापालपद किंवा लेखापालांच्या कार्यालयातील एखादे पद जर आकस्मिक रित्या रिक्त झाले तर बँक ते भरू शकेल, तथापि जोवर अशी पदाची रिक्तता कायम असेल तोवर इतर / उर्वरित लेखापाल कार्यरत राहतील. जर लेखापालांचे एक पद किंवा अनेक पदे राजनाम / राजीनामे अथवा मृत्यू यांमुळे रिक्त झाले / झाली असतील तर संचालक मंडळ केंद्रीय निबंधकांनी तयार केलेल्या आणि राखलेल्या तालिकेतून निवड करून ते / ती भरून काढतील.	नवीन	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या गरजेपोटी कायदा / नियम
१४	61	(vi) केंद्रीय निबंधकांनी घेतलेल्या निवडणुकांचा खर्च बँकस उचलावा लागेल.	निवडणुकांसाठी होणाऱ्या सर्व खर्चाचा भार बँकस उचलावा लागेल आणि सहकार निवडणूक अधिकरण यांच्या सर्व निर्देशांचे बँकस पालन करावे लागेल.	बदललेला	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या गरजेपोटी कायदा / नियम
	61	नवीन	(vii) विद्यमान संचालक मंडळाच्या कार्यकाळाच्या समाप्तीच्या ६ महिने आधी, अध्यक्ष आणि मुख्य कार्यकारी अधिकारी हे, सहकार निवडणूक अधिकरणास, वेळेच्या आत निवडणूक घेण्याबाबत कळवतील आणि निवडणूक घेण्यासाठी आवश्यक अशा सर्व प्रकारचे सहकार्य अधिकरणास करतील.	नवीन	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या गरजेपोटी कायदा / नियम

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

अनुक्रमांक	सांप्रत उपविधी क्र.	सांप्रत उपविधी	सुधारित उपविधी	बदललेला / निरस्त / नवीन	सुधारण्याचे कारण
	61	नवीन	(ix) एखाद्या सदस्याने विनंती केल्यास त्याला मतदान करण्यास पात्र सदस्यांची / प्रतिनिधींची सूची पुरविण्याचे अधिकार बँकेच्या मुख्य कार्यकारी अधिकार्यांना आहेत. (a) संचालक मंडळावरील एखादे पद भरण्यासाठी उमेदवाराच्या नामनिर्देशनाच्या पात्रतेचे निकष खालीलप्रमाणे असतील. 1. बँकेच्या सर्वसाधारण सदस्य मंडळाचा तो सक्रीय सदस्य असावा. 2. उपविधी क्र. ३८.१ (a) ते (o) यांमधील अपात्रतेच्या कुठल्याही बाबीनुसार तो अपात्र नसावा. 3. उपविधी क्र. ३८.२ (a) ते (f) यांमधील अपात्रतेच्या कुठल्याही बाबीनुसार तो अपात्र नसावा. (b) कलम १९ (j) ५ नुसार संचालक मंडळावरील पदासाठी अशा कुठल्याही उमेदवाराचे नामांकन केले जाऊ शकणार नाही जो i) मतदान करण्यास पात्र नाही ii) बहुराज्यीय सहकारी संस्था / कायदा २००२, यातील तरतुदीनुसार बहुराज्यीय सहकारी बँकेचा सदस्य होण्यास अथवा संचालक मंडळाचा सदस्य होण्यास पात्र नाही अथवा अपात्र ठरविला गेला आहे आणि iii) संचालक मंडळाचा सदस्य म्हणून निवडून घेण्यास वरीलप्रमाणे आवश्यक असलेल्या पात्रता धारण करित नाही.	नवीन	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या गरजेपोटी कायदा / नियम
	61	नवीन		नवीन	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या गरजेपोटी कायदा / नियम
१५	64(x)	नवीन	बहुराज्यीय सहकारी संस्थांचा कायदा, २००२ याच्या कलम ८५ A आणि बहुराज्यीय सहकारी संस्था नियम, २००२, यांस अनुसरून नियुक्त केलेल्या सहकार लोकपाल यांच्या निर्देशांचे बँक पालन करील.	नवीन	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या गरजेपोटी कायदा / नियम

अनुक्रमांक	सांप्रत उपविधी क्र.	सांप्रत उपविधी	सुधारित उपविधी	बदललेला / निरस्त / नवीन	सुधारण्याचे कारण
१६	६५	नवीन	<p>वार्षिक विवरण पत्र भरणे (बहुराज्यीय सहकारी संस्थांचा कायदा / नियम, २००२ चे कलम १२०)</p> <p>a) बँक प्रतिवर्षी कुठल्याही लेखावर्षाच्या समाप्तीनंतर ६ महिन्यांच्या आत खालीलप्रमाणे विवरणपत्रे केंद्रीय निबंधक यांच्याकडे सादर करील.</p> <p>i) संचालक मंडळाच्या वर्षभरातील निर्णयांचा अहवाल (ज्यात सर्वानुमतीने न झालेल्या निर्णयांचा तपशील समाविष्ट असेल)</p> <p>ii) लेखापरीक्षित विवरणपत्रे</p> <p>iii) सर्वसाधारण सभेद्वारे मंजूर केलेले अतिरिक्त उपलब्ध निधीचे विनियोजन</p> <p>iv) उपविधीमधील दुरुस्त्यांची यादी</p> <p>v) सर्वसाधारण सभेचे आयोजन आणि जर निवडणुका होऊ घातल्या असतील तर त्या घेण्याची प्रक्रिया, याबद्दल नियोजित दिनांकांची घोषणा</p> <p>vi) ज्या कर्मचाऱ्यांचे नातेवाईक संचालक मंडळावर आहेत त्यांच्याबद्दलची माहिती</p> <p>vii) कुणारी व्यावसायिक अथवा इतर प्रकारचे हितसंबंध असूनही जर अशा व्यक्ती अथवा संस्थांशी बँकेने व्यवहार केले असतील तर त्याविषयीची माहिती</p> <p>viii) सदर कायद्यातील तरतुदीना अनुसरून केंद्रीय निबंधकांना हवी असलेली अन्य कुठलीही माहिती</p>	नवीन	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या गरजेपोटी कायदा / नियम
१७	६६	नवीन	<p>सहकारी माहिती अधिकाऱी</p> <p>कलम १०६ (१) (बहुराज्यीय सहकारी संस्थांचा कायदा २००२ आणि बहुराज्यीय सहकारी संस्था नियम, २००२ यातील नियम क्र. ३५ नुसार)</p> <p>a) बँक एक सहकारी माहिती अधिकारी निर्देशित करील.</p> <p>b) बहुराज्यीय सहकारी संस्था नियम, २००२ यात घालून दिलेल्या पद्धतीस अनुसरून सदस्यांना माहिती हवी असल्यास तत्संबंधी अर्ज प्राप्त झाल्यानंतर सहकारी माहिती अधिकारी खालील मर्यादामध्ये राहून माहिती पुरवतील.</p> <p>१. बँकेचे उपविधी</p> <p>२. बँकेचा वार्षिक अहवाल</p> <p>३. बँकेचा ताळेबंद आणि तिचे नफा - तोटा पत्रक</p> <p>c) सहकारी माहिती अधिकार्यांना करावयाचा अर्ज बहुराज्यीय सहकारी संस्था कायदा, २००२ आणि बहुराज्यीय सहकारी संस्था नियम, २००२ यात विनिर्दिष्ट नमुन्यात आणि त्यातील मर्यादांचे पालन करून केलेला असावयास हवा.</p>	नवीन	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या गरजेपोटी कायदा / नियम

अनुक्रमांक	सांप्रत उपविधि क्र.	सांप्रत उपविधि	सुधारित उपविधि	बदललेला / निरस्त / नवीन	सुधारण्याचे कारण
१८	६७	नवीन	बहुराज्यीय सहकारी बँकांसाठी विवेकपूर्ण रिती आणि मार्गदर्शक तत्वे भारतीय रिझर्व्ह बँकेने निर्धारित केलेल्या विवेकपूर्ण रिती आणि मार्गदर्शक तत्वे यांचे बँक वेळोवेळी पालन करील. अशा सदर विवेकपूर्ण रिती आणि मार्गदर्शक तत्वे, यांमध्ये खालील बाबी अंतर्भूत असतील. a) नविन पंजीकरणातर्गत व्यवसाय सुरु करण्यासाठी आवश्यक किमान भरणा झालेल्या भांडवलाची रक्कम तसेच अधिकृत भागभांडवलाची रक्कम b) भांडवलाची विविध स्तरांमधील आणि विविध मर्यादांपर्यंतची फोड c) भांडवल पर्याप्तता गुणोत्तर आणि विविध बाबींवरील निर्दिष्ट जॉखिम - भार d) तरलतेच्या व्यवस्थापनासाठी आवश्यक असलेली जादा तरतूद e) वैयक्तिक कर्जदार, समूहनिहाय कर्जदार आणि क्षेत्रनिहाय कर्जदार यांच्यासाठी जोखमीनुसार घालून दिलेल्या मर्यादा f) शाखाविस्तारासाठी घालून दिलेले निकष g) उघड करावयाच्या बाबी	नवीन	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या गरजेपोटी कायदा / नियम
१९	६८	नवीन	कर्जे देण्यावरील बंधने १) बँक तिच्या स्वतः च्या भागभांडवलावर कर्जे अथवा उचल देणार नाही २) कुठल्याही वेळी आणि कधीही, बँक तिच्या संचालक मंडळाच्या सदस्यांना (ज्यात त्यांच्या नातेवाईकांचाही समावेश असेल) बँकेने दिलेल्या एकूण कर्जाच्या १०% पेक्षा जास्त कर्ज मंजूर करणार नाही. अशा मंजूर कर्जाची योग्य रक्कम १०% पेक्षा कधीही जास्त नसेल. ३) बँकेच्या भांडवलाचे भाग खरेदी करण्यासाठी अथवा त्यांचा भरणा करण्यासाठी बँक कुणालाही, कधीही प्रत्यक्ष अथवा अप्रत्यक्ष, तसेच कर्ज, हमीपत्र, मालमत्ता तारण ठेवून अथवा अन्य असे प्रकाराने कुठल्याही प्रकारचे वित्तीय साहाय्य पुरविणार नाही.	नवीन	बहुराज्यीय सहकारी संस्था कायदा यातील सुधारणांना अनुसरण्याच्या गरजेपोटी कायदा / नियम

अभिमान गीत

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नित्य असे आम्हाला
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एकजुटीने आज घेऊया शपथ तिच्या
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अन् वाहू या सेवेसी
तिच्या कृपेने पूर्णब्रम्ह,
हे घरकुल हा भाग्योदय
जयघोष करु, जयघोष करु,
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