

अभ्युदय बँक

अभ्युदय को-ऑप. बँक लि.

(मल्टी - स्टेट शेड्युलड बँक)



ABHYUDAYA BANK

ABHYUDAYA CO-OP. BANK LTD.

(MULTI-STATE SCHEDULED BANK)



60 वा
वार्षिक अहवाल
(२०२२-२०२३)

प्रत्येक क्षणी एक उंच भरारी ...

लाखो ठेवीदार, भागधारक व ग्राहकांच्या विश्वासाला पात्र ठरलेली बँक.

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सिताराम घनदाट, जेष्ठ संचालक, यांचे मनोगत



भारतातील सहकारी बँकिंग क्षेत्राचे बदलते आणि उमलते स्वरूप याविषयीचे माझे आकलन आणि विचार मी खाली प्रस्तुत करीत आहे. सहकारी बँकिंग क्षेत्रात गतवर्षी अनेकविध घडामोडी घडल्या. त्या घडामोडींनी आपल्यासमोर आव्हाने उभी केली, तसेच आपल्या कामकाजाच्या पद्धतींमध्ये मोठे रुपांतरण घडवून आणले. या बदलांचा ठसा बँकिंग क्षेत्रावर चिरकाळ टिकेल. आव्हानांना तोंड देत आता आपण जे मार्गक्रमण करीत आहोत ते यशस्वी होण्याच्या दिशेने आपली बँक आवश्यक ती सर्व उपाययोजना करीत आहे याची मी आपणास ग्वाही देतो.

सर्वप्रथम आपणास याची मनोमन जाणीव असण्याची गरज आहे की नियमनाच्या सुधारित प्रारूपामुळे सहकारी बँकिंगचे भविष्य आता नव्याने आकाराला येणार आहे. संबंधित कायद्यातील सुधारणा, तदनुषांगिक नियम आणि अलीकडे जारी केली गेलेली विविध मार्गदर्शक तत्वे यांचा भर प्रामुख्याने सुप्रशासन, जोखिम व्यवस्थापन आणि ग्राहक - विश्वाससंपादन या बाबींवर आहे.

आपली संस्था एक जबाबदार बँक आहे. म्हणूनच आपण केवळ नियमनाच्या चौकटीतच आचरण करण्यासाठी प्रतिबद्ध आहोत. त्याचप्रमाणे आपली बांधिलकी पारदर्शकता, जबाबदारीचे आचरण आणि चोख जोखिम व्यवस्थापन यांच्याप्रती आहे आणि राहणार आहे.

आधुनिक डिजिटल युगात व्यवसायात पाय रोवून त्याचा विकास घडवून आणणे यासाठी प्रगत तंत्रज्ञानाचा अवलंब करणे अटळ ठरत आहे. डिजिटल क्रांतीच्या गतीबरोबर धावण्यासाठी आपल्या बँकेने संरचनात्मक प्रणाली आणि कर्मचाऱ्यांचा प्रज्ञाविकास यांत भरघोस गुंतवणूक केली आहे. ग्राहकांची सर्वाधिक सोय साधत असतांना त्यांच्या व्यवहारांची सुरक्षितताही अत्यधिक साधली जावी या हेतूने आपण सायबर सुरक्षा यंत्रणा बळकट केली आहे. याला कारण हेच की ग्राहकांचे हितसंबंध आणि त्यांच्या आर्थिक व्यवहारांची गोपनीयता राखून त्यांच्या विश्वासास निरंतर पात्र ठरणे आपले कर्तव्य आहे.

वरीलप्रमाणे होणारे बदल स्वीकारून आत्मसात करीत असतांना सर्व हितसंबंधीयांची सामूहिक कृती आणि त्यांचे सहकार्य आत्यंतिक गरजेचे आहे. त्याचप्रमाणे बँकिंग उद्योगाच्या प्रातिनिधिक संस्था आणि तंत्रज्ञान पुरविणाऱ्या कंपन्या अथवा संस्था यांच्यासोबतची भागीदारी आणि सहयोग यांचेही महत्त्व मोठे आहे. अशा प्रकारची भागीदारी आणि सहयोग साधले जातील आणि त्यांचे फळ पदरात पडेल यावर माझा गाढ विश्वास आहे. एकत्र येऊन काम केल्याने आपण आपल्या सर्वोत्तम वैशिष्ट्यांचा फायदा एकमेकांना करून देऊ शकतो. त्याचप्रमाणे ज्ञानाची देवाणघेवाण करून कार्याचा गोवर्धन पर्वत एकत्र येऊन उंच उभारू शकतो. अशा पद्धतीने आपण सर्वजण आपल्या बँकेचा आणि एकूणच सहकार क्षेत्राचा सर्वसमावेशक आणि शाश्वत उत्कर्ष घडवू शकतो.

अशा प्रकारचा कार्यक्रम आपण सर्वांनी आत्मभावाने स्वीकारून आचरला तर आपली बँक आणि समग्र सहकारक्षेत्र यांचे उज्वल भविष्य निश्चित घडेल अशी माझी श्रद्धा आहे. आपण आजवर अनेक वादळांना तोंड दिले, अनेक सुधारणा आत्मसात केल्या आणि बदललेले वास्तव स्वीकारून पचवले. निरंतर होत जाणारे बदल हेच शाश्वत सत्य आहे. आपली बँक सर्व बदलांवर लक्ष ठेवून आहे. ग्राहकांना माफक दरात सेवा पुरवीत राहून आपली बँक व्यवसायात कायम आघाडीवर राहील याविषयी मला विश्वास आहे. ग्राहककेंद्री दृष्टीकोन, तंत्रज्ञानाधारित उपाययोजना आणि सर्वोच्च प्रतीचे सुशासन यांच्या सहाय्याने आपण बदलत्या सत्याच्या आव्हानाला समर्थपणे सामोरे जाऊ शकतो. भागधारक, संचालक मंडळ आणि कर्मचारी वर्ग यांच्या बळावर आगामी वर्षांमध्ये आपली बँक निश्चितच यशाचा नवा अध्याय लिहील.

सर्वांचे वित्तीय समावेशन घडवून आणून त्यातून आर्थिक उन्नती साधणे आणि ग्राहकांच्या आयुष्यात सकारात्मक बदल घडवून आणणे हा आपला उद्देश आहे. या दिशेने आपण साऱ्यांनी वाटचाल करावी असे माझे आवाहन आहे. सदोदित होणाऱ्या रुपांतरणातून सुयोग्य वाटचाल करीत आपणास लवचिक राहतांनाच सशक्तही व्हावयाचे आहे आणि सर्व उद्दिष्टे साध्य करावयाची आहेत.

आपण निःशंक होऊन दिलेल्या पाठबळाबद्दल आभार. सहकारी बँकिंगच्या या नवयुगात आपली निरंतर भरभराट होत जाणार आहे.

पुनश्च आभार !

अध्यक्षांचे मनोगत



सर्व भागधारक, हितसंबंधीय आणि हितचिंतक यांना माझे अभिवादन !

एका सहकारी पतपेढीच्या छोट्याश्या रोपट्यापासून देशाच्या आर्थिक राजधानीत आणि तीन प्रगत राज्यांत अग्रणी असलेली बहुराज्यीय नागरी सहकारी बँक ही आपल्या बँकेची वाटचाल सर्वविदित आहे. जागृत भागधारक, कर्तव्यनिष्ठ कर्मचारीवृंद आणि समर्थ संचालक मंडळ या तीन स्तंभांच्या भक्कम आधाराने आपण येथपर्यंत येऊन पोहोचलो आहोत.

गेल्या काही काळ फारच कठीण गेला. आधी मंदी, मग कोव्हिड - २०१९ ची महासाथ, त्यानंतर आंतरराष्ट्रीय पेचप्रसंग यांच्यामुळे अर्थव्यवस्थेवरील वाढता ताण, आणि त्यांच्या जोडीने वाढती महागाई, अशा लाटा अर्थक्षेत्रात कार्यरत असणाऱ्या इतर संस्थांप्रमाणे आपल्या बँकेलाही सहन कराव्या लागल्या. मात्र निर्धाराने आणि सातत्याने प्रयत्न करून अडचणींच्या लाटांवर मात करून आपण विजयी होऊ हे निःसंशय !

भारतीय रिझर्व्ह बँकेच्या गेल्या दोन त्रैमासिक मौद्रिक धोरण समितीच्या बैठकीच्या अंती व्याजाचे दर न बदलण्याचे ठरविले गेले. यापुढील धोरण महागाईचा निर्देशांक कोणत्या दिशेने वाटचाल करतो यावर ठरेल. मात्र आपल्याला व्याजाचे दर खाली येतील याच्या भरवशावर न राहता ठेवी आणि कर्जे

यांच्यावरील व्याजांचे निर्धारण अत्यंत काळजीपूर्वक आणि गरजेप्रमाणे बदलते ठेवावे लागणार आहे. नक्त व्याजाच्या मार्जिनवर थोडा दबाव आहे. म्हणूनच आपण खर्चावर फार मोठे नियंत्रण आणले आहे. आपल्या नफा क्षमतेला बाधक ठरणारी प्रमुख बाब म्हणजे अनुत्पादक कर्जापोटी करावी लागलेली राखीव तरतूद ! अनुत्पादक कर्जांची वसुली करण्याचे प्रयत्न जोमाने सुरू असून त्याची फळे दिसू लागली आहेत. वसुलीची गती अशीच कायम राहिली तर भविष्यात यासाठी कराव्या लागणाऱ्या तरतुदीचे प्रमाण कमी होईल हे निश्चित आहे. यावर्षी आपल्याला करावी लागलेली एक मोठी तरतूद ही भारतीय रिझर्व्ह बँकेच्या आदेशानुसार आणि अद्याप रिडीम न झालेल्या सिक्युरिटी रिसीट यांच्या पोटी होती. आपली बँक नक्त नफा दर्शवू शकली नाही याचे हेही एक कारण आहे. मात्र आपल्या बँकेने ऑपरेटिंग प्रॉफिट कमावलेला आहे ही बाब महत्वाची आहे. सिक्युरिटी रिसीट जशा रिडीम होत जातील तशा तरतुदीही कमी होत जातील. पुढील काळात आपण बँकेला पुनश्च लाभप्रद करू अशी माझी खात्री आहे.

खर्च कमी करणे आणि नफा क्षमता वाढविणे या दिशेने आपण भारतीय रिझर्व्ह बँकेच्या मार्गदर्शनाखाली काही विशेष पावले उचलली आहेत. अलाभप्रद अशा दोन शाखांचे नजीकच्या अन्य शाखांमध्ये विलिनीकरण अलीकडेच घडवून आणले गेले. अशा आणखी काही शाखा नजीकच्या अन्य शाखांमध्ये विलीन करण्याचे नियोजन सुरू आहे. आवश्यक नसलेल्या बँकेच्या काही अचल संपत्तीचे मौद्रीकीकरण करण्याची प्रक्रिया सुरू केली असून तिला यश प्राप्त होतांना दिसत आहे. याशिवाय जेथे-जेथे काटकसर करता येईल तेथे-तेथे ती व्हावी या दृष्टीने प्रयत्न सुरू आहेत.

एका महत्वाच्या प्रकरणी भारतीय रिझर्व्ह बँकेने नागरी सहकारी बँकांसाठी एक अनुकूल भूमिका घेतली आहे ती म्हणजे अग्रक्रमाच्या क्षेत्रांना द्यावयाच्या कर्जांची एकूण कर्जांशी ७५% टक्केवारी, जी मार्च २०२४ अखेरपर्यंत साधावयाची होती ती, साधण्यासाठी आता मार्च २०२६ पर्यंत मुदतवाढ मिळाली आहे. याबद्दल भारतीय रिझर्व्ह बँकेचे आभार. आणखी काही बाबतीत अग्रक्रमाच्या क्षेत्रातील काही दुर्बळ घटकांच्या (उदा. पात्र महिलांच्या) व्याख्यांचे पुनर्स्थापन व्हावे ही विनंती मान्य होईल अशी अपेक्षा आहे. अग्रक्रमाच्या क्षेत्रांतर्गत सूक्ष्म-लघु-मध्यम व्यवसायांच्या उपक्षेत्रात असंघटित सूक्ष्म व्यवसायांना उद्यम प्रमाणपत्र मिळण्यात अडचण येत होती आणि त्यामुळे त्यांना कर्ज मिळणे अथवा मिळाल्यास त्याचे सूक्ष्म व्यवसाय कर्ज म्हणून वर्गीकरण करणे शक्य नव्हते. या प्रक्रियेचे आता केंद्र सरकारने सुलभीकरण केले आहे. आपण सर्व सूक्ष्म-व्यावसायिकांशी संपर्क साधून सुलभीकृत प्रक्रियेद्वारे वर्गीकरणास ते पण पात्र व्हावेत असे प्रयत्न करीत आहोत.

अलीकडच्या काळात आपल्या बँकेने ग्राहक आणि गैरग्राहक अशा समस्तांसाठी डिजिटल बँकिंग करतांना घ्यावयाची काळजी या विषयावर एक मोहीम राबविली. यासाठी भारतीय रिझर्व्ह बँकेने समस्त बँकिंग क्षेत्राला संघटितरित्या प्रयत्न करण्यास सांगितले होते. आपल्या बँकेची नाममुद्रा जनमानसात दृढ व्हावी या उद्देशाने आपण सहकारी गृहनिर्माणसंस्थांमधून बाल आणि कुमार गटातील मुलामुलींच्या चित्रकलेच्या स्पर्धा आयोजित केल्या. सामाजिक बांधिलकीच्या पोटी विविध उपक्रम राबवून सेवा आणि प्रसार-प्रचार अशा दोन्ही आघाड्यांवर आपला कर्मचारीवृंद निरंतर काम करीत असतो.

सध्याच्या संक्रमणाच्या काळात आपला सर्व स्तरांतील कर्मचारी वृंद कर्जवसुली आणि एकंदर व्यवसायवृद्धी यांसाठी अथक परिश्रम करीत आहे. त्यास संचालक मंडळाचे सक्रिय समर्थन आणि पाठबळ आहे. या प्रसंगी सर्व भागधारक अत्यंत विश्वासाने बँकेचा सर्वकष उत्कर्ष साधावा या दिशेने होणाऱ्या प्रयत्नांना मनःपूर्वक साथ देत आहेत. मी आपणा सर्वांना अत्यंत खात्रीने सांगू इच्छितो की आपल्या अढळ विश्वासास संपूर्ण संचालक मंडळ आणि कर्मचारीवृंद पात्र ठरेल. या प्रसंगी मी समस्त भागधारक, हितसंबंधीय आणि हितचिंतक यांचे मनःपूर्वक आभार मानतो.

जय हिंद - जय सहकार !

संदिप एस. घनदाट
अध्यक्ष

सभासदांना सूचना

सर्व सभासदांना सूचना देण्यात येते की अभ्युदय को-ऑप बँक लिमिटेडची ६० वी वार्षिक सर्वसाधारण सभा दिनांक २७ सप्टेंबर २०२३ रोजी सकाळी १०.०० वाजता, अभ्युदय बँक हॉल, अभ्युदय बँक बिल्डिंग, पहिला मजला, सेक्टर १७, वाशी, नवी मुंबई - ४०० ७०३ येथे घेण्यात येणार आहे. सभेपुढील कामकाजाचे विषय खालीलप्रमाणे आहेत.

१. दिनांक २० जुलै २०२२ रोजी झालेल्या ५९ व्या वार्षिक सर्वसाधारण सभेच्या इतिवृत्ताचे वाचन.
२. दिनांक ३१ मार्च २०२३ वर्ष अखेरचा लेखापरिक्षित ताळेबंद व नफातोटा पत्रक, संचालक मंडळाचा अहवाल व वैधानिक लेखा परीक्षकांचा अहवाल यांस मान्यता देणे.
३. २०२२-२३ या वर्षाचा दीर्घ नमुन्यातील लेखापरिक्षित अहवाल (LFAR) आणि तद्नंतर त्यावर केलेल्या कार्यवाहीस मंजूरी देण्याचे अधिकार संचालक मंडळास देणे.
४. २०२३-२४ या वर्षासाठी वैधानिक लेखापरिक्षकांची नियुक्ती करणे व त्यांचा मेहेनताना ठरविण्याचे अधिकार संचालक मंडळास देणे.
५. २०२३-२४ वर्षाच्या आर्थिक अंदाजपत्रकास मान्यता देणे.
६. ६० व्या वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांची, की ज्यांची नावे ६० व्या वार्षिक सर्वसाधारण सभेच्या हजेरी बुकात सभेस उपस्थित म्हणून नाहीत, अशा सभासदांची गैरहजेरी माफ करणे.
७. अध्यक्षांच्या परवानगीने येणारे इतर विषय

स्थळ : मुंबई

दिनांक : १२.०९.२०२३

हुकुमावरून

पी.एस. सालियन

व्यवस्थापकीय संचालक

टीप :

१. सभेच्या नियोजित वेळेपासून अर्ध्या तासात आवश्यक ती गणसंख्या नसेल तर सभा उपविधी क्रमांक ३१ (iii) नुसार तहकूब करण्यात येईल व अशी तहकूब केलेली सभा त्याच दिवशी त्याच ठिकाणी १०.३० वाजता घेण्यात येईल व त्या सभेमध्ये कामकाजाचे दिलेले विषय हाताळण्यात येतील. त्या सभेस गणसंख्येचे बंधन राहणार नाही.
२. सभासदांना वार्षिक जमाखर्च/ताळेबंद पत्रकासंबंधी कोणत्याही प्रकारची माहिती हवी असल्यास त्यांनी तसे व्यवस्थापकीय संचालक यांना के. के. टॉवर, जी. डी. आंबेकर मार्ग, परेल व्हिलेज, मुंबई-४०० ०१२ येथे दिनांक २० सप्टेंबर, २०२३ पर्यंत लेखी कळवावे, जेणेकरून आवश्यक माहिती उपलब्ध करून देता येईल.
३. बँकेचे ओळखपत्र धारण करणा-या सभासदांनाच वार्षिक सर्वसाधारण सभेमध्ये सहभागी होता येईल. ज्या सभासदांनी अजूनही ओळखपत्र प्राप्त केले नसेल त्यांनी आपले दोन “आयकार्ड” आकाराचे फोटो (३ से. मी. X २ से. मी.) शेअर डिपार्टमेंटमध्ये जमा करून आपले ओळखपत्र प्राप्त करून घ्यावे.
४. वार्षिक अहवालाची प्रत बँकेच्या अधिकृत वेबसाइट वर उपलब्ध आहे.

Notice to Members

Notice is hereby given that the Sixtieth Annual General Meeting of the Members (Shareholders) of Abhyudaya Co-op. Bank Ltd., will be held on 27th September 2023 at 10.00 a.m. at “Abhyudaya Bank Hall, Abhyudaya Bank Bldg., 1st Floor, Sector 17, Vashi, Navi Mumbai 400 703 to transact the following business :

1. To read the minutes of the 59th Annual General Meeting held on 20th July 2022.
2. To consider and approve the audited statement of accounts, the report of the Board of Directors and the report of Statutory Auditors for the year ended 31.03.2023.
3. To authorise the Board of Directors to approve the Long Form Audit Report (LFAR) and its compliance for the year ended 31.03.2023.
4. To authorise the Board of Directors to appoint Statutory Auditor for the financial year 2023-24 and to fix their remuneration.
5. To approve the Annual Budget for the year 2023-24.
6. To grant leave of absence to the members of the Bank other than those whose names appear on the attendance register of this 60th Annual General Meeting.
7. Any other matter with the permission of the Chair.

Place: Mumbai

Dated: 12.09.2023

By Order

P. S. Salián

Managing Director

Note:

- 1) If there is no quorum within half an hour after the appointed time, the meeting shall stand adjourned to 10:30 a.m. on the same day and same venue and the agenda of the meeting shall be transacted irrespective of the quorum in terms of Bye-law No. 31(iii).
- 2) If any shareholder desires to have any information in connection with the statement of accounts, he/she is requested to write to the Managing Director at his office at K. K. Tower, G. D. Ambekar Marg, Parel Village, Mumbai – 400 012 on or before 20th September 2023, so that necessary information can be made available.
- 3) Members who carry with them the Identity Cards issued by the Bank only will be allowed to attend the Annual General Meeting. If any member has not collected the Identity Card, he/she is requested to collect the same from Share Department by submitting two Identity Card Size (3 cm x 2 cm) photographs.
- 4) The copy of Annual Report is available on Bank's website.

Administration

Shri Premnath S. Salian
Managing Director

General Managers

Shri Lancelot R. Tauro
GM (Credit & Forex Dept.)

Shri Venkatesan Duraiswami
GM (Administration & IT Dept.)

Shri Pradeep V. Kamat
GM (Legal & Recovery Dept.)

Shri Rajesh B. Paralkar
GM (Accounts, Inspection, I.S. Audit,
Vigilance and Treasury Dept.)

Deputy General Managers

Shri Devendra K. Mewada
DGM (Legal & Recovery Dept.)

Shri Ashok N. Kunder
DGM (Treasury & Clearing)

Shri Gangadhar S. Narkar
DGM (Navi Mumbai Zone)

Shri Virsen N. Gurav
DGM (Pune Zone)

Shri Suhas M. Naik
DGM (CRO)

Shri Tushar R. Salastekar
DGM (Mumbai Zone)

Shri Dilip B. Pawar
DGM (Development Dept.)

Shri Pushpal S. Vijaykar
DGM (Credit Dept.)

Shri Pradeep M. Mandke
DGM (CCO)

Smt Shailaja S. Amle
DGM (Legal & Recovery Dept.)

Shri Shitalchandra J. Khot
DGM (IT Dept.)

Shri Dnyaneshwar M. Mondkar
DGM (IT Dept.)

Asst. General Managers

Shri Rajesh C. Bharucha
AGM (Clearing Dept.)

Shri Madhusudan J. Rajpurkar
AGM
(Planning & Marketing Dept.)

Shri Dilip R. Labba
AGM (Accounts Dept.)

Smt Hema R. Bharucha
AGM (Secretarial Dept.)

DIRECTORS' REPORT**(2022-2023)**

Dear Members,

The Board of Directors of your Bank are presenting the 60th Annual Report of the Bank together with the audited Balance Sheet and Profit and Loss Account for the year ended 31st March, 2023.

- 1) **Operational Results:** The comparative financial position of the Bank for the year ending 31st March, 2023 & previous year is as follows:-

	As on 31.03.2022	As on 31.03.2023
		(₹ in Crore)
Paid Up Capital, Reserves & Provisions	1,643.28	2,115.37
Deposits	11,260.55	10,776.06
Advances	6,713.26	6,281.07
Investments & FDs	4,625.99	4,519.97
Working Capital	13,344.28	13,058.13
Gross Income	877.90	905.53
Operating Profit	-60.03	13.98
Net Profit/Loss after Tax	33.94	-193.57
carried forward to B/S		

Note: - During the year your Bank has earned gross income of ₹ 905.53 Crore, as against ₹877.90 Crore in the previous year. Your Bank had to make provision of ₹ 242.46 crore towards BDDR and Provision of ₹132.30 Crore on Security Receipts with a total of ₹ 374.76 Crore, resulted into Net Loss of ₹ 193.57 Crore.

The Deposits of your Bank have reduced by ₹ 484.49 crore during the year, registering reduction of 4.30% and the Advances have reduced by ₹ 432.19 crore registering reduction of 6.44%. As a result of reduction in both Deposits and Advances, there is a meagre decrease in Bank's CD ratio i.e. 58.29% as on 31.03.2023 as against the CD ratio of 59.62% as on 31.03.2022.

- 2) **Membership:** The number of shareholder members during the year 2022-23 has increased from 2,38,066 to 2,47,601. During the year 9,900 new members were admitted and membership of 365 members was discontinued due to resignation, death etc. As on 31.03.2023, the number of nominal borrower – members of the Bank stood at 21,462.
- 3) **Share Capital, Reserves and Provisions:** The paid up capital of your Bank increased from ₹ 177.84 crore as on 31.03.2022 to ₹ 215.86 crore as on 31.03.2023, registering a growth of 21.38% over the previous year. The Bank has made provision for Bad & Doubtful Debts in the current year of ₹ 242.46 crore (P.Y. ₹ 56.13 crore). Bank has made provision towards depreciation on investment of ₹ 0.28 crore (P.Y. ₹ 43.29 crore) during the year. During the year Bank has made provision towards BDDR on Security Receipts of ₹132.30 crore for F.Y. 2021-2022
- 4) **Working Capital:** The working capital, which amounted to ₹ 13,344.28 crore as on 31.03.2022 reduced to ₹ 13,058.13 crore as on 31.03.2023, recording decrease of ₹ 286.15 crore i.e. 2.14% reduction.
- 5) **Resource Deployment:** The investments & FDs have decreased from ₹ 4,625.99 crore as on 31.03.2022 to ₹ 4,519.97 crore as on 31.03.2023. The investments mainly comprised of Central and State Government Securities of ₹ 3,353.41 crore, Fixed Deposits with banks of ₹ 377.98 crore, CDs, SRs and other investments of ₹ 788.58 crore.
- 6) **Dividend:** Due to inadequacy of distributable profit, the Board of Directors regrets their inability to recommend Dividend to the Shareholders and PNCPS holders for the year 2022-23. However, due to various recovery steps taken, the Board is confident of improving profitability in coming years.

अभ्युदय को-ऑप. बैंक लि. (मल्टी-स्टेट शेड्युल्ड बैंक)

- 7) **Payment of Insurance Premium to DICGC:** Your Bank has made payment on 25th May, 2023 of Insurance Premium amounting to ₹ 7,66,13,232/- to DICGC for the period ending September, 2023. [Under section 15 of the DICGC Act, 1961].

8) **Revision in Interest Rates on Deposits and Advances:**

- i) **Deposits:** Considering the interest rates scenario in Banking Industry as a whole your Bank has revised Rate of Interest on Term Deposits on 01.11.2022, 01.01.2023, 19.01.2023 and 01.06.2023.
- ii) **Advances:** Your Bank had enhanced the ceiling on loans for repairs/additions/alterations to residential flats/houses up to ₹ 10.00 lakh in metropolitan centers (i.e. the centers having a population of 100 lakh and above), and upto ₹ 6 lakh in other centers w.e.f. 18.06.2022.

In order to boost the portfolio of our Priority Sector Lending (PSL) & the loans to MSMEs with in the PSL our Udyog Vikas Loan Scheme launched on 01.09.2022 for purchase of Assets (Movable & Immovable), Business Development / Expansion and Working Capital Term Loan was modified with some more concessions to the prospective borrowers.

After reviewing the exposure to Real Estate sector, the Board has decided to increase the rate of interest on Housing Loans from 01.12.2022.

9) **Customer Service:** The following activities were undertaken by your Bank:

- i) Our existing Kanjur Branch Premises has been surrendered for redevelopment and was shifted to alternate premise i.e. Shop Nos. 7 & 8 on Ground Floor & Shop No.9 on 1st Floor in "A" wing of Building No.1, "N.G. Royal Park", Kanjurmarg (East), Mumbai- 400 042 on Leave & License basis and working commenced there on 12.09.2022.
- ii) Lower Parel Branch was shifted to alternate premises viz. Shop Nos.7 & 8 on Ground Floor, Shivaji Nagar Co-Op. Hsg. Society Ltd, Shivaji Nagar, N. M. Joshi Marg, Delisle Road, Lower Parel (East), Mumbai- 400 013 on Lease basis and working commenced there on 14.11.2022.
- iii) **Merging Branches:-** RBI vide their letter Ref No. CO.DOS.DSD.No.S7550/12-01-023/2022-2023 dated 13/02/2023 accorded permission for Merger of Vikhroli (West) into Vikhroli (East) Branch and Banking Complex Branch into Turbhe branch. Both Branches have been merged w.e.f. 20.03.2023.

10) **Annual Budget for the year 2023-24:**

(₹ in Crore)

Particulars	Budgeted 31.03.2023	Actual 31.03.2023	Budgeted 31.03.2024	Growth
Share Capital/PNCPS	215.00	215.86	250.00	15.82%
Reserves, Other Funds & Provisions	1,342.00	1,899.52	1,932.00	1.71%
Deposits	12,600.00*	10,776.06	12,000.00	11.36%
Investments & FDs	5,100.00	4,519.97	4,976.00	10.09%
Loans & Advances	7,900.00*	6,281.07	7,100.00	13.04%
Working Capital	14,600.00	13,058.13	14,200.00	8.74%
Gross Income	1,253.00	905.53	1,119.00	23.57%
Net Profit (After Tax)/ Appropriation	225.01	-193.57	100.94	152.15%

*Target of Deposits revised to 11,500 and then 11,050 and Target of Advances revised to 6,700 and then 6,300.

- 11) **Members' Welfare Fund:** During the year, financial assistance amounting to ₹ 33,125/- was provided to 7 members for medical treatment.

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- 12) **Statutory Audit:** As per the provision of Multi-state Co-op Societies Act 2002 in the Annual General Meeting held on 20.07.2022, the Board of directors were authorized to appoint the statutory auditor. In the Board meeting held on 13.10.2022 M/s Sanjay Rane and Associates LLP, Chartered Accountants C-403, Marathon Next Gen. Innova, Opp. Peninsula Corporate Park, Off Ganpatrao Kadam Marg Lower Parel Mumbai-400013 were appointed as statutory auditors of your bank for the year 2022-23. They have conducted Statutory Audit of the bank for the year 2022-23. We are grateful to the auditors for the valuable suggestions made by them during the course of audit for bringing improvement in the general working of the bank.
- 13) **Inspection by Reserve Bank of India:** XXXIX Statutory Inspection from RBI under section 35 of the Banking Regulation Act 1949 was carried out for the period from 01.04.2021 to 31.03.2022. Compliance of the report was submitted to RBI on 05.11.2022.
- 14) i) **Concurrent Audit and Internal Inspection:** Concurrent Audit of some branches which were earlier conducted by external qualified auditors will be conducted by internal inspection staff from F.Y. 2023-24 thereby reducing a sizable amount of expenditure.
- During the financial year 2022-23, total 111 branches and HO departments were covered under Concurrent/Internal Audit as laid down by RBI. Besides bank's inspection field staff covered 111 branches including outstation branches under Internal Inspection. Stock/Book Debts Audits of large borrowers enjoying Working Capital facilities of ₹ 1.00 crore and above were conducted through external CA firms and they were duly approved in 118th Audit Committee Meeting held on 12.10.2022.
- Risk Based Internal Audit:** As per RBI circular, Risk Based Internal Audit framework has been implemented according to Board approved RBIA policy and RBIA plan. Risk matrix has been prepared to arrive at residual risk based on information of previous years. Audit of Branches/Departments will be prioritized based on level of risk (magnitude & impact). Our existing Audit software is also upgraded as per RBIA for branches and departments.
- ii) **IS Audit and Vigilance Department:** To ensure Information Systems Security, Bank had appointed external CISA Certified Information Systems Audit Firms to conduct Vulnerability Assessment (VA) & Penetration Testing (PT) of critical Information Technology Infrastructure such as Servers and Network Devices. Information Systems Audit of Data Centre and Disaster Recovery site, UIDAI specified Information Security Assessment of the Bank was also completed by CERT-In empanelled auditor. In addition to the above 54 Branches and 7 Head Office Departments were covered under Information Systems Audit by Internal IS Audit team and external CISA certified IS Auditors appointed by the Bank for the financial year 2022-23. Bank's Vigilance team conducted surprise vigilance visits of 19 branches including 2 CCD (Bhandup & Kandivali).
- The number, frequency and impact of cyber incidents / attacks has increased manifold in the recent past in the financial sector including banks. So increasing awareness of Cyber Security among staff was necessary hence we conducted Cyber Security Training for our 1,008 employees.
- 15) **Board of Directors:** The Board of Directors continued to guide and monitor functioning and general performance of the Bank. The matters attended by the Board & its Committees included planning for all round business development of the Bank, laying down policies, sanctioning of loans, monitoring recoveries in NPA Accounts etc. During the year 201 meetings of the Board and Sub-committees were held for conducting the business of the Bank.
- Our Board consisted 16 Directors. Two Directors Mr. M. S. Ghandat and Mr. B. M. Ghandat submitted their resignation from the post of Director which was approved in the Board Meeting dated 15.07.2022. Thereafter two directors Mr. Prakash Herekar and Mr. Sitaram Adsul were co-opted on 15.07.2022 and 15.11.2022 respectively. Unfortunately, one Director, Mr. Jagajeevandas Raai expired on 29.03.2023. As on 31.03.2023 the Board consist of 15 Directors. The Managing Director is the Ex-Officio member of the Board.

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- 16) **Accounts Department:** Accounts Department is looking after filing of RBI Returns and other returns to be submitted to various authorities such as Income Tax, Service Tax and G.S.T. etc. Further, Accounts Department is looking after the compliance of all the applicable Accounting Standards and E-payment of taxes on behalf of customers, centralized bill payments to all vendors/service providers.
- 17) **Clearing Department:** During F.Y 2022-23, your Bank Clearing Department at Mumbai has processed 17.79 lakh Inward and 15.38 lakh Outward CTS cheques total amounting to ₹ 15,286.33 Crore. NACH (ECS) services are available to the customer for 365 days. 27.73 lakh NACH, ECS, Inward Debit and 4.24 lakh NACH, ECS, Credit transactions, total amounting to ₹ 2,357.96 crore were handled during the F.Y. 2022-23. Bank has successfully implemented PPS (Positive Pay System) as advised by RBI to prevent Forgery / Fraud and to safeguard the interest of the customer. DBT (Direct Benefit Transfer) through Aadhar Payment Based system (APBS) and other DBT Credit through ECS Total 66797 transactions amounting to ₹ 22.34 crore handled during the F.Y. 2022-23. Your Bank is the member of CTS Standing Committee Western Grid up to March, 2025.
- 18) **Treasury Department:** Bank's Treasury manages the funds of the Bank and also maintains the statutory reserves such as Statutory Liquidity Ratio (SLR) and Cash Reserve Ratio (CRR) for the Bank. Liquidity Management is also an important function of the Treasury. During the year, balance between safety of funds and return on investments was maintained. Your Bank's Treasury also deals in Foreign Exchange and extends support to branches offering foreign exchange services.
- The Ten year Benchmark yield hardened by 48 bps i.e. from 6.84% on March 31, 2022 to 7.32% on March 31, 2023 after touching 7.62% in June 2022 on account of various factors like rising CPI inflation/ US yields/ Crude Oil Prices, Repo Rate hike by 250 bps and 450 bps interest rate hike by FED. Rupee observed volatility with a high of ₹ 80.51 to US\$ on 14th November 2022 and a low of ₹ 83.23 to US\$ on 20th October 2022 before closing at ₹ 82.17 to US\$ at March 2023 end.
- Admst surging yields during last year, your Treasury focused on garnering interest income and avoid depreciation on SLR investments in its Trading Book. Bank earned interest income of ₹ 244.89 crore from investments in 2022-23 against ₹ 218.75 crore in 2021-22. During the year, the Aggregate investments of your Bank decreased from ₹ 4,625.98 crore to ₹ 4,519.97 crore as on March 2023 registering the drop of 2.29%. However, the SLR investments increased from ₹ 2,757.37 crore to ₹ 3,353.41 crore, i.e. by 21.62%.
- 19) **Forex Department:** Your Bank has the Authorised Dealer Category – I license from Reserve Bank of India for independently handling all types of forex transactions including Exports, Imports, Remittances (Inward/Outward) and Non Resident Deposit Accounts/Foreign Currency Deposit Accounts. The Bank is maintaining foreign currency (NOSTRO) accounts in three currencies viz. USD, EUR & JPY with Banks abroad. For providing prompt and efficient forex services to our clients, the Bank is having three designated “B” category branches at Dadar, Vashi and Pimpri. These designated branches are equipped with the required facilities to handle all types of Foreign exchange transactions independently with a view to serve Forex customers expeditiously.
- Your Bank offers wide range of forex products such as Export credit (Pre/Post shipment) in Foreign Currency in addition to Rupee Export credit. Your Bank is extending the benefit of Interest Equalization scheme of the Govt. of India to the eligible exporters. The Bank is opening Import Letters of Credit to the Importers. Forward contracts are also offered to exporters and importers so as to enable them to minimize their exchange risk. The Bank also has arrangements to send remittances in other well traded currencies through its correspondent banking network.
- In order to comply with the RBI guidelines for transition from LIBOR (London Interbank Offered Rate) to ARR (Alternative reference rate), your Bank has adopted ARR for respective currencies.
- 20) **Planning & Marketing Department:** Your bank has distributed 1,000 numbers of Raincoats to Mumbai police at the hands of Dr. Dnyaneshwar Chavan, IPS, Armed Police; Additional Commissioner Police on 12th July, 2022. Bank has been distributing the Raincoats to Maharashtra Police continuously for the last 5 years. During the month of

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October, 2022 Bank had observed “National Cyber Security” month. Accordingly, Banners, Standee were displayed for customer information & awareness across branches during the month. Customer Awareness Drives with respect to “RBI Kehata Hai,” were conducted across branches. Poster, banners were displayed at branches for the information of customers & general public. On the occasion of India’s Republic Day, Bank had conducted drawing competition for kids at selected Co-operative Housing societies through all 111 branches. Through these activities Bank was able to reach to large number of public.

During the period of 6th March, 2023 to 12th March, 2023, Bank had conducted “Digital Awareness Payment Week” as per the RBI guidelines. Bank had distributed posters, banners of the digital awareness theme across branches. The same were also displayed on Bank’s website & ATM screens.

21) **Third Party Products/Services:**

- i) As per Insurance Regulatory and Development Authority of India (IRDAI) Regulations - 2015, Bank is holding a composite license to act as a Corporate Agent. Bank offers services of LIC of India, HDFC Life Insurance Company Ltd., The New India Assurance Company Ltd., Bajaj Allianz General Insurance Company Ltd. and Care Health Insurance Limited. Bank offers all types of Life, General & Health Insurance Policies offered by these companies through network of our branches.

In order to provide customers comprehensive insurance cover as per their requirement, Insurance Login days were organized during each month across branches.

During the F.Y. 2022-23, Bank continued to actively canvass and spread awareness of Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) & Pradhan Mantri Suraksha Bima Yojana (PMSBY) through its branches. More than one lakh customers have availed the benefits of Insurance under these schemes. 37,454 customers are covered under PMJJBY & 65,948 customers under PMSBY schemes. Under PMJJBY & PMSBY schemes, 51 & 7 claims were settled through the insurance companies for ₹ 2 lakh each during the year. Accidental death and permanent disability claim benefit are also available to our RuPay Debit Card holders through NPCI. Accordingly 3 claims of customers were settled during the year.

- ii) **PAN Card Service:** Bank continues to offer PAN Card service through UTI Infrastructure Technology Services Ltd. (UTIITSL). This PAN Card service is a value addition service. This service helps the customers in complying with their KYC requirements.
- iii) **Demat Services:** Bank has now decided to discontinue offering the Demat service considering that costs outweigh benefits.

22) **Information Technology Department:** Bank has replaced most of the older version CPU’s in the branches and departments with a view to improve performance of the Omni CBS system.

During the year, Bank has implemented the System Based Asset Classification as per Regulatory requirements. In order to spread customer awareness and safety while using various modes of Digital platform, Bank with the help of NPCI has done extensive advertising through posters in the branches and also through slides on ATM screens.

In order to grant secured access to customer using Mobile Banking App, we have implemented the Bio- metric finger screen login. This will help in controlling frauds through unauthorised access.

In UPI system, the number of transactions per day for person to person has been increased from existing 10 transactions to 20 which give better customer service and optimises the usage of UPI.

The reconciliation of IMPS transaction was shifted from ISO to XML format which gives enhanced and accurate settlement of transactions.

The Bank has upgraded the Bharat Bill payment services (BBPS) for Billdesk to version 12, in order to offer exceptional service to customers for recharge/billing services for Mobile phones, Gas, Electricity etc. consumers. The VI Post-paid feature for Vodafone users has been enabled in Mobile App. Further, the downloading of e-statement for customers

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through Mobile App has been enabled for generation of e-statements for a period ranging from 1, 3 & 6 months.

Bank has decided to migrate to a new state of the art and a more secured ATM switch from the existing switch maintained by M/s Infracore Technologies to a new switch which will be maintained by M/s Finacus Solutions. Post the ATM switch migration, customers will be getting numerous new features & enhanced service.

In order to safeguard our Data from possible cyber-attacks, the Bank has taken initiatives and pro-active steps and has implemented various security measures at both our DC as well as DR site.

Recently, ISO QAR – Alcumus have reissued our ISO 27001: 2013 compliance certificate with effect from 27th January, 2023 for our DC – Kurla and DR site – Vashi.

- 23) Centralised Data Entry Cell:** The CDEC was formed with the intention to maintain scanned images of AOF, CIF and related KYC documents in Electronic format and data entry of all customers opening Saving and Current Accounts with the Bank, under Document Management System (DMS) software procured specifically for the said cause. As per CERSAI (Central Registry of Securitization, Asset Reconstruction and Security Interest) notification, a common Identity Number for all Individuals and Entities was made mandatory along the wide spread platform of Indian Financial system, which can perform KYC verification through a single window. Hence the CKYC Number concept was initiated by the CDEC. The CDEC also handles the UCIC (Unique Customer Identification Code) as per RBI directives for maintaining One Customer Id for any individual or entity over the Bank's platform. Software called BI-UNICUS has been provided to all branches under a web link for avoiding duplication of customer number within the Bank. This activity is also undertaken as a daily process by the department. CDEC is also involved in PCB (Personalized Cheque Book) generation as per request by branch for its customer and get the same printed and delivered to respective branches through the nominated outsourced vendors for said process.
- 24) Central Know Your Customer (CKYC):** Your Bank has implemented CKYCR guidelines in the Bank as per RBI instructions. Central KYC number is a unique identification number allotted by CERSAI to an individual.
- 25) i) Know Your Customer (KYC):** The Bank has a Know Your Customer (KYC) Policy duly approved by the Board. The policy ensures that the Bank is dealing only with bonafide customers.
- ii) Anti Money Laundering (AML):** Your Bank is taking every possible step to ensure that the accounts maintained in the Bank are not utilised for conducting Money Laundering activities by ensuring that a person with a dubious background cannot open any account with your Bank. The Bank ensures this, among other things, by verifying the names of the new account-applicants with various lists such as UN/OFAC/UAPA Terrorist list, Vigilance list, etc. This is facilitated by the AML software of the Bank.
- The Risk Categorisation of every customer of the Bank is ensured in accordance with the profile of the customer.
- During 2022-23, Centralized KYC/AML Dept. has been instrumental in ensuring effective transaction monitoring in all 111 branches and HO Departments and further reporting to FIU-IND, New Delhi various statutory reports on scheduled time using FIN Net portal, thus complying with the provisions of PMLA, 2002.
- 26) Risk Management/MIS Department:** The banks are exposed to various kinds of risks like credit risk, market risk, operational risk and Cyber risk. With a view to having an effective control over the above perceived risks, the bank has put in place Board approved policies as well as constituted Risk Management Committees. In line with the RBI directives, the Bank has appointed Chief Risk Officer (CRO) and has formulated 'Risk Management Committee' of the Board.
- The bank has adopted internal credit rating (grading) system. The rating of the borrower, enjoying credit facilities above specified limit is being done annually, based on which pricing of their loan is decided. Your bank has full-fledged structure of front office, mid-office and back office for managing Market Risk.

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The MIS Department facilitates submission of various reports to the Regulatory Authorities as well as to the Board of Directors and executives. The Department is also focusing on bringing overall improvement in data quality by providing online support to branches and classroom trainings to the staff members.

- 27) **Action Plan for Prevention of Fresh Slippages, Recovery & Reduction of NPAs for the Financial Year 2023-24:** Bank has adopted various legal measures for recovery of NPAs such as initiating action under the provisions of SARFAESI Act, filing recovery cases u/s 84 of MSCS Act or u/s 19 of RDDB&FI Act, filing of application before NCLT under Insolvency and Bankruptcy Code against corporate borrowers for early resolution of NPAs. The NPA accounts are being monitored by Committee consisting of Managing Director, General Manager (Credit & Forex), Dy. Gen. Managers of the Legal and Recovery Department and review of pending litigations, SARFAESI actions & execution of Awards, winding up petition etc. is being taken. The Recovery Task force has been strengthened by providing additional staff at Zonal Office for follow up & recovery in SMA accounts & NPA accounts. Bank has formed a Committee for monitoring the TOP 20 NPA accounts. Top 50 NPA accounts have been allotted amongst Directors and Executives for follow up. Bank has formed committee of executives for identification of willful defaulter. With all above measures we are confident to bringing down the Gross NPAs as well as Net NPAs significantly by 31.03.2024.
- 28) **Proposal for provisioning requirements for the F.Y. 2023-24 and how to improve profitability of the bank:** For the financial year ended 31.03.2023 bank has made provision of ₹ 542.69 crore towards BDDR against required provision of ₹ 527.36 crore. During the FY 2023-24 all out efforts will be made for recovery in NPA accounts as on 31.03.2023 as well as prevention of fresh slippages. It will be endeavour of the bank to reduce the gross as well as net NPAs of the bank during the FY. 2023-24 so that there would be no additional provisioning requirement or minimum provisioning requirement towards BDDR in the FY 2023-24, which would ultimately improve the profitability of the bank.
- 29) **One Time Settlement Scheme [OTS] & Compromise Settlement Scheme (CSS) for non-performing advances accounts:** One Time Settlement Scheme (OTS) implemented by the Bank for the FY 2022-23 was based on the guidelines issued by Reserve Bank of India from time to time. The Bank has also implemented Compromise Settlement Scheme (CSS) during the FY 2022-23. During the FY 2022-23 bank has approved 310 proposals under One Time Settlement Scheme/Compromise Settlement Scheme. The bank has recovered ₹ 1,027.06 lakh in NPA accounts closed under the said schemes. The bank has decided to implement One Time Settlement Scheme (OTS) & Compromise Settlement Scheme (CSS) for the FY 2023-24. The cutoff date for NPA is 31.03.2022. The last date of submission of application for One Time Settlement Scheme (OTS) & Compromise Settlement Scheme (CSS) is 29.02.2024 and last date for processing of application by the bank is 31.03.2024.
- 30) **Prudential Write Off:** Bank has adopted Prudential Write off Policy. The Statutory Auditors appointed u/s 70 of the Multi State Co-op Societies Act 2002 have certified 69 loans and advances accounts amounting to ₹ 21,97,48,254.31 (Rupees Twenty One Crore Ninety Seven Lakh Forty Eight Thousand Two Hundred Fifty Four and Paise Thirty One) and interest receivable of ₹ 3,43,35,921.28 (Rupees Three Crore Forty Three Lakh Thirty Five Thousand Nine Hundred Twenty One & Paise Twenty Eight) plus unaccounted interest & other charges thereon as per prudential Write Off Policy adopted by the bank. The necessary accounting entries have been passed against Bad & Doubtful Debt Reserve and Overdue Interest Reserve, before finalising the accounts for the year ending 31.03.2023. The bank has continued recovery action in such accounts. During the FY 2022-23 the bank has recovered ₹ 82.14 lakh in Written off accounts.
- 31) **Sale of Stressed Assets/NPAs to Asset Reconstruction Companies** As per the guidelines issued by Reserve Bank of India on sale of financial assets to Asset Reconstruction Companies (ARC's) by Multi- State Co-op. Bank the bank had already framed the Policy on Transfer of Stressed Loan Exposures. During the financial year 2022-23 Bank has not sold NPAs to Asset Reconstruction Companies. As on 31.03.2023, Bank is holding security

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Receipts amounting to ₹ 78,831.69 lakh. During the F.Y.2022-23 Security Receipts amounting to ₹ 10,320.37 lakh have been redeemed. Bank is following up with ARCs for early redemption of Security Receipts.

- 32) **HRM & Staff Training College:** During F.Y.2022-23, Staff Training College, Vashi organized total 67 training programs (which includes 53 Class room training programs at Staff Training College, Vashi and 14 Online training programs via “Zoom” and “CISCO WEBEX” application) on different subjects such as Cyber Security, Cash Management, ATM Reconciliation, E-Channel Products and C-KYC Generation, Common Irregularities observed while working, NPA Management and Recovery, Credit Processing and Documentation, POSH Awareness, KYC/AML/CFT Guidelines and Transaction Monitoring, Scope of Internal Audit / Concurrent Audit etc. covering 6,385 staff in total. (Most of the staff members had attended more than one different type of programs).

We have specially arranged 5 on location class room training program for our outstation branches i.e. in Ahmednagar, C. A. Road-Nagpur, Ajni Chowk-Nagpur, Ashok Nagar-Nanded, Samrat Nagar-Nanded on “Common Irregularities observed while working”.

Our Bank nominated 188 employees including Executives and Officers for outside Training programs organized by RBI - College of Agricultural Banking, M/s Ambition Learning Solution, MUCBF, IIBF, FEDAI, NAFCUB, NIBM, VMNICOM, IBA, ASSOCHAM and The Brihan Mumbai Nagrik Sahakari Banks Association Ltd etc during F.Y.2022-23.

- 33) **Obituary:** The Board of Directors deeply mourn the passing away of various eminent personalities, Shareholders, Employees and former Employees of the Bank and other members from Abhyudaya Bank Parivar, during the year under report.

- 34) **Acknowledgements:** The Board of Directors place on record their grateful thanks to the Governor, Dy. Governors, Executive Directors, Chief General Managers, General Managers, other Officials and staff of Reserve Bank of India, the Joint Secretary to the Government of India and Central Registrar of Co-operative Societies [New Delhi], the Secretary, Co-operation Dept. & the Commissioner for Co-operation and Registrar of Co-operative Societies of Maharashtra State, Karnataka State and Gujarat State and their other officials for the guidance and co-operation extended from time to time.

Our thanks are also due to the Chairman, Directors and Executives of National Federation of Urban Co-op. Banks and Credit Societies Ltd., Indian Banks' Association, Foreign Exchange Dealers' Association of India, Brihan Mumbai Nagari Sahakari Banks' Association Ltd., Maharashtra Urban Co-op. Banks' Federation Ltd., Maharashtra State Urban Co-op. Banks' Association Ltd., Mumbai Sahakari Board Ltd. and Maharashtra Rajya Sahakari Sangh, for their co-operation.

We thank executives and officials of CCIL, NPCI, and IDRB for supporting the bank from time to time.

We also thank the President and office bearers of The Abhyudaya Co-op. Bank Employees Union and Abhyudaya Bank Officers' Association for their co-operation. The Board of Directors place on record their appreciation of the officers and staff of the Bank, for their dedicated services in promoting business development and customer service.

We are very much thankful to the Print and Electronic Media for encouraging the Bank, by giving co-operation from time to time. We also place on record our thanks to all our shareholders, depositors, borrowers and well wishers for the confidence reposed in the Bank and for enabling it to progress from strength to strength.

Mumbai

10th July, 2023

P. S. Salian

Managing Director

S. S. Ghandat

Chairman

संचालकांचा अहवाल**(२०२२-२०२३)****मा. सभासद बंधू - भगिनीनो,**

आपल्या बँकेचा ६० वा वार्षिक अहवाल संचालक मंडळ सादर करीत आहे. अहवालासोबत ३१ मार्च, २०२३ रोजी संपलेल्या वर्षाचा लेखापरीक्षित ताळेबंद व नफा तोटा पत्रक जोडले आहे.

- १) **आर्थिक उलाढालींचा आढावा:** ३१ मार्च, २०२३ रोजी संपलेल्या वर्षाची व गतवर्षाची आर्थिक तुलनात्मक आकडेवारी खालीलप्रमाणे आहे.

(आकडे कोटी रुपयांत)

	३१ मार्च २०२२	३१ मार्च २०२३
भरणा झालेले भांडवल, राखीव निधी आणि तरतुदी	१,६४३.२८	२,११५.३७
ठेवी	११,२६०.५५	१०,७७६.०६
कर्ज	६,७१३.२६	६,२८१.०७
गुंतवणुकी व मुदती ठेवी	४,६२५.९९	४,५१९.९७
खेळते भांडवल	१३,३४४.२८	१३,०५८.१३
ढोबळ उत्पन्न	८७७.९०	९०५.५३
कार्योद्भव नफा (ऑपरेटिंग नफा)	-६०.०३	१३.९८
ताळेबंदात पुढे ओढून आणलेली करोत्तर लाभ / हानीची रक्कम	३३.९४	-१९३.५७

टिप:- गतवर्षाच्या ₹ ८७७.९० कोटी इतक्या ढोबळ उत्पन्नाच्या तुलनेत अहवालवर्षी आपल्या बँकेने ₹ ९०५.५३ कोटी इतके ढोबळ उत्पन्न अर्जित केले. आपल्या बँकेला बुडित आणि संशयित कर्जांसाठीच्या निधी पोटी ₹ २४२.४६ कोटी आणि सिक्युरिटी रसीदांच्या रकमेपोटी ₹ १३२.३० कोटी अशा एकूण ३७४.७६ कोटी रुपयांच्या तरतुदी कराव्या लागल्या. त्याची परीणती १९३.५७ कोटी रुपयांचा नक्त तोटा नोंदविला जाण्यात झाली.

अहवाल वर्षात आपल्या बँकेने ठेवींमध्ये ₹ ४८४.४९ कोटींची घट नोंदविली जी ४.३०% आहे. याच काळात बँकेने दिलेली कर्जे ₹ ४३२.१९ कोटींनी घटली. सदर घट ६.४४% आहे. कर्जे आणि ठेवींमध्ये घट झाल्यामुळे आपल्या बँकेच्या कर्ज - ठेवींचे गुणोत्तर, जे ३१.०३.२०२२ रोजी ५९.६२ % होते ते अल्प प्रमाणात घसरून ३१.०३.२०२३ रोजी ५८.२९% झाले आहे.

- २) **सभासद:** ३१.३.२०२२ रोजी असलेल्या २,३८,०६६ या सभासद संख्येत वाढ होऊन ती दिनांक ३१.०३.२०२३ अखेर २,४७,६०१ इतकी झाली. अहवालवर्षात ९,९०० नव्या सभासदांच्या सदस्यत्वाला मान्यता देण्यात आली तर ३६५ सभासदांचे सदस्यत्व मृत्यू, राजीनामे इत्यादी कारणांमुळे रद्द झाले. बँकेच्या नाममात्र सभासद कर्जदारांची संख्या ३१.०३.२०२३ रोजी २१,४६२ होती.

- ३) **भरणा झालेले भांडवल, राखीव निधी आणि तरतुदी:** ३१.३.२०२२ या रोजी ₹ १७७.८४ कोटी असलेल्या बँकेच्या भरणा झालेल्या भांडवलात वाढ होऊन ते ३१.०३.२०२३ या रोजी ₹ २१५.८६ कोटी इतके झाले. भरणा भाग भांडवलात २०२२-२३ या वर्षात झालेली ही वृद्धी २१.३८% आहे.

२०२२-२३ या वित्तवर्षात बँकेने बुडित आणि संशयित कर्जांसाठी करावयाच्या निधीपोटी ₹ २४२.४६ कोटींची तरतूद केली. (पूर्ववर्षी सदर तरतूद ₹ ५६.१३ कोटी इतकी होती). अहवाल वर्षात गुंतवणुकीवरील घसान्यापोटी ₹ ०.२८ कोटीची तरतूद करण्यात आली. (पूर्ववर्षाची सदर तरतूद ₹ ४३.२९ कोटी इतकी होती). वित्तवर्ष २०२१-२२ च्या सिक्युरिटी रिसिटकरिता बँकेने बुडित आणि संशयित कर्जे या नात्याने ₹ १३२.३० कोटी इतकी तरतूद अहवाल वर्षात केली.

- ४) **खेळते भांडवल:** ३१.०३.२०२२ रोजी असलेल्या बँकेच्या ₹ १३,३४४.२८ कोटी इतक्या खेळत्या भांडवलात अहवालवर्षात ₹ २८६.१५ कोटींची घट होऊन ते ३१.०३.२०२३ रोजी ₹ १३,०५८.१३ कोटी इतके झाले. ही घट २.१४% इतकी आहे.

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युलड बँक)

- ५) **उपलब्ध निधीची गुंतवणूक:** अहवालवर्षाच्या सुरुवातीस बँकेने केलेल्या गुंतवणुकी आणि ठेवलेल्या ठेवी ₹४,६२५.९९ कोटी इतक्या होत्या. त्यांमध्ये अहवालवर्षात घट होऊन त्यांची एकत्र रक्कम ₹१.०३.२०२३ रोजी ₹ ४,५१९.९७ कोटी इतकी झाली. गुंतवणुकीमध्ये प्रामुख्याने केंद्र सरकार आणि राज्य सरकार यांच्या रोख्यांचा समावेश असून अशा गुंतवणुकींचे ₹१.०३.२०२३ रोजीचे मूल्य ₹ ३,३५३.४१ कोटी होते. बँकांमधील मुदती ठेवी ₹३७७.९८ कोटींच्या होत्या आणि सर्टिफिकेट ऑफ डिपॉझिट, सिक्युरिटी रिसिट आणि अन्य गुंतवणुकींचे ₹१.०३.२०२३ रोजीचे मूल्य ₹ ७८८.५८ कोटी होते.
- ६) **लाभांश :** वितरण करण्यासाठी पुरेसा नफा उपलब्ध नसल्यामुळे, २०२२-२३ या वर्षासाठीचा लाभांश, लाभधारक व पीएनसीपीएस धारक यांना वितरित करण्याबाबतची शिफारस करण्यास संचालक मंडळास असमर्थ असल्याबद्दल खेद आहे. असे असूनही वसुलीसाठी केलेल्या विविध प्रयत्नांमुळे आगामी वर्षामध्ये बँकेची लाभप्रदता उत्तरोत्तर वृद्धिंगत होईल असा संचालक मंडळास विश्वास आहे.
- ७) **डी.आय.सी.जी.सी. कडे भरलेला ठेव - विमा योजनेसाठीचा हप्ता:** आपल्या बँकेने अहवालवर्षात डी.आय.सी.जी.सी. कायदा, १९६१च्या कलम १५ अन्वये, ठेवींच्या विम्याचा, सप्टेंबर २०२३ अखेर संपणाऱ्या कालावधीसाठीचा हप्ता ₹ ७,६६,१३,२३२/- डी.आय.सी.जी.सी. कडे २५ मे, २०२३ रोजी जमा केला.
- ८) **ठेवी आणि कर्जांवरील सुधारित व्याजदरांबाबत:**
- क) **ठेवी:** बँकिंग व्यवसायातील ठेवींवरील व्याजदराच्या सद्यस्थितीचा विचार करून तुमच्या बँकेनेही दि. ०१.११.२०२२, ०१.०१.२०२३, १९.०१.२०२३ आणि ०१.०६.२०२३ रोजी मुदत ठेवींवरील व्याजदरात बदल केले.
- ख) **कर्जे:** तुमच्या बँकेने घरदुरुस्ती / विस्तार / घरांचे नूतनीकरण इत्यादीसाठी दि. १८.०६.२०२२ पासून पुढीलप्रमाणे कर्जमर्यादा वाढवली आहे. महानगरी भागासाठी (१०० लाख आणि त्याहून अधिक लोकसंख्या) ₹ १० लाखापर्यंत आणि इतर नगरांसाठी ₹ ६ लाखापर्यंत.
- दि. ०१.०९.२०२२ रोजी बँकेने आपली उद्योग विकास योजना भावी कर्जदारांना अधिक सवलतीच्या स्वरूपात लागू केली. सदर योजनेतर्गत प्राधान्य क्षेत्रातील आपल्या कर्जांचा पोर्टफोलिओ व सूक्ष्म, लघु आणि मध्यम उद्योगांना मालमत्ता (चल आणि अचल) खरेदीसाठीचा आणि व्यवसाय विस्तार व खेळते भांडवल इत्यादीसाठीचा कर्जपुरवठा समाविष्ट आहे.
- स्थावर मालमत्ता क्षेत्रामधील कर्ज वितरणाचा आढावा घेतल्यानंतर संचालक मंडळाने गृहकर्जांवरील व्याजदरात दि. ०१.१२.२०२२ पासून वाढ करण्याचा निर्णय घेतला.
- ९) **ग्राहक सेवा:** या अंतर्गत खालील उपक्रम हाती घेण्यात आले.
- क) आपली कांजुर शाखा, इमारत पुनर्बांधणी निमित्ताने पूर्वी असलेल्या जागेमधून दुसऱ्या जागेमध्ये भाडेतत्वावर स्थलांतरीत करण्यात आली व १२.०९.२०२२ रोजी कार्यरत झाली. कांजुर शाखेचा नवीन पत्ता “गाळा नं. ७, ८, तळमजला आणि गाळा नं ९, पहिला मजला, ए विंग, इमारत क्र १, एन. जी रॉयल पार्क, कांजुर मार्ग (पूर्व), मुंबई नं. ४०००४२” असा आहे.
- ख) आपली लोअर परळ शाखा पूर्वी असलेल्या जागेमधून दुसऱ्या जागेमध्ये भाडेतत्वावर स्थलांतरीत करण्यात आली व १४.११.२०२२ रोजी कार्यरत झाली. लोअर परळ शाखेचा नवीन पत्ता “गाळा नं ७, ८ तळमजला, शिवाजीनगर सहकारी गृहनिर्माण संस्था, शिवाजीनगर, ना. म. जोशी मार्ग, डिलाईल रोड, लोअर परळ (पूर्व), मुंबई नं. ४०००१३” असा आहे..
- ग) **शाखांचे विलीनीकरण :** रिझर्व्ह बँकेने त्यांच्या संदर्भ क्र. CD.DOS.DSD.No.S7550/12-01-023/2022-2023 या दिनांक १३.०२.२०२३ च्या पत्राद्वारे विक्रोळी (पश्चिम) शाखेचे विक्रोळी (पूर्व) शाखेमध्ये व बँकिंग कॉम्प्लेक्स शाखेचे तुर्भे शाखेमध्ये विलीनीकरण करण्यासाठी परवानगी दिली. दोन्ही शाखांचे २०.०३.२०२३ रोजी नियोजित शाखांमध्ये विलीनीकरण झाले.

१०) २०२३-२४ या वर्षासाठी अंदाजपत्रक:

(आकडे कोटी रुपयांत)

तपशील	३१.०३.२०२३ चे अंदाजपत्रक	३१.०३.२०२३ ची प्रत्यक्ष आकडेवारी	३१.०३.२०२४ चे अंदाजपत्रक	वाढ (%)
भाग भांडवल व पर्पेच्युअल नॉन क्युम्युलेटिव्ह प्रेफरन्स शेअर्स	२१५.००	२१५.८६	२५०.००	१५.८२%
राखीव निधी, अन्य निधी व तरतुदी	१,३४२.००	१,८९९.५२	१,९३२.००	१.७१%
ठेवी	१२,६००.००*	१०,७७६.०६	१२,०००.००	११.३६%
गुंतवणुकी व मुदती ठेवी	५,१००.००	४,५१९.९७	४,९७६.००	१०.०९%
कर्जे	७,९००.००*	६,२८१.०७	७,१००.००	१३.०४%
खेळते भांडवल	१४,६००.००	१३,०५८.१३	१४,२००.००	८.७४%
ढोबळ उत्पन्न	१,२५३.००	९०५.५३	१,११९.००	२३.५७%
निव्वळ नफा (करोत्तर आणि वाटपपश्चात)	२२५.०१	-१९३.५७	१००.९४	१५२.१५%

* ठेवींचे उद्दिष्ट सुधारुन प्रथम ११,५०० आणि तदनंतर ११,०५० आणि कर्जांचे उद्दिष्ट सुधारुन प्रथम ६,७०० आणि तदनंतर ६,३०० करण्यात आले.

११) सभासद कल्याण निधी: अहवालवर्षात बँकेने ७ सभासदांना वैद्यकीय उपचारांसाठी ₹ ३३,१२५/- इतके आर्थिक साहाय्य दिले.

१२) वैधानिक लेखापरीक्षण: बहुराज्यीय सहकारी संस्थांचा कायदा, २००२ यातील तरतुदीनुसार २०.०७.२०२२ रोजी झालेल्या वार्षिक सर्वसाधारण सभेमध्ये संचालक मंडळाला सनदी लेखापाल नेमण्याचे अधिकार देण्यात आले. १३.१०.२०२२ रोजी झालेल्या संचालक मंडळाच्या बैठकीमध्ये मे. संजय राणे आणि असोसिएट्स एल.एल.पी., सी.ए., सी-४०३, मॅरथॉन नेक्स्ट जन. इन्व्होल्वा, पेनिन्सुला कॉर्पोरेट पार्कसमोर, गणपतराव कदम मार्ग, लोअर परळ, मुंबई नं ४०००१३, यांचा आपल्या बँकेसाठी सनदी लेखापाल म्हणून आर्थिक वर्ष २०२२ - २३ साठी नियुक्ती करण्यात आली. त्यांनी आर्थिक वर्ष २०२२-२३ करिता लेखापरीक्षण केले. बँकेच्या सर्वसाधारण कामकाजात सुधारणा होण्याच्या दृष्टीने लेखापरीक्षकांनी केलेल्या मौलिक सूचनांबद्दल आम्ही त्यांचे आभारी आहोत.

१३) भारतीय रिझर्व्ह बँकेतर्फे परीक्षण: बँकिंग नियमन कायदा, १९४९ चे कलम ३५ याच्या अंतर्गत ०१.०४.२०२१ ते ३१.०३.२०२२ या कालावधीसाठी ३९वे वैधानिक परीक्षण, भारतीय रिझर्व्ह बँकेद्वारे केले गेले. संबंधित परीक्षणाच्या अहवालात उपस्थित केलेल्या मुद्यांबाबत कारवाईचा आपल्या बँकेचा अहवाल भारतीय रिझर्व्ह बँकेकडे ०५.११.२०२२ रोजी दाखल करण्यात आला.

१४) क) समावर्ती लेखापरीक्षण आणि अंतर्गत हिशेब तपासणी : खर्चात ठळक बचत घडवून आणण्याच्या हेतूने २०२३-२४ या वित्तवर्षापासून, पूर्वी ज्या शाखांचे समावर्ती लेखापरीक्षण मान्यताप्राप्त बाह्य लेखापरीक्षकांकडून करून घेतले जात होते अशांपैकी काही शाखांचे समावर्ती लेखापरीक्षण अंतर्गत हिशेबतपासणी कर्मचाऱ्यांकडून करून घेतले जाईल.

रिझर्व्ह बँकेने निर्धारित केल्याप्रमाणे २०२२-२३ या वित्तवर्षात, एकूण १११ शाखा आणि मुख्य कार्यालयातील विभाग यांचे समावर्ती / अंतर्गत लेखापरीक्षण करण्यात आले. याशिवाय बँकेच्या स्वतःच्या फिरत्या तपासणी कर्मचाऱ्यांनी, बाहेरगावच्या शाखांची संख्या समाविष्ट करून, एकूण १११ शाखांची अंतर्गत तपासणी केली. ₹ १ कोटी आणि त्यापेक्षा अधिक खेळत्या भांडवलाचा कर्जपुरवठा ज्यांना केला गेला आहे अशा मोठ्या कर्जदारांची मालपुस्तकी / मालयेणी यांचे लेखापरीक्षण बाह्य-सनदी लेखापाल संस्थांकडून करून घेण्यात आले. त्यांना १२.१०.२०२२ रोजी झालेल्या ११८ व्या लेखापरीक्षण समितीच्या बैठकीत विधिवत मान्यता देण्यात आली.

निर्धारित जोखमीवर आधारित अंतर्गत लेखापरीक्षण: भारतीय रिझर्व्ह बँकेच्या परिपत्रकातील निर्देशानुसार, संचालक मंडळाने मान्यता दिलेल्या निर्धारित जोखमीवर आधारित लेखापरीक्षणाचे धोरण आणि त्याविषयाचे नियोजन यांना अनुसरून, आपल्या बँकेने सदर पद्धतीच्या लेखापरीक्षणाची चौकट अंमलात आणली आहे. मागील काही वर्षांमधील माहितीचा उपभोग करून एका जोखिम सारणीची रचना केली गेली आहे ज्याद्वारे अवशिष्ट जोखीमांचे मापन करता येईल. मापन केलेल्या जोखीमांची व्याप्ती आणि प्रभाव यांच्या आधाराने अग्रक्रम निर्धारित करून बँकेच्या शाखा आणि तिचे विभाग यांचे लेखापरीक्षण केले जाईल. शाखांचे आणि विभागांचे जोखिम-आधारित लेखापरीक्षण घडवून आणण्याच्या हेतूने बँकेच्या वर्तमान लेखापरीक्षण सॉफ्टवेअरची प्रत सुधारण्यात आली आहे.

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

ख) माहिती सुरक्षा प्रणालीचे परीक्षण आणि दक्षता विभाग: सर्व्हर आणि नेटवर्क डिवायसेस सारख्या माहिती तंत्रज्ञानाच्या दृष्टीने पायाभूत बाबींची सुरक्षा राखण्यासाठी, तसेच संकटप्रवणता निर्धारण आणि भेद्यता परीक्षण करण्यासाठी CISA प्रमाणित बाह्य लेखापरीक्षण कंपन्यांची नेमणूक बँकेने केली होती. CERT – In च्या तालिकेत नमूद असलेल्या लेखापरीक्षकांकडून बँकेने, डेटा सेंटर ची माहितीप्रणाली आणि डिझास्टर रिकव्हरी साइट यांचे परीक्षण तसेच UIDAI द्वारे निर्देशित माहितीसुरक्षेचे मूल्यमापन, ही कामे करून घेतली. वरील लेखापरीक्षणाशिवाय एकूण ५४ शाखा आणि मुख्य कार्यालयातील ७ विभाग यांचे माहितीप्रणाली लेखापरीक्षण एकतर अंतर्गत सुरक्षा लेखापरीक्षण पथकाने पार पाडले अथवा २०२२-२३ या वित्तवर्षासाठी बँकेने नेमणूक केलेल्या बाह्य CISA प्रमाणित माहिती प्रणाली लेखापरीक्षकांकडून घडवून आणले गेले. बँकेच्या दक्षता विभागाने तपासणीसाठी (भांडुप आणि कांदिवली या २ सिसिडींना सामिल करून) एकूण १९ शाखांना पूर्वसूचना न देता म्हणजेच अचानक भेटी दिल्या. बँकांसमवेत एकूणच संपूर्ण वित्तक्षेत्रात अलिकडील काळात सायबर दुर्घटना आणि हल्ले यांची संख्या, त्यांचे प्रमाण आणि प्रभाव अनेक पटींनी वाढले आहेत. त्यामुळे कर्मचाऱ्यांमध्ये सायबर सुरक्षेबाबत जागृती निर्माण करणे आवश्यक होते. म्हणून आपण आपल्या १,००८ कर्मचाऱ्यांना सायबर सुरक्षेबाबत प्रशिक्षण दिले.

१५) संचालक मंडळ: संचालक मंडळाने अहवाल वर्षी बँकेच्या कामकाजासाठी उपयुक्त मार्गदर्शन केले आणि एकूण कारभारावर देखरेख ठेवली. संचालक मंडळाने आणि त्याच्या समित्यांनी वर्षभरात केलेल्या कामांमध्ये बँकेच्या सर्वकष व्यवसायवृद्धीचे नियोजन, दीर्घकालीन धोरणांचे निर्धारण आणि त्यांस मंजुरी, कर्जमंजुरी, थकबाकी-वसुलीचा पाठपुरावा इत्यादी कामांचा समावेश होता. संचालक मंडळाच्या उपसमित्यांनीही बँकेच्या एकूण कामकाजावर समर्थपणे देखरेख ठेवली. अहवालवर्षी बँकेच्या संचालक मंडळाच्या आणि विविध उपसमित्यांच्या बँकेच्या कामकाजासंबंधाने एकूण २०१ बैठकी झाल्या.

आपल्या संचालकमंडळाची सदस्यसंख्या १६ होती. श्री एम. एस. घनदाट आणि श्री.बी.एम. घनदाट या दोन संचालकांनी आपल्या संचालक पदांचे राजीनामे दिले जे १५.०७.२०२२ रोजी झालेल्या संचालक मंडळाच्या बैठकीमध्ये मंजूर करण्यात आले. त्यानंतर श्री. प्रकाश हेरेकर व श्री. सीताराम आडसुळ यांची संचालक म्हणून अनुक्रमे १५.०७.२०२२ आणि १५.११.२०२२ या रोजी स्विकृती करण्यात आली. मात्र एक संचालक श्री. जगजीवनदास राय यांचे २९ मार्च, २०२३ रोजी दुर्दैवी निधन झाले. ३१.०३.२०२३ रोजी संचालक मंडळात १५ संचालक आहेत. व्यवस्थापकीय संचालक हे मंडळाचे पदसिध्द सदस्य आहेत.

१६) लेखा विभाग: रिझर्व्ह बँकेकडे तसेच प्राप्तीकर, सेवाकर, GST, विक्रीकर इत्यादींच्या प्राधिकृत अधिकाऱ्यांकडे विवरणपत्रे दाखल करण्याचे काम लेखा विभाग करतो. बँकेला लागू असलेल्या सर्व लेखाविषयक परिमाणांचे पालन करण्याचे कामही लेखा विभाग करतो. त्याचप्रमाणे खातेदारांच्या वतीने इ-पेमेंट प्रणालीद्वारे कर अदा करणे आणि केंद्रीय प्रणालीद्वारे सर्व विक्रेत्यांना आणि सेवा पुरवठादारांना बिलांच्या रकमा अदा करणे ही कार्ये लेखा विभागाद्वारे केली जातात.

१७) समाशोधन विभाग: आपल्या बँकेच्या मुंबईमधील केंद्रीय समाशोधन विभागाने १७.७९ लाख इनवर्ड आणि १५.३८ लाख आऊटवर्ड असे एकूण रक्कम १५,२८६.३३ कोटी रुपये किंमतीचे CTS धनादेश हाताळले. ग्राहकांना वर्षाचे ३६५ ही दिवस एनएसिएच-ईसिएस (NACH-ECS) सेवा उपलब्ध झाली आहे. २७.७३ लाख एनएसिएच ईसिएस इनवर्डनावे - व्यवहार तर ४.२४ लाख एनएसिएच - ईसिएस जमा-व्यवहार असे एकूण ₹ २,३५७.९६ कोटी मूल्याचे व्यवहार २०२२ - २३ या वित्तवर्षात हाताळले गेले. रिझर्व्ह बँकेच्या सूचनेस अनुसरून आपल्या बँकेने “पॉझिटिव्ह पे प्रणाली” यशस्वीपणे अंमलात आणली आहे. धनादेशांमध्ये अनधिकृत फेरफार, खाडाखोड आणि इतरही घोटाळे यशस्वी रितीने करण्यास या प्रणालीमुळे प्रतिबंध होतो आणि त्याद्वारे ग्राहकांचे हित जपण्यास मदत होते. संबंधित वर्षात आधार-निगडित उत्पादनांच्या साहाय्याने (ABPS) ग्राहकांच्या खात्यात त्यांना प्राप्त व्हावयाच्या लाभाची रक्कम थेट जमा होण्याची (Direct Benefit Transfer - DBT) पद्धत बँकेने अंमलात आणली आहे. संबंधित वर्षात आपल्या बँकेने या सुविधेर्गत २२.३४ कोटी रुपयांचे एकूण ६६,७९७ व्यवहार हाताळले. आपली बँक सी.टी. एस. स्टॅंडिंग कमिटी वेस्टर्न ग्रिड यांची मार्च २०२५ पर्यंत सदस्य आहे.

१८) कोषागार विभाग: बँकेसाठी उपलब्ध निधीचे व्यवस्थापन आणि वैधानिक तरलता गुणोत्तर तसेच रोख राखीव गुणोत्तर या संबंधीच्या बंधनांचे पालन ही कार्ये कोषागार विभागाद्वारे पार पाडली जातात. तरलता व्यवस्थापन हेही कोषागार विभागाचे एक प्रमुख कार्य आहे. कोषागार विभागाने अहवाल वर्षात उपलब्ध निधीची सुरक्षितता आणि गुंतवणुकींवर परतावा यांमध्ये संतुलन साधले. आपल्या बँकेचा कोषागार विभाग विदेशी मुद्रा विनिमय व्यवहार हाताळतो आणि विदेशी मुद्राविषयक सेवा शाखांद्वारे प्रदान व्हाव्यात यासाठी आवश्यक ते बळही शाखांना पुरवितो. २०२२-२३ या वित्तवर्षात दशवर्षीय सरकारी रोख्यांवरील परताव्याचा दर ३१ मार्च २०२२ रोजीच्या ६.८४% पासून ४८ आधारबिंदूंनी मजबूत होत तो ३१ मार्च २०२३ ला ७.३२% येथपर्यंत चढला. त्यामधील काळात त्याने जून २०२२ मध्ये ७.६२% इतकी चढण नोंदवली होती. यास कारणीभूत असलेल्या बाबी म्हणजे उपभोक्ता महागाई निर्देशांक, युएस सरकारच्या रोख्यांवरील परताव्याचे दर आणि खनिज तेलाचे भाव यांच्यामध्ये

वाढ तसेच अमेरिकी FED द्वारे ४५० मूलबिंदूंची आणि भारतीय रिझर्व्ह बँकेद्वारे २५० मूलबिंदूंची वाढ, या होत. वित्तवर्षात रुपयाच्या युएस डॉलरशी असलेल्या विनिमय दराने बरेच हेलकावे घेतले. १४ नोव्हेंबर २०२२ रोजी विनिमय दर प्रति डॉलर ₹ ८०.५१ इतका मजबूत होता. २० ऑक्टोबर २०२२ रोजी तो प्रति डॉलर ₹ ८३.२३ इतका खाली होता. मार्च २०२३ मध्ये वर्षाखेरी त्याने प्रति डॉलर ₹ ८२.१७ ही पातळी गाठली. सरकारी कर्जरोख्यांवरील परताव्याच्या दरात होणाऱ्या निरंतर वाढीच्या पार्श्वभूमीवर, आपल्या कोषागार विभागाने खरेदी - विक्रीसाठी उपलब्ध एसएलआर रोख्यांवरील होऊ शकणारे घसाऱ्याचे नुकसान टाळण्याचे आणि व्याजाचे उत्पन्न कसे वाढेल याकडे लक्ष केंद्रित करण्याचे धोरण ठेवले. २०२१-२२ या वित्त वर्षात गुंतवणुकीवर कमावलेल्या ₹ २१८.७५ कोटी व्याजाच्या तुलनेत २०२२-२३ या वित्तवर्षात बँकेने गुंतवणुकीवर ₹ २४४.८९ कोटी इतके व्याज कमावले. अहवालवर्षात आपल्या बँकेच्या एकूण गुंतवणुकीची रक्कम ₹ ४,६२५.९८ कोटी पासून २.२९% कमी होऊन ती मार्च २०२३ अखेर ₹ ४,५१९.९७ इतकी नोंदली गेली. मात्र एसएलआर रोख्यांमधील एकूण गुंतवणुकीची रक्कम ₹ २,७५७.३७ पासून २१.६२% इतकी वाढून ती वर्ष अखेर ₹ ३,३५३.४१ कोटी इतकी झाली.

१९) परकीय चलन विनिमय विभाग: विदेशी मुद्रा व्यवहार स्वतंत्ररित्या हाताळण्यासाठी ऑर्थोराईज्ड डिलर कॅटेगरी -१ चा परवाना आपल्या बँकेस रिझर्व्ह बँकेकडून प्राप्त झाला आहे. या परवान्याच्या अंतर्गत निर्यात -आयात, रेमिटन्स (इनवर्ड / आऊटवर्ड), अनिवासी ठेवी, विदेशी मुद्रा खाती अशा सर्व प्रकारच्या बाबी येतात. विदेशी मुद्रा व्यवहार सुलभतेने पार पाडता यावेत यासाठी आपल्या बँकेने विदेशी बँकांमध्ये USD, EUR आणि JPY या तीन चलनांमध्ये NOSTRO खाती राखली आहेत. ग्राहकांना विदेशी विनिमयाची सेवा त्वरित आणि चोख पद्धतीने देता यावी यासाठी बँकेच्या दादर, वाशी आणि पिंपरी या “बी” श्रेणीधारक शाखा कार्यरत आहेत. सदर “बी” श्रेणीधारक शाखांद्वारे सर्व प्रकारचे विदेशी विनिमयाचे व्यवहार स्वतंत्ररित्या हाताळले जावेत आणि अशा प्रकारच्या सेवा त्यांची गरज असणाऱ्या ग्राहकांना तातडीने पुरविल्या जाव्यात यासाठी सदर शाखांमध्ये आवश्यक त्या सर्व सुविधा स्थापित केल्या गेल्या आहेत.

आपली बँक पुरवित असलेल्या विदेशी विनिमय सेवांचा आवाका रुंद आहे. त्यांत जसा रुपयांमध्ये निर्देशित निर्यात कर्जाचा (Rupee Export Credit) समावेश होतो त्याचप्रमाणे विदेशी मुद्रांमध्ये निर्देशित निर्यात कर्ज (मालपाठवणीपूर्व तसेच मालपाठवणीनंतर) [Export Credit (Pre/post shipment) in Foreign Currency] यांचाही समावेश होतो. भारत सरकारद्वारे, व्याज समानीकरण योजनेतर्गत (Interest Equalization Scheme) पात्र निर्यातदारांसाठी योग्य तो लाभ आपल्या बँकेच्या निर्यातदार ग्राहकांना दिला जातो. आपली बँक आयातदारांच्या वतीने इंपोर्ट लेटर ऑफ क्रेडिट जारी करते. आयातदारांना आणि निर्यातदारांना विदेशी चढउताराची जोखीम कमीत कमी राहिल असे व्यवस्थापन करता यावे या हेतूने आपली बँक त्यांना फॉरवर्ड कराराची सोय उपलब्ध करून देते. याशिवाय मोठ्या प्रमाणावर ज्यांची खरेदी विक्री होते अशा अन्य विदेशी मुद्रांचे प्रेषण करता यावे यासाठी आपल्या बँकेने विदेशी संवाददात्या बँकांसमवेत करार-मदार केले आहेत.

लिबोर (LIBOR) आधारदराची कास सोडून एआरआर (ARR) या आधारदराची कास धरण्यासंबंधी भारतीय रिझर्व्ह बँकेचे निर्देश आहेत. त्यांच्या अंमलबजावणीपोटी बँकेने विविध विदेशी चलनांसाठी एआरआर आधार म्हणून स्वीकारले आहेत.

२०) नियोजन आणि पणन विभाग: आपल्या बँकेतर्फे १२.०७.२०२२ रोजी मुंबई पोलिस दलामध्ये १००० पावसाळी कोटांचे अतिरिक्त पोलिस आयुक्त डॉ. ज्ञानेश्वर चव्हाण, IPS, सशस्त्र पोलिस दल, यांचे हस्ते वितरण करण्यात आले. गेली सलग ५ वर्षे बँकेच्या वतीने महाराष्ट्र पोलिसांसाठी पावसाळी कोटांचे वितरण करण्यात येते. ऑक्टोबर, २०२२ या महिन्यात बँकेच्या वतीने “राष्ट्रीय सायबर सुरक्षा” महिना पाळण्यात आला. त्या अनुषंगाने बँकेच्या ग्राहकांच्या माहितीसाठी आणि सतर्कतेच्या दृष्टीने कापडी फलक आणि भिक्तीपत्रे शाखांच्या दर्शनी भागात लावण्यात आली. आपल्या बँकेच्या सर्व शाखांमध्ये “आरबीआय कहता है ” च्या अंतर्गत ग्राहक सतर्कता अभियान राबविण्यात आले. ग्राहक आणि सर्वसामान्य जन यांच्या माहितीसाठी भिक्तीपत्रे आणि कापडी फलक शाखांमध्ये लावण्यात आले. भारतीय प्रजासत्ताकदिनविशेषानिमित्त बँकेच्या सर्व १११ शाखांतर्फे त्यांच्या परिसरातील निवडक गृहनिर्माण संस्थामध्ये लहान मुलांसाठी चित्रकला स्पर्धा भरविण्यात आल्या. या उपक्रमांतर्गत आपली बँक अधिकाधिक लोकांपर्यंत पोहचू शकली. रिझर्व्ह बँकेच्या मार्गदर्शक सूचनेतर्गत “डिजीटल-व्यवहार-सतर्कता सप्ताह” दि. ०६.०३.२०२३ ते दि. १२.०३.२०२३ दरम्यान राबविण्यात आला.

बँकेने डिजीटल-व्यवहार-सतर्कता संदर्भात कापडी फलक आणि भिक्तीपत्रे यांचे सर्व शाखांमधून वितरण केले. बँकेच्या माहितीजालावरील संकेतस्थळ व एटीएम स्क्रीन यांद्वारेही ते प्रसारित करण्यात आले.

२१) इतर संस्थांच्या सेवासुविधांची विक्री आणि वितरण :

क) आपल्या बँकेकडे आयआरडीए नियम २०१५ नुसार कॉर्पोरेट एजंट म्हणून काम करण्याचा एकत्रित परवाना आहे. त्याचा वापर करून LIC of India, HDFC Life Insurance Co. Ltd., The New India Assurance Company Ltd., Bajaj Allianz General Insurance Co. Ltd., आणि Care Health Insurance Co. Ltd. या कंपन्यांच्या सेवा आपली बँक वितरित करते. अशा रितीने

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

स्वतःच्या शाखांच्या जाळ्याद्वारे आपली बँक आयुर्विमा, सामान्य विमा आणि स्वास्थ्य विमा अशा सर्व विमाविषयक सेवा उपलब्ध करून देत असते. ज्याच्या-त्याच्या गरजेनुसार ग्राहकांना सर्वसमावेशक विमा कवच प्राप्त व्हावे यासाठी आपल्या बँकेच्या सर्व शाखांमधून विमा LOGIN DAY चे आयोजन करण्यात आले.

२०२२-२३ या वित्तवर्षी बँकेने सक्रियपणे आणि सातत्याने प्रधानमंत्री जीवनज्योती विमा योजना (PMJJBY) आणि प्रधानमंत्री सुरक्षा विमा योजना (PMSBY) आपल्या शाखांमार्फत ग्राहकांना उपलब्ध करून देण्याचे आणि त्या विषयी जनजागृती करण्याचे कार्य सुरु ठेवले. सदर योजनांच्या अंतर्गत विमाकवचाचा लाभ १ लाखापेक्षा अधिक ग्राहकांनी घेतला. प्रधानमंत्री जीवन ज्योती विमा योजनेतर्गत (PMJJBY) ३७,४५४ ग्राहकांना विमाकवच प्राप्त झाले तर प्रधानमंत्री सुरक्षा विमा योजनेतर्गत (PMSBY) ६५,९४८ ग्राहकांना विमाकवच प्राप्त झाले. प्रधानमंत्री जीवनज्योती विमा योजना (PMJJBY) आणि प्रधानमंत्री सुरक्षा विमा योजना (PMSBY) या योजनांच्या अंतर्गत प्रत्येकी २ लाख रुपयांच्या अनुक्रमे ५१ व ७ दाव्यांना मंजुरी प्राप्त झाली. NPCI द्वारे रुपे डेबिट कार्डधारकांना अपघाती मृत्यू / कायमचे अपंगत्व यांसाठी सुरक्षा कवच उपलब्ध आहे. त्यासंबंधीच्या ३ दाव्यांना अहवालवर्षात मंजुरी प्राप्त झाली.

ख) पॅन कार्ड सेवा: आपल्या बँकेने युटीआय इन्फ्रास्ट्रक्चर टेक्नॉलॉजी सर्व्हिसेस लि. मार्फत पॅन कार्डसेवा पुरविणे जारी ठेवले आहे. सदर पॅन कार्ड सेवा ही एक मुल्यवर्धित सेवा आहे. तिच्याद्वारे ग्राहकांना KYC संबंधी नियमांचे पालन करण्यास मदत होते.

ग) डिमॅट सेवा : उत्पनाच्या तुलनेत खर्चाचे प्रमाण जास्त असल्यामुळे बँकेने डिमॅट सेवा बंद करण्याचे ठरविले आहे.

२२) माहिती व तंत्रज्ञान विभाग: बँकेच्या OMNI CBS प्रणालीचे कामकाज सुधारावे या हेतूने बँकेने जुन्या प्रतीची बहुतेक सिपियू यंत्रे काढून टाकून त्याजागी नव्या प्रतीची यंत्रे स्थापिली आहेत. नियामकांच्या निर्देशांच्या पालनापोटी बँकेने सूचना प्रणालीद्वारे थेट ऋण - वर्गीकरण करण्याची पद्धत अंमलात आणली आहे. डिजिटल प्रणालीचा वापर करतांना उद्भवणारे संभाव्य धोके आणि त्यांच्यापासून सुरक्षित राहण्यासाठी पाळावयाची व्यवधाने यांच्यासंबंधी ग्राहकांमध्ये जागृती वाढावी यासाठी NPCI च्या मदतीने आपल्या बँकेने शाखांमधून पत्रके प्रदर्शित करणे, ATM च्या पडद्यावर संबंधित माहिती झळकवणे अशा प्रकारच्या मोहीमा मोठ्या प्रमाणावर राबविल्या. मोबाईल बँकिंग सुविधेचा ग्राहकांना सुरक्षितरित्या वापर करता यावा यासाठी बँकेने आता हस्तांगुळांची जैविक ओळख पटवून घेण्याची प्रणाली स्थापिली आहे. मोबाइल बँकिंग ॲपवर अनधिकृत प्रवेश मिळवून केल्या जाणाऱ्या घोटाळ्यांना यामुळे आळा बसेल. UPI प्रणालीचा वापर करून व्यक्ती आपसात करू शकणाऱ्या दैनंदिन व्यवहारांच्या संख्येची मर्यादा १० वरून २० पर्यंत वाढविली गेली आहे. यामुळे ग्राहक सेवेत गुणात्मक सुधारणा होईल आणि UPI प्रणालीचा वापरही पुरेपूर होईल. IMPS व्यवहारांचे समायोजन आता ISO च्या प्रारुपाऐवजी XML च्या प्रारुपातून करण्यात येत आहे. यामुळे समायोजन मोठ्या प्रमाणात आणि तंतोतंत होत आहे. ग्राहकांना मोबाइल फोन, गॅस, वीज इत्यादींच्या बिलांचा भरणा अथवा पुनर्भरणा करण्याची सहजी उपलब्ध नसलेली सोय उपलब्ध व्हावी या हेतूने बँकेने Billdesk वरील Bharat Bill Payment Services चा स्तर व्हर्जन - १२ पर्यंत वाढवला आहे. व्होडाफोनचा वापर करणाऱ्या ग्राहकांसाठी VI च्या Postpaid फिचरसाठी मोबाइल बँकिंग सेवा सबल केली आहे. याहीपुढे जाऊन मोबाइल बँकिंगची जी सुविधा वापरून ग्राहक खात्याचे इ - विवरण (e - statement) download करू शकत होते तिचा विस्तार केला गेला आहे आणि आता ग्राहक मोबाइल बँकिंगच्या सुविधेद्वारे खात्यांची १,३ आणि ६ महिन्यांची इ-विवरणे (e - statements) प्राप्त करून घेऊ शकतात. अशा पद्धतीने ही सुविधा सबळ केली गेली आहे. बँकेचे सध्याचे ATM स्विच मे. इन्फ्रासॉफ्ट टेक्नॉलॉजी सांभाळते. बँकेने असे ठरविले आहे की आता ते त्यागून मे. फिनाकस सोल्युशन्सच्या द्वारे सांभाळल्या जाणाऱ्या अद्यतन आणि अधिक सुरक्षित ATM स्विचचा अवलंब करावा. असे नूतन ATM स्विच अवलंबिल्यास ग्राहकांना अनेक नवीन पैलू असलेली वर्धित सेवा उपलब्ध होईल.

आपली विदा (Data) सुरक्षित राहावी या उद्देशाने बँकेने स्वतः पुढाकार घेऊन कृतीशील पावले उचलली आहेत. यांत बँकेची DC आणि DR साइट या सुरक्षित करण्याचा उद्देशाने उचलेल्या अनेक पावलांचा समावेश आहे.

अलीकडेच बँकेच्या DC, कुर्ला आणि DR साइट, वाशी, या दोन्हीसाठी ISO-QAR-Alcumus ने ISO 27001:2013 चे पालन होत असल्याबद्दल २७ जानेवारी, २०२३ पासून लागू असलेले प्रमाणपत्र जारी केले आहे.

२३) केंद्रीकृत माहिती नोंदणी कक्ष: ग्राहकांची खाती उघडण्यासाठीचे अर्ज, त्यांची ओळख पटवून देणाऱ्या माहितीचे दस्तावेज आणि संबंधित KYC दस्तावेज यांचे छायांकन करून त्यांची इलेक्ट्रॉनिक नोंदणी करणे आणि ग्राहकांची सगळी विदा नोंदणे ही कामे केंद्रीय पातळीवर करण्यासाठी सदर विभागाची स्थापना केली गेली आहे. ही कामे पार पाडण्यासाठी बँकेने एक Document Management Software प्राप्त करून घेतले आहे. Central Registry of Securitisation, Asset Reconstruction and Security Interest of India (CERSAI) च्यासंबंधी जारी केलेल्या अधिसूचनेनुसार समग्र भारतीय वित्त सेवेच्या परीघात येणाऱ्या सर्व

व्यक्ती, संस्था इत्यादी यांच्यापैकी प्रत्येकाला CERSAI च्या नोंदणीत एकमेवाद्वितीय ओळख क्रमांक मुक्रर होणे बंधनकारक आहे. याद्वारे ग्राहकांची KYC तपासणी आता एकल गवाक्षातून होणे शक्य झाले आहे. याच कारणासाठी सदर कक्षाने Central KYC ची संकल्पना स्वीकारली. रिझर्व्ह बँकेने प्रत्येक बँकेच्या माहितीपटलावर कुणीही एक व्यक्ती, संस्था इत्यादींना एकमेव ग्राहक ओळख क्रमांक असावा असा निर्देश दिला आहे. त्याचे पालन व्हावे या उद्देशाने आपल्या बँकेने शाखांना BI-UNICUS हे सॉफ्टवेअर Web Link वर उपलब्ध करून दिले आहे. त्यायोगे एका ग्राहकाला एकापेक्षा जास्त ग्राहक - ओळख - क्रमांक दिले जाण्याचा घटना टळतात. केंद्रीकृत माहिती नोंदणी कक्षाकडून या तरतुदीचे पालन होते अथवा नाही या संबंधाने दैनंदिन टेहेळणी केली जाते. ग्राहकांच्या विनंतीनुसार शाखांकडून व्यक्तिनिहाय मुद्रित - धनादेश - पुस्तिकांची मागणी नोंदवून त्यांच्या मुद्रणाचा आदेश देणे आणि अशा पुस्तिका मुद्रित होऊन आल्यानंतर त्या बाह्य नामित सेवापुरवठा संस्थांद्वारे ग्राहकांपर्यंत पोचविणे हेही सदर कक्षाचे कार्य आहे.

२४) 'आपला ग्राहक ओळखा' केंद्रीय निबंधन (CKYCR): आपल्या बँकेने CKYCR (Central KYC Registry) "आपला ग्राहक ओळखा" केंद्रीय रजिस्ट्री" या संबंधाने भारतीय रिझर्व्ह बँकेने दिलेल्या सूचनांचे पालन केले आहे. Central KYC क्रमांक म्हणजे कुणा एका व्यक्तीला CERSAI ने मुक्रर केलेला एकमेवाद्वितीय ओळख क्रमांक आहे.

२५) क) आपला ग्राहक ओळखा (KYC): 'आपला ग्राहक ओळखा' या संबंधाने संचालक मंडळाने विहित मार्गाने मंजूर केलेले धोरण बँकेद्वारे राबविले जाते. सदर धोरण राबविल्याने बँक केवळ खऱ्याखऱ्या ग्राहकांचेच व्यवहार हाताळीत आहे हे सुनिश्चित होते.

ख) मनी लाँडरिंग विरोधी उपाय (Anti Money Laundering- AML): बँकेतील खात्यांचा मनी लाँडरिंगसाठी गैरवापर होऊ नये याची काळजी आपली बँक हरप्रकारे घेत असते. म्हणूनच संशयास्पद पार्श्वभूमी असलेल्या कोणत्याही व्यक्तीचे खाते बँकेत उघडले जाऊ नये हे सुनिश्चित केले जाते. हे साधण्यासाठी, इतर उपाययोजनांच्या समवेत, नवीन खाते उघडण्यास इच्छुक अर्जदारांची नावे विविध यंत्रणांद्वारे प्रसारित केलेल्या अवांछनीय व्यक्तींच्या अथवा संस्थांच्या याद्यांमध्ये तर समाविष्ट नाहीत ना, हेही तपासले जाते. अशा प्रकारच्या याद्यांमध्ये UN/OFAC/UAPA अतिरेक्यांची यादी, दक्षता विभागाची यादी, यांचा समावेश आहे. बँकेने कार्यवाहीत आणलेल्या मनी लाँडरिंग सॉफ्टवेअरच्या द्वारे वरीलप्रमाणे छाननी साधली जाते. बँकेच्या प्रत्येक ग्राहकाचे जोखिम प्रवर्गीकरण हे ग्राहकांच्या व्यक्तिगत माहितीनुसार सुनिश्चित केले जाते.

२०२२-२३ या वित्त वर्षात बँकेचा केंद्रीय केवायसी/एएमएल विभाग, बँकेच्या १११ शाखा आणि मुख्य कार्यालयाचे विभाग यांच्याद्वारे केल्या जाणाऱ्या व्यवहारांची चोख टेहेळणी करण्याचे कार्य समर्थपणे पार पाडू शकला. याशिवाय सदर विभागाने याच वित्तवर्षात फिन-नेट पोर्टलचा वापर करून FIU-IND, नवी दिल्ली यांजकडे विविध वैधानिक अहवाल निर्धारित वेळेत पाठविले आणि अशा प्रकारे कक्षाने PMLA, २००२ या कायद्यातील तरतुदींची अंमलबजावणी केली.

२६) जोखीम व्यवस्थापन विभाग / व्यवस्थापन सूचना प्रणाली विभाग: बँकांना ऋणविषयक, बाजारपेठविषयक, व्यवहारविषयक आणि सायबरविषयक अशा विविध जोखीमांना सामोरे जावे लागते. अशा प्रकारच्या संभाव्य जोखीमांना आळा घालता यावा या उद्देशाने बँकेने तिच्या संचालक मंडळाने संमत केलेली धोरणे कायम केली आहेत. त्याबरोबरच बँकेने जोखीम व्यवस्थापन समितीच्या स्थापने केल्या आहेत. भारतीय रिझर्व्ह बँकेच्या आदेशानुसार बँकेने संचालक मंडळाची जोखीम व्यवस्थापन समिती स्थापन करून एका मुख्य जोखीम अधिकाऱ्याची नियुक्तीदेखील केली आहे.

बँकेने अंतर्गत ऋणमुल्यांकन (दर्जानिर्धारण) प्रणाली स्वीकारली आहे. कर्जदारांनी एका विशिष्ट मर्यादेच्यावर उचललेल्या कर्जांवरील व्याजाचे दर अशा मुल्यांकनाच्या आधारे दरवर्षी निर्धारित होतात. बाजारपेठेच्या जोखीम व्यवस्थापनासाठी आपल्या बँकेत फ्रंट ऑफिस, मिड ऑफिस आणि बॅक ऑफिस अशी संपूर्ण रचना आहे.

व्यवस्थापन सूचना प्रणाली विभाग, नियंत्रकांना, संचालक मंडळाला आणि बँकेच्या अधिकाऱ्यांना विविध अहवाल निर्माण करून ते सादर व्हावेत अशी तजवीज करतो. विदेचे शुध्दीकरण आणि तिच्या गुणवत्तेत सुधारणा यांसाठी शाखांना तत्काळ संदेशवहन माध्यमांद्वारे साहाय्य करणे आणि प्रशिक्षणार्थी कर्मचाऱ्यांना प्रशिक्षण वर्गात या दृष्टीने मदत करणे यांसाठी देखील सदर विभाग झटत असतो.

२७) सध्या प्रमाण दर्जा असलेल्या कर्जखात्यांची अनुत्पादक होण्याच्या दिशेने होणारी घसरण रोखणे आणि अनुत्पादक असलेल्या कर्जखात्यांमध्ये वसुली / सुधारणा घडवून आणणे यासाठी २०२३-२४ या वित्तवर्षासाठी कृति - आराखडा.

अनुत्पादक कर्जांच्या वसुलीसाठी बँकेने योजिलेले विविध कायदेशीर उपाय खालीलप्रमाणे आहेत. SARFAESI कायद्याच्या विविध तरतुदीनुसार केलेल्या कारवाया, बहुराज्यीय सहकारी कायद्याच्या कलम ८४ नुसार आणि RDDB&FI कायद्याच्या कलम

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

१९ नुसार केले गेलेले दावे, इन्सॉल्व्हेंसी आणि बँकप्राप्ती कायद्यातील तरतुदींना अनुसरून कर्जदार कंपन्यांविरुद्ध NCLT समोर दाखल केलेले अर्ज.

व्यवस्थापकीय संचालक, महाव्यवस्थापक (क्रेडिट आणि फॉरेक्स) आणि उपमहाव्यवस्थापक (कायदा आणि वसुली) यांचा समावेश असलेल्या एका समितीद्वारे अनुत्पादक खात्यांवर नजर ठेवली जाते आणि त्यांच्यात होणाऱ्या आणि होऊ शकणाऱ्या सुधारणांचा आढावा घेतला जातो. प्रलंबित असलेल्या कायदेशीर कारवाया, SARFAESI कारवाया आणि तदंतर्गत निवाड्यांची अंमलबजावणी, कंपन्यांचा कारभार गुंडाळला जावा यासाठी केलेले अर्ज, यांचा आढावा समितिद्वारे घेतला जातो. स्पेशल मेशन खाती आणि अनुत्पादक खाती यांचा पाठपुरावा करून त्यात वसुली घडवून आणावी यासाठी झोनल ऑफिसच्या पातळीवरील कृती समित्या अधिक मनुष्यबळ पुरवून बळकट केल्या गेल्या आहेत. २० सर्वात मोठ्या अनुत्पादक कर्जखात्यांच्या पाठपुराव्यासाठी बँकेने एक समिती स्थापन केली आहे. बँकेच्या संचालकांमध्ये आणि ज्येष्ठ पातळीवरील अधिकाऱ्यांमध्ये ५० सर्वात मोठी अनुत्पादक कर्जखाती पाठपुराव्यासाठी वाटून दिली आहेत. कर्जे मुद्दाम ठरवून थकित ठेवणाऱ्या कर्जदारांची निश्चिती करण्यासाठी बँकेने ज्येष्ठ अधिकाऱ्यांची एक समिती स्थापन केली आहे. वरील सर्व उपाययोजनांमुळे ३१.०३.२०२४ पर्यंत ढोबळ आणि नक्त अनुत्पादक कर्जांची पातळी ठळकरित्या खाली आणली जाऊ शकेल याबद्दल आम्हाला खात्री आहे.

२८) वित्तीय वर्ष २०२३-२४ मध्ये करावयास लागणाऱ्या तरतुदींविषयी आणि बँकेची लाभप्रदता कशी सुधारली जाईल याविषयी:

३१ मार्च २०२३ रोजी समाप्त वित्तवर्षात बुडित आणि संशयित कर्जांपोटी तरतूद ५२७.३६ कोटी रुपये आवश्यक असतांना प्रत्यक्षात बँकेने ती ५४२.६९ कोटी रुपये इतकी केली आहे. २०२३-२४ या वित्तवर्षात ३१.०३.२०२३ रोजी असलेली अनुत्पादक कर्जे वसूल करणे आणि नव्या अनुत्पादक कर्जांची भर न पडू देणे यांसाठी निकराचे प्रयत्न केले जातील. बुडित आणि संशयित कर्जांपोटी २०२३-२४ या वित्तवर्षात वाढीव तरतूद करावी लागू नये अथवा करावीच लागल्यास ती कमीत कमी असावी या दिशेने ठोक आणि नक्त अनुत्पादक कर्जे कमी करण्याचा बँकेचा प्रयत्न असेल. यामुळे बँकेची लाभप्रदता वाढावी अशी अपेक्षा आहे.

२९) अनुत्पादित कर्जांची एकरकमी परतफेड आणि तडजोड योजना:

२०२२-२३ या वित्तवर्षात बँकेने राबविलेली अनुत्पादक कर्जांसाठीची एकरकमी परतफेड योजना भारतीय रिझर्व्ह बँकेने वेळोवेळी प्रसृत केलेल्या मार्गदर्शक तत्वांना अनुसरून होती. त्याचप्रमाणे बँकेने २०२२-२३ या वित्तवर्षात तडजोड योजनाही राबविली. एकरकमी परतफेड आणि तडजोड या दोन योजनांच्या अंतर्गत, बँकेने २०२२-२३ या वित्तवर्षात एकूण ३१० प्रस्ताव मंजूर केले. या योजनांच्या द्वारे बँकेने अनुत्पादक कर्जांची १,०२७.०६ लाख रुपये इतकी रक्कम वसूल केली आणि सदर खाती बंद करून घेतली. बँकेने २०२३-२४ या वित्तवर्षातही अनुत्पादक कर्जांसाठीची एकरकमी परतफेड आणि तडजोड, अशा दोन्ही योजना राबविण्याचा निर्णय घेतला आहे. ३१.०३.२०२२ पर्यंत अनुत्पादक म्हणून वर्गीकृत झालेली कर्जखाती सदर योजनांखाली पात्र आहेत. या योजनांच्या अंतर्गत बँकेकडे अर्ज दाखल करण्यासाठी अंतिम तारीख २९.०२.२०२४ ही आहे, तर अर्जांची छाननी करून त्यावर कार्यालयीन कार्यावाहीसाठी अंतिम तारीख ३१.०३.२०२४ ही आहे.

३०) प्रुडन्शियल कर्ज निर्लेखन:

बँकेने प्रुडन्शियल कर्ज निर्लेखन धोरण स्वीकारले आहे. बहुराज्यीय सहकारी संस्था, २००२ च्या कलम ७० अन्वये नियुक्त केलेल्या बँकेच्या वैधानिक लेखापरीक्षकांनी, बँकेच्या प्रुडन्शियल कर्ज निर्लेखन धोरणानुसार ६९ कर्जखाती आणि रोखपततारण (कॅशक्रेडिट) खाती, ज्यातील एकत्रित रक्कम ₹ २१,९७,४८,२५४.३१ (अक्षरी रुपये एकविस कोटी सत्याण्णव लाख अठ्ठाळ्विस हजार दोनशे चौपन आणि एकतिस पैसे) आणि त्यावरील येणे असलेले व्याज वेगळे ₹ ३,४३,३५,९२१.२८ (अक्षरी रुपये तीन कोटी त्रेंचाळ्विस लाख पस्तीस हजार नऊशे एकविस आणि पैसे अठ्ठाविस केवळ) आहे आणि त्यावर न लावलेले व्याज आणि नावे न टाकलेला खर्च हे आणखी वेगळे आहेत. त्या अनुषंगाने ३१ मार्च २०२३ चे हिशेब पूर्ण करण्यापूर्वी, बुडित आणि संशयित कर्जनिधी तसेच थकित व्याजनिधी या खात्यांमध्ये आवश्यक त्या नोंदी करण्यात आल्या आहेत. अशा खात्यांमध्ये कर्जवसुलीचे प्रयत्न बँकेने सुरुच ठेवलेले आहेत. २०२२ - २३ या वित्तवर्षात निर्लेखित खात्यांमध्ये बँकेने रु. ८२.१४ लाखांची वसुली केली.

३१) अनुत्पादक / तणावग्रस्त कर्जखात्यांची मालमत्ता पुनर्बांधणी कंपन्यांस विक्री:

भारतीय रिझर्व्ह बँकेने, बहुराज्यीय नागरी सहकारी बँकांसाठी, वित्तीय मालमत्तेची सिक्युरिटायझेशन कंपन्यांना / पुनर्बांधणी कंपन्यांना विक्री करण्याविषयी घालून दिलेल्या मार्गदर्शक तत्वांनुसार, आपल्या बँकेने, येणे - रकमेचे आणि वित्तीय मालमत्तेचे अभिहस्तांतरण तसेच अनुत्पादक मालमत्तेची पुनर्बांधणी कंपन्यांना विक्री, यांबाबत धोरण आधीच बनविलेले आहे. मात्र

२०२२-२३ या वित्तवर्षात आपल्या बँकेने पुनर्बांधणी कंपन्यांना अनुत्पादक कर्जे विकलेली नाहीत. ३१ मार्च २०२३ रोजी बँकेकडे ७८,८३१.६९ लाख रुपयांच्या सिक्युरिटी रिसिट आहेत. २०२२-२३ या वित्तवर्षात १०,३२०.३७ लाख रुपयांच्या सिक्युरिटी रिसिट वटवून रक्कम बँकेस प्राप्त झाली. उर्वरित सिक्युरिटी रिसिट वटवून त्यांची रक्कम लवकर प्राप्त व्हावी म्हणून वित्तीय मालमत्ता पुनर्बांधणी कंपन्यांकडे बँक पाठपुरावा करीत आहे.

३२) मनुष्यबळ व्यवस्थापन विभाग आणि कर्मचारी प्रशिक्षण महाविद्यालय: २०२२-२३ या वित्तवर्षात, आपल्या बँकेच्या वाशी येथील कर्मचारी प्रशिक्षण महाविद्यालयातर्फे एकूण ६७ प्रशिक्षण कार्यक्रम आयोजित केले गेले. त्यांमध्ये ५३ कार्यक्रम वाशी येथील कर्मचारी प्रशिक्षण महाविद्यालयाच्या कक्षात आयोजित केले गेले तर १४ कार्यक्रम झूम (Zoom) आणि सिस्को वेबेक्स (CISCO WEBEX) या ॲप्लीकेशनद्वारे (दूरदृश्यप्रणालीतून) आयोजित केले गेले. ज्या विषयांवर प्रशिक्षण कार्यक्रम आयोजित केले गेले. त्यांत सायबर सिक्युरिटी, रोकड व्यवस्थापन, एटीएम व्यवहारांचे समाकलन, इ - चॅनल प्रॉडक्ट, सेंट्रल केवायसी, कामात वारंवार होणाऱ्या चुका, तणावग्रस्त कर्जव्यवस्थापन आणि वसुली, कर्जप्रस्तावांवर प्रक्रिया आणि त्यांचे दस्तावेजीकरण, विकृत लिंगभावातून निर्माण झालेल्या जागृती (POSH), केवायसी / एएमएल / सिएफटी यांच्याबाबतीतील मार्गदर्शक तत्वे आणि व्यवहारांवर टेहेळणी, अंतर्गत आणि समवर्ती लेखापरीक्षणाचा आवाका या विषयांचा समावेश होता. या कार्यक्रमांतर्गत एकूण ६,३८५ कर्मचाऱ्यांना प्रशिक्षण देण्यात आले. (बहुतेक कर्मचाऱ्यांनी एकापेक्षा अधिक अशा विविध प्रकारच्या प्रशिक्षणाचा लाभ घेतला).

“कामकाज हाताळीत असताना सर्वसामान्यपणे होणाऱ्या चुका” या विषयावर विविध दूरस्थ शाखांमधील कर्मचाऱ्यांसाठी कार्यस्थळीच प्रशिक्षण देण्याची व्यवस्था आपण केली. अहमदनगर, अजनी चौक - नागपूर, सि.ए. रोड - नागपूर, अशोक नगर - नांदेड आणि सम्राट नगर - नांदेड ही ५ अशी दूरस्थ कार्यस्थळे होती.

२०२२-२३ या वित्तवर्षात रिझर्व्ह बँकेचे कृषि बँकिंग महाविद्यालय, मे. ऑबिशन लर्निंग सोल्यूशन, एमयूसिबिएफ, आयआयबिएफ, FEDAI, NAFCUB, NIBM, VMNICOM, IBA, ASSOCHAM आणि बृहन्मुंबई नागरी सहकारी बँक्स असोसिएशन लि. आदी बाह्य संस्थांकडून आयोजित केल्या गेलेल्या प्रशिक्षण कार्यक्रमांसाठी आपल्या बँकेने अधिकारी आणि ज्येष्ठ अधिकारी यांच्यासहित एकूण १८८ कर्मचाऱ्यांना नामित केले.

३३) श्रद्धांजली: अहवाल वर्षात दुःखद निधन झालेल्या विविध क्षेत्रातील मान्यवर व्यक्ती, बँकेचे सभासद, कर्मचारी, निवृत्त कर्मचारी आणि अभ्युदय परिवारातील व्यक्तींना संचालक मंडळातर्फे भावपूर्ण श्रद्धांजली अर्पण केली जात आहे.

३४) आभार: बँकेला वेळोवेळी मार्गदर्शन केल्याबद्दल व सहकार्य दिल्याबद्दल रिझर्व्ह बँकेचे गव्हर्नर, कार्यकारी संचालक, संचालक, मुख्यमहाव्यवस्थापक, अन्य अधिकारी वर्ग, कर्मचारी वर्ग, सहसचिव, भारत सरकार व सहकारी संस्थांचे केंद्रीय निबंधक, नवी दिल्ली, तसेच महाराष्ट्र, कर्नाटक आणि गुजरात राज्यांचे सहकार सचिव, सहकार आयुक्त, निबंधक आणि त्यांच्या खात्यांमधील इतर अधिकारी यांच्याप्रति संचालक मंडळ आभारी आहे.

बँकेला केलेल्या सहकार्याबद्दल नॅशनल फेडरेशन ऑफ अर्बन को-ऑप. बँक्स अँड क्रेडिट सोसायटीज लि., इंडियन बँक असोसिएशन, फॉरेन एक्सचेंज डीलर्स असोसिएशन ऑफ इंडिया, बृहन्मुंबई नागरी सहकारी बँक्स असोसिएशन लि., महाराष्ट्र अर्बन को-ऑप. बँक्स फेडरेशन, महाराष्ट्र राज्य अर्बन को-ऑप. बँक असोसिएशन लि., मुंबई सहकारी बोर्ड लि. आणि महा-राष्ट्र राज्य सहकारी संघ यांचे अध्यक्ष, संचालक व पदाधिकाऱ्यांचे संचालक मंडळ आभारी आहे.

बँकेला वेळोवेळी केलेल्या सहकार्याबद्दल एनपीसीआय, सीसीआयएल, आयडीआरबीटी यांच्या पदाधिकारी व अधिकारी वर्गाचे संचालक मंडळ आभारी आहे.

दि अभ्युदय को-ऑप. बँक एम्प्लॉईज युनियन तसेच अभ्युदय बँक ऑफिसर्स असोसिएशनचे अध्यक्ष आणि पदाधिकारी यांच्या सहकार्याबद्दल संचालक मंडळ त्यांचे आभारी आहे. बँकेचे अधिकारी आणि कर्मचारी यांनी समर्पित भावनेने दिलेल्या ग्राहकसेवेमुळे बँकेच्या प्रगतीस हातभार लागला आहे. त्यांनी दिलेल्या योगदानाचा संचालक मंडळ कौतुकपूर्ण उल्लेख करते.

बँकेस वेळोवेळी दिलेल्या सहकार्याबद्दल सर्व वृत्तपत्रे, नियतकालिके, वृत्तवाहिन्या, इलेक्ट्रॉनिक प्रसारमाध्यमे इत्यादींचे आम्ही आभारी आहोत. तसेच भागधारक, ठेवीदार, कर्जदार आणि हितचिंतक यांनी ठेवलेल्या विश्वासाबद्दल आणि बँकेच्या प्रगतीसाठी केलेल्या सहकार्याबद्दल आम्ही त्यांचे आभारी आहोत.

मुंबई

१० जूलै, २०२३

प्रेमनाथ एस. सालियन

व्यवस्थापकीय संचालक

संदिप एस. घनदाट

अध्यक्ष

INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31ST MARCH, 2023

To,
The Members,
Abhyudaya Co-Op. Bank Ltd.
Mumbai.

Report on the Financial Statements

1. We have audited the accompanying financial statements of **Abhyudaya Co-Operative Bank Ltd.** ("the Bank") as at 31st March 2023, which comprise of the Balance Sheet as at 31st March 2023, the Profit and Loss Account, and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head office, its department and 20 Branches audited by us and the returns of all 111 branches audited by internal/concurrent auditors of the respective branches are consolidated in these financial statements. Key operations of the Bank are automated. With the key applications largely integrated to the core banking systems it does not require its branches to submit any financial returns. Accordingly, our audit is carried out centrally at the Head Office based on the necessary records and data required for the purposes of the audit being made available to us.

Management's Responsibility for the Financial Statements

2. The Bank's management and Board of Directors are responsible with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of the Banking Regulation Act, 1949 (as applicable to Co-operative societies) as amended by the Banking Regulation (Amendment) Act, 2020, the circulars and guidelines issued by the Reserve Bank of India and the guidelines issued by the Central Registrar of Co-operative Societies, the Multi-State Co-operative Societies Act, 2002, the Multi-State Co-operative Societies Rules, 2002 from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements.

3. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Basis for Qualified Opinion

4. We draw attention to Note No. (III) 15) to Notes forming part of accounts which constitutes a departure from Accounting Standard 29- Provisions, Contingent Liabilities and Contingent Assets. As per para No. 77 of RBI circular No. RBI / DOR /2021-22/86 DOR.STR. REC.51/21.04.048/2021-22 dated 24-09-2021 (updated on 05-12-2022), provision in respect of outstanding security receipts (SRs) is to be made, subject to a floor of the face value of the SRs reduced by the provisioning rate as applicable to the underlying loans, had the loans continued in the books of the Bank. Accordingly, the bank is required to make provision on outstanding SRs over 5 years period starting from F.Y. 2021-22 till F.Y. 2025-26. In current F.Y. 2022-23, bank has made provision of ₹132,29.57 Lakh, which was pertaining to the previous F.Y.2021-22, however, the provision for current F.Y.2022-23 of ₹ 193,13.30 Lakh was not made on 31-03-2023, resulting in understatement of Net Loss to the extent of such shortfall in provision.

Considering the above, if the required provision on SRs was made in Profit and Loss Account for financial year 2022-23, the Net Loss for the year would have been ₹ 429,52.82 Lakh

अभ्युदय को-ऑप. बैंक लि. (मल्टी-स्टेट शेड्युल्ड बैंक)

against Net loss reported by the Bank of ₹ 236,39.52 Lakh which will have further downwards impact on CRAR (as disclosed in RBI disclosures point No. 3) and Net Worth of the Bank as on 31.03.2023.

Qualified Opinion

5. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, of the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949(as applicable to Co-operative societies) as amended by the Banking Regulation (Amendment) Act, 2020, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002 and guidelines issued by Reserve Bank of India and the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2023;
 - (b) In the case of the Profit and Loss Account, bank has reported loss for the year ended on that date; and
 - (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal & Regulatory Requirements

6. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 (as applicable to Co-operative societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.
7. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
 - b) Except for the effects of the matters described in the Basis for Qualified Opinion paragraph above, in our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
 - c) The transactions of the Bank which came to our notice have been within the powers of the Bank;
 - d) The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns;
 - e) The reports on the accounts of the branches/offices audited by the branch concurrent/ internal auditors have been forwarded to us and have been properly dealt with by us in preparing this Report;
 - f) Except for the effects of the matters described in the Basis for Qualified Opinion paragraph above, the accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks subject to notes to accounts;
 - g) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.
8. As per the information and explanations given to us and based on our examination of the books of account and other records and as required by Rule 27(3) of the Multi State Co-

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

operative Societies Rules, 2002 we report on the matters specified in clauses (a) to (f) of the said Rule, to the extent applicable to the Bank.

- (a) During the course of our audit, we have not come across transactions which appear to be contrary to the provisions of the Multi-State Co-operative Societies Act, 2002, the rules or the bye-laws of the Bank.
- (b) During the course of our audit, except for the effects of the matters described in the Basis for Qualified Opinion paragraph, we have not come across transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India.
- (c) The following advances are categorized as doubtful or loss assets as per prudential norms of RBI as on 31st March, 2023 and reported in terms of clause (c) of Rule 27(3) of The Multi State Co-operative Societies Rules.

(₹ in Lakh)

Category	Outstanding	Provision held
Doubtful Assets	1,07,317.15	54,413.96
Loss Assets	27.70	27.70
Total	1,07,344.85	54,441.66

- (d) As per information provided by the Bank to us and the best of our knowledge, the following credit facilities have been sanctioned by the Bank to the members of the Board or their relatives.

(₹ in Lakh)

Particulars	Outstanding Amount as on 31.03.2023	Security Value	Overdue (If Any)
Fund Based	24.47	48.37	--
Non-Fund Based	4.82	4.84	--

- (e) During the course of our audit, except for the possible effects of the matters described in the Basis for qualified opinion paragraph & other deviations which have been appropriately stated in our Long Form Audit Report, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding violations of guidelines issued by the said Bank are not called for.
- (f) To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For Sanjay Rane & Associates LLP
Chartered Accountants
Firm Reg. No.121089W/W100878

(C.A. Abhijeet Deshmukh)
Partner
M. No. 129145
Place: Mumbai
Date: 23rd June, 2023
UDIN: 23129145BGQKJD7785

BALANCE SHEET AS AT 31ST MARCH, 2023 (AUDITED)

(Amount in ₹)

SR. NO.	Capital And Liabilities	SCH NO.	As at 31.03.2023	As at 31.03.2022
1	Share Capital (भाग भांडवल)	1	2,15,85,65,020.00	1,77,83,98,930.00
2	Reserve Fund And Other Reserves (राखीव व इतर निधी)	2	18,99,51,73,527.40	14,65,43,82,436.61
3	Deposits And Other Accounts (ठेकी)	3	1,07,76,06,07,913.28	1,12,60,55,05,068.11
4	Borrowings (उसनवारी)	4	2,05,79,54,000.00	2,05,79,54,000.00
5	Bills For Collection Being Bills Receivable (As Per Contra) (वसुलीची जमा बिले)		52,69,44,632.90	52,71,42,599.32
6	Overdue Interest Reserve (थकित व्याज निधी)		1,69,02,43,371.43	1,06,33,55,046.96
7	Interest Payable (देय व्याज)		11,14,56,301.65	13,75,26,344.04
8	Other Liabilities (अन्य देणी)	5	1,43,32,18,778.86	1,86,96,06,109.03
9	Profit & Loss Account (नफा)	6	-	33,94,27,674.22
	GRAND TOTAL		1,34,73,41,63,545.52	1,35,03,32,98,208.29
SR. NO.	Property And Assets	SCH NO.	As at 31.03.2023	As at 31.03.2022
1	Cash And Bank Balances (नकदी व बँक)	7	7,91,75,35,883.68	6,21,21,96,754.09
2	Balances With Other Banks (इतर बँकेतील शिल्लक)	8	4,11,62,29,432.62	5,53,28,42,662.02
3	Money At Call & Short Notice		76,35,27,908.33	1,90,00,00,000.00
4	Investments (गुंतवणूक)	9	41,41,99,72,237.08	41,03,86,75,239.87
5	Advances (कर्जे)	10	62,81,07,29,620.30	67,13,25,62,996.49
6	Interest Receivable (येणे व्याज)			
	a) On Investments (गुंतवणूकीवरील)		46,42,29,040.97	45,61,62,159.90
	b) On Advances (कर्जावरील)		1,69,02,43,371.43	1,06,33,55,046.96
7	Bills Receivable Being Bills For Collection (As Per Contra) (वसूलीची येणे बिले)		52,69,44,632.90	52,71,42,599.32

BALANCE SHEET AS AT 31ST MARCH, 2023 (AUDITED)

(Amount in ₹)

SR. NO.	Property And Assets	SCH NO.	As at 31.03.2023	As at 31.03.2022
8	Branch Adjustments (शाखांचे समायोजन)		1,43,61,562.72	92,655.31
9	Property, Plant & Equipment	11	8,97,77,76,863.98	8,29,04,06,991.38
10	Other Assets (अन्य जिंदगी)	12	91,63,57,373.86	86,11,26,645.83
11	Deferred Tax Asset (स्थगित कर जिंदगी)		3,18,05,31,354.12	2,01,87,34,457.12
12	Profit & Loss Account	6	1,93,57,24,263.53	-
	GRAND TOTAL		1,34,73,41,63,545.52	1,35,03,32,98,208.29
	Contingent Liabilities			
1	Guarantees Issued		5,87,71,89,186.11	5,86,60,03,888.10
2	Letter Of Credit Issued		30,31,22,920.00	92,87,00,478.00
3	Forward Exchange Contracts		4,40,14,66,418.00	2,51,84,12,751.00
4	Dea Fund Liabilities		80,17,41,828.42	71,15,73,451.31
5	Others (Refer Notes To Accounts)		26,54,05,530.82	19,87,94,624.00
	GRAND TOTAL		11,64,89,25,883.35	10,22,34,85,192.41

As per our Report of even date

For **SANJAY RANE & ASSOCIATES LLP**
 CHARTERED ACCOUNTANTS
 (FRN: 121089W/W100878)

PREMNATH. S. SALIAN
 MANAGING DIRECTOR

SANDEEP S. GHANDAT
 CHAIRMAN

CA. ABHIJEET DESHMUKH
 DESIGNATED PARTNER
 M.NO. : 129145
 (Statutory Auditors)

SITARAM C. GHANDAT
 DIRECTOR

NITYANAND M. PRABHU
 DIRECTOR

Place : Mumbai
 Date : 23rd June, 2023
 UDIN : 23129145BGQKJD7785

RAJENDRA P. NALAWADE
 DIRECTOR

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH, 2023**

(Amount in ₹)

SR. NO.	INCOME	SCH NO.	FOR THE YEAR 31.03.2023	FOR THE YEAR 31.03.2022
1	INTEREST & DISCOUNT (व्याज व सूट)			
	a) On Advances (कर्जावरील)		5,51,49,39,066.31	5,65,48,49,001.68
	b) On Investments (गुंतवणूकीवरील)		2,34,12,67,805.26	2,12,05,60,166.73
	c) On Lending (Rev. Repo/ Call/CBLO/ LAF) (रिक्वर्स रेपो/ कॉल/ सीबीएलओ/ एलएएफ वरील)		14,53,89,674.93	11,50,21,048.21
2	Commission & Exchange (वटाव व हुंडणावळ)		12,26,98,653.45	12,32,98,117.18
3	Locker Rent (लॉक्सचे भाडे)		6,26,90,589.00	4,94,68,662.00
4	Service Charges (सेवा शुल्क)		45,02,74,969.04	36,16,47,509.85
5	Sundry Income (किरकोळ उत्पन्न)	14	8,14,25,118.88	9,17,93,046.10
6	Profit on Sale of Investments (गुंतवणूक विक्री वरील नफा)		1,24,83,750.00	12,35,68,612.49
7	Profit on Sale of Assets		22,49,711.77	6,89,643.48
8	Bad Debts Written off Recovered (बुडित कर्ज खात्यातील वसुली)		82,14,466.50	6,99,12,503.76
9	BDDR written back		21,97,48,254.31	-
			8,96,13,82,059.45	8,71,08,08,311.48
	PROVISIONS (REVERSAL) & CONTINGENCIES			
10	Profit on Sale of Non Banking Assets		-	1,99,70,000.00
11	Reversal of Prov. towards Resolution framework		8,71,96,412.74	2,21,98,937.97
12	Reversal of Prov. towards Fraud & Misappropriation		67,35,000.00	2,15,000.00
13	Reversal of Prov.towards Standard Advances		-	2,58,12,218.00
			9,39,31,412.74	6,81,96,155.97
	TOTAL INCOME		9,05,53,13,472.19	8,77,90,04,467.45
SR. NO.	EXPENDITURE	SCH NO.	FOR THE YEAR 31.03.2023	FOR THE YEAR 31.03.2022
1	INTEREST ON DEPOSITS & BORROWINGS (ठेवी व उसनवारी वरील व्याज)			
	a) On Deposits (ठेवीवरील व्याज)		4,81,89,60,618.89	5,34,21,49,199.43
	b) On Borrowings (Repo/ Call/ CBLO/LAF/ LTD) (उसनवारी वरील व्याज/रेपो/ कॉल/ सीबीएलओ/ एलएएफ/ एलटीडी)		24,19,60,411.45	25,28,59,673.11
2	Salaries, Allowances, PF, Gratuity etc. (पगार, कर्मचा-यांचे भत्ते, भविष्य निर्वाह निधी, ग्रॅज्युइटी इ.)		2,04,74,66,237.95	2,13,80,52,938.04
3	Directors Sitting Fees & Allowances (संचालकांचे भत्ते)		74,47,026.00	1,17,29,146.00
4	Rent, Rate, Taxes, Insurance & Lighting (भाडे कर, विमा व वीज)		45,74,70,077.31	42,73,43,728.53
5	Legal and Professional Charges (न्यायालयीन खर्च)		2,66,05,804.90	1,87,68,946.46
6	Audit Fees (हिशेब तपासणी शुल्क)		1,35,13,500.00	1,56,48,500.00
7	Postage, Telegram & Telephone (टपाल, तार व दुरध्वनी)		2,06,94,354.71	2,19,99,819.36
8	Depreciation (घसारा)		23,93,44,460.92	24,38,72,761.84
9	Amortisation of Computer Software (संगणक प्रणालीचे अमोरायझेशन)		2,13,11,477.95	2,16,92,869.94
10	Printing & Stationery (छपाई व संदिलवार)		1,82,46,858.42	1,92,21,697.59
11	Advertisement (जाहिराती)		72,92,537.64	1,99,08,931.40
12	Repairs & Maintenance (दुरुस्ती व देखभाल)		10,68,44,281.49	10,93,02,876.32
13	Travelling & Conveyance (प्रवास खर्च)		97,80,356.94	91,48,351.58
14	Subscription (वर्गणी)		31,81,976.80	40,95,072.53
15	Sundry Expenses (किरकोळ खर्च)	13	47,76,03,041.51	56,19,23,904.29
16	Loss on Sale of Assets (मालमत्ता विक्रीवरील तोटा)		-	25,948.56
17	Loss on Redemption (Govt. Securities)		11,06,572.24	72,49,029.37

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

(Amount in ₹)

S.R. NO.	EXPENDITURE	SCH NO.	FOR THE YEAR 31.03.2023	FOR THE YEAR 31.03.2022
18	Security Receipts Written Off		5,85,412.00	-
19	Bad Debts Written Off		21,97,48,254.31	-
20	Amortisation of Premium on Investment (तारणपत्रावरील अधिमूल्यसाठीची तरतूद)		8,24,03,660.55	8,61,22,285.43
			8,82,15,66,921.98	9,31,11,15,679.78
	OPERATING PROFIT/LOSS		13,98,15,137.47	-60,03,07,368.30
	PROVISIONS & CONTINGENCIES			
21	Provision for Depreciation on Investment (गुंतवणुकीवरील घसारा)		28,43,875.00	43,29,01,251.00
22	Provision towards BDDR on Security Receipts		1,32,29,57,160.00	-
23	Provision towards Bad & Dubtful Debts Reserve (खराब आणि संशयास्पद कर्जासाठी तरतूद)		2,42,46,00,000.00	56,13,06,747.45
24	Provision towards Resolution Framework -II		-	40,51,00,000.00
25	Provision towards Restructured Accounts		87,88,000.00	30,00,000.00
26	Provision towards Fraud & Misappropriation		2,88,000.00	-
			3,75,94,77,035.00	1,40,23,07,998.45
	PROFIT BEFORE TAX		-3,52,57,30,484.79	-1,93,44,19,210.78
	Less : Provision towards Income Tax (आयकराची तरतूद)		18,852.00	-
	Less : Provision towards Deferred Tax (डिफर्ड टॅक्सची तरतूद)		-1,16,17,96,897.00	-1,96,45,46,885.00
	NET PROFIT/LOSS AFTER TAX FOR THE YEAR		-2,36,39,52,439.79	3,01,27,674.22
	PROFIT/LOSS OF LAST YEAR B/F		30,93,00,000.00	-
	Add: Transfer from Investment Fluctuation Reserve		-	30,93,00,000.00
	Add: Transfer from Revaluation Reserve on sale of revalued assets		1,12,53,967.66	-
	Add: Transfer from Revaluation Reserve for Depreciation of Revalued Assets		10,76,74,208.60	-
	NET PROFIT/LOSS AFTER TAX CARRIED FORWARD TO BALANCE SHEET		-1,935,724,263.53	339,427,674.22

As per our Report of even date

For **SANJAY RANE & ASSOCIATES LLP**
CHARTERED ACCOUNTANTS
(FRN: 121089W/W100878)

PREMNATH. S. SALIAN
MANAGING DIRECTOR

SANDEEP S. GHANDAT
CHAIRMAN

CA. ABHIJEET DESHMUKH
DESIGNATED PARTNER
M.NO. : 129145

SITARAM C. GHANDAT
DIRECTOR

NITYANAND M. PRABHU
DIRECTOR

(Statutory Auditors)

Place : Mumbai

Date : 23rd June, 2023

UDIN : 23129145BGQKJD7785

RAJENDRA P. NALAWADE
DIRECTOR

SCHEDULES TO BALANCE SHEET & PROFIT AND LOSS A/C

(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2023	As at 31.03.2022
	<u>SCHEDULE - 1</u>		
	SHARE CAPITAL		
1	Authorised Capital 35,50,00,000 (20,00,00,000) Shares of ₹ 10/- each	3,55,00,00,000.00	2,00,00,00,000.00
	Issued, Subscribed and Paid-up : 21,03,38,906 (17,23,22,297) Shares of ₹10/- each		
	i) Individuals	1,72,77,37,580.00	1,37,37,76,520.00
	ii) Others	37,56,51,480.00	34,94,46,450.00
		2,10,33,89,060.00	1,72,32,22,970.00
2	Perpetual Non.Cum.Preference Shares 55,17,596 (55,17,596) Shares of ₹10/- each		
	i) Individuals	2,48,91,460.00	2,48,91,460.00
	ii) Others	3,02,84,500.00	3,02,84,500.00
		5,51,75,960.00	5,51,75,960.00
		2,15,85,65,020.00	1,77,83,98,930.00
	<u>SCHEDULE - 2</u>		
	RESERVE FUND & OTHER RESERVES		
1	Statutory Reserve Fund	1,39,49,73,214.87	1,38,53,39,806.31
2	General Reserve Fund	19,60,54,684.94	13,04,16,609.44
3	Building Fund	1,65,17,40,921.77	1,65,17,40,921.77
4	Bad & Doubtful Debts Reserve Fund	5,57,69,97,461.57	3,37,21,45,715.88
5	Contingent Provisions against Standard Assets	22,40,00,000.00	22,40,00,000.00
6	Provision for Restructured Accounts	6,93,65,000.00	6,05,77,000.00
7	Investment Fluctuation Reserve	20,18,08,714.40	20,18,08,714.40
8	Foreign Exchange Fluctuation Reserve	1,70,00,000.00	1,70,00,000.00
9	Contingency Reserve Fund	12,96,64,738.98	12,66,51,971.56
10	Members Welfare Fund	36,08,428.67	36,41,553.67
11	Members Benevolent Fund	1,04,72,185.78	1,05,82,564.88
12	Contingent Provision against Dep. in Investment	1,09,92,72,571.00	1,09,64,28,696.00
13	BDDR on Security Receipts	1,32,29,57,160.00	-
14	Revaluation Reserves	6,74,84,72,484.13	5,93,80,66,508.67
15	Development Reserve Fund	70,00,000.00	70,00,000.00
16	COVID19 Prov. - Resolution Framework	34,17,85,961.29	42,89,82,374.03
		18,99,51,73,527.40	14,65,43,82,436.61

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2023	As at 31.03.2022
	<u>SCHEDULE - 3</u>		
	DEPOSITS AND OTHER ACCOUNTS		
1	TERM DEPOSITS		
	i) From Individuals & Others	56,35,79,85,498.23	60,35,24,30,795.93
	ii) From Co-op. Societies	5,92,76,13,950.16	6,34,60,91,763.26
		62,28,55,99,448.39	66,69,85,22,559.19
2	SAVINGS BANK DEPOSITS		
	i) From Individuals & Others	38,02,66,03,654.89	38,30,57,68,395.82
	ii) From Co-op. Societies	1,63,98,78,651.33	1,81,12,02,244.73
		39,66,64,82,306.22	40,11,69,70,640.55
3	CURRENT DEPOSITS		
	i) From Individuals & Others	5,65,35,41,126.38	5,66,59,72,509.84
	ii) From Co-op. Societies	15,49,85,032.29	12,40,39,358.53
		5,80,85,26,158.67	5,79,00,11,868.37
		1,07,76,06,07,913.28	1,12,60,55,05,068.11
	<u>SCHEDULE - 4</u>		
	BORROWINGS		
1	Repo Account	-	-
2	Long Term (Subordinated) Deposit (Series-I)	1,30,79,54,000.00	1,30,79,54,000.00
3	Long Term (Subordinated) Deposit (Series-II)	75,00,00,000.00	75,00,00,000.00
		2,05,79,54,000.00	2,05,79,54,000.00
	<u>SCHEDULE - 5</u>		
	OTHER LIABILITIES		
1	Pay orders Issued	16,52,88,836.70	32,61,24,853.42
2	Sundry Creditors	10,77,15,529.62	8,45,94,595.58
3	Audit Fees Payable	60,83,625.00	69,51,875.00
4	Unpaid Dividend (Shares)	1,59,69,844.00	1,61,86,509.00
5	Unpaid Dividend (PNCPS)	9,71,478.00	9,71,478.00
6	Provision for Fraud & Misappropriation	4,11,59,269.81	4,78,44,269.81
7	Provision for Leave (PL/SL) encashment	49,59,82,808.00	50,08,21,097.80
8	Provision on account of Theft	2,38,000.00	-
9	Provision for Gratuity	5,25,47,072.00	2,55,43,348.40
10	Provision for Erosion in Other Assets	19,10,000.00	19,10,000.00
11	Provision for Contingent Liability (SSB)	4,19,706.00	4,19,706.00
12	Share Collection A/c (Merged Co-op. Banks)	-	4,64,40,089.00
13	Sundry Liabilities (Interest Capitalised)	39,34,49,945.29	66,08,67,113.34
14	GST Payable	-	33,71,436.46
15	TDS Payable	3,59,11,741.00	4,14,08,951.00
16	Retention Money	93,25,252.98	1,57,72,060.87
17	Tender Deposit	1,62,41,042.04	1,58,65,456.84
18	Rent / Lease equalisation a/c	27,29,917.16	36,55,598.53
19	Rent, Telephone, Electricity etc. Payable	1,33,67,188.58	1,42,71,289.28

अभ्युदय को-ऑप. बैंक लि. (मल्टी-स्टेट शेड्युल्ड बैंक)

(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2023	As at 31.03.2022
	<u>SCHEDULE - 5 (Cont...)</u>		
20	Long Outstanding Misc. Liability	2,12,74,587.88	2,30,00,998.74
21	CTS Clearing	7,500.00	2,33,140.00
22	Subsidy Reserve Fund Account	7,66,675.00	7,66,675.00
23	National Financial Switch	25,74,690.00	16,12,070.00
24	RUPAY POS	16,97,438.18	15,17,674.51
25	Staff Provident Fund	1,17,91,263.00	1,24,60,698.00
26	NEFT Outward	51,26,224.44	2,80,993.00
27	NEFT Inward	1,18,47,542.39	-
28	RTGS Outward	14,85,282.01	-
29	Miscellaneous	1,73,36,319.78	1,67,14,131.45
		1,43,32,18,778.86	1,86,96,06,109.03
	<u>SCHEDULE - 6</u>		
	PROFIT AND LOSS ACCOUNT		
1	Profit as per last Balance Sheet	33,94,27,674.22	3,54,65,612.21
2	Less: Appropriation		
	a) Statutory Reserve Fund @ 25% of Profit	75,31,918.56	88,66,403.05
	b) Contingency Reserve Fund @10%	30,12,767.42	35,46,561.22
	c) Education Fund @ 1%.	3,01,276.74	3,54,656.12
	d) General Reserve Fund	1,92,81,711.50	2,26,97,991.82
3	Add: Net Profit for the year as per P & L A/c.	-2,36,39,52,439.79	3,01,27,674.22
4	Add: Transfer from Reserves		
	a) Transfer from Investment Fluctuation Reserve	-	30,93,00,000.00
	b) Transfer from Revaluation Reserve on sale of revalued assets	1,12,53,967.66	-
	c) Transfer from Revaluation Reserve for Depreciation of Revalued Assets	10,76,74,208.60	-
		-1,93,57,24,263.53	33,94,27,674.22
	<u>SCHEDULE - 7</u>		
	CASH & BANK BALANCES		
1	Cash In Hand	64,77,72,922.48	96,51,72,924.90
2	Reserve Bank of India	5,21,65,64,317.42	5,24,40,20,249.43
3	RBI Standing Deposit Facility	2,05,00,00,000.00	-
4	Current Deposits with State Co-operative Bank Ltd.	10,702.70	10,708.02
5	Current Deposits with Dist.Central Co-op. Bank Ltd.	8,522.42	2,08,868.32
6	Current Deposits with SBI	31,79,418.66	27,84,003.42
		7,91,75,35,883.68	6,21,21,96,754.09

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2023	As at 31.03.2022
	<u>SCHEDULE - 8</u>		
	BALANCES WITH OTHER BANKS		
1	Current Deposits with Nationalised Banks	4,65,34,963.84	9,52,98,972.48
2	Current Deposits with other Banks	28,99,29,068.26	21,63,50,233.47
3	Fixed Deposits with Nationalised Banks	91,31,32,340.58	1,80,83,17,253.04
4	Fixed Deposits with other Banks	2,86,66,33,059.94	3,41,28,76,203.03
		4,11,62,29,432.62	5,53,28,42,662.02
	<u>SCHEDULE - 9</u>		
	INVESTMENTS		
1	In Central & State Govt. Securities	33,53,41,30,523.08	27,57,37,39,005.87
	Face Value 33,39,41,10,000 (26,99,88,50,000)		
	Market Value 32,36,24,99,353 (26,94,33,30,422)		
2	Other approved Securities	-	-
3	Shares		
	a) Shares of Companies	24,99,200.00	24,99,200.00
	Face Value 24,99,200 (24,99,200)		
	Market Value 24,99,200 (24,99,200)		
	b) Shares of Co-op. Institutions	1,73,450.00	1,73,700.00
	Face Value 1,73,450 (173,700)		
	Market Value 1,73,450 (173,700)		
4	Bonds of PSU	-	-
	Face Value Nil (Nil)		
	Market Value Nil (Nil)		
5	Others		
	a) Certificate of Deposits	-	4,54,64,71,750.00
	Face Value NIL (4,75,00,00,000)		
	Market Value NIL (4,60,53,40,378)		
	b) Security Receipts	7,88,31,69,064.00	8,91,57,91,584.00
	Face Value 7,88,31,69,064 (8,91,57,91,584)		
	Market Value 3,52,96,09,333 (7,81,93,62,888)		
	Investment of ₹ 47,602 lakh (F.V.of ₹ 47,500 lakh & M.V.of ₹ 45,542 lakh) have been lodged with CCIL as Collateral / Settlement Guarantee Fund & with RBI for LAF		
		41,41,99,72,237.08	41,03,86,75,239.87

अभ्युदय को-ऑप. बैंक लि. (मल्टी-स्टेट शेड्युल्ड बैंक)

(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2023	As at 31.03.2022
	<u>SCHEDULE - 10</u>		
	<u>ADVANCES</u>		
1	<u>Short Term Loan, Cash Credit, Overdraft and Bill Discounted of which secured against:</u>		
	a) Government & Other approved securities	77,000.00	41,943.00
	b) Other Tangible Securities	18,56,40,09,755.56	20,61,81,93,733.49
	c) Personal Sureties	1,01,96,75,373.31	78,13,02,285.08
	i) Amount of overdue ₹ 5,77,42,45,820 (6,03,59,51,009)	19,58,37,62,128.87	21,39,95,37,961.57
	ii) Amount considered as Bad & Doubtful of recovery provided as per RBI norms ₹ 3,85,75,87,958 (2,80,86,57,552)		
2	<u>Medium Term Loan of which Secured against:</u>		
	a) Government & Other approved Securities	61,58,046.80	66,73,590.45
	b) Other Tangible Securities	3,15,42,29,147.73	4,82,25,74,260.44
	c) Personal Sureties	86,37,44,885.52	1,49,39,02,194.14
	i) Amount of overdue ₹ 76,79,70,965 (58,91,56,862)	4,02,41,32,080.05	6,32,31,50,045.03
	ii) Amount considered as Bad & Doubtful of recovery provided as per RBI norms ₹ 6,64,61,17,466 (2,88,74,22,861)		
3	<u>Long Term Loans of which Secured against:</u>		
	a) Government & Other approved Securities	-	-
	b) Other Tangible Securities	37,33,37,45,660.96	36,81,01,46,146.73
	c) Personal Sureties	1,86,90,89,750.42	2,59,97,28,843.16
	i) Amount of overdue ₹ 3,16,98,93,874 (2,07,24,40,886)	39,20,28,35,411.38	39,40,98,74,989.89
	ii) Amount considered as Bad & Doubtful of recovery provided as per RBI norms ₹ 23,07,78,947 (28,85,06,437) (Amount of Advances includes ₹ 39,34,49,945.29 towards unrealised interest capitalised on Non Performing Assets)		
		62,81,07,29,620.30	67,13,25,62,996.49
	<u>SCHEDULE - 11</u>		
	<u>PROPERTY, PLANT & EQUIPMENT</u>		
1	<u>FURNITURE & FIXTURES - GROSS BLOCK</u>		
	Original Cost as per last year	1,11,09,46,625.80	1,03,33,70,410.47
	Add : Additions during the year	72,20,857.70	8,91,14,359.97
	Less : Deduction/Sold during the year	7,03,753.00	1,15,38,144.64
	(A)	1,11,74,63,730.50	1,11,09,46,625.80
	Accumulated Deprn. upto last year	86,39,58,294.08	80,18,12,165.31
	Add : Depreciation during the year	6,68,31,435.87	7,33,47,757.82
	Less : Depreciation on Sale	6,88,643.20	1,12,01,629.05
	(B)	93,01,01,086.75	86,39,58,294.08
	NET BLOCK (A-B)	18,73,62,643.75	24,69,88,331.72

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(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2023	As at 31.03.2022
	SCHEDULE - 11 (Cont...)		
2	MACHINERY & EQUIPMENT - GROSS BLOCK		
	Original Cost as per last year	29,91,63,198.20	28,22,40,056.48
	Add : Additions during the year	56,19,274.07	2,33,03,619.18
	Less : Deduction/Sold during the year	43,08,986.86	63,80,477.46
	(A)	30,04,73,485.41	29,91,63,198.20
	Accumulated Deprn. upto last year	26,76,44,419.51	26,04,55,929.75
	Add : Depreciation during the year	1,48,30,015.71	1,26,50,974.78
	Less : Depreciation on Sale	41,72,021.36	54,62,485.02
	(B)	27,83,02,413.86	26,76,44,419.51
	NET BLOCK (A-B)	2,21,71,071.55	3,15,18,778.69
3	COMPUTER HARDWARE - GROSS BLOCK		
	Original Cost as per last year	31,13,23,470.33	29,18,97,248.04
	Add : Additions during the year	75,30,125.44	2,04,88,588.89
	Less : Deduction/Sold during the year	5,79,93,832.02	10,62,366.60
	(A)	26,08,59,763.75	31,13,23,470.33
	Accumulated Deprn. upto last year	26,75,32,051.19	24,01,33,000.75
	Add : Depreciation during the year	2,66,15,641.61	2,84,39,998.04
	Less : Depreciation on Sale	5,79,55,181.69	10,40,947.60
	(B)	23,61,92,511.11	26,75,32,051.19
	NET BLOCK (A-B)	2,46,67,252.64	4,37,91,419.14
4	LOCKERS - GROSS BLOCK		
	Original Cost as per last year	6,76,56,435.53	6,76,56,435.53
	Add : Additions during the year	-	-
	Less : Deduction/Sold during the year	-	-
	(A)	6,76,56,435.53	6,76,56,435.53
	Accumulated Deprn. upto last year	6,16,76,940.56	5,85,11,983.56
	Add : Depreciation during the year	23,64,192.00	31,64,957.00
	Less : Depreciation on Sale	-	-
	(B)	6,40,41,132.56	6,16,76,940.56
	NET BLOCK (A-B)	36,15,302.97	59,79,494.97
5	VEHICLES - GROSS BLOCK		
	Original Cost as per last year	5,04,78,881.30	4,68,13,338.30
	Add : Additions during the year	-	45,04,386.00
	Less : Deduction/Sold during the year	34,08,634.00	8,38,843.00
	(A)	4,70,70,247.30	5,04,78,881.30
	Accumulated Deprn. upto last year	2,83,19,285.00	2,26,46,216.00
	Add : Depreciation during the year	65,99,932.60	65,11,911.00
	Less : Depreciation on Sale	34,08,633.00	8,38,842.00
	(B)	3,15,10,584.60	2,83,19,285.00
	NET BLOCK (A-B)	1,55,59,662.70	2,21,59,596.30

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(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2023	As at 31.03.2022
6	PREMISES - GROSS BLOCK		
	Original Cost as per last year	8,46,02,00,559.95	8,12,79,03,662.79
	Add : Additions during the year	44,407.40	33,22,96,897.16
	Add: Revaluation during the year	92,93,34,151.72	
	Less : Deduction/Sold during the year	2,65,85,790.66	-
	(A)	9,36,29,93,328.41	8,46,02,00,559.95
	Accumulated Deprn. upto last year	1,79,06,92,903.20	1,67,09,35,740.00
	Add : Depreciation during the year	11,88,86,319.70	11,97,57,163.20
	Add : Amortisation on revalued amount	-	-
	Less : Depreciation on Sale	-	-
	(B)	1,90,95,79,222.90	1,79,06,92,903.20
	NET BLOCK (A-B)	7,45,34,14,105.51	6,66,95,07,656.75
7	CAPITAL WORK IN PROGRESS	1,27,09,86,824.86	1,27,04,61,713.81
	TOTAL NET BLOCK (1+2+3+4+5+6+7)	8,97,77,76,863.98	8,29,04,06,991.38
	<u>SCHEDULE - 12</u>		
	<u>OTHER ASSETS</u>		
1	Sundry Debtors	15,16,108.00	3,42,804.48
2	Stamps in Hand	4,87,635.00	4,40,048.50
3	Security Deposits (Premises)	6,33,05,040.42	6,10,34,513.02
4	Security Deposits (Others)	1,09,88,130.58	1,05,73,552.18
5	Stock of Stationery	1,52,24,232.53	1,08,70,717.51
6	Cash Margin (CCIL / CBLO / NPCI/IMPS)	10,60,93,000.00	10,19,95,000.00
7	Computer Software	1,14,36,232.69	3,08,80,885.82
8	Income Tax Appeal (Pre - deposit)	2,52,97,129.00	1,09,39,926.00
9	Advance for Capital Expenses	87,65,859.50	44,01,689.50
10	Advance for Revenue Expenses	10,12,777.00	7,82,199.58
11	T.D.S. Receivable	78,90,879.56	67,57,396.98
12	PL and SL Encashment Receivable	1,83,90,735.00	-
13	GST Payable	48,79,935.46	-
14	Prepaid Stamp Duty (Franking)	11,27,662.00	28,92,214.00
15	Fraud & Misappropriation	2,67,65,210.00	3,29,42,210.00
16	Group Leave Encashment Scheme (LIC)	52,89,27,196.00	49,89,86,378.23
17	Prepaid Expenses	49,99,168.41	90,17,277.60
18	Input Tax Credit	2,03,03,402.00	2,26,25,890.49
19	IMPS Mobile Banking	52,25,499.80	6,95,939.32
20	Service Tax Paid against Demand (Appeal)	52,03,954.00	52,03,954.00
21	Unified Payment Interface	48,15,598.89	14,32,908.95
22	Prepaid Insurance	3,80,72,274.00	3,76,05,363.00
23	Stock of ATM Cards	19,62,764.55	-
24	Miscellaneous	36,66,949.47	1,07,05,776.67
		91,63,57,373.86	86,11,26,645.83

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(Amount in ₹)

Sr. No.	PARTICULARS	Current Year 31.03.2023	Previous Year 31.03.2022
	SCHEDULE - 13		
	SUNDRY EXPENSES		
1	Bank Charges	2,51,85,133.61	2,87,87,875.23
2	Toll Charges	2,66,129.00	2,59,407.00
3	Demat Charges	2,95,806.19	2,32,726.15
4	ATM Expenses	58,37,710.26	41,43,104.79
5	External ATM Fees/Rupay (POS) Expenses	7,17,14,266.59	8,54,47,645.30
6	Networking Expenses	4,94,39,854.89	4,54,14,745.84
7	Software Expenses	91,40,292.77	83,83,592.71
8	Recruitment Expenses	2,44,780.00	1,25,803.64
9	Staff Training Expenses / Outside Seminar	4,29,249.50	29,34,906.00
10	CIBIL/Experian Charges	26,71,295.06	20,70,831.09
11	Contract Salary	7,03,95,814.34	6,63,01,107.47
12	AGM Expenditure	9,90,972.00	11,54,409.06
13	Foundation Day Expenses	8,69,668.47	7,51,596.50
14	Out of pocket / Entertainment Expenses	94,16,930.77	1,13,53,914.41
15	Forex Misc Expenses/ Forex Brokerage	1,371.20	38,66,848.56
16	Business Promotion Expenses	28,95,396.36	16,58,324.84
17	Branch Anniversary Expenses	35,774.90	68,615.00
18	CTS Processing charges	69,07,451.25	60,78,446.09
19	FWD Revaluation	69,64,916.00	-
20	Foreign Currency Deposit Revaluation	-	9,08,334.00
21	ARC Management Fees (Edelweiss)	8,59,72,061.00	15,94,37,791.00
22	Water Charges	13,42,129.83	11,71,369.07
23	Fuel Expenses for Generator	12,39,036.93	10,10,350.07
24	DDS Agents Commission	27,48,320.60	8,74,552.00
25	Lease Line Charges Account	1,25,86,385.76	1,23,09,311.90
26	Int. on delayed Income Tax	5,49,500.00	
27	Misc. Expenses	10,94,62,794.23	11,71,78,296.57
		47,76,03,041.51	56,19,23,904.29
	SCHEDULE - 14		
	SUNDRY INCOME		
1	External ATM Income/Rupay (POS) Income	4,69,10,117.84	5,94,88,582.67
2	Forex Misc Income	4,01,476.67	5,40,582.00
3	Foreign Currency Dep. Revaluation	9,72,401.00	-
4	Forward Revaluation	-	47,33,357.00
5	Franking Charges	11,94,856.91	3,96,145.61
6	Insurance Claim Received	5,73,077.00	3,98,289.00
7	Recovery of Legal Charges	60,00,441.41	48,21,094.29
8	CIBIL/Experian Charges A/c	10,72,182.00	10,06,527.00
9	Reimbursement of Expenses	10,49,035.39	8,25,024.46
10	Reimbursement of Expenses (SWIFT)	7,76,804.00	9,57,314.00
11	Reimbursement of Expenses (FOREX/ POSTAGE)	11,82,493.09	10,98,389.73
12	Misc. Income	2,12,92,233.57	1,75,27,740.34
		8,14,25,118.88	9,17,93,046.10

SCHEDULE- 15

NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023 AND BALANCE SHEET AS ON EVEN DATE.

I) 1) OVERVIEW

Abhyudaya Co-operative Bank Limited was registered in 1964 under Maharashtra Co-operative Societies Act, 1960. Subsequently in 2007, the same was brought under Multi State Co-operative Societies Act, 2002. Bank is designated as a Scheduled Bank under Schedule II of the R.B.I Act, 1949. Bank has completed 59 years of providing wide range of banking and financial services including Commercial Banking, Treasury and Forex operations. Presently, the Bank has 111 branches as at 31st Mar, 2023 spread over in the States of Maharashtra, Karnataka and Gujarat.

2) BASIS OF PREPARATION

The financial statements have been prepared and presented under the historical cost convention and accrual basis of accounting, unless otherwise stated and comply with generally accepted accounting principles on a going concern basis, statutory requirements prescribed under the Banking Regulation Act, 1949, The Multi State Co-operative Societies Act, 2002, circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the co-operative banks in India.

3) USE OF ESTIMATES

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions in the accounting estimates are recognized prospectively in the current and future periods.

II. SIGNIFICANT ACCOUNTING POLICIES:

1) Accounting Convention:

The financial statements are drawn up keeping in mind the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in the co-operative banks in India unless otherwise stated.

2) Revenue Recognition (AS-9):

A) Income is accounted for on accrual basis except as stated below:

- i. Income on Non-Performing Advances is recognized on realization, as per Reserve Bank of India guidelines.
- ii. Commission on Letters of Credit / Guarantees, Dividends received from shares of co-operative institutions, Subsidy received from NABARD and Commission earned from distribution of Insurance products are accounted on receipt basis.
- iii. Income from Non-Performing Fixed Income Securities is recognized on receipt basis.
- iv. Income from Investment in LIC – Group Leave Encashment Scheme, against provision (fund) for PL/SL encashment, is credited directly to the provision (fund) account.

B) Expenses are accounted for on accrual basis except as stated below:

- i. Expenses towards repairs/renovations of premises are booked on final

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completion/on being put to use/certification of the work after receipt/settlement of the final bills and these are appropriately capitalized or expensed out.

- ii. Interest on unclaimed/matured fixed deposits, is accounted at the rate applicable to savings bank accounts in accordance with directives issued by the Reserve Bank of India (RBI).
- iii. Ex-gratia given, if any, is accounted as an appropriation, at the rates decided by the Management in accordance with the provisions of Multi State Co-operative Societies Act, 2002.
- iv. ARC fees are accounted based on the agreements entered.

3) Advances:

- i. Advances are classified into Standard, Sub-standard, Doubtful and Loss Assets in accordance with the guidelines issued by Reserve Bank of India (RBI) from time to time. The identification of NPA is done at monthly intervals.
- ii. Any lending under the Triparty Repo (TREPS)/Market Repo/LAF facility which is repayable beyond 15 days is classified under Advances (Short Term) Secured against Government and Other Approved Securities. Any other lending repayable within 15 days is classified under “Money at Call and Short Notice”.
- iii. Advances against security of Bank’s own Fixed Deposits, National Saving Certificates, Life Insurance Corporation Policies, Indira Vikas Patra, Kisan Vikas Patra are not considered as Non-Performing Assets subject to adequate margin in accordance with the guidelines issued by the Reserve Bank of India.
- iv. In addition to provisions on Non-Performing Advances, general provisions are made on following categories of standard assets as per RBI guidelines, as under:

Category	Provision %
Direct advances to Agricultural and SME Sectors	0.25%
Commercial and Real Estate Loans	1.00%
Commercial & Real Estate Loans-Residential Housing	0.75%
Other Standard Advances	0.40%

- v. Provision of 5% is made on advances restructured under Micro, Small and Medium Enterprises (MSME) sector as per RBI circular No. DBR.No.BP.BC.18/21.04.048/2018-19 dated 1st Jan, 2019.
- vi. Provision on accounts restructured under Resolution Framework – 1 and 2 is made as per RBI Circular No. DOR.No.BP.BC/3/21.04.048/2020-21 and DOR.No.BP.BC/4/21.04.048/2020-21 dated 6th August, 2020, DOR.STR.REC.11/21.04.048/ 2021-22 and DOR.STR.REC.12/21.04.048/2021-22 dated 5th May, 2021. Provision on Advances categorized under Sub-standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by RBI.
- vii. Provision is made on outstanding balance of restructured accounts as per current applicable guidelines. The same is disclosed separately.
- viii. The overdue interest in respect of advances classified as Non-Performing Assets till the account is suit filed is provided separately under “Overdue Interest Reserve” on the Liabilities side as per the guidelines issued by the RBI and correspondingly, it is shown under “Interest Receivable” on the asset side of the Balance Sheet.
- ix. Sundry Liabilities (Interest Capitalised) represents unrecovered interest on Non-Performing Advances which was reversed from Profit & Loss Account as per RBI directives.

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- x. Seven days' time is given for running CC/OD accounts to repay interest.
- xi. Interest on staff loans is accounted on the basis of memorandum of agreement dated 22nd June, 2021 entered between bank and employee's union and officers association.

4) Recovery from NPAs:

Recoveries from Non-Performing Advances are generally appropriated as under: -

- i. Before filing recovery case, the recovery to be appropriated towards interest/charges first and then principal amount.
- ii. After filing the case, the recovery to be appropriated first towards principal and then towards interest/charges

5) Investments:

Investments other than Inter-bank exposures are classified under the following categories in accordance with RBI guidelines applicable to Urban Co-operative Banks:

- a) Held to Maturity (HTM)
- b) Available for Sale (AFS)
- c) Held for Trading (HFT)
- i. The disclosure of Investments is made in the Balance Sheet under the following heads:
 - a) State and Central Government Securities
 - b) Other approved securities
 - c) Shares
 - d) Bonds of PSUs
 - e) Other Securities (which include Investments in Bonds of all India Financial Institutions, Certificate of Deposits, Security Receipts issued by Asset Reconstruction Companies etc.).
- ii. Investments held against Statutory Reserve Fund are classified as HTM and kept in Government Securities.
- iii. Cost of the security is arrived at using the weighted average price method.
- iv. Investments under HTM category are valued at acquisition cost. Premium, if any, on such investments, is amortized over the residual life of the particular investment.
- v. Investments under AFS and HFT categories have been marked to market as per guidelines issued by RBI. Appreciation/Depreciation is aggregated for each class of securities and net depreciation, in aggregate for each category, is provided for and net appreciation, if any, is ignored.
- vi. Treasury Bills and Certificates of Deposits under all the classifications have been valued at carrying cost.
- vii. Units of Mutual Funds are valued at lower of Cost or Net Asset Value.
- viii. Shares of Co-operative Institutions are carried at cost unless there is a diminution in value thereof in which case the diminution is fully provided for.
- ix. Profit made on sale of securities under HTM category, if any, is credited to Profit and Loss Account at first instance and thereafter transferred to Investment Fluctuation Reserve (IFR) as an appropriation from Profit and Loss Account in accordance with RBI guidelines.
- x. Reclassification of investments from one category to another, is done in accordance with RBI guidelines and any such transfer is accounted for at the acquisition cost/

book value/market value, whichever is lower, as at the date of transfer. Depreciation, if any, on such transfer is fully provided for.

- xi. As per RBI Master Directions on Transfer of Loan Exposures dated 24th September 2021 (updated on 5th December 2022), requires in case of investments in Security Receipts (SRs) which are more than 10% of all SRs issued against transferred assets, then the valuation of the SRs shall be the lower of the following;
 - a) Net Asset Value (NAV) as provided by the Asset Reconstruction Companies (ARCs) based on the recovery ratings, and
 - b) Face Value of the SRs reduced by the provisioning rates as applicable to be underlying loans, had the loans continued in the books of the bank.

As on 31.03.2023, the Valuation of Security Receipts (SRs) is done at point b) above, which is lower than point a). Therefore provision on SRs is calculated considering that the underlying loans had been continued in the books of the Bank.

- xii. Broken period interest on investments is treated as revenue item. Brokerage pertaining to investments paid at the time of acquisition is accounted separately.
- xiii. (i) Accounting for Repo/ Reverse Repo / tri-party repo transactions [including under the Liquidity Adjustment Facility (LAF) with the RBI] -

The securities sold and purchased under Repo/ Reverse Repo are accounted as per RBI Guidelines. Securities are transferred as in the case of normal outright sale/ purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/income, as the case may be. Balance in Repo account is classified under Schedule 4 (Borrowings) and balance in Reverse Repo account is classified under Money at Call & Short Notice. (ii) Accounting for transactions under the Marginal standing facility (MSF) – Securities sold under MSF (Marginal Standing Facility Arrangements) with RBI are accounted as per RBI guidelines and classified under Schedule 4 (Borrowings). Interest expended is accounted as expenditure.

6) Property, Plant & Equipment and Depreciation:

- i. Property, Plant & Equipment other than premises are stated at historical cost less accumulated depreciation in accordance with AS-10 issued by The Institute of Chartered Accountants of India (ICAI). It includes incidental expenses incurred on acquisition and installation of the assets. Newly purchased assets are capitalized on the basis of final approval.
- ii. Property, Plant & Equipment which have been fully depreciated but are still in use are carried in the books at ₹ 1/-.
- iii. Premises are revalued from time to time as per the valuation reports by registered Govt. approved valuers as on the date of valuation. The bank considers Fair Market value as the Fair Value for purposes of AS-10. The surplus arising out of such revaluation (due to difference in Written Down Value and Fair Market Value on the date of valuation) is debited to Premises account and correspondingly credited to Revaluation Reserve. Revaluation reserve of merged banks is carried to the balance sheet at the book value of the concerned premises of merged banks as per the merger scheme. In respect to those premises that have been revalued by the Bank, amortization on the revalued portion of such assets is included in Depreciation Expenses and the same amount is correspondingly reversed from Revaluation Reserve and credited to Profit and Loss Appropriation Account from current financial year of 2022-23, which is in conformity with revised AS-10 issued by the ICAI, applicable to non-corporate entities from 1st Apr, 2017. Till previous year it was credited to General Reserve Fund. As per AS 10 (revised 2016) 'Property, Plant & Equipment' issued by ICAI and as made applicable to non corporate entities from 01-04-2017, the revaluation surplus

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in respect of an item of property, plant and equipment is transferred to the revenue reserves when the asset is de-recognised /disposed of. Transfers from revaluation surplus to the revenue reserves are not made through the statement of profit and loss. The profit on sale of premises to the extent of revaluation reserve is credited to profit and loss appropriation account.

- iv. Depreciation is calculated on Straight-line method (SLM) basis at rates considered appropriate by the Bank Management. The rates of depreciation are as under:

Premises	1.5%	Lockers	10%
Furniture & Fixtures	10%	Vehicles	20%
Machinery & Equipment	25%	Computers	33.33%

- v. Depreciation is provided on a pro-rata basis on all the assets stated as at the Balance Sheet date.
- vi. Non-banking assets acquired in satisfaction of claims and sold are accounted in the year of registration of the relevant documents.
- vii. Depreciation on assets booked on the last day of the financial year is booked from the first day of the next financial year.

7) Reserve Fund and Other Funds:

- i. Reserve Fund and other funds are created in accordance with provisions of Multi State Co-operative Societies Act, 2002 by way of an appropriation of net profit at the stipulated rates mentioned therein as under:
- Statutory Reserve Fund (25%).
 - Contingency Reserve Fund (10%)
 - Co-operative Education Fund maintained by National Co-operative Union of India (1%).
- ii. Dividend remaining unclaimed over 3 years, Entrance Fees and Nominal Membership Fees are transferred to Statutory Reserve Fund.

8) Cash flow statement (AS-3):

The cash flows are reported using indirect method whereby profit before tax is adjusted for effects of transactions of non-cash nature, deferrals, or accruals of past or future cash receipts or payments. The cash flows from operating, investing, and financing activities of the bank are segregated based on available information.

Bank has considered Cash, Balance with Banks (in current accounts and in term deposits) and Money at call and short notice as Cash and Cash Equivalent.

9) Foreign exchange transactions (AS-11):

- i. Foreign currency income & expenditure items are translated at the exchange rates prevailing on the date of transactions. Foreign currency monetary items are translated at the exchange rates as on the date of Balance Sheet notified by Foreign Exchange Dealers Association of India (FEDAI). All profits / losses resulting from such revaluation are recognized in the Profit & Loss Account.
- ii. Outstanding forward exchange contracts and spot exchange contracts are revalued at year end at exchange rates notified by FEDAI. The resulting gains or losses on revaluation are included in the Profit and Loss Account in accordance with RBI / FEDAI guidelines.
- iii. Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing rates of exchange notified by FEDAI.

10) Grants from RBI/Government (AS-12):

Monetary Grants related to depreciable Property; Plant & Equipment are shown as deduction from the gross value of assets in arriving at its book value as per AS-12: Government Grants issued by ICAI.

11) Accounting for Amalgamation / Mergers (AS-14):

Accounting for Amalgamation / Mergers in case of amalgamated / merged Banks with the Bank is carried out as per the guidelines issued by the RBI and other appropriate Authorities, from time to time.

12) Employee Retirement benefits (AS-15):

i. Provident Fund:

Provident fund is a defined contribution plan and the contributions for the year in that respect made to Regional Provident Fund (P.F.) Commissioner are charged to Profit and Loss account.

ii. Leave Encashment:

Sick leave and Privilege leave are defined benefit schemes. The Bank has taken policy for its employees under the Employees Group Leave Encashment cum Life Assurance Scheme managed by Life Insurance Corporation of India. In terms of Accounting Standard-15 (Revised), Interest Cost, Current Service Cost and Net Actuarial gain/loss is charged to the Profit and Loss account and net asset/liability is recognized in Balance Sheet based on Actuarial valuation done by an independent Actuary as at the year end, using the Projected Unit Credit Method.

iii. Gratuity:

Gratuity is a defined benefit plan. The Bank has Gratuity Fund for its employees under the Group Gratuity cum Life Assurance Scheme managed by Life Insurance Corporation of India. The Bank has created Trust for Gratuity Fund. In terms of Accounting Standard-15 (Revised), Interest Cost, Current Service Cost and Net Actuarial gain/loss is charged to the Profit and Loss account and net asset/liability is recognized in Balance Sheet based on Actuarial valuation done by an independent Actuary as at the year end, using the Projected Unit Credit Method.

13) Segment Reporting (AS-17):

The classification of exposures to the respective segments conforms to the Guidelines issued by RBI. Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by RBI. As per RBI Master Direction dated 30th Aug., 2021 bank has revised its segment as mentioned below. Since the Bank does not have any earnings emanating outside India, the Bank is considered to operate only in the domestic segment. The Bank operates in the following business segments:

i. Treasury

The treasury segment primarily consists of income and expenditure of treasury operation including forex treasury operation.

ii. Corporate / Wholesale banking

iii. Retail Banking

iv. Other Banking Business

Retail Banking shall include exposures upto ₹ 2 Crore for borrower. Individual housing loans will also form part of Retail Banking segment for the purpose of reporting under

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AS-17. Corporate / Wholesale Banking includes all advances to trusts, partnership firms, companies, and statutory bodies, which are not included under 'Retail Banking'. Other Banking Business includes all other banking operations not covered under 'Treasury', 'Wholesale Banking' and 'Retail Banking' segments. It shall also include all other residual operations such as para banking transactions/activities.

14) Operating Lease (AS-19):

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account over the lease term in accordance with the AS-19 - Leases, issued by the Institute of Chartered Accountants of India.

15) Earnings Per Share (AS-20):

Basic earnings per share is calculated by dividing the net profit or loss for the period by the weighted average number of shares outstanding during the year. The weighted average number of shares is calculated on fortnightly basis.

16) Taxation (AS-22):

- i. Tax expense comprises both deferred and current taxes. Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.
- ii. Deferred Tax is based on tax rates and the tax laws effective at the Balance Sheet date. The effect of deferred tax assets and liabilities of the change in tax rates is recognized in Profit & Loss Account at the year end and corresponding effect is given to Deferred Tax Assets / Liabilities in the Balance Sheet.
- iii. Deferred Tax Assets are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.
- iv. Current tax is measured based on estimated taxable income for the year in accordance with Income Tax Act, 1961 enacted in India, at rates prevailing on the Balance Sheet date and considering Income Computation and Disclosure Standard (ICDS) as issued and made applicable by CBDT, legal pronouncements and opinions of counsels wherever appropriate.

17) DISCONTINUING OPERATIONS (AS-24):

Principles of recognition and measurements as set out in the Accounting Standards are considered for the purpose of deciding as to when and how to recognize and measure the changes in assets and liabilities and the revenue, expenses, gain, losses and cash flow relating to a discontinuing operation. There were no discontinuing operations as defined in the standard which need to be separately disclosed.

18) Intangible Assets (AS-26):

Intangible assets (computer software) are disclosed under other assets according to AS-26-Intangible assets. They are recognized in the books at cost less amortization. The asset is amortized over a period of three years on a straight-line basis.

19) Impairment of Assets (AS-28):

The Bank assesses at each balance sheet date whether there is any indication that an asset may be impaired and provides for impairment loss, if any, in the Profit and Loss Account.

20) Provisions, Liabilities and Contingent Assets (AS-29):

A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate

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required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is:

- (i) A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank; or
- (ii) A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually.

21) Depositor Education and Awareness Fund (DEA Fund):

Creation of DEA Fund Account in Bank's books of account, transfer of amounts to DEA Fund, claim (if refunded), whenever applicable are in accordance with RBI Guidelines.

22) Accounting for Goods & Service Tax:

GST collected is accounted in GST Payable Account and GST Paid to Vendor is accounted in Input Credit Receivable Account. In case, eligible Input Tax Credit (ITC) remains unutilized, the same is carried forward and set-off subsequently. The ITC on expenses which is not allowable to be set-off as per GST Law, is expensed out.

In case of Property, Plant & Equipment, eligible ITC of GST paid to the vendor is utilized against the amount of GST collected from the customers and the disallowed portion of ITC is capitalized.

Items of Income and expenses on which GST is applicable, are accounted for net of GST.

III NOTES TO ACCOUNTS:

1) Perpetual Non-Cumulative Preference Shares (PNCPS):

As per approval for ₹ 10,400.00 lakh granted by RBI vide its original letter no DCBS/MRO/BSS-1/6885/12.07.006/2014-15 dated 7th Apr, 2015 with Extension letter no. DCBS/MRO/BSS-1/4228/12.07.006/2015-16 dated 8th Dec, 2015, letter no. DCBS/MRO/BSS-I/534/12.07.066/2015-16 dated 3rd Feb, 2016 and letter no. DCBS/MRO/BSS-I/8652/12.07.066/2015-16 dated 13th Jun, 2016 and the Director to Central Registrar of Co-operative Societies vide letter no.-R-11017/43/2012-L&M(Pt.) dated 26th Nov, 2014 and Annual General Meeting Approval dated 10th Aug, 2014, the Bank has raised money by way of issue of PNCPS.

In FY 2015-16 ₹ 145.97 lakh

In FY 2016-17 ₹ 56.59 lakh

In FY 2017-18 ₹ 349.20 lakh

Cumulatively ₹ 551.76 lakh as of date.

The following are the terms and conditions regarding issue of PNCPS:-

- For repaying PNCPS, Bank has reserved the right of "Call Option" which may be subscribed after PNCPS is held over 10 years and with RBI prior permission. PNCPS shall not have "PUT" or "Step up Option".

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- Maximum rate of dividend to be declared by the Board is 12% or 300 BPS above Bank rate on 31st March of concerned FY whichever is lower or as specified in terms of RBI circular, applicable on date of issue, on pro-rata, non-cumulative basis.
- PNCPS claims prior to Equity Share holder and subordinate to claims of other creditors and depositors
- PNCPS do not carry voting rights, nor are convertible.

2) Long Term Subordinated (Tier-II) Deposits (LTD):

LTDs are shown under the head “Borrowings” in the Audited Financials.

The Balance in LTD subscribed as at 31st Mar, 2023 is ₹ 20,579.54 lakh (P.Y. ₹ 20,579.54 lakh) includes:

- ₹ 13,037.63 lakh during F.Y. 2015-16 (Series-I) repayable after 88 months
- ₹ 41.91 lakh during F.Y. 2016-17 (Series-I) repayable after 88 months
- ₹ 2,157.17 lakh during F.Y. 2018-19 (Series-II) repayable after 87 months
- ₹ 5,342.83 lakh during F.Y. 2019-20 (Series-II) repayable after 87 months

Rate of Interest fixed in respect of LTD- Series I is 10.50% p.a., payable quarterly. The rate of interest on LTD-Series II is 9.00% p.a. payable quarterly.

Repayment of **LTD- Series I & II** is to be done only at maturity with prior approval of the RBI in the year. The amount of **LTD- Series I & II**, after applying relevant discounting factor is included in the Tier-II Capital Funds of the Bank for Capital Adequacy as per the RBI Guidelines.

3) WRITE OFFS:

The Bank has written off bad debts of ₹ 2,197.48 lakh during F.Y. 2022-23 (P.Y. Nil)

4) One Time Settlement (OTS) / Compromise Settlement Scheme (CSS)

The Bank has recovered ₹ 785.23 lakh in respect of 195 borrowers under OTS and ₹ 241.83 lakh in respect of 25 borrowers under CSS. (OTS P.Y. ₹ 1,393.65 lakh of 115 borrowers & CSS P.Y. ₹ 325.27 lakh of 21 borrowers). Amount of sacrifice involved in OTS & CSS is ₹476.38 lakh & ₹78.00 lakh respectively.

- In accordance with the “Merger Orders” in respect of merged banks, the Share Capital of the “Erstwhile Banks” on the date of acquisition amounting to ₹ 610.20 lakh is transferred to Share Collection Account which was being repaid in accordance with the terms specified in the aforesaid order. An amount of ₹ 0.84 lakh (₹ 1.67 lakh) has been repaid during the year and balance outstanding of ₹ 463.56 lakh as on 31st March, 2023 in Share Collection Account of all four merged banks is transferred to General Reserve Fund and bank will continue to pay share amount as hitherto.
- The Capital Work in Progress of ₹12,709.87 lakh (P.Y. ₹12,704.62 lakh) shown under the head “Property, Plant & Equipment” includes payment and incidental expenses towards Construction of New Head Office premises at Parel amounting to ₹ 12,709.87 lakh (P.Y. ₹12,704.62 lakh). Due to inordinate delay on the part of the Developer in handing over possession of the premises, the Bank had filed a commercial suit No. 313/2018 before the Hon’ble High Court, Mumbai for specific performance against the Builder/Developer. Hon’ble High Court, Mumbai passed an order dated 3rd May, 2018 to inter alia appointing a Court Receiver, High Court for completion of work and obtaining the OC. Mr. P.G. Redekar of M/s. G.M. Arch Pvt. Ltd. is the appointed Architect for the purpose of completing the work. Thereafter Bank has decided to sell the said premises and accordingly in the Board Meeting held on 16.02.2023, it was approved to withdraw the Commercial Suit filed by the Bank.

Bank is in process of filing Consent Term for withdrawal of Commercial Suit. After withdrawal of the suit, Bank will take necessary steps for sale of the said building.

- 7) During the year, Bank has sold one of its owned asset viz. Flat at Silver Harmony, Ghatkopar (West). The sale of property was approved in the Board Meeting held on 15.11.2021 and was sold for a consideration amount of ₹ 230.01 lakh by executing Sale Deed dated 05.01.2023. The profit on sale of premises to the extent of revaluation reserve on said premises of ₹ 112.54 lakh is transferred to Profit & Loss Appropriation Account and balance profit is accounted as profit on sale of assets. The same is in conformity with revised AS-10 issued by the ICAI, applicable to non-corporate entities from 1st Apr, 2017.
- 8) In respect to premises, revalued by the Bank, depreciation amounting to ₹ 1,076.74 lakh (P.Y. ₹ 1,077.19 lakh) on the revalued portion of such assets is included in Depreciation Expenses and similar amount is correspondingly reversed from Revaluation Reserve and credited to Profit & Loss Appropriation Account in current financial year of 2022-23. The same is in conformity with revised AS-10 issued by the ICAI, applicable to non-corporate entities from 1st Apr, 2017. .
- 9) During the year, Bank has revalued its 54 owned premises based on valuation provided by Registered Valuers on 1st January, 2023. Total Fair Market Value of premises revalued is ₹ 69,778.74 lakh. Book value as on the date of revaluation was ₹ 60,485.40 lakh. Accordingly, Bank has created a Revaluation Reserve of ₹ 9,293.34 lakh as on 31st March, 2023. These entries have been passed in the books on 31st March, 2023.

In case of premises, where valuation is over ₹ 50 crore, the bank has obtained second valuation and it has considered lower of the two fair values for valuation as per RBI guidelines.

- 10) Commission & Exchange Income includes Income from Forex Business of ₹ 42.19 lakh (P.Y. ₹ 162.34 lakh). Exchange Profit is ₹ 106.40 lakh (P.Y. ₹ 115.12 lakh).
- 11) Our Bank has tie-up with New India Assurance Co. Ltd., LIC of India, HDFC Life Ltd., Bajaj Allianz & Care Health Insurance. Our Bank has received ₹ 136.69 lakh (P.Y. ₹ 144.01 lakh) towards fees/commissions from all the above captioned companies and Commission from PMJBY and PMSBY schemes during the current financial year.
- 12) The information in respect of their registration under Micro, Small, Medium Enterprises Development Act, 2006 is not received from suppliers/service providers by the Bank. Hence, information relating to the cases of delays if any, in payments to such enterprises or of interest payments due to such delays cannot be given.
- 13) The Bank has made provision for Bad & Doubtful Debts in the current year of ₹ 24,246.00 lakh (P.Y. ₹ 6,103.26 lakh) (net of sundry liabilities interest capitalized) for the F.Y. 2022-23.
Cumulatively the Bank needs to provide Bad & Doubtful Debts of ₹ 55,184.36 lakh (P.Y. ₹ 33,589.23 lakh) (net of sundry liabilities interest capitalized) as per RBI IRAC norms. The Bank's provision held as of date is ₹ 55,769.97 lakh (P.Y. ₹ 33,721.46 lakh).
- 14) The Bank has incurred profit on sale of securities of ₹ 124.84 lakh (P.Y. ₹ 1,235.69 lakh) during the year. Bank has made provision towards depreciation on investment of ₹ 28.44 lakh (P.Y. ₹ 4,329.01 lakh). During the year, loss on redemption of Govt. Securities is ₹ 11.07 lakh (P.Y. ₹ 72.49 lakh) is debited to P&L Account.
- 15) Security Receipts have been valued as per RBI Master Directions on Transfer of Loan Exposures dated 24th September 2021 (updated on 5th December 2022). The provisioning is required to be made on outstanding SRs over a 5 year period starting

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from F.Y. 2021-22 till F.Y. 2025-26. Accordingly, in the current F.Y. 2022-23, bank has provided ₹ 13229.57 lakh, which was pertaining to the previous F.Y. 2021-22. The provision for the current F.Y. 2022-23 to the tune of ₹ 19313.30 lakh is not provided in Profit & Loss Account due to which the loss is understated by ₹ 19313.30 Lakh. The bank is planning to debit the shortfall in provision in the F.Y. 2023-24.

- 16) As directed by CBEC through circular No. 33/07/2018-GST, ITC amounting to ₹156.61 lakh transitioned from Service Tax has not been utilized by the Bank (Non-utilization of disputable credit) and accounted under CENVAT credit Receivable Account. It is pertaining mainly to service tax paid on DICGC premium and small portion of service tax paid on NFS for the F.Y. 2016-17. It is disputed by service tax authorities and case is still pending in High court.

17) AS-5 – Net Profit & Loss for the period, prior period items and changes in Accounting Policies :

There are no items of material significance in the prior period account requiring disclosure.

There is a change in accounting policy in respect of depreciation on revaluation reserve during F.Y. 2022-23 as compared to those followed in the previous F.Y.2021-22 as mentioned detailed in Para 6 (iii) under Significant Accounting Policies, which is in conformity with revised AS-10 issued by the ICAI, applicable to non-corporate entities from 1st Apr, 2017.

18) AS – 11 – The effects of changes in Foreign Exchange Rates:

Net loss of ₹ 59.93 lakh (P.Y. Net profit ₹ 38.25 lakh) on account of exchange rate differences on revaluation of foreign currency assets and liabilities and forward contracts is debited in the Profit & Loss Account for the year in accordance with AS-11 issued by ICAI.

19) AS-12: Government Grants:

Bank has not received any government grant during the F.Y. 2022-23.

20) AS-15 – Retirement Benefits:

The details as required by Accounting Standard 15 (AS 15) (Revised) - issued by ICAI are as under:

(₹ in lakh)

Sr. No	Particulars	Gratuity (Funded) 31.03.2023	Gratuity (Funded) 31.03.2022	Leave Benefits 31.03.2023	Leave Benefits 31.03.2022
1	Discount Rate	7.47%	7.19%	7.47%	7.19%
2	Expected return on Plan Assets	7.47%	7.19%	7.47%	7.19%
3	Salary escalation rate	4.00%	4.00%	4.00%	4.00%
4	Reconciliation of opening and closing balance of the present value of the defined benefit obligation:				
i)	Opening Present value of Obligation	8,583.55	7,647.89	5,594.66	5,098.42
ii)	Additional provision pertaining to previous year	-	50.89	-	(77.23)
iii)	Interest Cost	546.48	489.38	373.90	325.94
iv)	Current Service Cost	458.67	401.47	707.29	622.95
v)	Benefits Paid	(1,966.15)	(982.85)	(788.84)	(441.86)
vi)	Past Service Cost (Vested / Non Vested Benefits)	-	-	-	-
vii)	Actuarial (Gains) / Losses	40.40	976.77	(927.18)	66.44

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Sr. No	Particulars	Gratuity (Funded) 31.03.2023	Gratuity (Funded) 31.03.2022	Leave Benefits 31.03.2023	Leave Benefits 31.03.2022
viii)	Closing present value of Obligation	7,662.95	8,583.55	4,959.83	5,594.66
5	Reconciliation of opening and closing balance of fair value of plan assets:				
i)	Opening Fair value of plan assets	7,306.38	7,392.46	5,054.88	5,269.59
ii)	Expected return on Plan Assets	518.75	524.73	371.44	363.51
iii)	Contributions	1,278.50	421.88	651.79	0.01
iv)	Transfer from other entities/Adjustment to opening - excess of actual interest over estimated	-	(49.84)	-	(136.39)
v)	Benefits paid	(1,966.15)	(982.85)	(788.84)	(441.85)
vi)	Actuarial Gains / (Losses)	-	-	-	-
vii)	Closing Fair value of plan assets	7,137.48	7,306.38	5,289.27	5,054.87
6	Amount recognized in Balance Sheet				
i)	Present value of obligation as at end of the year	7,662.95	8,583.55	4,959.83	5,594.66
ii)	Fair value of Plan Assets at the end of the year	7,137.48	7,306.38	5,289.27	5,054.87
iii)	Assets/(Liability) as at end of the year	(525.47)	(1,277.17)	329.44	(539.79)
7	Expenses recognized in Profit & Loss A/c				
i)	Current Service Cost	458.67	401.47	707.29	622.95
ii)	Interest Cost	546.48	489.38	373.90	325.94
iii)	Return on planned Assets	(518.75)	(524.73)	(371.44)	(363.51)
iv)	Past Service Cost (Vested/Non Vested Benefits)	-	-	-	-
v)	Net Actuarial (Gain) /loss recognized in the year	40.40	976.77	(927.18)	66.44
8	Expenses recognized in Profit & Loss A/c	526.80	1,342.89	(217.43)	621.82

Deferment of provision towards leave encashment and gratuity:

Deferred portion of ₹ 1,543.19 Lakh pertaining to provision for previous financial year is provided during the current F.Y. 2022-23 by debiting Profit & Loss Account.

21) AS-17 –Segment Reporting
Primary Segment Reporting (By Business Segments) as at 31st Mar, 2023

(₹in lakh)

Sr. No.	Particulars	*Treasury Operations		Banking Operations						Total As on	
		31.03.2023	31.03.2022	Retail		Wholesale		Other		31.03.2023	31.03.2022
				31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022		
A	Segment Revenue	25,042.02	23,768.25	35,807.79	32,118.44	23,591.34	26,715.33	6,111.98	5,187.93	90,553.13	87,790.04
	Segment Cost	14,692.65	28,415.55	61,570.30	40,841.17	42,401.52	32,957.84	5,070.95	3,938.29	1,23,735.42	1,06,154.29
B	Result	10,349.37	(4,647.30)	(25,762.51)	(8,722.73)	(18,810.18)	(6,242.51)	1,041.03	1,249.64	(33,182.28)	(18,362.91)
	Unallocated Expenses									2,075.02	979.95
	Net Profit before tax									(35,257.31)	(19,344.19)
	Prov. For Income Tax									0.19	-
	Deferred Tax									(11,617.97)	(19,645.47)
	Net Profit after tax									(23,639.53)	301.28
C	OTHER INFORMATION										
	Segment Assets	4,66,276.82	4,88,954.06	3,89,777.21	3,80,156.34	2,55,232.52	3,01,802.83	1,71,063.75	1,45,849.96	12,82,350.30	13,16,763.19
	Unallocated Assets									64,991.30	33,569.77
	Total Assets									13,47,341.64	13,50,332.98

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(₹in lakh)

Sr. No.	Particulars	*Treasury Operations		Banking Operations						Total As on	
		31.03.2023	31.03.2022	Retail		Wholesale		Other		31.03.2023	31.03.2022
				31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022		
	Segment Liabilities	393,617.52	428,845.47	48,538.96	33,116.58	34,419.46	24,982.68	809,351.71	802,827.75	12,85,927.65	12,89,772.48
	Unallocated Liabilities									5,893.20	6,228.47
	Shareholders fund									55,520.81	54,332.02
	Total Liabilities									13,47,341.64	13,50,332.98

*Treasury Operations includes operation of Forex Treasury Dept.

22) AS-18 - Related Party Disclosures:

The Bank is a Co-operative Society under the Multi-State Co-operative Societies Act, 2002 and there are no related parties requiring a disclosure under Accounting Standard 18 (AS 18) issued by The Institute of Chartered Accountants of India, other than one Key Management Personnel, viz. Mr. Premnath S. Salian, Managing Director of the Bank. However, in terms of RBI circular dated 29th Mar, 2003, he being single party coming under the category, no further details thereon need to be disclosed.

23) AS-19 - Leases:

The Bank has entered into cancellable operating leases for the branch premises except for the initial lock-in-period. The disclosures for the branches whose initial lock-in-period is not expired under AS 19 on "Leases" issued by The Institute of Chartered Accountants of India (ICAI) are as follows:

(₹in lakh)

Particulars	31.03.2023	31.03.2022
Future lease rental payable as at the end of the year:	553.99	697.53
- Not later than one year	317.95	346.34
- Later than one year and not later than five years	236.04	351.19
- Later than five years	-	-
Total of minimum lease payments recognized in the profit and loss account for the year	1,726.76	1,606.80
Total of future minimum sub-lease payment expected to be received under non-cancellable sub-lease	Nil	Nil
Sub-lease payments recognized in the profit and loss account for the year	Nil	Nil

Rent/Lease Equalization A/c amounting to ₹ 27.30 lakh (P.Y. ₹ 36.56 lakh) have been created for the equalization of lease rent for incremental lease payable for lock-in period. This disclosure is given only for branches where there is a lock-in-period.

24) AS - 20 - Earnings Per Share (EPS):

(₹in lakh)

Particulars	2022-23	2021-22
Net Profit / (Loss) after tax (A)	(23,639.52)	301.28
Dividend proposed for Preference Shares (B)	-	-
Net Profit / (Loss) after tax available for Equity shareholder (C=A-B)	(23,639.52)	301.28
Number of Equity Shares of ₹ 10.00 each (D)	2,103.39	1,723.22
Weighted average number of Equity Shares of ₹ 10.00 (E) each	1,867.92	1,672.53
EPS (₹) (C/E)	(12.66)	0.18

*Note: The Net Loss is understated by ₹ 19313.30 Lakh due to not providing of BDDR provision required on Security Receipts for financial year 2022-23 due to non-availability of profits. The Net Loss after considering the same will further increase by

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₹ 19313.30 lakh and EPS shall be ₹ (-)22.99. The bank is planning to debit the shortfall in provision in the F.Y. 2023-24.

25) AS-22 – Accounting for Taxes on Income:

The major components of Deferred Tax Assets/ Liabilities (net) arising on account of timing differences between book profit and taxable profits as at 31st Mar, 2023 are as follows:

(₹ in lakh)

Particulars	As on 31.03.2022	During 2022-23	As on 31.03.2023
Deferred Tax Asset on Account of:			
a) Provision for BDDR	1,881.17	7,703.75	9,584.92
b) Provision for BDDR-SR	---	4,622.41	4,622.41
c) Amortization of Deferred loss on shift of Investment (RBI)	---	---	---
d) Disallowance u/s. 40(a)(i) of Income Tax Act, 1961.	(0.25)	---	(0.25)
e) Diff. in Depreciation	499.08	(289.44)	209.64
f) Rent Equalization	12.77	(3.28)	9.49
g) Carry forward losses and Unabsorbed Depreciation as per Income Tax Act	16,490.28	(135.15)	16,355.13
h) Provision/(Reversal) towards Resolution Framework II	1,337.85	(304.66)	1,033.19
Total (A)	20,220.90	11,593.63	31,814.53
Deferred Tax Liability on Account of:			
a) Special Reserve u/s. 36 (1) (viii) of Income Tax Act, 1961	---	---	---
b) Revaluation gain of Forward Contract	(33.56)	24.34	(9.22)
Total (B)	(33.56)	24.34	(9.22)
Deferred Tax Asset (C) = (A-B)	20,187.34	11,617.97	31,805.31

26) AS-26- Intangible assets:

Software Expenses are included in Other Assets in accordance with Accounting Standard 26 (AS 26) issued for Intangible Assets by ICAI, the details are as under:

(₹ in lakh)

	31.03.2023	31.03.2022
Opening Balance of Software (Other Assets)	308.81	342.48
Additions during the year	18.64	183.26
Amortized during the year	(213.09)	(216.93)
Closing Balance of Software	114.36	308.81

The Cost of Computer Software capitalized is amortized equally over a period of 3 years and unamortized portion of Software is included under Other Assets. Bank has taken Input credit allowable under Goods and Services Tax at the time of capitalization of Software cost.

27) AS-28 – Impairment of Assets:

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on Impairment of Assets (AS 28) issued by the ICAI is required.

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28) AS-29-Provisions, Contingent Liabilities and Contingent Assets:

- a) Contingent Liabilities on account of Bank Guarantees, Letters of Credit, Forward Contracts and Bills under Import LCs are as follows:

(₹ in lakh)

Particulars	31.03.2023	31.03.2022
Bank Guarantees	*58,771.89	58,660.04
Letters of Credit	*3,031.23	9,287.00
Forward Contracts	44,014.66	25,184.13
Total	1,05,817.78	93,131.17

*Includes Expired Bank Guarantees & Letters of Credit ₹ 2,070.38 lakh & ₹ 53.95 lakh respectively.

- b) Contingent Liabilities – Others

In terms of DBOD Circular No. DEAF Cell.BC.114/30.01.002/2013-14 dated 27th May, 2014; the Bank has transferred all credit balances remaining unclaimed for the period of 10 years to DEA Fund. Details of which are as under:

(₹ in lakh)

Particulars	31.03.2023	31.03.2022
Opening balance of amounts transferred to DEA Fund	7,115.73	6,375.20
Add: Amounts transferred to DEA Fund during the year	1003.38	848.63
Less: Amounts reimbursed by DEA Fund towards claims	101.69	108.10
Closing balance of amounts transferred to DEA Fund	8,017.42	7,115.73

- c) The Bank has filed appeals against orders received from Service Tax Dept. The details of which are as follows:

(₹ in lakh)

Details of appeals filed by Bank in relation to service tax matters	Amount of demand excluding interest and penalty
Order is received for the period 01.04.2011 to 31.03.2015 from commissioner of service tax in relation to availment of CENVAT credit on Deposit Insurance Premium paid to DICGC. Bank has filed appeal before Customs, Excise and Service Tax Appellate Tribunal, Mumbai.	154.47
Order is received for the period 01.04.2015 to 30.06.2017 from commissioner (Appeals-II) CGST & Central Excise, Mumbai in relation to availment of CENVAT credit on Deposit Insurance Premium paid to DICGC. Bank has filed review petition before Bombay High Court.	181.01
Order is received for the period 01.04.2010 to 30.06.2012 from Commissioner CGST & Central Excise Raigad Commissionerate in relation to non-payment of service tax on Nominal Membership Fees. Bank has filed an appeal before Customs, Excise and Service Tax Appellate Tribunal Mumbai.	7.92
Order is received for the period 01.04.2010 to 31.03.2014 from Principal Commissioner of Service Tax in relation to availment of CENVAT credit on NFS ATM transactions on the basis of NPCI statement. Bank has filed an appeal before Customs, Excise and Service Tax Appellate Tribunal Mumbai.	70.09

(₹ in lakh)

Details of appeals filed by Bank in relation to service tax matters	Amount of demand excluding interest and penalty
Order is received for the period 01.04.2014 to 31.03.2015 from Principal Commissioner of Service Tax in relation to availment of CENVAT credit on NFS ATM transactions on the basis of NPCI statement. Bank has filed an appeal before Customs, Excise and Service Tax Appellate Tribunal Mumbai.	26.25
Order is received for the period 01.04.2015 to 31.03.2016 from Commissioner (Appeals – III) GST & CX, Mumbai in relation to availment of CENVAT credit on NFS ATM transactions on the basis of NPCI statement. Bank has Filed an appeal before Customs, Excise and Service Tax Appellate Tribunal Mumbai.	44.18
Order is received for the period 01.04.2016 to 30.06.2017 from Commissioner (Appeals – III) GST & CX, Mumbai in relation to availment of CENVAT credit on NFS ATM transactions on the basis of NPCI statement. Bank has Filed an appeal before Customs, Excise and Service Tax Appellate Tribunal Mumbai.	73.13
Total	557.05

As per requirement of an appeal, pre-deposit of ₹ 52.04 lakh (10% or 7.5% of Duty Demand amount except non-payment of service tax on Nominal Membership Fees for which 100% of demand amount paid) was paid against the above orders and it is shown under Other Assets as Service Tax paid against Demand (Appeal).

- d) The Bank has filed appeals against orders received from Income Tax Dept. The details of which are as follows:

(₹ in lakh)

Details of appeals filed by Bank in relation to Income tax matters	Amt of demand excluding int. & penalty	Pre-deposit amount
Order is received for the period F.Y. 2008-09 from Asst. Comm. Of Income Tax. Bank has filed an appeal before CIT(A), Mumbai.	336.65	67.33
Order is received for the period F.Y. 2009-10 from Principal Comm. Of Income Tax Mumbai. Bank has filed an appeal before ITAI, Mumbai.	11.22	---
*Order is received for the period F.Y. 2009-10 from National Faceless Assessment Centre, Delhi. Bank has filed an appeal before CIT(A), Mumbai. CIT Appeal Order received on 15.02.2023 where Bank's contention has been allowed. Application to AO has been given on 23.02.2023 to give appeal effect to the order received.	33.84	6.77
*Order is received for the period F.Y. 2011-12 from Dy. Comm. Of Income Tax. Bank has filed an appeal before CIT (A), Mumbai. CIT Appeal Order received on 15.02.2023 where Bank's contention has been allowed. Application to AO has been given on 23.02.2023 to give appeal effect to the order received.	122.83	29.35

(₹ in lakh)

Details of appeals filed by Bank in relation to Income tax matters	Amt of demand excluding int. & penalty	Pre-deposit amount
*Order is received for the period F.Y. 2012-13 from National Faceless Assessment Centre, Delhi. Bank has filed an appeal before CIT(A), Mumbai. CIT Appeal Order received on 15.02.2023 where Bank's contention has been allowed. Application to AO has been given on 23.02.2023 to give appeal effect to the order received.	29.75	5.95
Order is received for the period F.Y. 2014-15 from National Faceless Assessment Centre, Delhi. Bank has filed an appeal before CIT(A), Mumbai.	35.02	7.00
Order dated 30.03.2022 is received for the period F.Y. 2010-11 from Dy. Comm. Of Income Tax (DCIT) of NFAC Delhi. Bank has filed rectification application with DCIT Mumbai on 11.04.2022 u/s 154. But in the same case, bank has received favourable order from ITAT (Mumbai) on 23.03.2022.	710.00	---
Online appeal to commissioner of Income Tax, against order u/s 201(1)/201(1A) of Income Tax Act, 1961, in case of TDS default pertaining to our 50 branches in respect of non-deduction/lower deduction of TDS of Co-operative Soc.	683.30	136.57
Total	1962.61	252.97

* Refund orders have been issued by Asst. Commissioner of Income Tax -1(1)(1) on 21.03.2023 for the F.Y. 2009-10, 2011-12 and 2012-13. Refund has been received on 12.06.2023 and 14.06.2023 for the F.Y. 2009-10 and 2011-12 respectively.

[Pre-deposit amount is shown under Other Assets as Income Tax Appeal (Pre-Deposit)]

The bank expects no adverse fall outs on these matters and has past assessments / legal opinions to substantiate their claims.

e) Claim against the Bank not acknowledged as debts:

This item represents demands made in certain legal matters against the Bank in the normal course of business and customer claims arising in fraud cases. In accordance with the Bank's Accounting Policy and AS 29, the Bank has reviewed and classified these items amounting to ₹ 134.38 lakh (P.Y. ₹ 134.38 lakh) as possible obligations based on the legal opinion/ judicial precedents/ Assessments made by the Bank. The Bank has also obtained legal opinions in support of their claims wherever necessary.

29) Long Outstanding Misc. Liability represent items pending transfer to appropriate head pending documentation / details. These are being followed up for reversal. During the year an amount of ₹43.57 lakh being outstanding over 10 years is transferred to DEA Fund.

30) The Bank has not undertaken any transaction in respect of Interest Rate Future [As per RBI Circular UBD (PCB) BPD CIR NO. 17/13.01.000/2009-10 dated 28th Oct, 2009].

31) Capital Charge for Market Risk:

a) Qualitative Disclosures:

The general qualitative disclosure requirement for market risk including the portfolios covered by the standardized approach.

Strategies and Processes:

❖ Investment Policy which includes Market Risk Management is in line with the

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RBI regulations vide circular UBD.BPD. (PCB). Cir. No. 42 /09.11.600/2009-10 dated 8th Feb, 2010 and business requirements.

- ❖ The overall objective of market risk management is to enhance profitability by improving the Bank's competitive advantage and reducing loss from all types of market risk loss events.

Scope and Nature of Risk Reporting /Measurement Systems: -

- ❖ The Bank has regulatory/internal limits for various Instruments in place.
- ❖ Various exposure limits for market risk management such as Overnight limit, Daylight limit, Aggregate Gap limit, Investment limit etc. are in place.
- ❖ The portfolio covered by Standardized Modified Duration Approach for computation of Capital Charge for Market Risk includes investment portfolio held under HFT and AFS and Forex.

b) Quantitative Disclosures:

(₹ in lakh)

Particulars	Amount of Capital required As on 31.03.2023	Amount of Capital required As on 31.03.2022
Interest Rate Risk	253.83	779.11
Equity Position Risk	NIL	NIL
Foreign Exchange Risk	78.75	180.00

32) Capital Commitments

Estimated amounts of contracts remaining to be executed on capital assets as at 31st Mar, 2023 (Net of CWIP) aggregates to ₹ 4,025.28 lakh (P.Y. ₹ 103.54 lakh) towards capital expenditure to be incurred in F.Y. 2023-24.

- 33) The Bank had made adequate interest provision of ₹ 131.14 lakh (P.Y. ₹ 133.13 lakh) on Matured Term Deposits of ₹ 15,684.36 lakh (P.Y. ₹ 13,845.50 lakh) as on 31st Mar, 2023.

- 34) As per RBI Circular No. DoR (PCB).BPD. Cir. No.1/13.05.001/2020-21, dated 12th Aug, 2020, the Bank has implemented the process of identifying NPA's through the CBS system w.e.f. 18.09.2021. Currently Packing Credit, Bills discounting and Non Funded advances are not covered by automation. Certain manual data is needed to be feeded in to arrive at provisioning.

- 35) There were no new Branches opened or any Branches closed during the year.

36) Risk Based Internal Audit :

Bank has constituted a Risk Based Internal Audit Committee of senior executives. Based on board approved Risk Based Internal Audit policy and Risk Based Internal Audit action plan, Inspection department has carried out Risk assessment of Branches on annual basis and accordingly frequency of Branch audit is decided for each financial year. Risk assessment is conducted based on risk matrix arrived by two factors viz. inherent business risk and Effectiveness of control system in our Bank.

Inherent business risk is assessed based on - Volume of Business, Complexity of Activities and Financial performance of branches. Control Risk is assessed based on internal inspection reports and Performance of the key managerial person at branch.

Risk Based Internal Audit has been implemented in accordance with RBI guidelines issued till date.

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Concurrent audit of some branches which were earlier conducted by external auditors will be conducted by internal inspection staff from F.Y. 2023-24 thereby reducing a sizable amount of expenditure.

37) Consolidated Financial Statements (AS-21):

Since Bank does not have any subsidiary companies/ Co-operative Societies, the Accounting Standard 21 (AS-21) regarding consolidated financial statements is not applicable to the Bank.

38) Board of Management

In accordance with the requirements as per RBI guidelines, the Bank has constituted a Board of Management on 31st May, 2021. During the year, 36 meetings were held.

39) As per RBI Master circular on Income Recognition, Asset classification and Provisioning, in case of Project finance for Non Infrastructure Sector, Bank has made provision @ 1.00% (during next six months from original DCCO) on the account restructured as per the guidelines of RBI. The provision amounting to ₹ 71.12 lakh is included under Provision towards Restructured Accounts under Reserves & Surplus.

40) ARCs – Phoenix ARC has completed eight years and out of remaining ARCs, some of the trusts have completed 5 years and further extended by 3 years & some of the trusts have not completed five years.

41) The Bank continues to charge DTA on old tax rates and not been shifted to tax rate as per new tax regime under Sec 115BAD of Income Tax Act, 1961. The bank is charging tax rate of 34.94% and not charging new tax rate of 25.63%, as Bank has decided to continue with the old tax regime as per Board approval dated 31.05.2021.

42) There is no breach in single borrower/group borrower limit.

43) Going Concern :

The major identified challenges for the bank's borrowers across various industry sectors is expected to arise from eroding cash flows and elongated working capital cycles. The Bank is gearing itself on all fronts to meet these challenges. Despite these events and conditions, the Bank's financial results in future are not expected to be materially adverse or would have an impact on the going concern assumption. The liquidity position, ability to service debt or any other commitments, capital or profitability may not significantly affect the Bank. However, Bank is constantly monitoring the status of above parameters. The Bank has reviewed its business plans & prepared revised profit projections. Based on ongoing negotiations with the borrowers for settlement & recovery of dues, the bank is confident of recovery including substantial amount of interest receivables and achieving the stated numbers. The bank has appropriate plans in place to mitigate necessary challenges and risks. Bank is in the process of selling few premises and expects good amount of profit from it during the coming F.Y. 2023-24.

44) Based on the certification of empanelled valuer of the Bank, Bank has considered the Realizable Sale Value (RSV) for calculation of BDDR provision on NPAs as per resolution passed in the Board meeting dated 15.03.2023 in conformity with the RBI Master circular on 'Income Recognition, Asset classification, Provisioning and other related matters-UCBs'.

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IV. RBI Disclosures

1. Investment

a) Composition of Investment Portfolio as at 31.03.2023 (₹in lakh)

	Investments in India						
	Govt. Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries &/joint ventures	Others	Total investments in India
Held to Maturity							
Gross	2,72,936.15 (2,70,883.30)	-	24.99 (24.99)	-	-	-	2,72,961.14 (2,70,908.29)
Less: Provision for Non performing investment (NPI)	-	-	-	-	-	-	-
Net	2,72,936.15 (2,70,883.30)	-	24.99 (24.99)	-	-	-	2,72,961.14 (2,70,908.29)
Available for sale							
Gross	62,405.16 (4,854.09)	-	1.74 (1.74)	-	-	78,831.69 (1,34,622.63)	1,41,238.59 (1,39,478.46)
Less: Provision for Depreciation and NPI	-	-	-	-	-	24,222.30 (10,964.29)	24,222.30 (10,964.29)
Net	62,405.16 (4,854.09)	-	1.74 (1.74)	-	-	54,609.39 (1,23,658.34)	1,17,016.29 (1,28,514.17)
Held for trading							
Gross	-	-	-	-	-	-	-
Less: Provision for Depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	3,35,341.31 (2,75,737.39)	-	26.73 (26.73)	-	-	78,831.69 (1,34,622.63)	4,14,199.73 (4,10,386.75)
Less: Provision for Depreciation on investment	-	-	-	-	-	24,222.30 (10,964.29)	24,222.30 (10,964.29)
Less: Provision for NPI	-	-	-	-	-	-	-
Net	3,35,341.31 (2,75,737.39)	-	26.73 (26.73)	-	-	54,609.39 (1,23,658.34)	3,89,977.43 (3,99,422.46)

*Bank does not have any investment outside India

*Figures in bracket are pertaining to previous year

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b) Details of investment lodged with other institution are as under

(₹in lakh)

Lodge with	Purpose	Current year i.e. 31.03.2023		Previous year i.e. 31.03.2022	
		Face value	Market value	Face value	Market value
CCIL	TRI-PARTY REPO	7,000.00	6,684.37	6,500.00	6,716.50
CCIL	Settlement Guarantee Fund	10,000.00	9,588.73	10,000.00	10,040.00
CCIL	Forex Forward Default Fund	200.00	204.18	200.00	209.38
CCIL	Forex Default Fund	100.00	102.09	100.00	104.69
CCIL	Security Segment Default Fund	500.00	472.24	500.00	478.70
CCIL	TRI-PARTY Segment Default Fund	200.00	204.18	200.00	209.38
RBI	Marginal Standing Facility	29,500.00	28,286.70	15,000.00	14,983.50

c) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(₹in lakh)

Particular	31.03.2023	31.03.2022
i) Movement of provisions held towards depreciation on investments		
a) Opening Balance	10,964.29	6,635.27
b) Add: Provisions made during the year	13,258.01(*)	4,874.08
c) Less: Write off / write back of excess provisions during the year	---	545.06
d) Closing balance	24,222.30	10,964.29
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	2,018.09	5,111.09
b) Add: Amount transferred during the year	0.00	0.00
c) Less: Drawdown	0.00	3,093.00
d) Closing balance	2,018.09	2,018.09
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	1.43	2.15

* Provision for SRs of ₹ 13229.57 lakh pertaining to F.Y.2021-22 is accounted under BDDR -SR during F.Y. 2022-23. The provision of BDDR on SRs for F.Y.2022-23 of ₹ 19313.30 Lakh is not provided in Profit & Loss Account. The bank is planning to debit the shortfall in provision in the F.Y. 2023-24.

d) Non-SLR investment portfolio

1. Non-performing non-SLR investments

(₹in lakh)

Sr. No.	Particulars	31.03.2023	31.03.2022
1	Opening balance	-	-
2	Additions during the year since 1st April	-	-
3	Reductions during the above period	-	-
4	Closing balance	-	-
5	Total provisions held	-	-

2. Issuer composition of non-SLR investments

(₹ in lakh)

Sr. No.	Issuer	Amount	Extent of Private placement	Extent of 'below Investment grade' Securities	Extent of 'unrated securities'	Extent of 'unlisted' securities
1	2	3	4	5	6	7
A	PSUs	-	-	-	-	-
B	FIs	-	-	-	-	-
C	Banks	-	-	-	-	-
D	Private corporate					
E	Subsidiaries/Joint ventures					
F	Others (Security Receipts & Shares of NPCI)	78,858.41 (89,184.65)		-	26.73 (26.73)	78,858.41 (89,184.65)
G	Provision held towards depreciation	24,222.30 (10,964.29)		-	-	24,222.30 (10,964.29)
	Total*	78,858.41 (89,184.65)		-	26.73 (26.73)	78,858.41 (89,184.65)

*For UCBs, the total shall match the total of non-SLR investments held by the bank

Amounts reported under columns 4, 5, 6 and 7 above may not be mutually exclusive

Figures in bracket are pertaining to previous year

e) Repo / Reverse Repo transactions

(₹ in lakh)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily Average outstanding during the year	As on 31.03.2023
i) Securities sold under repo				
a) Government securities	94.02	43,639.99	8,816.62	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
ii) Securities purchased under reverse repo				
a) Government securities	1,525.50	63,500.00	4,666.38	7,635.28
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00

f) Investments in Security Receipts (SRs)

(₹ in lakh)

Particulars	SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
a) Book value of SRs where NPAs sold by the bank are the underlying	39,096.03	36,264.05	3,471.61
Provision held against (a)	12,980.91	7,963.52	3,277.87
b) Book value of SRs where NPAs sold by other banks / financial institutions / non-banking financial companies are the underlying	0.00	0.00	0.00
Provision held against (b)	0.00	0.00	0.00
Total (a) + (b)	39,096.03	36,264.05	3,471.61

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g) Term Deposits with other banks and Institutions:

(₹in lakh)

Sr. No	Particulars	31.03.2023	31.03.2022
1.	State & Dist. Central Co-op, SBI & it's Subsidiaries and Nationalized Banks	9,131.32	18,083.17
2.	Other Banks & Institutions	28,666.33	34,128.76
	Total	37,797.65	52,211.93

Bank has pledged fixed deposit receipts of ₹ 6,071.00 lakh (P.Y. ₹ 5,746.62 lakh) with other Banks against overdraft facility of ₹ 4,388.00 lakh (P.Y. ₹ 4,746.00 lakh) and outstanding as on 31st Mar, 2023 in Overdraft Facility is NIL.

h) There has been no default on CRR & SLR stipulated requirement by the Bank during the year.

2. Advances

a) Details of Restructuring of advances during the FY 2022-23

(₹in lakh)

Sr.	No	Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
Standard	Number of borrowers	-	-	-	-	3	1	-	-	3	1
	Gross Amount	-	-	-	-	7,339.70	5,329.41	-	-	7,339.70	5,329.41
	Provision held	-	-	-	-	82.52	21.32	-	-	82.52	21.32
Sub-standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	-	-	-	3	1	-	-	3	1
	Gross Amount	-	-	-	-	7,339.70	5,329.41	-	-	7,339.70	5,329.41
	Provision held	-	-	-	-	82.52	21.32	-	-	82.52	21.32

The total restructured loans of ₹ 19,562.29 lakh (P.Y. ₹ 17,481.36 lakh) as on March, 2023 constitute 3.11% (P.Y. 2.60%) of the total advances as on 31st March, 2023..

b) Disclosure under Resolution Framework for COVID-19-related Stress
i. Details relating to Accounts restructured under Resolution framework 2.0
(₹ in lakh)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous year (A)	Of (A), aggregate debt that slipped into NPA during the year	Of (A) amount written off during the year	Of (A) amount paid by the borrowers during the year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this year
Personal Loans	10,073.01	2,567.91	---	866.87	6,638.23
Corporate persons*	30,408.35	11,664.47	---	4,419.08	14,324.80
Of which MSMEs	30,254.94	11,664.47	---	4,307.95	14,282.52
Others	153.41	---	---	111.13	42.28
Total	40,481.36	14,232.38	---	5,285.95	20,963.03

ii. Details relating to Accounts restructured under Resolution Framework 1.0

(₹ in lakh)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous year (A)	Of (A), aggregate debt that slipped into NPA during the year	Of (A) amount written off during the year	Of (A) amount paid by the borrowers during the year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this year
Personal Loans	329.32	---	---	(4.34)	333.66
Corporate persons*	3,666.24	---	---	384.37	3,281.87
Of which MSMEs	3,666.24	---	---	384.37	3,281.87
Others	---	---	---	---	---
Total	3,995.56	---	---	380.03	3,615.53

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

c) Exposure to Real Estate Sector

(₹ in lakh)

Category	31.03.2023	31.03.2022
i) Direct exposure		
a) Residential Mortgages	1,85,389.44	1,70,932.13
b) Commercial Real Estate	2,969.82	8,264.69
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures	-	-
Residential		
Commercial		
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies	-	-
Total Exposure to Real Estate Sector	1,88,359.26	1,79,196.82

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d) Unsecured Advances

(₹ in lakh)

Particular	31.03.2023	31.03.2022
Total unsecured advances of the bank	37,525.10	48,749.33
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

e) Concentration of advances

(₹ in lakh)

Particular	31.03.2023	31.03.2022
Total advances to the twenty largest borrowers	1,41,222.29	1,50,151.52
Percentage of advances to twenty largest borrowers to total advances of the bank	17.86%	17.73%

f) Concentration of exposures

(₹ in lakh)

Particular	31.03.2023	31.03.2022
Total exposure to the twenty largest borrowers/customers	1,41,222.29	1,50,151.52
Percentage of exposures to the twenty largest borrowers / customers to total exposure of the bank on borrowers/customers	17.86%	17.73%

g) Advances to Directors and Relatives

(₹ in lakh)

Particulars	31.03.2023	31.03.2022
Advances to Directors, their relatives and Companies / Firms in which they are interested		
Fund based	24.47	45.45
Non Fund based	4.82	8.60

h) Advances against shares & Debentures –

Bank has not given any advances against shares & debentures for the F.Y. 2022-23.

3. CRAR

(₹ in lakh)

Sr. No	Particular	31.03.2023	31.03.2022
i)	Paid up share capital and reserves(net of deductions, if any)	34,585.56	33,999.40
ii)	Other Tier 1 capital	--	--
iii)	Tier 1 capital (i + ii)	34,585.56	33,999.40
iv)	Tier 2 Capital	9,068.89	33,999.40
v)	Total capital(Tier 1+Tier 2)	43,654.45	67,998.80
vi)	Total risk weighted asset(RWAs)	6,41,182.22	7,54,249.57
vii)	Paid-up share capital and reserves as percentage of RWAs	5.40%	4.51%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	5.40%	4.51%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.41%	4.51%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	6.81%	9.02%
xi)	Percentage of the shareholding of Government of India	--	--

(₹ in lakh)

Sr. No	Particular	31.03.2023	31.03.2022
xii)	Amount of paid-up equity capital raised during the year	3,801.66	1,016.87
xiii)	Amount of non-equity Tier 1 capital raised during the year	--	--
xiv)	Amount of Tier 2 capital raised during the year	--	--

(*) The Bank has not accounted provisions required on Security Receipts during the financial year 2022-23 as per RBI Master Directions on Transfer of Loans Exposure, which has understated loss in Profit & Loss account by ₹ 19313.30 Lakh. If debited, the CRAR works out to 3.92%. The bank is planning to debit the shortfall in provision in the F.Y. 2023-24.

4. NPA

a) Sector-wise Advances and Gross NPAs

(₹ in lakh)

Sr. No.	Sector*	Current Year Mar 2023			Previous Year Mar 2022		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	931.64	855.93	91.87	1164.59	477.78	41.03
b)	Advances to industries sector eligible as priority sector lending	140786.65	40918.66	29.06	179339.04	33071.85	18.44
c)	Services	122842.12	36223.71	29.49	119081.84	31862.00	26.76
d)	Personal loans	33142.54	406.37	1.23	32463.18	543.18	1.67
e)	Housing Loans	114667.60	2914.42	2.54	114208.25	4093.73	3.58
	Subtotal (i)	412370.56	81319.09	19.72	446256.90	70048.53	15.70
ii)	Non-priority Sector						
a)	Agriculture and allied activities						
b)	Industry	12409.03	7382.28	59.49	3162.51	2889.60	91.37
c)	Services	64542.27	37963.42	58.82	91772.47	34850.31	37.97
d)	Personal loans	56429.11	3029.83	5.37	57805.52	2995.98	5.18
e)	Housing Loans	82356.33	1780.57	2.16	72328.23	1692.99	2.34
	Sub-total (ii)	215736.74	50156.10	23.25	225068.73	42428.87	18.85
	Total (i + ii)	628107.30	131475.19	20.93	671325.63	112477.40	16.75

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b) Classification of advances and provisions held

(₹ in lakh)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total NPA	
Gross Standard Advances and NPAs						
Opening Balance	5,58,848.23 (5,92,892.26)	52,631.53 (38,752.91)	59,763.53 (39,388.17)	82.34 (90.77)	1,12,477.40 (78,231.85)	6,71,325.63 (6,71,124.11)
* Add: Additions during the year					74829.77 (1,07,884.61)	
* Less: Reductions during the year					55,831.98 (73,639.06)	
Closing balance	4,96,632.11 (5,58,848.23)	24,130.35 (52,631.53)	1,07,317.15 (59,763.53)	27.70 (82.34)	1,31,475.19 (1,12,477.40)	6,28,107.30 (6,71,325.63)
Reductions in Gross NPAs due to:						
Up gradation					38,640.78 (61,482.10)	38,640.78 (61,482.10)
Recoveries (excluding recoveries from upgraded accounts)					14,990.97 (12,156.96)	14,990.97 (12,156.96)
Write-offs					2,200.27 (--)	2,200.27 (--)
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	2,240.00 (2,498.12)	-- (--)	-- (--)	-- (--)	33,721.46 (27,618.20)	35,961.46 (30,116.32)
Add: Fresh provisions made during the year					25,246.00 (6,103.26)	25,246.00 (6,103.26)
Less: Excess provision reversed / Write-off loans	-- (258.12)	-- (--)	-- (--)	-- (--)	3,197.48 (--)	3,197.48 (258.12)
Closing balance of provisions held	2,240.00 (2,240.00)	-- (--)	-- (--)	-- (--)	55,769.98 (33,721.46)	55,769.98 (35,961.46)
Net NPAs						
Opening Balance					77,155.46 (49,868.51)	
Add: Fresh additions during the year					-- (27,286.95)	
Less: Reductions during the year					3,120.57 (--)	
Closing Balance	-- (--)	-- (--)	-- (--)	-- (--)	74,034.89 (77,155.46)	
Floating Provisions						
Opening Balance						-- (--)
Add: Additional provisions made during the year						-- (--)
Less: Amount drawn down* during the year						-- (--)
Closing balance of floating provisions						-- (--)

*The System is not configured to extract this information & hence the same cannot be stated.

Figures in bracket are pertaining to previous year.

**There are 74 NPA accounts amounting to ₹ 151.42 lakh closed after 31st March, 2023 but before signing of Balance sheet have been excluded.

(₹ in lakh)

Ratios (in %)	31.03.2023	31.03.2022
Gross NPA to Gross Advances	20.93	16.75
Net NPA to Net Advances	12.97	12.13
Provision coverage ratio	42.42	29.98

(₹ in lakh)

Required Provision	31.03.2023	31.03.2022
Provisions on NPAs required to be made (net of sundry liabilities interest capitalized)	55,184.36	33,589.23
Provisions on NPAs actually made	55,769.97	33,721.46

c) Details of financial assets sold to Asset Reconstruction Companies (ARCs)

(₹ in lakh)

Particular	31.03.2023	31.03.2022
a) Number of accounts	NIL	NIL
b) Aggregate value (net of provisions) of accounts sold to ARCs	NIL	NIL
c) Aggregate consideration	NIL	NIL
d) Additional consideration realised in respect of accounts transferred in earlier years	NIL	NIL
e) Aggregate gain / loss over net book value	NIL	NIL

d) Concentration of NPAs

(₹ in lakh)

Particular	31.03.2023	31.03.2022
Total exposure to the top twenty NPA Accounts	75,281.65	65,960.43
Percentage of exposures to twenty largest NPA exposure to total Gross NPAs	57.26	58.64

e) Divergence in asset classification and provisioning

Sr. No.	Particulars	Amount (₹ in lakh)
1.	Gross NPAs as on March 31, 2022* as reported by the bank	112477.40
2.	Gross NPAs as on March 31, 2022 as assessed by Reserve Bank of India	142527.22
3.	Divergence in Gross NPAs (2-1)	30049.82
4.	Net NPAs as on March 31, 2022 as reported by the bank	77155.46
5.	Net NPAs as on March 31, 2022 as assessed by Reserve Bank of India	107205.28
6.	Divergence in Net NPAs (5-4)	30049.82
7.	Provisions for NPAs as on March 31, 2022 as reported by the bank	33721.46
8.	Provisions for NPAs as on March 31, 2022 as assessed by Reserve Bank of India	36842.46
9.	Divergence in provisioning (8-7)	3121.00
10.	Reported Profit before Provisions and Contingencies for the year ended March 31, 2022	-19344.19

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Sr. No.	Particulars	Amount (₹ in lakh)
11.	Reported Net Profit after Tax (PAT) for the year ended March 31, 2022	301.28
12.	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2022 after considering the divergence in provisioning	-2819.72

* March 31, 2022 is the close of the reference period in respect of which divergences were assessed

f) Details of stressed loans (NPA/SMA) transferred during the year (ARCs)

(i)

(All amounts in crore)	To ARCs		To permitted transferees		To other transferees	
	CY	PY	CY	PY	CY	PY
a) Number of accounts	NIL	NIL	NIL	NIL	NIL	NIL
b) Aggregate principal outstanding of loans transferred	NIL	NIL	NIL	NIL	NIL	NIL
c) Weighted average residual tenor of the loans transferred	NIL	NIL	NIL	NIL	NIL	NIL
d) Net book value of loans transferred (at the time of transfer)	NIL	NIL	NIL	NIL	NIL	NIL
e) Aggregate consideration	NIL	NIL	NIL	NIL	NIL	NIL

(ii)

Details of stressed loans (NPA/SMA) transferred during the year			
(all amounts in crore)	To ARCs	To permitted transferees	To other transferees
Additional consideration realized in respect of accounts transferred in earlier years	NIL	NIL	NIL
Details of loans acquired during the year			
(all amounts in crore)	From SCBs, RRNs, Co-operative banks, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)		From ARCs
Aggregate principal outstanding of loans acquired	NIL		NIL
Aggregate consideration paid	NIL		NIL
Weighted average residual tenor of loans acquired	NIL		NIL

5. Maturity Pattern of Deposits, Advances, Investment, Borrowings

(₹ in lakh)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and upto 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Total
Deposits (Term Deposit)	15711 (14928)	7959 (9613)	7164 (7381)	16738 (22506)	24201 (45534)	23611 (49816)	72803 (134921)	213562 (183105)	222581 (178711)	16147 (16256)	2379 (4214)	622856 (666985)
Deposits (Demand Deposit)	2364 (2174)	14183 (13045)	16547 (15220)	-- (--)	-- (--)	-- (--)	-- (--)	-- (--)	421656 (177231)	-- (125700)	-- (125700)	454750 (459070)
Advances	1600 (14974)	5515 (6149)	6449 (7158)	16787 (18574)	14449 (15445)	14639 (15526)	43869 (48423)	93960 (113594)	94148 (103451)	93888 (142206)	242803 (185826)	628107 (671326)
Investments	-- (--)	8133 (28983)	-- (--)	9928 (7956)	12881 (18395)	5400 (24608)	11910 (22849)	52894 (83021)	38839 (50563)	55267 (29581)	226583 (215643)	421835 (481599)
Borrowing	-- (--)	-- (--)	-- (--)	424 (--)	6259 (--)	1592 (--)	4805 (--)	-- (--)	--- (13080)	--- (7500)	7500 (--)	20580 (20580)
Foreign Currency Asset*	868 (2019)	15793 (5796)	142 (475)	1166 (1456)	721 (1897)	1319 (2326)	5534 (5030)	612 (1420)	-- (--)	-- (--)	-- (--)	26155 (20419)
Foreign Currency Liability*	133 (--)	15635 (5776)	81 (64)	80 (862)	1424 (1602)	1316 (955)	2590 (1434)	167 (822)	36 (36)	-- (--)	-- (--)	21462 (11551)

*Foreign currency asset and liability includes Forward Purchase and Forward Sale contracts

Figures in bracket are pertaining to previous year.

6. Frauds
Movement of Frauds -

(₹ in lakh)

Sr. No.	Particulars	Number of cases	Amt of Fraud
1	Existing fraud cases as on 01.04.2022	112	2402.46
2	Add:- New Cases reported during the year	3	5.88
3	Less:- Closed Cases reported during the year	1	2.70
4	Less:- Write off cases/amount recovered	-	100.50
5	Closing Fraud cases as at 31.03.2023	114	2305.14

*23 accounts were written off during the F.Y. 2022-23. ₹ 100.50 lakh was recovered during the year 2022-23

(₹ in lakh)

Particular	31.03.2023	31.03.2022
Number of frauds reported	3	9
Amount involved in fraud	5.88	172.78
Amount of provision made for such frauds	2.38*	128.54*
Amount of Un-amortized provision debited from 'other reserves' as at the end of the year	-	-

* ₹ 3.50 Lakh recovered during the year (31.03.2023)

* ₹ 44.24 Lakh recovered during the year (31.03.2022)

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7. Disclosure of Customer complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman

Sr. No	Particulars	31.03.2023	31.03.2022
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	4	1
2	Number of complaints received during the year	658	606
3	Number of complaints disposed during the year	661	603
3.1	Of which, number of complaints rejected by the bank	-	-
4	Number of complaints pending at the end of the year	1	4
	Maintainable complaints received by the bank from OBOs		
5	Number of maintainable complaints received by the bank from OBOs	60	58
5.1.	Of 5, number of complaints resolved in favour of the bank by BOs	57	57
5.2.	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs	2 (₹ 4,000/- 01.09.2022) & (₹ 3,100/- 01.02.2023)	-
5.3.	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	1 (₹ 98,532/- 03.12.2022)	1 (₹ 5000/- penalty)
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year (31.03.2023)					
Internet / Mobile / Electronics Banking	-	248	-	-	-
ATM/Debit Card	-	118	-	-	-
Accounts opening/difficulty in operation of accounts	1	76	-	-	-
Loans & Advances	1	53	-	-	-
Staff Behavior	1	43	-	-	-
Others	1	120	-	1	1
Total	4	658	-	1	1

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Grounds of complaints (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Previous Year (31.03.2022)					
Accounts opening/ difficulty in operation of accounts	-	42	-	-	-
Internet/Mobile/ Electronics Banking	1	262	-	1	-
Loans & Advances	-	42	-	1	-
ATM/Debit Card	-	117	-	-	-
Staff Behavior	-	47	-	1	1
Others	-	96	-	1	1
Total	1	606	-	4	2

8. Others
a) Concentration of deposits

(₹ in lakh)

Particular	31.03.2023	31.03.2022
Total deposits of the twenty largest depositors	31,987.93	31,593.64
Percentage of deposits of twenty largest depositors to total deposits of the bank	2.97%	2.81%

b) Ratios

(₹ in lakh)

Sr. No.	Particulars	31.03.2023	31.03.2022
1.	Profitability Ratios		
	a) Interest income as a percentage of working funds	6.10%	6.01%
	b) Non-interest income as a percentage of working funds	0.56%	0.62%
	c) Operating profit as a percentage of working funds	0.11%	(-)0.46%
	d) Return on Assets (Net Profit/ Average of Total Assets)	(-)1.77%	0.02%
	e) Business (Deposits + Advances) per employee	636.70	623.01
	f) Profit per employee	(-)8.82	0.10
2.	Cost of Deposit	4.43%	4.84%
3.	Net Interest Margin	2.63%	1.99%

c) Provisions and contingencies

(₹ in lakh)

Provision debited to Profit and Loss Account	F.Y. 2022-2023	F.Y. 2021-2022
i) Provisions for Depreciation on Investment	28.44	4329.01
ii) Provision towards BDDR on Security Receipts	13229.57	--
iii) Provision towards BDDR on NPAs	24246.00	5613.07
iv) Provision towards Restructured Advances	87.88	30.00
v) Provision towards Resolution Framework	-871.96	3829.01
vi) Provision towards Frauds & Misappropriation	-64.47	-2.15
vii) Provision for Standard Assets	--	-258.12
Total	36625.46	13540.82

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* Provision for SRs of ₹ 13229.57 lakh pertaining to F.Y.2021-22 is accounted under BDDR –SR during F.Y. 2022-23. The provision for F.Y.2022-23 of ₹ 19313.30 Lakh is not provided in Profit & Loss Account. The bank is planning to debit the shortfall in provision in the F.Y. 2023-24.

d) DICGC Premium

Bank has paid DICGC Premium of ₹ 1,594.68 lakh (P.Y. ₹ 1,566.94 lakh) during the F.Y. 2022-23

e) Penalties

Disclosure w.r.t. penalty charged by RBI already made in Notes to Accounts of previous F.Y. 2021-22.

f) Derivatives

Our Bank has not entered into any transactions in derivatives in the current & previous years.

9. Previous year's figures have been re-grouped / re-arranged wherever necessary to confirm to the presentation of the accounts of the current year.

**CASH FLOW STATEMENT FOR THE YEAR ENDED
31st MARCH, 2023**

(₹In Lakh)

Particulars		31.03.2023	31.03.2022
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit as per Profit & Loss A/c.		-23639.52	301.28
Add/ less:	Notional Entries/Adjustment entries:		
1	Provision for Contingencies (Investment)	28.44	4329.01
2	Provision for Contingencies (SR)	13229.57	0.00
3	Amortisation of Premium on Investments	824.04	861.22
4	Loss on redemption of G. Sec	11.07	72.49
5	Provision towards restructured accounts	87.88	30.00
6	Reversal of excess provision towards restructured accounts	0.00	-258.12
7	Provision towards BDDR	24246.00	5613.07
8	Reversal of excess provision towards resolution framework	-871.96	-221.99
9	Provision towards Fraud and Misappropriation	2.88	0.00
10	Depreciation on Fixed Assets	2393.44	2438.73
11	Amortisation of Softwares	213.11	216.93
12	Reversal of Provision towards Fraud and Misappropriation	-67.35	-2.15
13	Provision for PL/SL/Gratuity	308.04	385.80
14	Provision towards Resolution Framework-II	0.00	4051.00
15	Provision for Income Tax	0.19	0.00
16	Profit on Sale of Asset (Net)	-22.50	-6.64
17	Profit on Sale of Investment	-124.84	-1235.69
18	Deferred Tax Liability	-11617.97	-19645.47
19	Lease Rent Equilisation	-9.26	-9.93
20	Foreign Currency Deposit Revaluation	-9.72	9.08
21	Security Receipts Written Off	5.85	0.00
22	Forward Contract Revaluation	69.65	-47.33
		28696.56	-3419.99
Reserves and Provisions:			
1	Members Welfare Fund	-0.33	-0.15
2	Education fund	-3.01	-3.55
		-3.34	-3.70
INCREASE / DECREASE IN OPERATING ASSETS/LIABILITIES			
1	(Increase) / Decrease in Interest Receivable	-80.67	-450.08
2	(Increase) / Decrease in Loans and Advances	41019.75	-204.15
3	(Increase) / Decrease in Other Assets	-444.96	3447.71
4	Increase/(Decrease) in Deposits	-48439.25	30801.19
5	Increase/(Decrease) in Interest Payable	-260.70	74.41
6	Increase/(Decrease) in Other Liabilities	-4504.08	2511.31
7	Increase/(Decrease) Head Office Balance	-142.69	349.15
		-12852.60	36529.54
Less: Donation Paid		0.00	0.00

**CASH FLOW STATEMENT FOR THE YEAR ENDED
31st MARCH, 2023**

(₹In Lakh)

Particulars		31.03.2023	31.03.2022
Less: Income Tax Paid		0.00	0.00
Net Cash Flow from Operating Activities (A)		-7798.90	33407.13
CASH FLOW FROM INVESTING ACTIVITIES			
1	(Increase) / Decrease in Investments	-14849.46	-21225.51
2	Redemption of Security Receipts	10320.37	2615.12
3	Purchase of Fixed Asstes & Softwares	-212.84	-1322.66
4	Sale proceeds of Fixed Assets	242.86	7.06
Net Cash Flow from Investing Activities (B)		-4499.07	-19925.99
CASH FLOW FROM FINANCING ACTIVITIES			
1	Entrance Fees and Nominal Membership Fees	21.01	23.24
2	Increase / (Decrease) in Share Capital	3801.66	1016.87
3	Dividend Paid (FY 2018-19)	-2.17	-113.64
4	Increase/(Decrease) in Borrowings	0	-29963.73
Net Cash Flow from Financing Activities (C)		3820.50	-29037.26
NET INCREASE IN CASH FLOWS ON ACCOUNT OF OPERATING, INVESTING AND FINANCING ACTIVITIES (A + B + C)		-8477.47	-15556.12
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		136450.40	152006.52
CASH AND CASH EQUIVALENT AT THE END OF THE YEAR		127972.93	136450.40
NET INCREASE IN CASH AND CASH EQUIVALENTS WITHIN THE YEAR		-8477.47	-15556.12
Details of cash and cash equivalents			
Cash in hand & balance with Notified banks		79175.36	62121.97
Balances with Other Banks		41162.29	55328.43
Money at Call and Short Notice		7635.28	19000.00
		127972.93	136450.40

As per our Report of even date

For **SANJAY RANE & ASSOCIATES LLP**
CHARTERED ACCOUNTANTS
(FRN: 121089W/W100878)

PREMNATH. S. SALIAN
MANAGING DIRECTOR

SANDEEP S. GHANDAT
CHAIRMAN

CA. ABHIJEET DESHMUKH
DESIGNATED PARTNER
M.NO. : 129145
(Statutory Auditors)

SITARAM C. GHANDAT
DIRECTOR

NITYANAND M. PRABHU
DIRECTOR

Place : Mumbai
Dated :23rd June, 2023

RAJENDRA P. NALAWADE
DIRECTOR

PROFILE
As on 31.03.2023

Name of the Bank	: Abhyudaya Co-op. Bank Ltd.
Head Office	: "K. K. Tower", Abhyudaya Bank Lane, Off. G. D. Ambekar Marg, Parel Village, Mumbai – 400 012. Website : www.abhyudayabank.co.in
Date of Registration	: BOM/RSR/186-16th January 1964 & BOM/BNK-105-25th June 1965
No. & Date of R.B.I. Licence	: No.ACD/MH-251/P dtd. 6th April 1981
Multi-State Registration No.	: MSCS/CR/249/2007 dtd. 11.01.2007
Jurisdiction	: State of Maharashtra, Gujarat & Karnataka

No. of Branches	:	109 Branches	
Membership	:	Regular	: 247601
	:	Nominal	: 60046
			(₹ in Lakh)
Paid-up Capital	:		21585.65
Total Reserves/Provisions	:		189951.73
Deposits	:	Savings	: 396664.82
	:	Current	: 58085.26
	:	Term	: 622856.00
			1077606.08
Loans & Advances	:	Secured	: 590582.20
	:	Unsecured	: 37525.10
			628107.30
Priority Sector Lending (% of average achievement)	:		: 63.26%
Weaker Section Lending (% of average achievement)	:		: 10.19%
Investment in	:	Govt. Securities	: 335341.30
	:	Trustee Securitites	: -
	:	Others	: 78858.42
			414199.72
Profit for the year 2022-23	:		(193.57)
Working Capitial	:		1305812.51
Total Staff	:	Officers & Clerks	: 2163
	:	Sub Staff	: 505
			2668
Audit Class	:		C

अभ्युदय को-ऑप. बैंक लि. (मल्टी-स्टेट शेड्युल्ड बैंक)

BRIHAN MUMBAI

Abhyudaya Nagar	8104311081, 8104311082, 24702643, 2470 1134, 26845860, 2683 3207	Kandivli (West) Charkop	9082089859, 85919 23153
Andheri		Kanjur	9326926637, 8591923153, 8928523902
Antop Hill	8169923061, 8591948713	Kher Nagar (Bandra)	8104114265, 9137667357
Bail Bazar	9326925323, 25032202	Laubaug	9321719127, 8104113405
Bhandup (Deposit Section)	2596 3157, 8591980880	Lower Parel	8104311080, 2493 1482,
Bhandup (Loan Section)	2596 0616, 9326926614	Malad (East)	9137667645, 2889 3727
Borivali	8591305326, 8104114258,	Malad (West)	8169922055, 2808 2585
Chembur	25262390, 2526 2391	Marve Link Road, Kandivali (W)	28680471, 8104114273
Dadar	8104113392, 7977700240	Mulund (West)	7977700134, 7977700154
Dahisar	9326925324, 28480321	Nehru Nagar	8169418728/729, 25222386
Darukhana	9591967051, 9591306097	Parel	9324801346, 9324801347
Dharavi	9326926617, 9321719129	Sewri	8591980878, 8591980879
Fort	8169452695	Shastri Nagar, Goregaon (W)	28711793, 9653252055
Ganesh Nagar	9137668357	Sherly Rajan	9653263004
Ghatkopar	25116673, 2516 0626, 2516 1824	Vikroli (E)	2579 1070, 2579 1071
Hill Road (Bandra)	9653260461	Wadala	9653266390, 9137668341
Jogeshwari (East)	7977700964, 7977700904	Worli	8169452812, 8169452814
Kandivli (East)	8104114260, 8104114262		

THANE

Anjurphata (Bhiwandi)	02522-278055, 278065	Ghodbunder Road	25971586, 9321719125
Badlapur	0251-2693727, 8169923404	Kalyan (W)	0251-2203320, 2203321
Bhayandar	9326926615, 8169418725	Kalyan (E)	0251-2362365, 2362366
Bhiwandi (Gopal Nagar)	8928523904, 8928524004	Kausa-Mumbra	9653266414
Charai	25393534, 2544 7077	Kharigaon-Kalwa	8591948715, 25406301
Diva (E)	9653263931	Lokmanya Nagar	9082081173, 2580 6049
Dombivali (E)	0251-2445863, 2445828,	Mira Road	8104114280, 9324801345
Dombivali (W)	8169452708 8104311087	Mumbra	9326925674, 9324801345

PALGHAR

Nallasopara	9607028512, 9607028412	Virar	0250- 2524261, 8591923152
Vasai (E)	8591923151		

NAVI MUMBAI & RAIGAD

Airoli	7400045020, 7400045030	Mobile Bank	27892444
Belapur (CBD)	9326926747, 2757 2179	Nhava Sheva	27471237, 2747 1509
Divale-Belapur	9653269008, 9591306096	Nerul	9137668024, 2770 0558, 2771 7823
Ghansoli	9326925388, 9082081172	New Panvel	8169452701/8169452702
Kalamboli	27420148, 8591948714	Old Panvel	27459656, 2745 9657
Kamothe	8169418712/18714	Pen	8928523901, 9652351205
Khanda Colony	8169418730, 8169418739	Seawood	9653261316, 27719879
Kharghar	27741002, 8591948716	Turbhe	9321719126, 8169920934
Koparkhairane	8169452815/816	Ulwe	8958523897
		Vashi	8169923352, 27892458, 2789 2410, 2789 2403, Forex- 2789 2423"

BRANCHES IN OTHER PARTS OF MAHARASHTRA

AHMEDNAGAR	0241-2346558, 2356558
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AURANGABAD

Garkheda	0240-2405659, 2405669, 9324801340	Station Road	75587 00436, 75587 64483
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SINDHUDURG

Kankavli	02367-231160, 231161
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PUNE (STD Code No. 020)

Baner	9765567651, 9765567661	Paud Road	9082101341 25446729, 2544 1322
Chakan	8928523898, 8928523899	Pimpri	27426288, 2742 6289
Deccan Gymkhana	66012560, 2551 3670	Sinhagad Road	24308301, 2430 8302
Dhankawadi	24377083, 2437 7085	Talegaon (Dabhade)	02114-224460, 224470
Laxmi Road	24470805, 2447 5286	Wagholi	9545001701, 9637981700
Nana Peth	26332162, 2633 2161	Yerawada	26613493, 2661 2355

NAGPUR

Ajni Chowk	0712-2252714, 2250715	C.A. Road	0712-2739918, 2739718
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NANDED

Ashok Nagar	02462-254030, 253230	Samrat Nagar	02462-284030, 284230
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NASHIK

Ambad Link Road	0253-2399713, 2399514	Nashik Road	0253-2459921, 2459922
Canada Corner	"0253-2232031, 2232032	Panchavati	0253-2629916, 2629717
Indira Nagar	0253-2329560, 2329561"		

GUJARAT

Mandvi Vadodara	0265-2424149, 2421988
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Ahmedabad Branches

Ghatlodia	079-2747 5098, 2747 0223	Odhav	079-2287 1977/75
Manekchowk	079-2214 3710, 2214 3725	Mithakhali	079-2658 9676, 2658 0609
		Raipur	079-2214 2022, 2217 4638

KARNATAKA

Udupi Branches		Shirva	0820-2554287
Car Street	0820-2521077	Padubidri	0820-2556177
City Branch	0820-2520117, 2521687	Mangalore	0824-2423067, 0824-2494067

Departments

Registered Office & Share Dept. नोंदणीकृत कार्यालय आणि भाग विभाग	Abhyudaya Nagar, Building No.36, G.D. Ambekar Marg, Kalachowky, Mumbai – 400 033 अभ्युदय नगर, इमारत क्र. ३६, जी.डी.आंबेकर मार्ग, काळाचौकी, मुंबई - ४०० ०३३	9082092119, 24701270 Fax: 2470 1271 e-mail : share@abhyudayabank.net
Administrative Office प्रशासकीय कार्यालय Central Law Dept. मध्यवर्ती विधी विभाग	K.K. Tower, Abhyudaya Bank Lane, Off G. D. Ambekar Marg, Parel Village, Mumbai – 400 012 के. के. टॉवर, अभ्युदय बँक लेन, जी.डी.आंबेकर मार्ग, परेल विलेज, मुंबई - ४०० ०१२	Administrative Office:- 24180961-64, Fax : 24109782 e-mail : secretarial@abhyudayabank.net Central Law Dept. :- 24184669 Fax : 24112109 e-mail : legal@abhyudayabank.net
Central Clearing Dept. मध्यवर्ती समाशोधन विभाग	251, Abhyudaya Bank Bldg., Perin Nariman Street, Fort, Mumbai – 400 001 २५१, अभ्युदय बँक बिल्डिंग, पेरिन नरिमन स्ट्रीट, फोर्ट, मुंबई - ४०० ००१	8169418758, 8169418739, 8169418740, 8169418742 8169418755, 22617543, 22692923, 22693455 Fax : 22613891 e-mail : clearing@abhyudayabank.net
Treasury & IT Dept. ट्रेझरी आणि आय.टी. विभाग	Abhyudaya Bank Bldg, Nehru Nagar, Kurla (E), Mumbai – 400 024 अभ्युदय बँक बिल्डिंग, नेहरू नगर, कुर्ला (पू), मुंबई - ४०० ०२४.	Tres. Dept. : 8169418753, 8169418748, 8356843725 e-mail : treasury@abhyudayabank.net IT Dept : 25246445, 68778900, 25246825 Fax : 25277869 e-mail: it@abhyudayabank.net
Recovery Dept. कर्ज वसूली विभाग	Shrama Safalya, 63, G.D. Ambekar Marg, Parel Village, Mumbai – 400 012 श्रम साफल्य, ६३, जी. डी. आंबेकर मार्ग, परेल विलेज, मुंबई - ४०० ०१२	8591948712, 8169452713, 8169452719 24148906; Fax : 24153697 e-mail : recovery@abhyudayabank.net
Foreign Exchange Dept. विदेशी चलन विनियम विभाग Recovery Dept. कर्ज वसूली विभाग	Gurukrupa CHS Ltd., Opp. Plaza Cinema, Dadar (W), Mumbai – 400 028. गुरुकृपा को-ऑप. हौ.सो.ली., प्लाझा सिनेमा समोर, दादर (प.), मुंबई - ४०० ०२८	24384644, 24384640, 24384647, 8169921522 Fax : 24384650 e-mail : forex@abhyudayabank.net
KYC/AML Dept. केवायसी/एएमएल विभाग	Abhyudaya Bank Bldg, Plot No. 3A, Sector 15, Navi Mumbai – 4000706 अभ्युदय बँक बिल्डिंग, प्लॉट नं. ३ए, सेक्टर १५, नवी मुंबई - ४००७०६	8169921271, 8169921124 e-mail : aml@abhyudayabank.net
Mumbai Zonal Office मुंबई विभागीय कार्यालय	Lumbini Building, National Library Road, Bandra (W), Mumbai – 400 050 लुंबिनी बिल्डिंग, नॅशनल लायब्ररी रोड, बान्द्रे (पश्चिम), मुंबई - ४०० ०५०	8928523900, 9321719133 Fax : 2642 0368 e-mail : dgmwz@abhyudayabank.net
Pune Zonal Office पुणे विभागीय कार्यालय	1,2 & 16, Dhanwant Plaza, Budhwar Peth, Pune-411 002 १,२ आणि १६, धनवंत प्लाझा, बुधवार पेट, पुणे - ४११ ००२	020 24491119, 24491098, 24482916 Fax : 020-24493478 e-mail : dgmpune@abhyudayabank.net

Offices at:- Abhyudaya Bank Building, Abhyudaya Bank Marg, Sector 17, Vashi, Navi Mumbai – 400 703
अभ्युदय बँक बिल्डिंग, अभ्युदय बँक मार्ग, सेक्टर १७, वाशी, नवी मुंबई - ४०० ७०३ येथील कार्यालये

Navi Mumbai Zonal Office नवी मुंबई विभागीय कार्यालय	27658323, 27650124 Fax : 27891815 e-mail : dgmnz@abhyudayabank.net
Development Dept. विकास विभाग	27890649, 27890648 e-mail : development@abhyudayabank.net
Accounts, Inspection & Vigilance Dept. लेखा, अंतर्गत तपासणी व दक्षता विभाग I.S. Audit Dept. माहिती सुरक्षा प्रणाली परीक्षण विभाग	27895121, 27893187, 27895120, 27896273, Fax : 27895123 e-mail : accounts@abhyudayabank.net/inspection@abhyudayabank.net/ vigilance@abhyudayabank.net 27880245, Fax: 27890279 e-mail :- isaudit@abhyudayabank.net
Abhyudaya Bank Staff College अभ्युदय बँक कर्मचारी महाविद्यालय	e-mail : training@abhyudayabank.net
Planning & Marketing Dept. नियोजन व पणन विभाग	27889215, 27892452 e-mail : mkt@abhyudayabank.net
Insurance Dept. विमा विभाग	27897242, 27890601 e-mail : insurance@abhyudayabank.net
Human Resource Management (HRM) Dept. मनुष्यबळ व्यवस्थापन विभाग	27895090, 27880246 Fax : 27896268 e-mail : personnel@abhyudayabank.net
Risk Management & MIS Dept. जोखीम आणि माहिती व्यवस्थापन विभाग	27890663, 27890639, 27890647 e-mail : riskmgmt@abhyudayabank.net; mis@abhyudayabank.net
Centralised Data Entry Cell मध्यवर्ती माहिती संकलन कक्ष Data Purification Cell माहिती शुद्धीकरण कक्ष	27890667-68, e-mail : cdec@abhyudayabank.net

PROGRESS

Year Ending	No. of Members	Paid up Capital (₹)	Reserves & Provisions (₹)	Deposits (₹)
1965	699	95	1	169
1970	1,618	325	45	2,352
1975	4,508	1,052	418	15,081
1980	17,115	6,133	8,906	1,47,023
1985	28,842	15,040	38,565	6,17,283
1990	50,186	44,316	1,80,907	22,42,926
1995	68,973	75,840	5,95,640	56,60,658
2000	88,556	1,37,226	20,09,109	1,08,75,465
2005	1,09,035	2,24,174	47,39,476	1,64,67,998
2006	1,12,523	2,62,792	48,81,594	1,83,58,652
2007	1,17,139	3,23,191	61,99,285	2,15,49,800
2008	1,20,577	4,04,613	62,96,516	2,62,55,047
2009	1,23,011	4,57,746	67,19,489	3,17,48,103
2010	1,29,584	5,61,610	76,24,078	4,17,06,176
2011	1,38,703	7,20,022	7,351,147	5,26,06,192
2012	1,46,056	7,96,463	79,23,965	6,51,88,491
2013	1,51,818	8,86,129	88,14,703	8,03,63,989
2014	1,61,378	10,14,453	1,36,89,069	9,33,08,968
2015	1,71,140	11,27,059	1,38,45,288	9,76,10,739
2016	1,82,021	11,40,926	1,45,75,198	10,40,26,105
2017	1,92,107	11,17,166	1,58,09,782	11,11,91,316
2018	2,01,534	13,08,621	1,11,70,371	10,69,07,758
2019	2,12,264	14,78,419	1,18,33,449	11,02,23,183
2020	2,22,571	16,16,290	1,21,86,993	10,83,80,754
2021	2,28,873	16,76,712	1,35,72,232	10,95,24,477
2022	2,38,066	17,78,399	1,46,54,382	11,26,05,505
2023	2,47,601	21,58,565	1,89,95,173	10,77,60,608

Statement showing particulars of Loans & Advances to Directors & their Relatives

संचालकांना आणि त्यांच्या नातलगांना दिलेल्या कर्जाचा तपशिल

(₹ In Lakh)

1	2	3	4	5	6	7
Number of Directors / their Relatives who have borrowed from the Bank	Amount of Loans outstanding at the beginning of the year i.e. 01.04.2022	Amount of Loans sanctioned during the period 01.04.2022 to 31.03.2023	Amount of Recovery during the period 01.04.2022 to 31.03.2023	Amount of Loans outstanding as on 31.03.2023	Overdues, If any out of column no. 5	Remarks
संचालक/ नातलगांची संख्या	वर्षाच्या सुरुवातीस येणे बाकी	वर्षभरात मंजूर रक्कम	वर्षभरात वसूल रक्कम	वर्षअखेर येणे रक्कम	थकबाकी	शेरा
Directors (2) संचालक (2)	15.08	4.32	14.58	4.82	Nil	-
Relative of Directors	38.97	8.85	23.35	24.47	Nil	-
संचालकांचे नातलग						
Total	54.05	13.17	37.93	29.29	-	-

Non funded facility ₹ 4.82 lakh., funded facility ₹ 38.61 Lakh

AT A GLANCE

(₹ In thousand)

Working Capital (₹)	Loans & Advances (₹)	Gross Income (₹)	Net Profit (₹)	Dividend (%)	No. of Branches
272	2,24	16	8	6	1
28,29	16,32	2,12	33	6	2
1,75,01	1,08,71	1,717	2,51	9	5
16,96,62	10,36,58	1,88,91	15,56	12	9
70,09,56	33,64,57	6,75,03	48,26	12	19
257,67,39	146,70,60	26,03,15	1,70,64	12	27+4*
655,20,63	263,32,42	71,21,71	4,30,55	12	27+4*
1337,56,29	444,66,67	149,25,87	11,68,06	15	34+1*
2207,53,60	784,10,53	208,25,61	22,17,01	15	39+1*
2448,70,40	914,87,29	230,55,73	72,69,68	15	39+1*
2991,96,85	1283,95,09	254,45,04	18,74,85	15	52+1*
3434,27,67	1616,10,07	332,22,93	40,81,20	15	53
4122,14,85	1856,38,68	446,45,13	92,36,50	15	75
5237,62,97	2564,72,82	435,67,55	29,90,40	15	87
6642,98,79	3452,66,22	605,33,83	77,96,45	15	96
7764,29,06	4377,52,77	732,11,60	80,16,87	15	105
9367,85,43	5108,88,55	977,87,88	91,21,77	15	105
111,82,39,16	5700,47,12	1052,53,13	98,05,48	15	111
116,00,04,80	5746,32,15	1207,16,01	33,68,00	-	111
124,03,49,10	5711,48,07	1089,98,04	2,36,47	-	111
132,30,42,54	5612,21,52	1150,44,32	3,55,08	-	111
122,93,63,67	5448,41,98	1638,02,17	9,16,20	-	111
127,22,65,24	5798,25,20	1155,22,82	21,58,60	5	111
126,00,07,92	6654,37,90	1089,59,01	16,22,45	-	111
131,55,59,16	6711,24,15	1109,70,68	3,54,66	-	111
133,44,28,01	6713,25,63	877,90,04	3,01,28	-	111
130,58,12,51	6281,07,29	905,53,13	(193,57,24)	-	109

Extension Counter*BAD & DOUBTFUL DEBTS WRITTEN OFF**

The Statutory Auditors appointed u/s. 70 of the Multi-State Co-operative Societies Act, 2002 have certified as non-recoverable 69 loan & cash credit accounts amounting to ₹ 21,97,48,254.31 and Interest Receivable of ₹ 3,43,35,921.28 plus unaccounted interest & other charges thereon as per prudential write off policy adopted by the Bank. Necessary accounting entries have been passed against Bad & doubtful Debts Reserve and Overdue Interest Reserve before finalizing the accounts for the year ending 31.03.2023.

बुडित व संशयित कर्जाचे निर्लेखन

बहुराज्यीय सहकारी कायदा २००२ मधील कलम ७० अन्वये नियुक्त केलेल्या वैधानिक लेखापरीक्षकांनी पुडेशियल कर्जनिर्लेखन धोरणांनुसार अहवाल सालात ६९ कर्ज खात्यांची कॅश क्रेडिट खात्यांची येणे रक्कम ₹ २१,९७,४८,२५४.३१ अधिक त्यावरील व्याज, हिशोबात न घेतलेले व्याज आणि अनुषंगिक खर्चापोटी येणे रक्कम ₹ ३,४३,३५,९२१.२८ या वसूल न होऊ शकणाऱ्या रकमा म्हणून प्रमाणित केल्या आहेत. त्या अनुषंगाने बँकेने हिशेब पुस्तकात आवश्यक नोंदी ३१.०३.२०२३ चे हिशेबपत्र बनविण्या अगोदरच केल्या असून संबंधीत मुद्दल रकमा बुडित व संशयित कर्ज निधीमधून व व्याज रकमा थकित व्याज निधीमधून वळत्या करण्यात आल्या आहेत.

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

सभासदांना विनंती

आपल्या पत्रव्यवहाराच्या पत्त्यामध्ये काही बदल झाला असल्यास त्याची दफ्तरी नोंद करण्यासाठी आवश्यक पुराव्यासोबत (पारपत्र, वाहन परवाना, निवडणूक ओळखपत्र, NREGA जॉब कार्ड, आधार संख्यांक असल्याचा पुरावा, NPR कार्ड इ.) बँकेस कळविण्याची विनंती आहे. तसेच आपला ई-मेल पत्ता व मोबाईल क्रमांक बँकेस कळविण्याची विनंती आहे.

सर्व सभासदांना विनंती करण्यात येते की, रिझर्व्ह बँकेच्या नियमांनुसार खातेदारांकडून आपला ग्राहक ओळखा (नो युवर कस्टमर) बाबतची पूर्तता करून घेणे अनिवार्य आहे. त्या पूर्ततेसाठी बँकेस आवश्यक सहकार्य करावे.

आपला विश्वासू
सही
व्यवस्थापकीय संचालक

Request to Shareholders

Kindly intimate the change in your address alongwith documentary proof i.e. Passport, Driving License, Voter ID, NREGA Job Card, Proof of possession of Aadhaar, NPR Card etc. Kindly also intimate your mobile number and E-mail ID.

As per Reserve Bank of India Guidelines, it is mandatory to all account holders to comply with KYC (Know Your Customer) norms. All shareholders are requested to co-operate for the same.

Yours faithfully
Sd/-
Managing Director

TRIBUTE

Late CA Jagajeevandas Raai Director of Abhyudaya Bank passed away on 29th March 2023. He was born on 6th February 1949. He was a Professional Director of our Bank. He was associated with Abhyudaya Bank Parivar since 22nd February 2008 as Bank's Director. Abhyudaya Bank Parivar records with profound grief passing away of Late Shri. Jagajeevandas M. Raai & also acknowledges with gratitude his significant contribution in progress and development of the Bank.

श्रद्धांजली

अभ्युदय बँकेचे संचालक कै. जगजीवनदास राय (व्यवसायाने सनदी लेखापाल) यांचे २९ मार्च २०२३ रोजी दुःखद निधन झाले. ६ फेब्रुवारी १९४९ रोजी जन्म झाला. कै. जगजीवनदास राय हे आपल्या बँकेचे व्यावसायतज्ञ - संचालक होते. ते अभ्युदय बँक परिवाराशी २२ फेब्रुवारी २००८ पासून निगडित होते. अभ्युदय बँकेच्या परिवारास कै. जगजीवनदास राय यांच्या निधनामुळे झालेले तीव्र दुःख नोंदले जात आहे. या प्रसंगी बँकेच्या प्रगतीत आणि विकासात त्यांनी दिलेल्या ठळक योगदानाचीही नोंद घेतली जात आहे.

अभिमान गीत

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भिडवूया गगनाला
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