

अभ्युदय बँक

अभ्युदय को-ऑप. बँक लि.

(मल्टी - स्टेट शेड्युल्ड बँक)



ABHYUDAYA BANK

ABHYUDAYA CO-OP. BANK LTD.

(MULTI-STATE SCHEDULED BANK)

काळाच्या सोबत चालणारी आधुनिक बँक



५९ वा वार्षिक अहवाल (२०२१-२२)

59th Annual Report (2021-22)

अभ्युदय को-ऑप. बैंक लि. (मल्टी-स्टेट शेड्युल्ड बैंक)

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अभ्युदय बँकेचे खरोखरीचे आधारस्तंभ असलेल्या आपण सर्व भागधारकांना मी अभिवादन करतो. २०२१-२२ च्या वित्तवर्षातील बँकेच्या कामकाजाचा अहवाल आणि त्यासंबंधाने संचालक मंडळाचा अहवाल आपल्या हाती आहेच. बँकेच्या विगत आणि भविष्यकालीन कामकाजासंबंधीचे अध्यक्षंचे विचार, चिंतन आणि लक्षवेध हेही प्रस्तुत केले गेले आहेत.

वार्षिक सर्वसाधारण सभा मला काही प्रकट चिंतन करण्यासाठी संधी उपलब्ध करून देते. बँकिंग व्यवसायाची एकूण स्थिती आणि अर्थव्यवस्था कशी असेल यासंबंधी काही सूचक घटिते असल्यास त्यांची नोंद, आणि नियामक आणि शासन यांच्याकडून अपेक्षित असलेले पाठवळ, यांचा आढावा घेण्यासाठी मी सदर संधीचा उपयोग करून घेत आहे.

बँकिंग क्षेत्रात अन्य नागरी सहकारी बँका, आणि व्यापारी बँका यांची तीव्र स्पर्धा आधीपासून होतीच; आता त्यात लघुवित्तपुरवठा आणि डिजिटल वित्तपुरवठा करणाऱ्या संस्थांची भर पडली आहे. मंदीच्या तीन वर्षांनंतर २०१९-२० या वित्तवर्षात आर्थिक विश्व उभारी धरेल अशी आशा होती, तेव्हाच नेमका कोव्हिड-१९ च्या महाप्रकोपाचा प्रचंड धक्का बसला. तो प्रकोप लवकर ओसरेल अशी आशा संपुष्टात येऊन त्याच्या एक-दोन

नव्हे तर तब्बल तीन लाटा आल्या. त्यातील दुसरी लाट तीव्रतम ठरली. तदनंतर विविध सामाजिक आणि आर्थिक व्यवहारांवरची बंधने शिथिल होत गेल्यामुळे अर्थ व्यवस्था सावरण्याची शक्यता उदयमान झाली. परंतु दुर्दैवाने रशिया-युक्रेन युद्धामुळे खनिज तेले, धातू आणि अन्यधान्य-खाद्यतेले यांचे भाव प्रचंड वाढून सार्वत्रिक महागाई धुमसू लागली आहे. सेवा आणि वस्तू यांचा खप जो दोन वर्षे मंदावलेला होता तो अद्यापही तसाच आहे. उद्योग-व्यवसायांचे खेळत्या भांडवलालाच कालचक्र लांबले आहे आणि त्याची परिणती बँकांच्या अनुत्पादक कर्जांच्या वाढीमध्ये झाली आहे. सरकारी आणि निमसरकारी वेतनदार वर्ग आर्थिक हलाखीपासून काहीसा सुरक्षित आहे, परंतु खाजगी क्षेत्रातील नोकरदार वर्ग आणि स्वयंरोजगारदार हे प्रचंड आर्थिक अडचणींमध्ये आहेत. शासन आणि नियामक यांच्याद्वारे अडचणीत असणाऱ्या वर्गांना दिलासा देणाऱ्या योजना काही काळापूर्वी जाहीर झाल्या आणि आपल्या बँकेने त्या निष्ठापूर्वक आणि तंतोतंत राबविल्या. त्याहीपुढे जाऊन आपल्या बँकेने आपदग्रस्तांसाठी काही नाविन्यपूर्ण दिलासादायक योजना स्वतः आखून राबविल्या जेणेकरून ते आर्थिक अडचणींवर मात करू शकतील. परंतु असा एक विचार मनात येतो की नियोजनकार आणि नियामक यांनी दिलासादायक योजना, आवश्यक त्या सुधारणा करून, पुनश्च लागू करण्याची आवश्यकता तर नाही ना?

उलगाडणाऱ्या आर्थिक स्थितीला मुदानितीद्वारे प्रतिसाद देतांना भारतीय रिझर्व्ह बँक बऱ्याच सावधपणे पावले उचलत होती आणि ते समजण्यासारखेच होते. कारण की आर्थिक विकासास चालना देणे एका वाजूस तर महागाईला आळा घालणे दुसऱ्या वाजूस अशा प्रकारची कसरत भारतीय रिझर्व्ह बँकेस करावी लागत होती. एप्रिल २०२२ च्या सुरुवातीस घोषित झालेल्या मुदानितीत भारतीय रिझर्व्ह बँकेच्या सावध धोरणाचे प्रतिबिंब उमटले होते. मात्र मे आणि जून या दोन महिन्यांच्या सुरुवातीस आकस्मिक रित्या घोषित झालेल्या धोरणांतर्गत रेपो दर एकूण ९० मूलबिंदूंनी वाढविला गेला आहे. ही पावले उघडच महागाईला वेसण घालण्याच्या उद्दिष्टाने उचलली गेली आहेत. अर्थमितीज्ञाच्या मते आगामी काही महिन्यांमध्ये रेपो दर आणखी आक्रमकरित्या वाढविला जाण्याची शक्यता आहे. मागील वर्षी भाकित केल्याप्रमाणे आता ठेवीदारांचे खरेखुरे व्याजदर धनविशेने वळण्यास सुरुवात होऊ शकते. तथापि उद्योगव्यवसायांना अद्याप पुरेशी उभारी आलेली नाही. त्यामुळे कर्जांवरील व्याजदर वाढविण्यास मर्यादा आहेत. अशा परिस्थितीत भारतीय रिझर्व्ह बँकेने निदान नागरी सहकारी बँकांसाठी तरी सवलतीची पुनर्वित्त सहाय्य योजना सुरू करावी असे सुचवावेसे वाटते. अशा योजनेचा लाभ अर्थातच उद्योजक-व्यावसायिक यांच्यापर्यंत पोचविला जाईल.

या वेळी मी नियमांचे पालन आणि तंत्रज्ञानाचे अद्यतनीकरण यांसाठी करावयाच्या वाढत्या खर्चाचा उल्लेख करू इच्छितो. हे सर्वविदित आहे की तंत्रज्ञान निरंतर उत्क्रांत होत आहे आणि त्यावरील वाढत्या खर्चासाठी अनुदानाची गरज आहे. अन्यथा, नागरी सहकारी बँकांसाठी प्रस्तावित छत्रसम संस्थेला एक टोक रक्कम देऊन त्यातून सदस्य बँकांना माहिती-तंत्रज्ञानाच्या अद्यतनीकरणासाठी बळ देण्याचा जो विचार आहे तो तरी लवकर कार्यान्वित व्हावा.

मी आपणांस भेडसावणाऱ्या आव्हानांचा जसा उहापोह केला आहे तसाच त्यासंबंधाने आवश्यक असलेल्या मदतीचाही उल्लेख केला आहे. तरीही मी या मुद्यावर जोर देत आहे की आपली बँक या क्षेत्रात होत असलेल्या घडामोडींवर लक्ष ठेवून आहे. ग्राहकांना माफक दरात सेवा पुरवीत राहून आपली बँक व्यवसायात कायम आघाडीवर राहील याविषयी मला विश्वास आहे. भागधारक, संचालक मंडळ आणि कर्मचारी वर्ग यांच्या वळावर आगामी वर्षांमध्ये आपली बँक निश्चितच यशाचा नवा अध्याय लिहील.

देशात सहकारी चळवळ बलिष्ठ करण्याच्या उद्देशाने केंद्र सरकारच्या पातळीवर नव्याने स्थापन झालेल्या सहकार खात्यामुळे या क्षेत्रात काम करणाऱ्या कार्यकर्त्यांमध्ये उत्साह संचारला आहे. सदर मंत्रालयाचे “सहकार से समृद्धी” हे लक्ष फलदुप करण्यासाठी आपण सर्वांनी एकदिलाने कार्य करीत राहण्याची गरज आहे.

शेवटी मी समस्त भागधारकांचे पुनश्च आभार मानतो. याच वेळी मी आपणा सर्वांना आवाहन करतो की आपण आपले कुटुंबीय आणि मित्र यांना सहकार चळवळीत आणि अभ्युदय बँकेच्या परिवारात सामील होण्यास उद्युक्त करावे.

जय हिंद - जय सहकार !

सिताराम चि. घनदाट
मानद अध्यक्ष

अध्यक्षांचे मनोगत



सर्व भागधारक, हितसंबंधीय आणि हितचिंतक यांना माझ्यातर्फे अभिवादन .

आम्ही आमचा बँकिंग प्रवास १९६४ मध्ये अभ्युदय नगर, मुंबई येथून सुरू केला आणि आज आम्ही बँकिंग क्षेत्रामध्ये ५८ वर्षे पूर्ण केली आहेत हा खरोखरच अभिमानाचा क्षण आहे . सांप्रत वार्षिक सभेचा काळ सर्वसाधारण काळापेक्षा महत्वाचा आणि वेगळा आहे . यास कारण की अनेक बाधक शक्ती विविध दिशांनी कार्यरत आहेत . त्यामुळे अर्थव्यवस्थेचा भाग असलेले सर्व क्रियाशील वर्ग अडचणींना सामोरे जात आहेत . त्यात अर्थातच आपली बँक आणि बँकेचे ग्राहक यांचा समावेश आहे .

एक बाब अशी की कोव्हिड-१९ महामारीचे कृष्णमेघ बव्हंशी ओसरत आहेत . मात्र तिच्या प्रखर प्रतिकूल परिणामांपासून सुटका होते आहे असा जरा कुठे निश्वास आपण टाकत होतो तोच रशिया-युक्रेन युद्ध आणि अन्य भू-राजकीय घडामोडींमुळे खनिज तेल, खाद्य तेले आणि अन्यधान्य यांच्या भाववाढीचे चटके वसू लागले आहेत . या कारणाने अनपेक्षित रित्या सार्वत्रिक महागाई सुरू झाली आहे . म्हणून जेव्हा आम्ही कोव्हिड-१९ च्या प्रकोपातून सावरले जाण्याची अपेक्षा करीत होतो तेव्हाच अस्थिरतेच्या भोवऱ्यात सापडलो आहोत .

या सर्व बाबींच्या परिणामस्वरूप, आमचे पूर्वी वांगल्या आर्थिक स्थितीत असलेले ग्राहकही गेली दोन वर्षे अस्तित्वात असलेल्या विपरीततेचा सामना करीत आहेत . अर्थात आपल्या बँकेने ग्राहकांचे व्यवसाय-उदीम टिकून राहावेत आणि बँकेचे उत्पन्नाचे स्रोत कायम राहावेत, यासाठी सर्वतोपरी उपाययोजना केल्या . तथापि परिस्थितीने निर्माण केलेली आव्हाने कायम आहेत . याच कारणांमुळे लाभप्रद नसलेल्या कर्जापोटी वाढीव तरतूद करावी लागली आहे आणि तिचा विपरीत परिणाम बँकेच्या लाभावर झाला आहे . सर्व संचालक मंडळ यावर्षी लाभांश वाटप करण्याची शिफारस करण्यास असमर्थ आहे .

आधी वर्णन केलेली प्रतिकूल परिस्थिती असूनही आपल्या बँकेला आव्हानांना तोंड देऊन, मार्ग काढून, यश साध्य करण्याचा इतिहास आहे . अहवाल वर्षात ग्राहकांशी संपर्क साधून, त्यांना भेडसावणारे प्रश्न जाणून घेऊन, आवश्यक ती मदत करण्याचे सर्व प्रयत्न करण्यात आले . असे प्रयत्न यत्किंचितही सैलपणा न येऊ देता सुरू आहेत . आम्हाला खात्री आहे की कर्मचारी, अधिकारी आणि संचालक यांच्या एकत्रित प्रयत्नांच्या परिणामस्वरूप परिस्थितीत सुधारणा होईल आणि अलाभप्रद कर्जांची वसुली होऊन योग्य ते उत्पन्न मिळेल . अन्य कर्जबाऱ्यांची अलाभप्रद श्रेणींमध्ये घसरण होऊ नये यासाठी वेळेवारी कृती केली जात आहे .

आपल्या सेवांचा विस्तार नवीन ग्राहकांपर्यंत व्हावा यासाठीही आपण शिथिलता न येऊ देता प्रयत्न करीत आहोत . आपली उत्पादने आणि सेवा यांचे नूतनीकरण केले जात असून फेरआवणीही होत आहे . जिचा ग्राहकवर्ग निरंतर विस्तारित होत आहे अशी, नागरी सहकारी बँकांमधील एक अगणी आणि ठळक म्हणून, उल्कांतरत असण्याची अभ्युदय बँकेची शाश्वती यामुळेच आहे .

भारतीय रिझर्व्ह बँक आणि इतर नियामक यांनी घालून दिलेल्या सर्व मार्गदर्शक तत्वांची काटेकोर अंमलबजावणी आपली बँक करीत असते . बँकेत व्यवस्थापक मंडळ नियुक्त झाले असून कार्यरत आहे . व्यवसायप्रक्रियांचे निर्धारण आणि निर्णयप्रक्रिया यांत काटेकोरपणा आणण्यासाठी संचालक मंडळाला व्यवस्थापन मंडळाची फार मोठी मदत होत आहे . बँकेची कार्यप्रणाली सुधारण्यात याचा फार मोठा सहभाग आहे . २०२१-२२ या वित्तवर्षी बँकेने शुभंकरोती-३ या योजनेचा शुभारंभ केला . तिला उत्तम प्रतिसाद मिळाला . या प्रतिसादासाठी मी बँकेचे ग्राहक, ठेवीदार आणि भागधारक यांचा आभारी आहे . याच वर्षात विशेष व्याजदराची रिपब्लिक-७३ टेव योजनाही कार्यान्वित झाली .

सध्या उलमडत असलेल्या आर्थिक परिस्थितीमुळे मौद्रिक धोरणे आखतांना भारतीय रिझर्व्ह बँकेची कसरत होतील असे दिसते . एप्रिल २०२२ च्या सुरुवातीला जाहीर झालेल्या मौद्रिक धोरणात रेपो आणि रिव्हर्स रेपो दर कायम ठेवले होते, तर स्टॅंडिंग डिपॉझिट फॅसिलिटी कार्यरत करून त्यावर मात्र बँकांना जास्त दर देऊ केला होता . हा बाजारातील तरलता कमी करण्याचा एक प्रकार होता . तथापि मुद्रानिती निर्धारण समितीची एक बैठक मे २०२२ च्या पहिल्या आठवड्यात आकस्मिक रित्या घेऊन, तिच्या शिफारशीनुसार रेपो दर तर ४० मूलबिंदूंनी वाढविला गेलाच; त्याशिवाय बँकांचा रोख राखीव दरही दोन टप्प्यांतून एकूण १०० मूलबिंदूंनी वाढविला गेला . अपेक्षावाहेर वाढलेल्या महागाईमुळे तरलता नियंत्रित करण्यासाठी उचललेले हे तातडीचे पाऊल असल्याचे समजले गेले . त्याहीपुढे जून २०२२ च्या सुरुवातीला रेपो दर आणखी ५० मूलबिंदूंनी वाढविला गेला . बँकांनी कर्जावरील व्याजदर वाढविण्यास सुरुवात केली आहे तर काही बँकांनी ठेवीवरचे व्याजदर वाढविले आहेत . २०२२-२३ या चालू वित्तवर्षात रेपो दर आणि परिणामी बँकांचे व्याजदर वाढीव राहतील असे स्पष्ट संकेत मिळत आहेत . इतर प्रतिस्पर्ध्यांच्या व्याजदरांच्या पाश्चर्भीवर आपली कर्जे आणि ठेवी यांच्यावरील व्याजाचे संतुलन आपल्या बँकेने फार काळजीपूर्वक राखले आहे . २०२२-२३ या वित्तवर्षात करावयाची व्याजदरांची हाताळणी भारतीय रिझर्व्ह बँक आणि केंद्र सरकार यांच्या धोरणांमुळे निर्माण होणाऱ्या प्रवाही परिस्थितीत गुंतागुंतीची होणार आहे .

अहवाल वर्षात बँकेने पॉझिटिव्ह पे सिस्टिम अंमलात आणली . सदर योजनेची शिस्त सर्व ग्राहकांनी पाळावी असे आवाहन मी करतो . बँकेच्या सर्व लॉकरधारक ग्राहकांनी आयबीएने जारी केलेल्या नमुन्यावरहुकूम सुधारित लॉकरधारक बँकेवर ३१ डिसेंबर २०२२ पर्यंत करावा अशा सूचना भारतीय रिझर्व्ह बँकेने निर्गमित केल्या आहेत . मी बँकेच्या सर्व - लॉकरधारक ग्राहकांना विनंती करतो की त्यांनी आपापल्या शाखेवर नवीन करारपत्रक करावे .

वैश्विक उलथापालथीच्या काळातही आपल्या राष्ट्राचा उत्कर्ष निश्चित आहे . वैश्विक अर्थव्यवस्थेची घट्ट सांगड असलेल्या, स्वावलंबी म्हणजेच आत्मनिर्भर, आणि बदललेल्या परिस्थितीशी जुलवून घेण्यास सक्षम अशा भारताच्या निर्मितीची सर्वांना आकांक्षा आहे . “व्होकल फॉर लोकल” (स्थानिक निर्मितीसाठी आग्रह) हीही अवलंबण्यास आदर्श अशी घोषणा आहे . राष्ट्रीय उल्यानाच्या जवाबदारीचा योग्य तो वाटा, नागरी सहकारी बँकींग क्षेत्रातील आर्थिक कृती करण्यास सक्षम अशी एक महत्वाची संस्था या नात्याने, आपल्या बँकेने उचलावयास हवा . आपण स्थानिक उद्योजकतेला प्रोत्साहन देण्यास कटीबद्ध आहोत . या मार्गात आव्हाने प्रचंड आहेत . लाभक्षमता कमी आहे, स्पर्धा तीव्र आहे आणि नियमन कडक आहे . तंत्रज्ञान निरंतर अद्यतन ठेवण्याचे आव्हानही कायम आहे . सर्व प्रक्रियांचे आणि उत्पादनांचे नूतनीकरण करणे आणि सेवांचे डिजिटलायझेशन करणे असे आपल्या बँकेचे दीर्घकालीन धोरण आहे . सर्व सेवा अत्युत्कृष्ट दर्जाच्या असाव्यात अशी आपल्या बँकेची तळमळ आहे .

डिजिटल बँकिंगच्या व्यवहारांमध्ये वाढ होत असतांना त्यांच्याशी निगडित घोटाल्यांमध्येही वाढ होत आहे . सायबर हल्ले करून पैसे लुबाडण्याच्या घटना घडत आहेत . अशा घटनांना आळा घालण्याचे सर्व प्रकारचे उपाय आपली बँक योजित आहे . मोबाइल आणि डेबिट कार्ड वापरून करावयाच्या व्यवहारांमध्ये घ्यावयाची खबरदारी याबाबत आपली बँक ग्राहकांना वारंवार संदेश पाठवित असते . बँकेच्या आंतरजालीय संकेतस्थळावरही यासंबंधाने सर्व जनतेसाठी उचित असे सावधानता वाळगण्याचे संदेश जाहीर केले जातात .

२०२२-२३ या वित्तवर्षात बँकेचे लक्ष प्रामुख्याने किरकोळ कर्जे आणि ठेवी यांच्यामध्ये मोठी वाढ घडवून आणण्यावर आहे . थकवाकीदारांकडून वसुली करण्यासाठी जोरकस प्रयत्न करण्यात येतील . अलाभप्रद कर्जांच्या वसुलीसाठी तारण असलेल्या मालमत्ता ताब्यात घेऊन त्यांच्या विक्रीवर भर असेल . बँकेचे सर्व कर्मचारी, अधिकारी, ज्येष्ठ पदाधिकारी आणि संचालक हे बँकेच्या सेवेची, उत्पादनांची आणि लाभप्रदतेची उन्नत उद्दिष्टे गाठण्यासाठी कटीबद्ध आहेत अशी खात्री मी आपणांस देतो .

भागधारकांच्या बँकेवर असलेल्या प्रगाढ विश्वासाची मला जाणीव आहे . सर्व थरांतील कर्मचाऱ्यांच्या बँकेप्रती असलेल्या प्रतिक्रियेतून बँकेची भक्कम स्थिती राखण्यास बहुमोल मदत झाली आहे .

या प्रसंगी मी भागधारक, हितसंबंधीय आणि हितचिंतक यांचे आभार मानीत असतांनाच माझा ठाम विश्वास व्यक्त करतो की आपल्या बँकेचा आगामी काळ उज्ज्वल आहे .

जय हिंद - जय सहकार !

संदिप एस. घनदाट
अध्यक्ष

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

सभासदांना सूचना

सर्व सभासदांना सूचना देण्यात येते की, अभ्युदय को-ऑप. बँक लिमिटेडची ५९ वी वार्षिक सर्वसाधारण सभा दिनांक २० जुलै, २०२२ रोजी सकाळी १०:०० वाजता, अभ्युदय बँक हॉल, अभ्युदय बँक बिल्डिंग, पहिला मजला, सेक्टर १७, वाशी, नवी मुंबई - ४००७०३ येथे घेण्यात येणार आहे. सभेपुढील कामकाजाचे विषय खालील प्रमाणे आहेत.

- १) दिनांक ३० सप्टेंबर, २०२१ रोजी झालेल्या ५८ व्या वार्षिक सर्वसाधारण सभेच्या इतिवृत्ताचे वाचन.
- २) दिनांक ३१ मार्च २०२२ वर्ष अखेरचा लेखापरिक्षित ताळेबंद व नफातोटा पत्रक, संचालक मंडळाचा अहवाल व वैधानिक लेखा प-रीक्षकांचा अहवाल यांस मान्यता देणे.
- ३) २०२१-२२ या वर्षाचा दीर्घ नमुन्यातील लेखापरिक्षित अहवाल (LFAR) आणि तदनंतर त्यावर केलेल्या कार्यवाहीस मंजूरी देण्याचे अधिकार संचालक मंडळास देणे.
- ४) २०२२-२३ या वर्षासाठी वैधानिक लेखापरिक्षकांची नियुक्ती करणे व त्यांचा मेहेनताना ठरविण्याचे अधिकार संचालक मंडळास देणे. (रिझर्व बँकेच्या मंजूरीस अधीन राहून)
- ५) सन २०२१-२२ सालच्या नफा विभागणीस मंजूरी देणे.
- ६) २०२२-२३ वर्षाच्या आर्थिक अंदाजपत्रकास मान्यता देणे.
- ७) गुंतवणुक चढउतार निधीमधून ₹३०.९३ कोटी रूपयांची रक्कम, भांडवल पर्याप्ततेची पूर्ती करण्यासाठी, अवितीरित नफातोटा खात्यात वळती करण्याबाबत संचालक मंडळाने घेतलेल्या निर्णयाला कार्यान्तर मंजूरी देणे.
- ८) उपविधी दुरुस्ती प्रस्तावावर विचार विनिमय करणे.
- ९) ५९ व्या वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांची, की ज्यांची नावे ५९ व्या वार्षिक सर्वसाधारण सभेच्या हजेरीबुकात सभेस उपस्थित म्हणून नाहीत, अशा सभासदांची गैरहजेरी माफ करणे.
- १०) अध्यक्षान्या परवानगीने येणारे इतर विषय.

स्थळ : मुंबई

दिनांक : ५ जुलै, २०२२

हुकुमावरून

पी.एस. सालियन

व्यवस्थापकीय संचालक

टीप :

- १) सभेच्या नियोजित वेळेपासून अर्ध्या तासात आवश्यक ती गणसंख्या नसेल तर सभा उपविधी क्रमांक ३१ (iii) नुसार तहकुब करण्यात येईल व अशी तहकुब केलेली सभा त्याचदिवशी त्याचठिकाणी सकाळी १०:३० वाजता घेण्यात येईल व त्या सभेमध्ये कामकाजाचे दिलेले विषय हाताळण्यात येतील. त्या सभेस गणसंख्येचे बंधन राहणार नाही.
- २) सभासदांना वार्षिक जमाखर्च / ताळेबंद पत्रकासंबंधी कोणत्याही प्रकारची माहिती हवी असल्यास त्यांनी तसे व्यवस्थापकीय संचालक यांस के. के. टॉवर, जी. डी. आंबेकर मार्ग, परेल व्हिलेज, मुंबई - ४०००१२ येथे दिनांक १५ जुलै, २०२२ पर्यंत लेखी कळवावे, जेणेकरून आवश्यक माहिती उपलब्ध करून देता येईल.
- ३) बँकेचे ओळखपत्र धारण करणाऱ्या सभासदांनाच वार्षिक सर्वसाधारण सभेमध्ये सहभागी होता येईल. ज्या सभासदांनी अजूनही ओळखपत्र प्राप्त केले नसेल त्यांनी आपले दोन “आयकार्ड” आकाराचे फोटो (३ से.मी. X २ से.मी.) शोअर डिपार्टमेंटमध्ये जमा करून आपले ओळखपत्र प्राप्त करून घ्यावे.
- ४) वार्षिक अहवालाची प्रत बँकेच्या अधिकृत वेबसाईट वर उपलब्ध आहे.

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

Notice to Members

Notice is hereby given that the Fifty Ninth Annual General Meeting of the Members (Shareholders) of Abhyudaya Co-op. Bank Ltd., will be held on 20th July, 2022 at 10.00 a.m. at "Abhyudaya Bank Hall, Abhyudaya Bank Bldg., 1st Floor, Sector 17, Vashi, Navi Mumbai 400 703 to transact the following business:

1. To read the minutes of the 58th Annual General Meeting held on 30th September, 2021.
2. To consider and approve the audited statement of accounts, the report of the Board of Directors and the report of Statutory Auditors for the year ended 31.03.2022.
3. To authorise the Board of Directors to approve the Long Form Audit Report (LFAR) and its compliance for the year ended 31.03.2022.
4. To authorise the Board of Directors to appoint Statutory Auditor for the financial year 2022-23 and to fix their remuneration. (Subject to the approval from the Reserve Bank of India).
5. To appropriate Net Profit for the year ended 31st March, 2022.
6. To approve the Annual Budget for the year 2022-23.
7. To ratify the Board's decision of transferring ₹ 30.93 crore from Investment Fluctuation Reserve to unappropriated Profit and Loss account for meeting Capital Adequacy
8. To consider the amendment to Bye-Laws as notified separately.
9. To grant leave of absence to the members of the Bank other than those whose names appear on the attendance register of this 59th Annual General Meeting.
10. Any other matter with the permission of the Chair.

Place: Mumbai

Dated: 5th July, 2022

By Order

P. S. Salian

Managing Director

Note:

- 1) If there is no quorum within half an hour after the appointed time, the meeting shall stand adjourned to 10:30 a.m. on the same day and same venue and the agenda of the meeting shall be transacted irrespective of the quorum in terms of Bye-law No. 31(iii).
- 2) If any shareholder desires to have any information in connection with the statement of accounts, he/she is requested to write to the Managing Director at his office at K. K. Tower, G. D. Ambekar Marg, Parel Village, Mumbai – 400 012 on or before 15th July, 2022, so that necessary information can be made available.
- 3) Members who carry with them the Identity Cards issued by the Bank only will be allowed to attend the Annual General Meeting. If any member has not collected the Identity Card, he/she is requested to collect the same from Share Department by submitting two Identity Card Size (3 cm x 2 cm) photographs.
- 4) The copy of Annual Report is available on Bank's Website.

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Administration

Shri Premnath S. Salian
Managing Director

General Managers

Shri Lancelot R. Tauro
GM (Credit & Forex Dept.)

Shri Venkatesan Duraiswamy
GM (Operations & HRM Dept.)

Deputy General Managers

Shri Anthony P. Noronha
DGM (Central Law Dept.)

Shri Pradeep V. Kamat
DGM (Legal & Recovery Dept.)

Shri Mangesh S. Rane
DGM (Legal & Recovery Dept.)

Shri Devendra K. Mewada
DGM (Legal & Recovery Dept.)

Shri Sureshkumar S. Shetty
DGM (Navi Mumbai Zone)

Shri Virsen N. Gurav
DGM
(Pune Zone & Reg. Off. Udupi)

Shri Gangadhar S. Narkar
DGM (Western Zone & Reg.
Off. Ahmedabad)

Shri Ashok N. Kunder
DGM (Treasury Dept.)

Shri Sunil S. Shetty
DGM (Information Tech. Dept.)

Shri Rajendra V. Angre
DGM (Inspection, IS Audit &
Vigilance Dept.)

Shri Rajesh B. Paralkar
DGM (Credit Monitoring Dept.)

Shri Suhas M. Naik
DGM (Legal & Recovery Dept.)

Shri Dilip B. Pawar
DGM (Development Dept.)

Shri Tushar R. Salastekar
DGM (Central Zone)

Shri Pushpal S. Vijayakar
DGM (Credit Dept.)

Asst. General Managers

Shri V. Sampath
AGM (Accounts Dept.)

Shri Adhikrao S. Kumbhar
AGM (Risk Management &
MIS Dept.)

Shri Rajesh C. Bharucha
AGM (Clearing Dept.)

Shri Madhusudan J. Rajpurkar
AGM (Planning & Marketing Dept.)

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

DIRECTORS' REPORT

(2021-2022)

Dear Members,

The Board of Directors of your Bank are presenting the 59th Annual Report of the Bank together with the audited Balance Sheet and Profit and Loss Account for the year ended 31st March, 2022.

- 1) **Operational Results:** The comparative financial position of the Bank for the year ending 31st March, 2022 & previous year is as follows:-

	As on 31.03.2021	(₹ in Crore) As on 31.03.2022
Paid Up Capital, Reserves & Provisions	1,524.89	1,643.28
Deposits	10,952.45	11,260.55
Advances	6,711.24	6,713.26
Investments & FDs	4,393.20	4,625.99
Working Capital	13,155.59	13,344.28
Gross Income	1,109.71	877.90
Net Profit	3.55	3.01

The Deposits of your Bank have increased by ₹ 308.10 crore during the year, registering a growth of 2.81% and the Advances have grown by ₹ 2.02 crore registering a meagre growth of 0.03%. As a result of growth of Deposits higher than a growth of Advances, there is decrease in Bank's CD ratio i.e. 59.62% as on 31.03.2022 as against the CD ratio of 61.28% as on 31.03.2021.

- 2) **Membership:** The number of shareholder members during the year 2021-22 has increased from 2,28,873 to 2,38,066. During the year 9,677 new members were admitted and membership of 484 members was discontinued due to resignation, death etc. As on 31.03.2022, the number of nominal borrower – members of the Bank stood at 22,733.

- 3) **Share Capital, Reserves and Provisions:** The paid up capital of your Bank increased from ₹ 167.67 crore as on 31.03.2021 to ₹177.84 crore as on 31.03.2022, registering a growth of 6.07% over the previous year.

The Bank has made provision for Bad & Doubtful Debts in the current year of ₹61.03 crore (P.Y. ₹88.81 crore) (net of sundry liabilities interest capitalized) (₹56.13 crore by way of debit to P & L account and ₹4.90 crore by way of transfer from provision made towards Covid-19 Resolution framework for the year F. Y. 2021-22). Bank has made provision towards depreciation on investment of ₹43.29 crore (P.Y. ₹37.16 crore) during the year.

During the year Bank has made provision towards Covid-19 Resolution framework of ₹40.51 crore (P. Y. ₹9.51 crore)

- 4) **A Special Deposit Scheme "Republic 73 Deposit":** Bank launched a scheme "Republic 73 Deposit" on the occasion of "73rd Republic Day" of the country from 27th January, 2022 to 31st March, 2022 for 18 months' maturity, carrying a Special Rate of Interest for all.

A Special Deposit Scheme "Shubhamkaroti-III": Bank re-launched "Shubhamkaroti-III" on the auspicious occasion of "Gudi Padwa" fetching an attractive rate of interest of 6.25% p.a. for all for a limited period.

- 5) **Working Capital:** The working capital, which amounted to ₹13,155.59 crore as on 31.03.2021 increased to ₹13,344.28 crore as on 31.03.2022, recording an increase of ₹188.69 crore i.e. growth of 1.43%.

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- 6) **Resource Deployment:** The investments & FDs have increased from ₹4,393.20 crore as on 31.03.2021 to ₹4,625.99 crore as on 31.03.2022. The investments mainly comprised of Central and State Government Securities of ₹2,757.38 crore, Fixed Deposits with banks of ₹522.12 crore, CDs, SRs and other investments of ₹1,346.49 crore.
- 7) **Profit and Appropriation:** During the year your Bank has earned gross income of ₹877.90 crore, as against ₹1,109.71 crore in the previous year. Your Bank had to make provision of ₹56.13 crore towards BDDR, ₹40.51 crore towards Covid-19 resolution framework and ₹43.29 crore towards depreciation on investment from the current year's profit. So, the net profit available for appropriation for the year, after making provisions as required under the Multi-State Co-op. Societies Act and Rules, amounted to ₹3.01 crore as against ₹3.55 crore in the previous year. The Board of Directors recommend the following appropriation of the net profit:-

Sr. No.	Particulars	(Amt in ₹)
1	Statutory Reserve Fund (25%)	75,31,918.56
2	Contingency Reserve Fund (10%)	30,12,767.42
3	Education Fund (1%)	3,01,276.74
4	General Reserve	1,92,81,711.50
	Total	3,01,27,674.22

- 8) **Dividend:** Due to inadequacy of distributable profit, the Board of Directors regrets their inability to recommend Dividend to the Shareholders and PNCPS holders for the year 2021-22. However, due to various recovery steps taken, the Board is confident of improving profitability in coming years.
- 9) **Payment of Insurance Premium to DICGC:** Your Bank has made payment on 25th May, 2022 of Insurance Premium amounting to ₹8,01,42,714/- to DICGC for the period ending September, 2022. [Under section 15 of the DICGC Act, 1961].
- 10) **Revision in Interest Rates on Deposits and Advances:**
- (i) **Deposits:** There is no change in interest rates on deposits during the year except offering of slightly higher rates on special Deposit schemes namely "Republic 73 Deposit" & "Shubhamkaroti-III".
- (ii) **Advances:** The Prime Lending Rate underwent change from 11% to 11.50% w.e.f. 01.07.2022. Accordingly, Bank has revised its interest rates on Loans & Advances. Further, special rate of interest is offered on Gold Loans, Vehicle Loans and Housing Loans w.e.f. 01.11.2021.

Our Bank has launched a "Special Housing Loan Scheme" on the occasion of "73rd Republic Day" for sanction up to 31st March, 2022 at concessional rates of interest depending upon slabs, concession in service charges & relaxation in respect of surety in some slabs. The said scheme was also applicable for Housing Loans which were under process at the time of launch and pending for sanction. In view of good response received, the scheme was extended up to 30th June, 2022.

Bank has reinstated Mortgage Loan scheme against Immovable Properties.

Bank has reinstated House Repair/Renovation Loans w.e.f. 1st August 2021 to the owners of House/Flats with a maximum individual limit of ₹5 lakh which has been further increased to ₹10 lakh on 18.06.2022.

- 11) **Covid-19 Relief Package:** Owing to uncertainties created by the resurgence of the Covid-19 pandemic, Bank has introduced Resolution Framework 2.0 for Individuals & Small

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Businesses to extend the facility for restructuring existing Individual borrower loans, small business loans and MSME loans without downgrade in the asset classification.

- 12) **Customer Service:** The following activities were undertaken by your Bank, for providing better customer service and expansion of business, during the FY 2021-22:
- To provide better Customer Service and ambiance, we have carried out renovation work of Anjurphata and Bhiwandi branches.
 - The premises of our Stationery Department was in dilapidated condition. Therefore, we have carried out structural repair of the said premises.
 - On 15.12.2021 we have shifted our KYC/AML Dept. from Vashi to Nerul premises to conduct full-fledged inhouse centralized transaction monitoring in our Bank.
 - The Credit Monitoring Department now headed by a Dy. General Manager was shifted to the first floor in Head Office in a separate spacious area.

13) **Annual Budget for the year 2021-22:**

(₹ in Crore)

Particulars	Budgeted 31.03.2022	Actual 31.03.2022	Budgeted 31.03.2023	Growth (%)
Share Capital/PNCPS	195.00	177.84	215.00	20.90%
Reserves, Other Funds & Provisions	1,361.00	1,465.44	1,342.00	-8.42%
Deposits	11,300.00*	11,260.55	12,600.00	11.90%
Investments & FDs	5,388.00	4,625.99	5,100.00	10.25%
Loans & Advances	7,000.00*	6,713.26	7,900.00	17.68%
Working Capital	14,500.00	13,344.28	14,600.00	9.41%
Gross Income	1,088.00	877.90	1,253.00	42.73%
Net Profit (After Tax)	60.00	3.01	225.01	7375.42%

*Target was revised and reduced during the year.

- 14) **Members' Welfare Fund:** During the year, financial assistance amounting to ₹14,165/- was provided to 7 members for medical treatment.
- 15) **Statutory Audit:** As per the Provision of Multi-state Co-op Societies Act 2002, the Annual General Meeting held on 30.09.2021 appointed M/s. A P Sanzgiri & Co., Chartered Accountants, Plot No. 22, House No. 174, Anand Nagar Lane, Behind Vakola Police Station, Santacruz (E), Mumbai-400 055 as Statutory Auditors of your Bank for the year 2021-22. They have conducted Statutory Audit of the bank for the year 2021-22. We are grateful to the auditors for the valuable suggestions made by them during the course of audit for bringing improvement in the general working of the Bank.
- 16) **Inspection by Reserve Bank of India:** XXXVIII Statutory Inspection from RBI under Section 35 of the Banking Regulation Act, 1949 was carried out for the period from 01.04.2020 to 31.03.2021. RBI Inspection Officials Team was headed by Mr. Sanjay Kumar Bagdi, Dy. General Manager, Reserve Bank of India. Compliance of the report was submitted to RBI on 10.02.2022.
- 17) (i) **Concurrent Audit and Internal Inspection:** During the financial year 2021-22, total 111 branches & HO Departments were covered under Concurrent/Internal Audit, as laid down by RBI. Besides, bank's inspection field staff covered 111 Branches, including outstation Branches under Internal Inspection. Stock/Book debts Audits of large borrowers enjoying Working Capital facilities of ₹ 1.00 Crore and above were conducted through External C.A. Firms and they were duly approved in 115th Audit Committee Meeting held on 24.02.2022.

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During the financial year 2021-22, we have undertaken following new assignments:

Risk Based Internal Audit: We are moving from traditional approach of internal audit to Risk-based Approach. We have prepared Risk Matrix of two factors viz. inherent business risk associated with business activities undertaken by our Bank and effectiveness of controls over such risks. Risk-based internal audit will be conducted by prioritizing the high risk business activities.

- (ii) **IS Audit and Vigilance Department:** To ensure Information Systems Security, Bank had appointed external CISA Certified Information Systems Audit Firms to conduct Vulnerability Assessment (VA) & Penetration Testing (PT) of critical Information Technology Infrastructure such as Servers and Network Devices, Functional Audit of Core Banking System, Information Systems Audit of Data centre and Disaster Recovery site, Cyber Security Audit of Cyber Security Framework- A Graded Approach and IT Examination held on July 2021 conducted by RBI and ReBIT, UIDAI specified Information Security Assessment of the Bank was also completed by CERT-In empanelled auditor. In addition to the above 65 Branches and 8 Head Office Departments were covered under Information Systems Audit by Internal IS Audit team and external CISA certified IS Auditors appointed by the Bank for the financial year 2021-22. Bank's Vigilance team conducted surprise vigilance visits of 30 branches including 3 CCD (Bhandup, Kandivali & Deccan) and 16 offsite branches- Total 46 Branches.

The number, frequency and impact of cyber incidents/attacks has increased manifold in the recent past in the financial sector including banks due to work from home concept and other reasons. So increasing awareness of Cyber Security among staff was necessary. Hence, we conducted Cyber Security Training for our 1424 employees.

- 18) **Board of Directors:** The Board of Directors continued to guide and monitor functioning and general performance of the Bank. The matters attended by the Board & its Committees included planning for all round business development of the Bank, laying down policies, sanctioning of loans, monitoring recoveries in NPA Accounts etc. The Sub-Committees of the Board viz. the Executive Committee, the Staff Sub-Committee, the Recovery Sub-Committee and the Audit Committee efficiently discharged the functions of monitoring and supervising the working of the Bank. During the year 130 meetings of the Board and Sub-Committees were held for conducting the business of the Bank

As per RBI guidelines, the Bank has constituted a Board of Management on 31st May, 2021 comprising 6 members (3 internal and 3 external). The Board of Management met 26 times in the year 2021-22.

Shri. Sandeep Ghandat, Chairman of the Bank was elected as Director in Mumbai District Central Co-operative Bank Ltd.

Our Board consisted 17 Directors. Unfortunately, one Director, Shri. Kanifnath Aher, expired on 12.12.2021. At present Board consist of 16 Directors. The Managing Director is the Ex-Officio member of the Board.

- 19) **Accounts Department:** Accounts Department is looking after filing of RBI Returns and other returns to be submitted to various authorities such as Income Tax, Service Tax and G.S.T. etc. Further, Accounts Department is looking after the compliance of all the applicable Accounting Standards and E-payment of taxes on behalf of customers, centralized bill payments to all vendors/service providers.
- 20) **Clearing Department:** Your bank's Central Clearing Department at Mumbai has processed 17.57 lakh Inward & 16.08 Lakh Outward CTS cheques amounting to ₹14,698.02 crore. Nach (ECS) services are available to the customers for 365 days w.e.f. 1st August 2021. 23.63 lakh Nach-ECS inward debit transactions and 4.04 lakh Nach-ECS credit

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transactions, amounting to ₹2,096.76 crore were handled during F.Y. 2021-22. We have implemented Positive Pay System (PPS) as advised by RBI. Under the PPS, it is mandatory for the customers to inform the bank the details of the cheque at the time of issuance of cheque for ₹5.00 lakh and above so as to prevent forgery/fraud and safeguard the interest of the customer and bank. Your bank credits the customer accounts with Direct Benefit Transfer (DBT) through Aadhar Based Products (ABP) of NACH-NPCI. During the year we have processed 42573 transactions amounting to ₹5.48 crore & under Kisan Sanman Yojana we have processed 13809 transactions amounting to ₹2.80 crore. Your bank is offering the service of crediting the interest on Term Deposits to the accounts maintained with other banks, as per the instructions of the Depositors. For easy facility of loan repayment, your bank is offering the services of NACH-Debit to our Borrowers.

- 21) Treasury Department:** During FY 2021-22, yield on Govt. Securities hardened significantly with 10 year benchmark security-yield moving from 6.18% on 31st March 2021 to 6.90% (8th March 2022) before closing at 6.84% at March 2022 end. The hardening of the yields was on account of various factors like stoppage of Bond buying programme by RBI, rise in US Treasury yields after hawkish comments by FED officials and tapering of their Assets Purchase Programme, rise in Brent oil prices after Russia's invasion on Ukraine, rate hikes by FED with indication of further hikes and huge market borrowing of ₹14.95 lakh crore for F.Y.2022-23. Rupee observed volatility with a higher of ₹72.32 to dollar on 28th May 2021 and low of ₹76.98 to dollar on 7th March 2022, before closing at ₹75.79 to dollar at March 2022 end.

Bank's Treasury performs the core role of maintaining the statutory reserves such as Statutory Liquidity Ratio (SLR) and Cash Reserve Ratio (CRR) for the bank along with funds management. Liquidity Management is also an important function of Treasury.

Aggregate investments of our bank increased to ₹4,815.98 crore as on 31st March 2022 from ₹4,543.20 crore on 31st March 2021 registering growth of 6.00% out of which the investments in Government securities was ₹2,757.38 crore. In addition to these activities, Treasury also extends continuous support to our branches in their Foreign Exchange business by providing spot and forward cover operations.

- 22) Forex Department:** Your Bank has the Authorised Dealer Category – I license from Reserve Bank of India for independently handling all types of forex transactions including Exports, Imports, Remittances (Inward/Outward) and Non Resident Deposit Accounts/Foreign Currency Deposit Accounts. The Bank is maintaining foreign currency (NOSTRO) accounts in four currencies viz. USD, EUR, GBP & JPY with Banks abroad.

During the year under review, the foreign exchange merchant turnover of the Bank has surpassed the anticipated forex turnover. It represents an increase of 34.23% compared to previous year. For providing prompt and efficient forex services to our clients, the Bank is having three designated "B" category branches at Dadar, Vashi and Pimpri. These designated branches are equipped with the required facilities to handle all types of Foreign exchange transactions independently with a view to serve Forex customers expeditiously.

Your Bank offers wide range of forex products such as Export credit (Pre/Post shipment) in Foreign Currency in addition to Rupee Export credit. Your Bank is extending the benefit of Interest Equalization scheme of the Govt. of India to the eligible exporters. The Bank is opening Import Letters of Credit to the Importers. Forward contracts are also offered to exporters and importers so as to enable them to minimize their exchange risk. The Bank also has arrangements to send remittances in other well traded currencies through its correspondent banking network.

In order to comply with the RBI guidelines for transition from LIBOR (London Interbank Offered Rate) to ARR (Alternative reference rate), your Bank has adopted ARR for respective currencies.

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- 23) **Planning & Marketing Department:** Planning & Marketing Department released Bank's advertisements in leading newspapers, Radio & T.V. Channels. Department continued its thrust on advertising of Bank's retail loan products & digital payment services. Department utilized other effective media such as Local trains for branding & advertisement of Bank's products & services.

Department actively marketed Shubhamkaroti – III Deposit Scheme, Bank's Republic 73 deposit & Housing Loan Schemes. The concession on processing charge for housing loan scheme which was further extended upto 30th June, 2022, was also well-publicized by the department.

During the year, Bank had distributed 1,000 raincoats to Armed Wing of Mumbai Police. Bank has published advertisement in Loksatta newspaper in its Lokakalyan – Social Activity by Pandals feature during the auspicious Ganpati Festival. Department had conducted nomination drive across branches during the month of October, 2021.

To boost its retail loan business, Bank had participated in Property Exhibition at the Real Estate & Housing Finance Expo organized at Thane.

During the F.Y. 2021-22, also, guidelines necessitated by the Covid-19 pandemic were issued frequently by Government Authorities so that uninterrupted banking service would be available to public at large. Planning & Marketing Department effectively communicated these guidelines and also the revised timings of branches to customers through banners, posters & Bank's website.

On the occasion of Bank's Foundation day, a full page advertorial was carried out in The Indian Express and Loksatta Newspaper. Department also gave wide press releases in leading newspapers for various events conducted during the F.Y. 2021-22.

- 24) **Third Party Products/Services:** Third Party Products department is functioning to provide full fledged financial services to Bank's customers. The services offered through this department are as under:

- (i) **Bancassurance – LIC of India, The New India Assurance Company Ltd., BAGIC, Care Health Insurance Co. Ltd. & Exide Life Insurance Company Ltd.:** As per Insurance Regulatory and Development Authority of India (IRDAI) Regulations-2015, Bank is holding a composite license to act as a Corporate Agent. By virtue of this license, our Bank offers and distributes services of LIC of India, Exide Life Insurance Company Ltd., The New India Assurance Company Ltd., Bajaj Allianz General Insurance Company Ltd. and Care Health Insurance Limited. Bank offers all types of Life, General & Health Insurance Policies offered by these companies through the network of our branches.

In order to provide customers comprehensive insurance cover as per their requirement, Insurance Login day was organized across branches.

During the F.Y. 2021-22, Bank continued to actively canvass and spread awareness of Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) & Pradhan Mantri Suraksha Bima Yojana (PMSBY) through its branches. More than one lakh customers have availed the benefits of Insurance under these schemes. 39,518 customers are covered under PMJJBY & 67,774 customers under PMSBY schemes. Bank earned a commission of ₹ 14.71 Lakh for the same. Under PMJJBY & PMSBY schemes, respectively 95 & 5 claims were lodged with the insurance companies for settlement during the year. Accidental death/permanent disability claim benefit is also available to RuPay Debit Card holders through NPCI; accordingly 4 claims of customers were settled during the year.

- (ii) **Demat Services:** Bank is providing Demat Services to our customers through Central Depository Services (India) Ltd. (CDSL). Bank's Permanent Registration as a Depository

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Participant of CDSL is approved by Securities & Exchange Board of India (SEBI). As per SEBI's initiative of achieving wider financial inclusion, Bank is offering Basic service Demat Account (BSDA). Bank is registered with CDSL Ventures Ltd. (CVL) and facilitates Demat KYC registration through CVL – KYC Registration Agency & Central KYC Registry.

- (iii) **PAN Card Service:** Bank continues to offer PAN Card service through UTI Infrastructure Technology Services Ltd. (UTIITSL). This PAN Card service is a value addition service. This service helps the customers in complying with their KYC requirements. Department had processed more than 850 PAN application forms during the year.
- (iv) **Franking Service:** Bank continued to offer Franking service through its Vashi and New Panvel branches.

- 25) Information Technology Department:** Bank has adopted new technology including next generation equipments in Datacenter to protect from potential threats. Through this technology, we will get high availability of services, better performance, lower power consumption and improvement of overall management of security-infrastructure. Bank has revamped its Core IT infrastructure to a latest version including its core production servers, database upgradations etc. which strengthens the performance of IT services offered by Bank.

Bank has implemented Bharat Bill Payment Services (BBPS). The Bharat bill payment system is a Reserve Bank of India (RBI) conceptualized system driven by National Payment Corporation of India (NPCI). It offers bill payment services to consumers through our branches in addition to existing Abhyudaya Mobile application.

To augment the customer safety in cheque payment & reduce the number of instances of fraud occurring on account of tampering of cheques, Bank has implemented Cheque Positive Pay system as per the Reserve Bank of India guidelines for all cheques above ₹5,00,000/-. Under this mechanism cheques are processed for payment by the drawee bank based on the information passed on by customer at the time of issuance of cheque. Customer can avail this facility on Abhyudaya CPPS app, Internet Banking and across all branches.

We had implemented anti-phishing solution for our brand name – 'Abhyudaya Co-op. Bank Ltd.' so that any content published in social media gets identified. If found malicious, Service Provider team will take necessary action after coordination with our Bank's IT Team. This had helped to minimize frauds through social media.

CBS application access is restricted to users with biometric based dual factor authentication system having controlled access to customer data.

Access to Internet Banking and E-commerce services through public network is improved with upgradation of various systems at Datacenter. ATM machine connectivity is isolated from branch network for protection against unauthorised access to branch network from ATM.

Bank is having well equipped fully functional Disaster Recovery Site.

- 26) Centralised Data Entry Cell:** Department is doing the Data Entry Work of all branches. PAN card verification of applicants is also done at this Department. Data feeding at centralised location helps in improved updation of data, which in turn is proving helpful for data mining at the time of preparation of different reports. Besides data entry, department is managing issuance of Personalised Cheque Books of all branches and verification of KYC documents.
- 27) Central Know Your Customer (CKYC):** Your Bank has implemented CKYCR guidelines in the Bank as per RBI instructions. Central KYC number is a unique identification number allotted by CERSAI to an individual.

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- 28) (i) **Know Your Customer (KYC):** The Bank has a Know Your Customer (KYC) Policy duly approved by the Board. The policy ensures that the Bank is dealing only with bona fide customers.
- (ii) **Anti Money Laundering (AML):** Your Bank is taking every possible step to ensure that the accounts maintained in the Bank are not utilised for conducting Money Laundering activities by ensuring that a person with a dubious background cannot open any account with your Bank. The Bank ensures this, among other things, by verifying the names of the new account-applicants with various lists such as UN/OFAC/UAPA Terrorist list, Vigilance list, etc. This is facilitated by the AML software of the Bank.

The Risk Categorisation of every customer of the Bank is ensured in accordance with the profile of the customer.

During 2021-22, KYC/AML Cell was instrumental in reporting to FIU-IND, New Delhi various statutory reports on schedule using FIN Net portal, thus complying with the provisions of PMLA, 2002. Your Bank has implemented CKYCR guidelines as per RBI instructions. Central KYC number is a unique identification number allotted by CERSAI to an individual.

During the current year, your Bank started centralised process for effective transaction monitoring at Nerul premises under one roof for all the branches for better scrutiny and reporting of transactions, as per suggestions given by RBI Inspecting Officials.

- 29) **Risk Management/MIS Department:** The Banks are exposed to various kinds of risks like credit risk, market risk, operational risk and Cyber risk. Your Bank has put in place board approved policies for Credit, Market and Operational risk besides constituting respective risk management committees. The Bank has adopted a credit risk grading system. The rating of the borrower, enjoying credit facilities above specified limit is being done annually, based on which pricing of the loan is decided. Your Bank has full-fledged structure of front office, mid-office and back office for managing market risk.

The MIS Dept. facilitates submission of various reports to the regulatory authority as well as to Board of Directors and executives. The Dept. is also focusing on bringing overall improvement in data quality by providing online support to branches and classroom training to staff members.

- 30) **Effect of Pandemic and Lockdown on NPA position of Bank as on 31.03.2022 and Action Plan for Prevention of Fresh Slippages, Recovery & Reduction of NPAs for the Financial Year 2022-23:** In the month of March 2021, the second wave of Covid-19 pandemic hit hard in India, and consequently, the process of recovery of Indian economy has been derailed, as the Govt once again announced 2nd lockdown in the month of April 2021 to restrict the spread of pandemic. The RBI had come out with Resolution Framework 2.0 in the month of May 2021 to resolve Covid-19 stress of MSMEs, Individuals and small businesses. Bank has implemented the said Resolution scheme which helped the bank to restructure the accounts facing liquidity stress due to 2nd wave of Covid-19.

Though the FY 2021-22 was tough for all banks from an economic point of view, concerted efforts were made by Branches, Zonal Offices and Recovery Department collectively for prevention of fresh slippages and ensuring upgradation/closure of existing NPAs. All possible avenues were explored for containing fresh slippages as well as reduction of NPAs. Bank has formed Recovery Task force for follow up and Recovery in SMA and NPA accounts at Branches.

During the last few years, bank has placed more emphasis on retail advances for churning the credit portfolio so as to reduce the risk. During the FY 2021-22, the focus on retail advances was continued. Credit monitoring cell has been upgraded to full fledged department at Head Office under the leadership of a Dy. General Manager for post sanction

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supervision and monitoring of advances. For potentially viable accounts, bank takes corrective steps such as providing additional funding/restructuring etc. This will enable the bank to contain fresh slippages of accounts into NPAs. Review of all irregular accounts and NPA accounts above ₹25.00 lakh is being taken by Recovery Sub Committee every month. Review of Top 50 NPA accounts is being taken by the Board every month. As per RBI directives, Board of Management has been formed. The expertise of the members of Board of Management helped in NPA Management from FY 2021-22 onwards.

Status of Different Recovery Actions undertaken: Bank has adopted various legal measures for recovery of NPAs such as

Initiating action under the provisions of SARFAESI Act,

Filing recovery cases u/s 84 of MSCS Act or u/s 19 of RDDB & FI Act,

Filing of applications before NCLT under Insolvency and Bankruptcy Code against corporate borrowers for early resolution of NPAs.

With all the above measures, we are confident of bringing down the Gross NPAs as well as Net NPAs significantly by 31.03.2023.

- 31) **Proposal for provisioning requirements for the F.Y. 2022-23 and how to improve profitability of the bank:** For the financial year ended 31.03.2022, bank has made a provision of ₹337.21 Crore towards BDDR against the required provision of ₹335.89 Crore. During the FY 2022-23, all out efforts will be made for recovery of stock of NPAs as on 31.03.2022 as well as prevention of fresh slippages. It will be the endeavor of the bank to reduce the gross as well as net NPAs of the bank during the FY. 2022-23 so that there would be no additional provisioning requirement or the provisioning requirement towards BDDR in the FY 2022-23 will be minimum which will ultimately improve the profitability of the bank.
- 32) **One Time Settlement Scheme [OTS] & Compromise Settlement Scheme (CSS) for non-performing advances accounts:** One Time Settlement Scheme (OTS) implemented by the Bank for the FY 2021-22 was based on the guidelines issued by Reserve Bank of India from time to time. The Bank has also implemented Compromise Settlement Scheme (CSS) during the FY 2021-22. During the FY 2021-22 bank has approved 179 proposals under One Time Settlement Scheme/Compromise Settlement Scheme. The bank has recovered ₹1,718.92 lakh in NPA accounts closed under the said schemes. Further, Bank has settled one Chronic NPA account and recovered ₹30.67 Crore being entire Principal & Partial Interest amount. The bank has decided to implement One Time Settlement Scheme (OTS) & Compromise Settlement Scheme (CSS) in the FY 2022-23. The cutoff date for NPA is 31.03.2020. The last date of submission of application for One Time Settlement Scheme (OTS) & Compromise Settlement Scheme (CSS) is 28.02.2023 and last date for processing of application by the bank is 31.03.2023.
- 33) **Prudential Write Off:** During the F.Y.2021-22, Bank has not written off any account. The Bank has recovered ₹699.13 Lakh in Written off accounts during F.Y. 2021-22.
- 34) **Sale of Stressed Assets/NPAs to Asset Reconstruction Companies:** As per the guidelines issued by Reserve Bank of India on sale of financial assets to Asset Reconstruction Companies (ARCs) by Multi State Co op. Banks, the bank had already framed the policy on Assignment of Debts/Financial Assets and Sale of Non performing Assets (NPAs) to Asset Reconstruction Companies (ARCs). During the Financial year 2021-22 Bank has not sold NPAs to Asset Reconstruction Companies. As per Master Direction of RBI dated 24.09.2021 on Transfer of Loan Exposure, Bank has framed Policy on Transfer of Stressed Loan Exposure during the F.Y. 2021-22. As on 31.03.2022, bank is holding Security Receipts amounting to ₹89,157.91 Lakh. During the FY 2021-22 Security Receipts amounting to ₹2,615.12 lakh have been redeemed. Bank is following up with ARCs for early redemption of Security Receipts.

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35) HRM & Staff Training College: During F.Y.2021-22, Staff Training College, Vashi organized training programmes on various subjects such as Cyber Security, Cash Management and Step Up Programme for newly promoted staff/officer, POSH Awareness, KYC/AML/CFT Guidelines and Transaction Monitoring Training Programme etc.

We have organized 32 Class room training programs at Staff Training College, Vashi. However due to Covid-19 Pandemic situation, Staff Training College – Vashi has organized 35 Online training programmes via “Zoom” and “CISCO WEBEX” application on following 16 different subjects.

1. Life Insurance Product
2. TDS Training Section 206AB
3. Programme on Cyber Security
4. Cash Management
5. POSH Awareness
6. Effective Execution and POSH Awareness
7. Achieving Excellence and POSH Awareness
8. Specified Person (SP) Certification
9. Exide Life Insurance Products
10. Lending under priority sector and issues in data feeding of advances
11. Common irregularities observed while working
12. Recovery in Stressed Assets
13. Credit Appraisal, Documentation and Post Sanction Monitoring
14. KYC/AML/CFT Guidelines and Transaction Monitoring Training Programme
15. Parivartan
16. Loan documentation on credit facilities

During F.Y.2021-22, the Staff College has conducted 67 training programs on various topics in different areas covering 10320 staff in total via “Zoom or CISCO WEBEX” application and classroom training. (Most of the staff members had attended more than one different type of programs).

We have specially arranged 2 on location class room training program for our outstation branches i.e. in Pune region, Ahmedabad Region on “KYC/AML/CFT Guidelines and Transaction Monitoring Training Programme” wherein 98 employees of out station branches were trained.

Our Bank nominated 85 employees including Executives and Officers for outside Training programs organized by the following Institutes during F.Y. 2021-22:

- RBI-College of Agricultural Banking (CAB)
- Indian Institute of banking and Finance (IIBF)
- Foreign Exchange Dealers’ Association of India (FEDAI)
- National Federation of Urban Co-op. Banks & Credit Societies Ltd. (NAFCUB)
- National Institute of Bank Management (NIBM)
- Administrative Staff College of India
- Institute for Development and Research in Banking Technology (IDRBT)
- Confederation of Indian Industry
- The Brihan Mumbai Nagrik Sahakari Banks Association Ltd.
- Indian Banks’ Association

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- 36) **Sports Club:** Abhyudaya Bank Sports Club has entered into 39th year. Abhyudaya Bank Sports Club arranged various competitions and sports events for Abhyudaya Parivar. On 25th September, 2021, Carrom and Chess Tournaments were arranged. Annual Cultural Competition was organized at Abhyudaya Education Society Hall on 1st March, 2022. Rangoli, Drawing, Hand Writing, Fancy Dress, Memory Contest and Singing Competition received tremendous response from Staff, their children and spouse. Athletics events were held on 12th March, 2022 at Samarth Vyayam Mandir, Chhatrapati Shivaji Maharaj Park, Dadar. Running Race, Lemon and Spoon, Potato Race, Sack Race, Shot Put etc. were conducted for Staff, their children and spouses. HALDI KUNKU function was co-ordinated at Abhyudaya Education Society Hall on 29th January, 2022. Inter Branch Tennis Ball Limited-Overs Cricket Tournament was took place at Chhatrapati Shivaji Maharaj Park, Dadar on 19th February, 2022 in which 16 teams from different branches participated from Mumbai, Navi Mumbai, Thane, Kalyan, Nashik and Nagpur City. This year Sports Club has decided to Celebrate World Women's Day on 8th March, 2022 for our Lady-staff-members. Sports Club requested to the Managers/Incharge of various Branches and Departments to distribute a Rose and Cadbury chocolate to our lady-staff-members and wish them on behalf of Sports Club. Mr. Vaibhav Shinde of Fort Branch won the Runner up Trophy of Raigad District Carrom Championship. He also won prize in Sant Rohids Maharaj District Championship matches. Mr. Abhi Shivhare, C.A. Road Branch, Nagpur was Runner Up in Inter Bank Chess Tournament Organized by Bankers Sports Council, Nagpur. Our Bank Cricket Team won a prize in final match against Saraswat Co-operative Bank organised by APL Club.

- 37) **Obituary:** The Board of Directors deeply mourn the passing away of various eminent personalities, Shareholders, Employees and former Employees of the Bank and other members from Abhyudaya Bank Parivar, during the year under report.

- 38) **Acknowledgements:** The Board of Directors place on record their grateful thanks to the Governor, Dy. Governors, Executive Directors, Chief General Managers, General Managers, other Officials and staff of Reserve Bank of India, the Joint Secretary to the Government of India and Central Registrar of Co-operative Societies [New Delhi], the Secretary, Co-operation Dept. & the Commissioner for Co-operation and Registrar of Co-operative Societies of Maharashtra State, Karnataka State and Gujarat State and their other officials for the guidance and co-operation extended from time to time.

Our thanks are also due to the Chairman, Directors and Executives of National Federation of Urban Co-op. Banks and Credit Societies Ltd., Indian Banks' Association, Foreign Exchange Dealers' Association of India, Brihan Mumbai Nagari Sahakari Banks' Association Ltd., Maharashtra Urban Co-op. Banks' Federation Ltd., Maharashtra State Urban Co-op. Banks' Association Ltd., Mumbai Sahakari Board Ltd. and Maharashtra Rajya Sahakari Sangh, for their co-operation.

We thank executives and officials of CCIL, NPCI, and IDRBT for supporting the bank from time to time.

We also thank the President and office bearers of The Abhyudaya Co-op. Bank Employees Union and Abhyudaya Bank Officers' Association for their co-operation. The Board of Directors place on record their appreciation of the officers and staff of the Bank, for their dedicated services in promoting business development and customer service.

We are very much thankful to the Print and Electronic Media for encouraging the Bank, by giving co-operation from time to time. We also place on record our thanks to all our shareholders, depositors, borrowers and well wishers for the confidence reposed in the Bank and for enabling it to progress from strength to strength.

Mumbai

4th July, 2022

P. S. Salian

Managing Director

S. S. Ghandat

Chairman

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संचालकांचा अहवाल

(२०२१-२०२२)

मा. सभासद बंधू - भगिनीनो,

आपल्या बँकेचा ५९ वा वार्षिक अहवाल संचालक मंडळ सादर करीत आहे. अहवालासोबत ३१ मार्च, २०२२ रोजी संपलेल्या वर्षाचा लेखापरीक्षित ताळेबंद व नफा तोटा पत्रक जोडले आहे.

१) **आर्थिक उलाढालींचा आढावा:** ३१ मार्च, २०२२ रोजी संपलेल्या वर्षाची व गतवर्षाची आर्थिक तुलनात्मक आकडेवारी खालीलप्रमाणे आहे.

(आकडे कोटी रुपयांत)

	३१ मार्च २०२१	३१ मार्च २०२२
भरणा झालेले भांडवल, राखीव निधी आणि तरतुदी	१,५२४.८९	१,६४३.२८
ठेवी	१०,९५२.४५	११,२६०.५५
कर्जे	६,७११.२४	६,७१३.२६
गुंतवणुकी व मुदती ठेवी	४,३९३.२०	४,६२५.९९
खेळते भांडवल	१३,१५५.५९	१३,३४४.२८
ढोबळ उत्पन्न	१,१०९.७१	८७७.९०
निव्वळ नफा	३.५५	३.०१

अहवाल वर्षात आपल्या बँकेने ठेवींमध्ये ₹ ३०८.१० कोटींची वाढ नोंदविली जी २.८१% आहे. याच काळात बँकेने दिलेली कर्जे ₹ २.०२ कोटींनी वाढली. सदर वाढ किरकोळ असून ०.०३% आहे. कर्जातील वाढीपेक्षा ठेवींमध्ये जास्त वाढ झाल्यामुळे आपल्या बँकेच्या कर्ज - ठेवीचे गुणोत्तर, जे ३१.०३.२०२१ रोजी ६१.२८% होते ते ३१.०३.२०२२ रोजी घसरून ५९.६२% झाले आहे.

२) **सभासद:** ३१.३.२०२१ रोजी असलेल्या २,२८,८७३ या सभासद संख्येत वाढ होऊन ती दिनांक ३१.३.२०२२ अखेर २,३८,०६६ इतकी झाली. अहवालवर्षात ९,६७७ नव्या सभासदांच्या सदस्यत्वाला मान्यता देण्यात आली तर ४८४ सभासदांचे सदस्यत्व मृत्यू, राजीनामे इत्यादी कारणांमुळे रद्द झाले. बँकेच्या नाममात्र सभासद कर्जदारांची संख्या ३१.३.२०२२ रोजी २२,७३३ होती.

३) **भरणा झालेले भांडवल, राखीव निधी आणि तरतुदी:** ३१.३.२०२१ या रोजी ₹ १६७.६७ कोटी असलेल्या बँकेच्या भरणा झालेल्या भांडवलात वाढ होऊन ते ३१.०३.२०२२ या रोजी ₹ १७७.८४ कोटी इतके झाले. भरणा भाग भांडवलात २०२१-२२ या वर्षात झालेली ही वृद्धी ६.०७% आहे.

२०२१-२२ या वित्तवर्षात बँकेने बुडित आणि संशयित कर्जांसाठी करावयाच्या तरतुदीच्या निधीपोटी (संकीर्ण देय रकमांवरील मुदलीकृत व्याज वजा जाता) ₹ ६१.०३ कोटींची तरतूद केली. (पूर्ववर्षी सदर तरतूद ₹ ८८.८१ कोटी इतकी होती). (सदर तरतूद नफा - तोटा खात्याला ₹ ५६.१३ कोटी नावे टाकून आणि २०२१-२२ या वर्षासाठी कोव्हिड - १९ रिझॉल्युशन फ्रेमवर्क पोटी असलेल्या तरतुदीपैकी ₹ ४.९० कोटी इतकी रक्कम वळवून, करण्यात आली). अहवालवर्षात गुंतवणुकीवरील घसाऱ्यापोटी रु. ४३.२९ कोटींची तरतूद करण्यात आली. (पूर्ववर्षीची सदर तरतूद ₹ ३७.१६ कोटी इतकी होती).

अहवालवर्षात बँकेने कोव्हिड - १९ रिझॉल्युशन फ्रेमवर्क पोटी ₹ ४०.५१ कोटी इतकी तरतूद केली. (गतवर्षाची सदर तरतूद ₹ ९.५१ कोटी इतकी होती).

४) **“रिपब्लिक ७३ ठेव”- एक विशेष ठेव योजना:** देशाच्या ७३ व्या गणराज्यदिनाचे औचित्य साधून १८ महिने मुदतीची विशेष व्याजदराची एक ठेव योजना २७ जानेवारी २०२२ पासून ३१ मार्च २०२२ पर्यंतच्या कालावधीत संग्रहणासाठी सर्वजनांसाठी कार्यान्वित करण्यात आली.

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“शुभंकरोती-३” - एक विशेष ठेव योजना: गुढीपाडव्याच्या शुभमुहूर्तावर, “शुभंकरोती - ३” या नावाने द.सा. द.शे. ६.२५% अशा आकर्षक दराच्या एका ठेव योजनेचे सर्वजनांसाठी एका मर्यादित काळापर्यंत पुनरुज्जीवन करण्यात आले.

- ५) **खेळते भांडवल:** ३१.३.२०२१ रोजी असलेल्या बँकेच्या ₹ १३,१५५.५९ कोटी इतक्या खेळत्या भांडवलात अहवालवर्षात ₹ १८८.६९ कोटीची वाढ होऊन ते ३१.०३.२०२२ रोजी ₹ १३,३४४.२८ कोटी इतके झाले. ही वाढ १.४३% इतकी आहे.
- ६) **उपलब्ध निधीची गुंतवणूक:** अहवालवर्षाच्या सुरुवातीस बँकेने केलेल्या गुंतवणुकी आणि ठेवलेल्या ठेवी ₹ ४,३९३.२० कोटी इतक्या होत्या. त्यामध्ये अहवालवर्षात वाढ होऊन त्यांची एकत्र रक्कम ३१.०३.२०२२ रोजी ₹ ४,६२५.९९ कोटी इतकी झाली. गुंतवणुकीमध्ये प्रामुख्याने केंद्र सरकार आणि राज्य सरकार यांच्या रोख्यांचा समावेश असून अशा गुंतवणुकीचे ३१.०३.२०२२ रोजीचे मूल्य ₹ २,७५७.३८ कोटी होते. बँकांमधील मुदती ठेवी ₹ ५२२.१२ कोटीच्या होत्या आणि सर्टिफिकेट ऑफ डिपॉझिट, सिक्कुरिटी रिसिट आणि अन्य गुंतवणुकीचे ३१.०३.२०२२ रोजीचे मूल्य ₹ १,३४६.४९ कोटी होते.
- ७) **नफा आणि नफा वाटप:** अहवालवर्षात बँकेला ₹ ८७७.९० कोटी इतके ढोबळ उत्पन्न झाले. गतवर्षी ढोबळ उत्पन्न ₹ ११०९.७१ कोटी इतके होते. आपल्या बँकेने चालू वर्षाच्या नफा - तोटा खात्यातून ₹ ५६.१३ कोटी बुडित आणि संशयित कर्जनिधीपोटी, ₹ ४०.५१ कोटी कोव्हिड - १९ रिझॉल्युशन फ्रेमवर्क पोटी आणि ₹ ४३.२९ कोटी गुंतवणुकीवरील घसाऱ्यापोटी, अशा तरतुदी केल्या त्यामुळे बहुराज्यीय सहकारी संस्थांच्या कायद्यान्वये आणि नियमांन्वये आवश्यक असलेल्या तरतुदी केल्यानंतर, गतवर्षी उपलब्ध असलेल्या ₹ ३.५५ कोटी नफ्याचे रकमेच्या तुलनेत अहवालवर्षी बँकेला विभागीसाठी ₹ ३.०१ कोटी इतकी रक्कम उपलब्ध आहे. निव्वळ नफ्याचे खालील पध्दतीने वाटप करण्याची शिफारस संचालक मंडळ करीत आहे.

अनु.क्र	तपशिल	(रक्कम रुपयांमध्ये)
१	गंगाजळी (२५ टक्के)	७५,३१,९१८.५६
२	आकस्मिकता तरतूद निधी (१० टक्के)	३०,१२,७६७.४२
३	शिक्षण निधी (१ टक्का)	३,०१,२७६.७४
४	सर्वसाधारण राखीव निधी	१,९२,८१,७११.५०
	एकूण	३,०१,२७,६७४.२२

- ८) **लाभांश -** वितरण करण्यासाठी पुरेसा नफा उपलब्ध नसल्यामुळे, २०२१-२२ या वर्षासाठीचा लाभांश, लाभधारक व पीएनसीपीएस धारक यांना वितरित करण्याबाबतची शिफारस करण्यास संचालक मंडळास असमर्थ असल्याबद्दल खेद आहे. असे असूनही वसुलीसाठी केलेल्या विविध प्रयत्नांमुळे आगामी वर्षामध्ये बँकेची लाभप्रदता उत्तरोत्तर वृद्धिंगत होईल असा संचालक मंडळास विश्वास आहे.
- ९) **डी.आय.सी.जी.सी.ला भरलेला ठेव -विमा योजनेसाठीचा हप्ता:** आपल्या बँकेने अहवालवर्षात डी.आय.सी.जी.सी. कायदा, १९६१ च्या कलम १५ अन्वये, ठेवींच्या विम्याचा, सप्टेंबर २०२२ अखेर संपणाऱ्या कालावधीसाठीचा हप्ता ₹ ८,०१,४२,७१४/-, डी.आय.सी.जी.सी. कडे २५ मे २०२२ रोजी जमा केला.
- १०) **ठेवी आणि कर्जावरील सुधारित व्याजदरांबाबत:**

क) **ठेवी:** ठेवींवरील व्याजदरात अहवालवर्षी वाढ झाली नाही. यास केवळ “रिपब्लिक ७३ ठेव” आणि “शुभंकरोती -३” या विशेष ठेव योजनांवरील काहीसे चढे व्याजदर हेच अपवाद होत.

ख) **कर्जे:** कर्जावरील प्रमुख व्याजदर (PLR) १.७.२०२२ रोजी ११% पासून ११.५०% असा बदलला गेला. त्याला अनुसरून बँकेने कर्जावरील व्याजदरात बदल केले आहे. या शिवाय ०१.११.२०२१ या तारखेपासून बँकेने सुवर्ण ऋण, वाहन कर्जे आणि रहिवाशी गृह कर्जे यावर व्याजाचे विशेष दर लागू केले आहेत.

देशाच्या ७३ व्या गणराज्यदिनाचे औचित्य साधून आपल्या बँकेने ३१ मार्च २०२२ पर्यंत मंजूरीसाठी जारी असलेल्या एका विशेष गृहकर्ज योजनेचा शुभारंभ केला. कर्जांच्या रकमांच्या स्तराप्रमाणे व्याजदरात सवलत, सेवाशुल्कात सवलत आणि रकमांच्या काही स्तरांबाबत जामीनाच्या गरजेतही सवलत अशा वैशिष्ट्यांनी सदर योजना युक्त होती. योजना जारी करण्याच्या समयी मंजूरीसाठी प्रलंबित कर्ज

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

प्रकरणेही सदर योजनेच्या कवेत घेतली गेली. योजनेला उत्तम प्रतिसाद मिळाल्यामुळे तिच्याअंतर्गत मंजुरीचा कालावधी ३० जून २०२२ पर्यंत वाढविला गेला.

अचल संपत्ती गहाण ठेवून दयावयाच्या कर्जयोजनेचे बँकेने पुनरुज्जीवन केले आहे.

१ ऑगस्ट २०२१ पासून, बँकेने, घरदुरुस्ती / घरांचे नूतनीकरण करावयाच्या योजनेचे, रहिवासी घर / सदनिकांच्या मालकव्यक्तींसाठी ₹ ५ लाखांची वैयक्तिक कर्जमर्यादा राखून पुनरुज्जीवन केले. कर्जमर्यादेत १८ जून २०२२ पासून ₹ १० लाखापर्यंत वाढ करण्यात आली.

११) कोव्हिड - १९ दिलासा पॅकेज: कोव्हिड - १९ च्या महासाथप्रकोपामुळे उद्भवलेल्या आर्थिक अनिश्चिततेच्या कारणास्तव आपल्या बँकेने, व्यक्तिगत पातळीवरील कर्जे, लघुव्यवसायासाठी कर्जे तसेच मध्यम, लघु आणि सूक्ष्म व्यवसायांसाठी कर्जे यांच्यासाठी रिझॉल्युशन फ्रेमवर्क - २ लागू केले ज्याच्या अंतर्गत कर्जांचा दर्जा खालावू न देता त्यांची पुनर्बांधणी करण्याची तरतूद होती.

१२) ग्राहक सेवा: ग्राहकांना अधिक उत्तम सेवा पुरविणे आणि व्यवसाय वृद्धी करणे या दुहेरी उद्देशाने आपल्या बँकेने २०२१- २२ या वित्तवर्षात खालीलप्रमाणे कार्यक्रम आखून सिद्धीस नेले.

- क) उत्तम ग्राहक सेवा पुरविता यावी आणि शाखेची रचना ग्राहकांसाठी सुंदर आणि आल्हाददायक व्हावी यासाठी अंजूरफाटा आणि भिवंडी शाखेचे नूतनीकरण करण्यात आले.
- ख) आपल्या स्टेशनरी विभागाची जागा मोडकळीस आली होती. त्याकारणाने सदर खात्याच्या जागेची संरचनात्मक दुरुस्ती करण्यात आली.
- ग) बँकेत होणाऱ्या सर्व व्यवहारांवर केंद्रीय पातळीवरून अंतर्गत देखरेख साध्य व्हावी या हेतूने आपण आपले केवायसी / एएमएल खाते वाशीवरून नेरुळ येथील इमारतीत १५ डिसेंबर २०२१ रोजी स्थलांतरीत केले.
- घ) कर्जांची टेहेळणी करणाऱ्या विभागाचे (Credit Monitoring Department) नेतृत्व उपमहाव्यवस्थापक पातळीवर उंचावून सदर विभाग आपल्या मुख्य कार्यालयाच्या पहिल्या माळ्यावरील प्रशस्त जागेत स्थलांतरीत करण्यात आला.

१३) २०२१-२२ या वर्षासाठी अंदाजपत्रक: (आकडे कोटी रुपयांत)

तपशील	३१.०३.२०२२ चे अंदाजपत्रक	३१.०३.२०२२ ची प्रत्यक्ष आकडेवारी	३१.०३.२०२३ चे अंदाजपत्रक	वाढ (%)
भाग भांडवल व पर्पेच्युअल नॉन क्युम्युलेटिव्ह प्रेफरन्स शेअर्स	१९५.००	१७७.८४	२१५.००	२०.९०%
राखीव निधी, अन्य निधी व तरतुदी	१,३६१.००	१,४६५.४४	१,३४२.००	-८.४२%
ठेवी	११,३००.००*	११,२६०.५५	१२,६००.००	११.९०%
गुंतवणुकी व मुदती ठेवी	५,३८८.००	४,६२५.९९	५,१००.००	१०.२५%
कर्जे	७,०००.००*	६,७१३.२६	७,९००.००	१७.६८%
खेळते भांडवल	१४,५००.००	१३,३४४.२८	१४,६००.००	९.४१%
ढोबळ उत्पन्न	१,०८८.००	८७७.९०	१,२५३.००	४२.७३%
निव्वळ नफा (करोत्तर)	६०.००	३.०१	२२५.०१	७३७५.४२%

* वर्षभरात उद्दिष्ट सुधारून कमी करण्यात आले.

१४) सभासद कल्याण निधी: अहवालवर्षात बँकेने ७ सभासदांना वैयक्तिक उपचारांसाठी ₹१४,१६५/- इतके आर्थिक साहाय्य दिले.

१५) वैधानिक लेखापरीक्षण: बहुराज्यीय सहकारी संस्थांचा कायदा, २००२ यातील तरतुदीनुसार ३०.०९.२०२१ रोजी झालेल्या वार्षिक सर्वसाधारण सभेत मे. ए.पी.संझगरी अँड कंपनी, सनदी लेखापाल, प्लॉट नं २२, घर क्रमांक १७४, आनंद नगर लेन, वाकोला पोलीस स्टेशनच्या मागे, सांताक्रूझ (पूर्व), मुंबई - ४०००५५, यांची सन २०२१-२२ या आर्थिक वर्षाकरिता वैधानिक लेखापरीक्षक म्हणून नियुक्ती करण्यात आली. त्यांनी आर्थिक वर्ष २०२१-२२ करिता लेखापरीक्षण केले. बँकेच्या सर्वसाधारण कामकाजात सुधारणा होण्याच्या दृष्टीने लेखापरीक्षकांनी केलेल्या मौलिक सूचनांबद्दल आम्ही त्यांचे आभारी आहोत.

१६) भारतीय रिझर्व्ह बँकेतर्फे परीक्षण: बँकिंग नियमन कायदा, १९४९ चे कलम ३५ याच्या अंतर्गत दि. १.४.२०२० ते ३१.३.२०२१ या

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

कालावधीसाठी ३८वे वैधानिक परीक्षण, भारतीय रिझर्व्ह बँकेच्या परीक्षण अधिकाऱ्यांच्या चमूने, सदर नियामकांचे उपमहाव्यवस्थापक श्री. संजय कुमार बागडी यांच्या नेतृत्वाखाली केले. संबंधित परीक्षणाच्या अहवालात उपस्थित केलेल्या मुद्द्यांबाबत कारवाईचा आपल्या बँकेचा अहवाल भारतीय रिझर्व्ह बँकेकडे १० फेब्रुवारी २०२२ रोजी दाखल करण्यात आला.

- १७) क) **समावर्ती लेखापरीक्षण आणि अंतर्गत हिशेब तपासणी:** रिझर्व्ह बँकेने निर्धारित केल्याप्रमाणे, २०२१-२२ या वित्तवर्षात, एकूण १११ शाखा आणि मुख्य कार्यालयातील विभाग यांचे समावर्ती/अंतर्गत लेखापरीक्षण करण्यात आले. याशिवाय बँकेच्या स्वतःच्या फिरत्या तपासणी कर्मचाऱ्यांनी, बाहेरगावच्या शाखांची संख्या समाविष्ट करून, एकूण १११ शाखांची अंतर्गत तपासणी केली. ₹ १ कोटी आणि त्यापेक्षा अधिक खेळत्या भांडवलाचा कर्जपुरवठा ज्यांना केला गेला आहे. अशा मोठ्या कर्जदारांची मालपुस्तकी/मालयेणी यांचे लेखापरीक्षण व्यावसायिक सनदी लेखापालांकडून करून घेण्यात आले. त्यांना २४ फेब्रुवारी २०२२ रोजी झालेल्या ११५ व्या लेखापरीक्षण समितीच्या बैठकीत विधिवत मान्यता देण्यात आली.

२०२१-२२ या वित्तवर्षात आपण लेखापरीक्षणाच्या अंतर्गत खालील नवे उपक्रम हाती घेतले:

निर्धारित जोखमीवर आधारित लेखापरीक्षण: अंतर्गत लेखापरीक्षणाचा परंपरागत मार्ग बदलून आपण आता निर्धारित जोखमीवर आधारित लेखापरीक्षणाची पद्धत अवलंबण्यास सुरुवात केली आहे. बँक करीत असलेल्या व्यवसायातील निहित जोखीमा आणि त्यांच्यावर नियंत्रण साधण्यासाठी बँकेने अवलंबिलेल्या उपायांचे प्रभावीपण असे दोन प्रमुख घटक असलेल्या चौकटीतील रकान्यांमध्ये जोखमीचे विश्लेषण करून त्याद्वारे जोखमीच्या नियंत्रणाचे लेखापरीक्षण आता आपल्या बँकेत करण्यात येईल. आपल्या बँकेतील जास्त जोखिम असलेल्या व्यवसायांचे लेखापरीक्षण सदर पद्धतीने अग्रक्रमाने करण्यात येईल.

- ख) **माहिती सुरक्षा प्रणालीचे परीक्षण आणि दक्षता विभाग:** सर्व्हर व नेटवर्क डिव्हायसेस सारख्या माहिती तंत्रज्ञानाच्या दृष्टीने पायाभूत बाबींची सुरक्षा राखण्यासाठी, तसेच संकटप्रवणता निर्धारण आणि भेद्यता परीक्षण करण्यासाठी CISA प्रमाणित बाह्य लेखापरीक्षण कंपन्यांची नेमणूक बँकेने केली होती. कोअर बँकिंग प्रणालीचे कार्य, डाटा सेंटर प्रणाली आणि डिझास्टर रिकव्हरी प्रणाली यांचे लेखापरीक्षण यांच्यासंबंधानेही काम सदर CISA प्रमाणित बाह्य लेखापरीक्षण कंपन्यांनी केले. सदर CISA प्रमाणित बाह्य लेखापरीक्षण कंपन्यांद्वारे केलेल्या परीक्षणाच्या आवाक्यात सायबर सुरक्षेसाठी आखून दिलेल्या स्तरनिहाय मजबुतीचे लेखापरीक्षण आणि भारतीय रिझर्व्ह बँकेने नेमून दिलेल्या “आयटी परीक्षेचे” जूलै २०२१ मध्ये केलेले लेखापरीक्षण यांचाही समावेश होता. याशिवाय ReBIT आणि UIDAI यांच्याद्वारे माहितीप्रणालीच्या सुरक्षेसाठी निर्धारित निकषांचे लेखापरीक्षण CERT – In यांच्या तालिकेत नमूद असलेल्या लेखापरीक्षकांकडून करण्यात आले. वरील लेखापरीक्षणाशिवाय, एकूण ६५ शाखा आणि ८ मुख्य कार्यालयांतर्गत असलेले विभाग यांचे माहितीप्रणाली लेखापरीक्षण एकतर अंतर्गत सुरक्षा लेखापरीक्षण पथकाने पार पाडले अथवा २०२१ - २२ या वित्तवर्षासाठी बँकेने नेमणूक केलेल्या बाहेरील CISA प्रमाणित प्रणाली-लेखापरीक्षण कंपन्यांद्वारे केले गेले. बँकेच्या दक्षता पथकाने तपासणीसाठी मुंबईच्या परिसरातील (३ केंद्रिय रोकड विभाग सामिल करून) ३० शाखा तर बाहेरगावच्या १६ शाखा अशा एकूण ४६ शाखांना अचानक भेटी दिल्या. अलिकडील काळात बँकांसमवेत संपूर्ण वित्तक्षेत्रांमधील संस्थांमध्ये घडून काम करण्याची संकल्पना राबविली जात आहे. हे आणि इतरही कारणे यामुळे आर्थिक जगतात सायबर दुर्घटना आणि हल्ले यांचे प्रमाण, संख्या आणि प्रभाव वाढत आहेत त्यामुळे सायबर सुरक्षेबाबत जागृती निर्माण करण्यासाठी सदर विभागामार्फत १४२४ कर्मचाऱ्यांना प्रशिक्षण देण्यात आले.

- १८) **संचालक मंडळ:** संचालक मंडळाने अहवाल वर्षी बँकेच्या कामकाजासाठी उपयुक्त मार्गदर्शन केले आणि एकूण कारभारावर देखरेख ठेवली. संचालक मंडळाने आणि त्याच्या समित्यांनी वर्षभरात केलेल्या कामांमध्ये बँकेच्या सर्वकष व्यवसायवृद्धीचे नियोजन, दीर्घकालीन धोरणांचे निर्धारण आणि त्यांस मंजुरी, कर्जमंजुरी, थकबाकी-वसुली इत्यादी कामांचा समावेश होता. संचालक मंडळाच्या उपसमित्यांनीही बँकेच्या एकूण कामकाजावर समर्थपणे देखरेख ठेवली. संचालक मंडळाच्या उपसमित्यांमध्ये कार्यकारी समिती, कर्मचारी उपसमिती, वसुली उपसमिती, लेखापरीक्षण उपसमिती यांचा समावेश आहे. अहवालवर्षी बँकेच्या संचालक मंडळाच्या आणि विविध उपसमित्यांच्या बँकेच्या कामकाजासंबंधाने एकूण १३० बैठकी झाल्या.

भारतीय रिझर्व्ह बँकेच्या मार्गदर्शनास अनुसरून आपल्या बँकेने ३१ मे २०२१ रोजी व्यवस्थापन मंडळ स्थापन केले. त्यात एकूण ६ सदस्य आहेत त्यापैकी ३ सदस्य अंतर्गत आहेत तर उर्वरित तीन बाह्य आहेत. व्यवस्थापन मंडळाच्या २०२०-२१ च्या वर्षात २६ बैठकी झाल्या.

आपल्या बँकेचे अध्यक्ष श्री. संदिप घनदाट हे मुंबई जिल्हा मध्यवर्ती सहकारी बँक लि. वर संचालक म्हणून निवडून आले. आपल्या

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

संचालकमंडळाची सदस्यसंख्या १७ होती. मात्र एक संचालक श्री. कानिफनाथ आहिर यांचे १२ डिसेंबर २०२१ रोजी दुर्दैवी निधन झाले. मंडळात १६ सांप्रत संचालक आहेत. व्यवस्थापकीय संचालक हे मंडळाचे पदसिद्ध सदस्य आहेत.

- १९) **लेखा विभाग:** रिझर्व्ह बँकेकडे तसेच प्राप्तीकर, सेवाकर, GST, विक्रीकर इत्यादींच्या प्राधिकृत अधिकाऱ्यांकडे विवरणपत्रे दाखल करण्याचे काम लेखा विभाग करतो. बँकेला लागू असलेल्या सर्व लेखाविषयक परिमाणांचे पालन करण्याचे कामही लेखा विभाग करतो. त्याचप्रमाणे खातेदारांच्या वतीने इ-पेमेंट प्रणालीद्वारे कर अदा करणे आणि केंद्रीय प्रणालीद्वारे सर्व विक्रेत्यांना आणि सेवा पुरवठादारांना बिलांच्या रकमा अदा करणे ही कार्ये लेखा विभागाद्वारे केली जातात.
- २०) **समाशोधन विभाग:** आपल्या बँकेच्या मुंबईमधील केंद्रीय समाशोधन विभागाने १७.५७ लाख इनवर्ड आणि १६.०८ लाख आऊटवर्ड असे एकूण रक्कम १४,६९८.०२ कोटी रुपये किंमतीचे CTS धनादेश हाताळले. १ ऑगस्ट २०२१ पासून ग्राहकांना वर्षाचे ३६५ ही दिवस एनएसिएच (NACH) सेवा उपलब्ध झाली आहे. २३.६३ लाख एनएसिएच इनवर्ड नावेव्यवहार तर ४.०४ लाख एनएसिएच - ईएसएस जमा-व्यवहार असे एकूण ₹ २,०९६.७६ कोटी मूल्यांचे व्यवहार २०२१ - २२ या वित्तवर्षात हाताळले गेले. रिझर्व्ह बँकेच्या सूचनेस अनुसरून आपल्या बँकेने “पॉझिटिव्ह पे प्रणाली” अंमलात आणली आहे. या प्रणालीच्या अंतर्गत ग्राहकांनी ५ लाख रुपये आणि त्यावरील किंमतीचा प्रत्येक धनादेश जारी करण्याच्या आधी खाते असलेल्या बँकेस तत्संबंधी सूचना देणे आवश्यक आहे. धनादेशामध्ये अनधिकृत खाडाखोड, फेरफार आणि इतरही घोटाले यशस्वी रितीने करण्यास या प्रणालीमुळे प्रतिबंध होतो आणि त्याद्वारे ग्राहकांचे हित जपण्यास मदत होते. एनएसिएच - एनपीसीआय यांनी निर्माण करून चालविलेल्या आधार-निगडित उत्पादनांच्या साहाय्याने ग्राहकांच्या खात्यात त्यांना प्राप्त व्हावयाच्या लाभाची रक्कम थेट जमा होण्याची सुविधा (Direct Benefit Transfer - DBT) बँकेने अंमलात आणली आहे. संबंधित वर्षात आपल्या बँकेने या सुविधांच्या अंतर्गत ५.४८ कोटी रुपयांचे एकूण ४२,५७३ व्यवहार हाताळले तर किसान सन्मान योजनेंतर्गत २.८० कोटी रुपयांचे १३,८०९ व्यवहार हाताळले. ठेवीदारांच्या सूचनेवरहुकूम ठेवीवरील व्याज त्यांच्या अन्य बँकांमधील खात्यांमध्ये परस्पर जमा करण्याची सुविधा आपली बँक देऊ करते. कर्जाची परतफेड सुलभरितीने व्हावी यासाठीही बँक आपल्या कर्जदारांना एनएसिएच डेबिट सुविधा देऊ करते.
- २१) **कोषागार विभाग:** २०२१-२२ या आर्थिक वर्षी दशवर्षीय सरकारी रोख्यांवरील परताव्याचा दर ३१ मार्च २०२१ रोजीच्या ६.१८% पासून मजबूत होत मार्च २०२२ अखेर ६.८४% इतका चढला. त्यामधील काळात त्याने ८ मार्च २०२२ रोजी ६.९०% इतकी चढण नोंदविली होती. भारतीय रिझर्व्ह बँकेने रोखे खरेदी करण्यास दिलेली स्थगिती, अमेरिकी फेड (FED) च्या अधिकाऱ्यांद्वारे व्याजदर आक्रमक रितीने वाढते राखण्याबद्दल भाष्य, त्यामुळे युएस सरकारच्या रोख्यांवरील परताव्याचे वाढते दर, तसेच फेडद्वारे (FED) त्यांच्याचपूर्वी सुरू असलेल्या, कर्जे विकत घेण्याच्या प्रक्रीयेची मंदावलेली गती, रशियाच्या युक्रेनवरील आक्रमणामुळे ब्रेंट खनिज तेलाचे चढे दर, फेडद्वारे (FED) केली गेलेली व्याज दरवाढ आणि पुढे आणखी तशीच वाढ करण्याविषयी फेड (FED) चे संकेत आणि २०२२-२३ या वित्तवर्षात करावयाच्या १४.९५ लाख कोटी रुपयांच्या कर्जउभारणीचे सरकारद्वारे नियोजन, इत्यादी कारणांमुळे सरकारी कर्जरोख्यांवरील परताव्याचा दर वर उल्लेख केल्याप्रमाणे मजबूत झाला. रुपयाच्या यूएस डॉलरशी विनिमयाचा दराने बरेच हेलकावे खात २८ मे २०२१ रोजीच्या प्रति डॉलर ७२.३२च्या स्तरावरून ७ मार्च २०२२ रोजीच्या प्रति डॉलर ७६.९८ रुपयांपर्यंत गटांगळी घेतली आणि मार्च २०२२ अखेर त्याने प्रति डॉलर ७५.७९ रुपयांची पातळी गाठली.
- वैधानिक तरलता गुणोत्तर आणि रोख राखीव गुणोत्तर या संबंधीची बंधने पाळण्याचे प्रमुख कार्य कोषागार विभागाद्वारे पार पाडले जाते. त्याच्या जोडीला उपलब्ध निधी आणि तरलता यांचे व्यवस्थापन हेही कोषागार विभागाचे महत्त्वाचे काम आहे.
- बँकेच्या गुंतवणुकीच्या ३१ मार्च २०२१ रोजीच्या ४,५४३.२० कोटी रुपयांच्या पातळीत ३१ मार्च २०२२ रोजी ४,८१५.९८ कोटी येथपर्यंत वाढ होऊन वर्षभरात एकूण ६% वाढ झाली. वर्षाअखेरच्या गुंतवणुकीमध्ये सरकारी कर्जरोख्यांमधील गुंतवणूक २,७५७.३८ कोटी रुपये इतकी आहे.
- उपरोल्लेखित कार्याच्या बरोबरीने विदेशी विनिमय मुद्रा व्यवहारासाठी स्पॉट दर देणे आणि फॉरवर्ड कव्हर पुरविणे यांसाठी शाखांना कोषागार विभागाद्वारे पाठबळ निरंतर प्राप्त होत असते.
- २२) **परकीय चलन विनिमय विभाग:** विदेशी मुद्रा व्यवहार स्वतंत्ररित्या करण्यासंबंधी ऑथोराईज्ड डिलर कॅटेगरी -१ चा परवाना आपल्या बँकेस रिझर्व्ह बँकेकडून प्राप्त झाला आहे. या परवान्याच्या अंतर्गत निर्यात -आयात रेमिटन्स (इनवर्ड / आऊटवर्ड), अनिवासी ठेवी, विदेशी मुद्रा खाती इत्यादी बाबी येतात. विदेशी मुद्रा व्यवहार सुलभतेने पार पाडता यावेत यासाठी आपल्या बँकेची अग्रगण्य विदेशी

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बँकांमध्ये USD, EUR, GBP आणि JPY या चार प्रमुख चलनांमध्ये राखलेली NOSTRO खाती आहेत. अहवालवर्षात आपल्या बँकेने विदेशी चलनाच्या खरेदीविक्रीसाठी निर्धारित केलेले उलाढालीचे लक्ष्य ओलांडले. सदर वाढ गेल्यावर्षी नोंदविलेल्या उलाढालीपेक्षा ३४.२३% नी जास्त आहे. ग्राहकांना विदेशी विनिमयाची सेवा त्वरित आणि चोखरित्या देता यावी यासाठी बँकेच्या दादर, वाशी आणि पिंपरी या “बी” श्रेणीधारक शाखा कार्यरत आहेत. सदर “बी” श्रेणीधारक शाखांद्वारे सर्व प्रकारचे विदेशी विनिमयाचे व्यवहार स्वतंत्रपणे हाताळले जावेत आणि अशा प्रकारच्या सेवा त्यांची गरज असणाऱ्या ग्राहकांना तातडीने पुरविल्या जाव्यात यासाठी सदर शाखांमध्ये आवश्यक त्या सर्व सुविधा स्थापित केल्या गेल्या आहेत.

आपली बँक पुरवित असलेल्या विदेशी विनिमयाच्या सेवांचा आवाका रुंद आहे. त्यांत जसा रुपयांमध्ये निर्देशित निर्यात कर्जाचा (Rupee Export Credit) समावेश होतो त्याचप्रमाणे विदेशी मुद्रांमध्ये निर्देशित निर्यात कर्ज (मालपाठवणीपूर्व तसेच मालपाठवणीनंतर) [Export Credit (Pre/post shipment) in Foreign Currency] यांचाही समावेश होतो. भारत सरकारद्वारे, व्याज समानीकरण योजनेतर्गत (Interest Equalization Scheme) पात्र निर्यातदारांसाठी योग्य तो लाभ आपल्या बँकेच्या निर्यातदार ग्राहकांना दिला जातो. आपली बँक आयातदारांच्या वतीने इंपोर्ट लेटर ऑफ क्रेडिट जारी करते. विदेशी विनिमयातील चढउताराच्या जोखमीचे व्यवस्थापन ग्राहकांना करता यावे म्हणून आपली बँक निर्यातदार आणि आयातदार ग्राहकांसाठी फॉरवर्ड कराराची सोय उपलब्ध करून देते. याशिवाय मोठ्या प्रमाणावर ज्यांची खरेदी विक्री होते अशा अन्य विदेशी मुद्रांचे प्रेषण करता यावे यासाठी आपल्या बँकेने विदेशी संवाददात्या बँकांसमवेत करार-मदार केले आहेत.

लिबोर (LIBOR) आधारदराची कास सोडून एआरआर (ARR) या आधारदराची कास धरण्यासंबंधी भारतीय रिझर्व्ह बँकेचे निर्देश आहेत. बँकेने आता विविध विदेशी चलनांसाठी संबंधित एआरआर आधार म्हणून स्वीकारले आहेत आणि सदर निर्देशांची अंमलबजावणी केली आहे.

- २३) **नियोजन आणि पणन विभाग:** प्रथितयश वृत्तपत्रे, रेडिओ आणि टी.व्ही वाहिन्यांमधून बँकेच्या जाहिराती प्रसिध्द करण्याचे काम नियोजन आणि पणन विभागाने केले. बँकेच्या किरकोळ कर्जाच्या योजना आणि डिजिटल आणि तत्सम व्यवहारांच्या सेवा-सुविधांसंबंधी जाहिरातींवर विभागाने भर दिला. बँकेच्या सेवा-सुविधांच्या प्रसिध्दीसाठी आणि बँकेची नाममुद्रा जनसामान्यांवर ठसविण्यासाठी स्थानिक आगगाडयांवर जाहिराती करणे अशा प्रकारच्या अन्य प्रभावी मार्गांचा सुध्दा विभागाने उपयोग केला.

बँकेची शुभंकरोती-३ ठेव योजना, तसेच रिपब्लिक ७३ ठेव आणि गृहकर्ज योजना यांच्या जाहिराती विभागाने सक्रियपणे केल्या. गृहकर्जाच्या प्रक्रियाशुल्कावरील सवलतीची जी मुदतवाढ ३० जून २०२२ पर्यंत करण्यात आली होती तीची ही प्रसिध्दी विभागाने चोखपणे केली.

अहवालवर्षात बँकेने मुंबई पोलिसांच्या सशस्त्र दलामध्ये १००० पावसाळी कोटांचे वाटप केले. गणेशोत्सवाच्या शुभ कालावधीत बँकेने “लोकसत्ता” दैनिकाच्या “लोककल्याण-मंडपांचे समाजकार्य” या विशेष प्रसिध्दीपत्रात जाहिरात प्रसिध्द केली. ऑक्टोबर-२१ या महिन्यात विभागाने ग्राहकांनी आपआपले नामांकन करून ते अद्ययावत ठेवावे यासाठी सर्व शाखांमधून मोहीम राबविली.

ठाणे येथे भरविल्या गेलेल्या स्थावर मालमत्ता आणि गृहकर्जे यांसाठीच्या प्रदर्शनात बँकेने सहभाग घेतला. सहभागाचे उद्दिष्ट बँकेच्या किरकोळ कर्जाच्या मागणीत वाढ व्हावी हे होते.

कोव्हिड -१९ च्या महाप्रकोपाच्या पार्श्वभूमीवर २०२१- २२ या वित्तवर्षातही, बँकिंगसेवा ग्राहकांना निरंतर उपलब्ध असावी या हेतूने सरकारद्वारे मार्गदर्शक सूचना वारंवार जारी करण्यात आल्या. प्राप्त झालेल्या सूचना नियोजन आणि पणन विभागामार्फत ग्राहकांपर्यंत परिणामकारकरित्या पोचविल्या गेल्या. बँकेच्या कामकाजाच्या सुधारित वेळांबाबत माहिती कापडी फलक, भित्तीपत्रे आणि बँकेचे माहितीजालावरील संकेतस्थळ यांद्वारे वेळोवेळी प्रसारित करण्यात आली.

आपल्या बँकेच्या स्थापनादिनानिमित्त एक संपूर्ण पानभर जाहिरात “दि इंडियन एक्सप्रेस” आणि “लोकसत्ता” या दैनिकांमध्ये देण्यात आली. २०२१-२२ या वित्तवर्षात बँकेने आयोजित केलेल्या विविध कार्यक्रमांच्या वृत्तसूचना सदर विभागाने अग्रणी वृत्तपत्रांना पुरवून कार्यक्रमांची प्रसिध्दी मोठ्या प्रमाणावर घडवून आणली.

- २४) **इतर संस्थांच्या सेवासुविधांची विक्री आणि वितरण करणारा विभाग:** इतर संस्थांच्या सेवासुविधांची विक्री आणि वितरण करणारा विभाग बँकेच्या खातेदारांना वित्तसेवांचा संपूर्ण आवाका उपलब्ध करून देतो. सदर विभागाद्वारे उपलब्ध करून दिल्या जाणाऱ्या सेवा पुढीलप्रमाणे आहेत.

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

क) **विमा योजनांची विक्री आणि वितरण - LIC of India, The New India Assurance Company Ltd., BAGIC, Care Health Insurance Co. Ltd. & Exide Life Insurance Company Ltd.:** आपल्या बँकेकडे आयआरडीए नियम २०१५ नुसार कॉर्पोरेट एजंट म्हणून काम करण्याचा एकत्रित परवाना आहे. त्याचा वापर करून LIC of India, The New India Assurance Company Ltd., BAGIC, Care Health Insurance Co. Ltd. & Exide Life Insurance Company Ltd. या कंपन्यांच्या विमाविषयक सेवा आपली बँक वितरित करते. अशा रितीने स्वतःच्या शाखांच्या जाळयाद्वारे आपली बँक आयुर्विमा, सामान्य विमा आणि स्वास्थ्य विमा अशा सर्व विमाविषयक सेवा उपलब्ध करून देत असते. ज्याच्या-त्याच्या गरजेनुसार ग्राहकांना सर्वसमावेशक विमा कवच प्राप्त व्हावे यासाठी आपल्या बँकेच्या सर्व शाखांमधून विमा LOGIN DAY चे आयोजन करण्यात आले.

२०२१-२२ या वित्तवर्षी बँकेने सक्रियपणे आणि सातत्याने प्रधानमंत्री जीवनज्योती विमा योजना (PMJJBY) आणि प्रधानमंत्री सुरक्षा विमा योजना (PMSBY) आपल्या शाखांमार्फत ग्राहकांना उपलब्ध करून देण्याचे आणि त्या विषयी जनजागृती करण्याचे कार्य सुरु ठेवले. सदर योजनांच्या अंतर्गत विमाकवचाचा लाभ १ लाखापेक्षा अधिक ग्राहकांनी घेतला. प्रधानमंत्री जीवन ज्योती विमा योजनेतर्गत (PMJJBY) ३९,५१८ ग्राहकांना विमाकवच प्राप्त झाले तर प्रधानमंत्री सुरक्षा विमा योजनेतर्गत (PMSBY) ६७,७७४ ग्राहकांना विमाकवच प्राप्त झाले. सदर योजनांमुळे बँकेला रुपये १४.७१ लाख इतके कमिशन प्राप्त झाले. प्रधानमंत्री जीवनज्योती विमा योजना (PMJJBY) आणि प्रधानमंत्री सुरक्षा विमा योजना (PMSBY) या योजनांच्या अंतर्गत अनुक्रमे ९५ व ५ दावे विमा कंपन्यांकडे मंजुरीसाठी दाखल करण्यात आले. NPCI द्वारे रुपये डेबिट कार्डधारकांना अपघाती मृत्यू / कायमचे अपंगत्व यासाठी सुरक्षा कवच उपलब्ध आहे. त्यासंबंधीच्या ४ दाव्यांना अहवालवर्षात मंजुरी प्राप्त झाली.

ख) **डिमॅट सेवा:** सेंट्रल डिपॉझिटरी सर्व्हिसेस (इंडिया) लि. (CDSL) या संस्थेच्या मार्फत आपली बँक ग्राहकांना डिमॅट सेवा उपलब्ध करून देते. CDSL ची डिपॉझिटरी पार्टीसिपंट म्हणून बँकेच्या स्थायी पंजीकरणाला सेबीने (SEBI) मंजुरी दिली आहे. व्यापक आर्थिक समावेशकतेसाठी सेबीने घेतलेल्या पुढाकाराला प्रतिसाद म्हणून बँकेने बेसिक सर्व्हिस डिमॅट अकाऊंट (BSDA) सेवा सुरु केली आहे. आपली बँक CDSL Ventures Ltd. (CVL) मध्ये नोंदणीकृत आहे. यामुळे CVL-KYC नोंदणी एजन्सी आणि केंद्रीय KYC रजिस्ट्री यांच्या माध्यमातून आपली बँक डिमॅट KYC नोंदणी सुलभपणे घडवून आणते.

ग) **पॅन कार्ड सेवा:** आपली बँकेने युटीआय इन्फ्रास्ट्रक्चर टेक्नॉलॉजी सर्व्हिसेस लि. मार्फत ग्राहकांना पॅन कार्ड सेवा पुरविणे जारी ठेवले आहे. सदर पॅन कार्ड सेवा ही एक मुल्यवर्धित सेवा आहे. तिच्याद्वारे ग्राहकांना KYC संबंधी नियमांचे पालन करण्यास मदत होते. अहवालवर्षात सदर विभागाने ८५० पॅनकार्ड विषयक अर्जांवर प्रक्रिया केली.

घ) **फ्रँकिंग सेवा:** आपल्या बँकेने तिच्या वाशी आणि नवीन पनवेल शाखांमार्फत फ्रँकिंग सेवा पुरविणे जारी ठेवले आहे.

२५) **माहिती व तंत्रज्ञान विभाग:** बँकेने तिच्या डाटासेंटरमधील काळाच्या पुढील टप्प्यातील तांत्रिक उपकरणांसमवेत, अन्य नव तंत्रज्ञानाचाही अवलंब केला आहे. जेणेकरून बँकेची संभाव्य धोक्यापासून सुरक्षा साधेल. तंत्रज्ञानाची उच्चस्तरीय उपलब्धी, अधिक चांगले कार्य, उर्जेचा कमी वापर आणि सुरक्षा-व्यवस्थापनाच्या एकूण व्यवस्थापनात सुधारणा इत्यादी उद्दिष्टे आपण सदर तंत्रज्ञानाद्वारे साध्य करणार आहोत. बँकेने तिचे कोअर आयटी इन्फ्रास्ट्रक्चर आमूलाग्र बदलवून टाकून त्याची अद्यतन प्रत स्थापित केली आहे. त्यामध्ये कोअर प्रोडक्शन सर्व्हर, डाटाबेसचे स्तरवर्धन इत्यादींचा समावेश आहे. यांमुळे बँकेद्वारे दिल्या जाणाऱ्या, माहिती-तंत्रज्ञानाने युक्त सुविधांच्या कार्यास, बळकटी मिळते.

बँकेद्वारे भारत बिल्स पेमेंट प्रणाली राबविली आहे. ही प्रणाली रिझर्व्ह बँकेच्या कल्पकतेतून निर्माण झालेली देयक प्रणाली असून ती नॅशनल पेमेंटस् कॉर्पोरेशनद्वारे चालविली जाते. सदर प्रणालीमार्फत बिल पेमेंटची सेवा जशी आपल्या अभ्युदय मोबाईल ॲप्लीकेशनद्वारे ग्राहकांना प्राप्त होते तशीच ती ग्राहक शाखेस भेट देऊनही प्राप्त करून घेऊ शकतात.

धनादेशांद्वारे रकमांची अदायगी करीत असता सुरक्षितता साधली जावी आणि धनादेशांमध्ये हेतूपुरस्सर खाडाखोड करून केल्या जाणाऱ्या फसवणूकीला आळा बसावा यासाठी आपल्या बँकेने “चेक पॉझिटिव्ह पे” प्रणाली भारतीय रिझर्व्ह बँकेच्या मार्गदर्शानुसार अंमलात आणलेली आहे. ती ५,००,०००/- रुपयांवरील सर्व धनादेशांसाठी लागू केलेली आहे. या प्रणालीचा वापर अभ्युदय बँकेचे ग्राहक CPPS ॲप्लीकेशन आणि इंटरनेट बँकिंग यांच्याद्वारे तसेच सर्व शाखांमार्फतही करू शकतात.

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

आपल्या बँकेच्या “अभ्युदय को -ऑप. बँक लि.” या नाममुद्रेचा, कुठे अनधिकृत अथवा गैरवापर होत आहे किंवा कसे, यासाठी टेहेळणी करण्यासाठी बँकेने अँटी-फिशिंग सोल्युशन स्थापित केले आहे. त्यायोगे बँकेस अथवा तिच्या प्रतिमेस बाधक अशी कोणतीही माहिती समाजमाध्यमांमध्ये प्रसारित झालेली आढळली तर सदर सोल्युशन बँकेस उपलब्ध करून देणारी संस्था, बँकेच्या आयटी चमूशी कार्यमेळ घालून, अशा आक्षेपार्ह प्रकाराविरुद्ध कारवाई करते. या उपाययोजनेमुळे समाजमाध्यमांच्या गैरवापरातून होणाऱ्या घोटाळ्यांचे प्रमाण कमी झाले आहे.

कोअर बँकिंग ऑप्लीकेशन (CBS) मध्ये वापरकर्त्यांची प्रविष्टी द्विस्तरीय जैविक परिचयानंतरच संभवनीय केली गेली आहे. तेणेकरून ग्राहकांची माहिती उपलब्ध होण्याच्या बाबतीत नियंत्रण ठेवले गेले आहे. सार्वजनिक संपर्कजालाच्या माध्यमातून माहितीचे प्रेषण आंतरजालीय बँकिंग आणि इलेक्ट्रॉनिक - व्यापारसेवा (Internet Banking & E- Commerce Services) यांसाठी सुकर व्हावे म्हणून डाटासेंटरमधील प्रणालींचे स्तरवर्धन करण्यात आले आहे. एटीएम यंत्रांमधून शाखांसाठी असलेल्या संपर्कजालात शिरकाव शक्य होऊ नये या हेतूने एटीएम यंत्रांसाठी असलेले संपर्कजाल शाखांसाठी असलेल्या संपर्कजालापासून वेगळे ठेवण्यात आले आहे.

आपत्तीकाळात खंडित होऊ शकणाऱ्या सेवा अन्य स्थानाहून सुरळीतपणे सुरु ठेवण्याच्या उद्देशाने बँकेने उपकरणांनी संपूर्णपणे युक्त आणि सदैव सज्ज असे स्थळ (Disaster Recovery Site) स्थापित केले आहे.

२६) **केंद्रीकृत माहिती नोंदणी कक्ष:** सदर कक्ष सर्व शाखांसाठी माहितीच्या नोंदणीचे काम करतो. खातेदारांच्या PAN ची पडताळणी करण्याचे कार्यही सदर कक्ष पार पाडतो. माहितीच्या केंद्रीकृत नोंदणीमुळे सर्व प्रकारची माहिती अद्ययावत राखण्याचे प्रयोजन साध्य होते. त्यामुळेच विविध अहवालांच्या निर्मितीसाठी आवश्यक असणाऱ्या माहितीचे खनन करण्यासही मदत होते. माहितीची नोंदणी या कामाशिवाय, सदर कक्ष पार पाडीत असलेली इतर कामे म्हणजे सर्व शाखांना खातेनिहाय व्यक्तिगत धनादेश पुस्तिका पुरविणे आणि खातेदारांच्या KYC कागदपत्रांची पडताळणी करणे, ही होत.

२७) **“आपला ग्राहक ओळखा” केंद्रीय निबंधन (CKYCR):** आपल्या बँकेने CKYCR (Central KYC Registry) “आपला ग्राहक ओळखा केंद्रीय रजिस्ट्री” या संबंधाने रिझर्व्ह बँकेने दिलेल्या मार्गदर्शक सूचनांचे पालन केले आहे. Central KYC क्रमांक म्हणजे कुणा एका व्यक्तीला CERSAI ने मुक्रर केलेला एकमेवाद्वितीय ओळख क्रमांक आहे.

२८) **क) आपला ग्राहक ओळखा (KYC):** “आपला ग्राहक ओळखा” या संबंधाने संचालक मंडळाने विहित मार्गाने मंजूर केलेले धोरण बँकेद्वारे राबविले जाते. सदर धोरण राबविल्याने बँक केवळ खऱ्याखऱ्या ग्राहकांचेच व्यवहार हाताळीत आहे हे सुनिश्चित होते.

ख) मनी लॉडरिंग विरोधी उपाय (Anti Money Laundering- AML): बँकेतील खात्यांचा मनी लॉडरिंगसाठी गैरवापर होऊ नये याची बँक हरप्रकारे काळजी घेत असते. म्हणूनच कोणत्याही संशयास्पद पार्श्वभूमी असलेल्या व्यक्तीचे खाते बँकेत उघडले जाऊ नये हे सुनिश्चित केले जाते. हे साधण्यासाठी, इतर उपाययोजनांच्या समवेत, नवीन खाते उघडण्यास इच्छुक अर्जदारांची नावे विविध यंत्रणांद्वारे प्रसारित केलेल्या अवांछनीय व्यक्तींच्या अथवा संस्थांच्या याद्यांमध्ये तर समाविष्ट नाहीत ना, हेही तपासले जाते. अशा प्रकारच्या याद्यांमध्ये UN/OFAC/UAPA अतिरेक्यांची यादी, दक्षता विभागाची यादी, यांचा समावेश आहे. बँकेने कार्यवाहीत आणलेल्या मनी लॉडरिंग सॉफ्टवेअरच्या द्वारे वरीलप्रमाणे छाननी साधली जाते. बँकेच्या प्रत्येक ग्राहकाचे जोखिम प्रवर्गीकरण हे ग्राहकांच्या व्यक्तिगत माहितीनुसार सुनिश्चित केले जाते.

२०२१-२२ या वर्षात बँकेच्या के वाय सी/एएमएल कक्षाने, फिन नेट पोर्टलचा वापर करून, FIU-IND, नवी दिल्ली यांजकडे विविध वैधानिक अहवाल निर्धारित वेळेत पाठविले आणि अशा प्रकारे कक्षाने PMLA, २००२, या कायद्यातील तरतुदींची अंमलबजावणी केली. आपल्या बँकेने CKYCR (Central KYC Registry) “आपला ग्राहक ओळखा केंद्रीय रजिस्ट्री” या संबंधाने रिझर्व्ह बँकेने दिलेल्या मार्गदर्शक सूचनांचे पालन केले आहे.

अहवालवर्षी बँकेने नेरुळ येथील इमारतीत एकाच छत्राखाली बँकेच्या व्यवहारांवर टेहेळणी ठेवण्याची केंद्रीभूत प्रक्रिया सुरु केली. याद्वारे भारतीय रिझर्व्ह बँकेच्या लेखापरीक्षक अधिकाऱ्यांच्या शिफारशीला अनुसरून सर्व शाखांमधील व्यवहारांवर टेहेळणी ठेवली जात असून त्यांची अधिक चांगली छाननी होते. त्याचप्रमाणे तद्विषयक रिपोर्टही अधिक चांगल्याप्रकारे दाखल करणे साध्य झाले आहे.

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

२९) जोखीम व्यवस्थापन विभाग / व्यवस्थापन सूचना प्रणाली विभाग: बँकांना ऋणविषयक, बाजारपेठ विषयक, व्यवहार विषयक आणि सायबर विषयक अशा विविध जोखमींना सामोरे जावे लागते. संचालक मंडळाने मान्य केलेली, ऋण, बाजारपेठ आणि व्यवसाय या संबंधाने जोखीम -व्यवस्थापनाची धोरणे, आपल्या बँकेने अंगिकारलेली आहेत. याच उद्देशाने बँकेने सदर विषयांच्या संबंधाने जोखीम प्रबंधन समित्याही स्थापन केल्या आहेत. आपल्या बँकेने ऋणविषयक जोखमीच्या वार्षिक मूल्यमापनाची पद्धत अवलंबिली असून एका मर्यादेवरील कर्जाच्या व्याजाचे दर अशा मूल्यमापनाच्या आधारे निर्धारित होतात. बाजारपेठेच्या जोखीम प्रबंधनासाठी आपल्या बँकेत फ्रंट ऑफिस, मिड ऑफिस आणि बँक ऑफिस अशी संपूर्ण रचना आहे. व्यवस्थापन सूचना प्रणाली विभाग, नियंत्रकांना, संचालक मंडळाला आणि बँकेच्या अधिकाऱ्यांना विविध अहवाल निर्माण करून ते सादर व्हावेत अशी तजवीज करतो. विदेचे शुध्दीकरण आणि तिच्या गुणवत्तेत सुधारणा यांसाठी शाखांना तत्काळ संदेशवहन माध्यमांद्वारे साहाय्य करणे आणि प्रशिक्षणार्थी कर्मचाऱ्यांना प्रशिक्षण वर्गात या दृष्टीने मदत करणे यांसाठी देखील सदर विभाग झटत असतो.

३०) महासाथ प्रकोपाची आणि सरकारी टाळेबंदीची, काही कर्जखाती ३१.०३.२०२२ रोजी अनुत्पादक होण्यात झालेल्या परिणतीविषयी माहिती, तसेच सध्या “प्रमाण” दर्जा (Standard) असलेल्या कर्जखात्यांची अनुत्पादक होण्याच्या दिशेने घसरण रोखणे आणि अनुत्पादित असलेल्या कर्जखात्यांमध्ये वसुली / सुधारणा घडवून आणणे यासाठी २०२२-२३ या आर्थिक वर्षासाठी कृति - आराखडा:

मार्च २०२१ या महिन्यात भारताला कोव्हिड -१९ च्या महाप्रकोपाच्या दुसऱ्या लाटेचा प्रचंड तडाखा बसला. महाप्रकोपाची साथ पसरु नये या उद्देशाने सरकारने एप्रिल २०२१ या महिन्यात दुसऱ्यांदा टाळेबंदी लागू केली. परिणामी, भारतीय अर्थव्यवस्थेच्या सुधारणेची गाडी रुळावरून घसरली. भारतीय रिझर्व्ह बँकेने मे २०२१च्या महिन्यात मध्यम, लघु आणि सूक्ष्म उपक्रम, व्यक्तिगत पातळीवरील कर्जदार आणि लघुव्यवसाय यांच्यावरील कोव्हिड-१९ मुळे उद्भवलेल्या ताणाचा निरास करण्यासाठी रिझॉल्युशन फ्रेमवर्क-२.० जाहीर केले. आपल्या बँकेने सदर रिझॉल्युशन योजना राबविली आणि म्हणून कोव्हिड-१९ च्या दुसऱ्या लाटेमुळे तरलतेसंबंधी ताण ज्यांच्यामध्ये निर्माण झाला अशा कर्जखात्यांचे पुनर्निर्धारण करणे बँकेस शक्य झाले.

२०२१-२२ हे वित्तवर्ष आर्थिक दृष्टीने पाहता सर्वच बँकांना जड गेले. तरीही आपल्या शाखा, विभागीय कार्यालये आणि वसुली-विभाग यांनी प्रमाण (Standard) खात्यांच्या दर्जात घसरण होऊ नये आणि एसएमए (SMA) आणि अनुत्पादित खाती यांचा पाठपुरावा करून वसुली व्हावी, या दिशेने एकत्रित आणि जोरकस प्रयत्न केले.

कर्जविषयक जोखिम कमी करण्याच्या हेतूने गेली काही वर्षे आपली बँक किरकोळ कर्ज वाढविण्यावर जोर देत आहे आणि एकूण कर्जसमुच्चय घुसळून काढित आहे. २०२१-२२ या वित्तवर्षात किरकोळ कर्जाची मंजुरी आणि वितरण यांवरील बँकेचा जोर कायम राहिला. कर्जखात्यांवर वाटपोत्तर निगराणी आणि देखरेख ठेवण्यासाठी आता उपमहाव्यवस्थापक दर्जाच्या ज्येष्ठ अधिकाऱ्यांच्या नेतृत्वाखाली मुख्य कार्यालयात क्रेडिट मॉनिटरिंग विभागाची स्थापना करण्यात आली आहे (जो पूर्वी केवळ एक कक्ष होता). ज्या कर्जखात्यांच्या दर्जात सुधारणा होण्यायोग्य गुणवत्ता दिसते त्यांच्याबाबत वाढीव कर्जपुरवठा, हप्त्यांची पुनर्बांधणी इत्यादी सुधारणेस उपयुक्त उपाय बँक योजिते. यांमुळे कर्जखाती नव्याने अनुत्पादित होण्यापासून रोखणे बँकेस साधेल. संचालक मंडळाची कर्जवसुलीसाठी असलेली उपसमिती दर महिन्यास २५ लाख रुपयांहून अधिक रकमेच्या अनुत्पादक आणि अनियमित कर्जखात्यांची समीक्षा करते. शिर्षस्थानी असलेल्या ५० अनुत्पादित कर्जखात्यांचा आढावा संचालक मंडळाकडून दर महिन्याला घेतला जातो. भारतीय रिझर्व्ह बँकेच्या निर्देशांनुसार आपल्या बँकेने व्यवस्थापन मंडळ घटित केले आहे. २०२१-२२ आणि त्यापुढील वित्तवर्षांमध्ये अनुत्पादक कर्जांच्या व्यवस्थापनात सदर मंडळाच्या सदस्यांच्या तज्ञतेची बँकेला मदत होत आहे.

वसुली संबंधाने केलेल्या विविध कारवायांची सद्यस्थिती:

अनुत्पादक कर्जांच्या वसुलीसाठी बँकेने योजिलेले विविध कायदेशीर उपाय खालीलप्रमाणे आहेत.

SARFAESI कायद्याच्या विविध तरतुदीनुसार केलेल्या कारवाया

बहुराज्यीय सहकारी कायद्याच्या कलम ८४ नुसार आणि RDDB & FI कायद्याच्या कलम १९ नुसार केले गेलेले दावे

इन्सॉल्व्हन्सी आणि बँकप्टसी कायद्यातील तरतुदींना अनुसरून कर्जदार कंपन्याविरुद्ध NCLT समोर दाखल केलेले अर्ज

वरील सर्व उपाययोजनांच्या फलस्वरूप ढोबळ आणि नक्त अनुत्पादक कर्जांचे प्रमाण ३१ मार्च २०२३ पर्यंत लक्षणीय प्रमाणात कमी होईल अशी संचालक मंडळास खात्री आहे.

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३१) वित्तीय वर्ष २०२२-२३ मध्ये करावयास लागणाऱ्या तरतुदीविषयी आणि बँकेची लाभप्रदता कशी सुधारली जाईल यांविषयी:

३१ मार्च २०२२ रोजी समाप्त वित्तवर्षात बुडीत आणि संशयित कर्जापोटी तरतूद ३३५.८९ कोटी रुपये इतकी आवश्यक असताना प्रत्यक्षात बँकेने ती ३३७.२१ कोटी रुपये इतकी केली आहे. २०२२-२३ या वित्तवर्षात, ३१.०३.२०२२ या रोजी अनुत्पादक असलेल्या कर्जांची वसुली करणे आणि अनुत्पादक कर्जांमध्ये नवी भर न पडू देणे, अथवा पडल्यास ती कमीत कमी असावी यासाठी, प्रयत्न केले जातील, ज्या योगे बँकेची लाभप्रदता वाढेल.

३२) अनुत्पादित कर्जांची एकरकमी परतफेड आणि तडजोड योजना:

२०२१-२२ या वित्तवर्षात बँकेने राबविलेली अनुत्पादक कर्जांसाठीची एकरकमी परतफेड योजना भारतीय रिझर्व्ह बँकेने वेळोवेळी प्रसूत केलेल्या मार्गदर्शक तत्वांना अनुसरून होती. त्याचप्रमाणे बँकेने २०२१-२२ या वित्तवर्षात तडजोड योजनाही राबविली. एकरकमी परतफेड आणि तडजोड या दोन योजनांच्या अंतर्गत, बँकेने २०२१-२२ या वित्तवर्षात एकूण १७९ प्रस्ताव मंजूर केले. या योजनांच्या द्वारे बँकेने अनुत्पादक कर्जांची १,७१८.९२ लाख रुपये इतकी रक्कम वसूल केली आणि सदर खाती बंद करून घेतली. याशिवाय बँकेने एका जुनाट अनुत्पादक कर्जखात्यात तडजोड करून त्यातील ३०.६७ कोटी रुपयांचे संपूर्ण मुद्दल आणि येणे असलेल्या व्याजाचा काही भाग वसूल केला. बँकेने २०२२-२३ या वित्तवर्षातही अनुत्पादक कर्जांसाठीची एकरकमी परतफेड आणि तडजोड, अशा दोन्ही योजना राबविण्याच्या निर्णय घेतला आहे. ३१.०३.२०२० पर्यंत अनुत्पादित म्हणून वर्गीकृत झालेली कर्जखाती सदर योजनांखाली पात्र आहेत. या योजनांच्या अंतर्गत बँकेकडे अर्ज दाखल करण्यासाठी अंतिम तारीख २८.०२.२०२३ ही आहे तर अर्जांची छाननी करून त्यावर कार्यालयीन कार्यवाहीसाठी अंतिम तारीख ३१.०३.२०२३ ही आहे.

३३) प्रुडन्शियल कर्ज निर्लेखन:

२०२१-२२ या वित्तवर्षात बँकेने कोणतेही खाते निर्लेखित केलेले नाही. पूर्वी निर्लेखित केलेल्या खात्यांमधील ६९९.१३ लाख रुपये इतकी रक्कम बँकेने २०२१-२२ या वित्तवर्षात वसूल केली.

३४) अनुत्पादक / तणावग्रस्त कर्जखात्यांची मालमत्ता पुनर्बांधणी कंपन्यांस विक्री:

बहुराज्यीय नागरी सहकारी बँकांसाठी, भारतीय रिझर्व्ह बँकेने, वित्तीय मालमत्तेची पुनर्बांधणी कंपन्यांना विक्री करण्याविषयी, घालून दिलेल्या मार्गदर्शक तत्वांनुसार, बँकेने “येण-रकमेचे आणि वित्तीय मालमत्तेचे अभिहस्तांतरण, तसेच अनुत्पादक मालमत्तेची पुनर्बांधणी कंपन्यांना विक्री” याबाबत आधीच धोरण बनविलेले आहे. यापुढे जाऊन भारतीय रिझर्व्ह बँकेद्वारे २४ सप्टेंबर २०२१ रोजी निर्गमित केलेल्या, “बँकांना येणे असलेल्या आणि त्यांच्या वित्तीय मालमत्ता यांचे अभिहस्तांतरण” या विषयावरील मास्टर आदेशास अनुसरून, आपल्या बँकेने “येणे असलेल्या तणावग्रस्त कर्जांचे अभिहस्तांतरण” याविषयावर २०२१-२२ या विषयावर धोरण बनविले. मात्र आपल्या बँकेने, २०२१-२२ या वित्तवर्षात, वित्तीय मालमत्ता पुनर्बांधणी कंपन्यांना कुठलेही अनुत्पादक कर्ज विकलेले नाही. ३१ मार्च २०२२ रोजी बँकेकडे ८९,१५७.९१ लाख रुपयांच्या सिक्युरिटी रिसिट आहेत. २०२१-२२ या वित्तवर्षात २,६१५.१२ लाख रुपयांच्या सिक्युरिटी रिसिटपोटी रक्कम बँकेस प्राप्त झाली. उर्वरित सिक्युरिटी रिसिटच्या पोटी रक्कम लवकर प्राप्त व्हावी म्हणून वित्तीय मालमत्ता पुनर्बांधणी कंपन्यांकडे बँक पाठपुरावा करीत आहे.

३५) मनुष्यबळ व्यवस्थापन विभाग आणि कर्मचारी प्रशिक्षण महाविद्यालय:

२०२१-२२ या वित्तवर्षात, आपल्या वाशी येथील कर्मचारी प्रशिक्षण महाविद्यालयातर्फे विविध विषयांवर प्रशिक्षणाचे कार्यक्रम आयोजित केले गेले. त्यांमध्ये सायबर सुरक्षा, रोकड व्यवस्थापन, नव्याने बढती झालेल्या कर्मचाऱ्यांसाठी आणि अधिकाऱ्यांसाठी उन्नत पदारोपण कार्यक्रम (Step up programme), कार्यस्थळी विकृत लिंगभावातून होणाऱ्या छळाविषयी जागृतीचा कार्यक्रम (POSH), केवायसी/एमएल / सीएफटी याबाबत मार्गदर्शक तत्वे आणि व्यवहारांची टेहेळणी करण्याबाबत कार्यक्रम, इत्यादींचा समावेश होता.

वाशी येथील कर्मचारी प्रशिक्षण महाविद्यालयात आपण प्रशिक्षणाचे ३२ कार्यक्रम वर्गकक्षाच्या अंतर्गत आयोजित केले. तथापि, कोव्हिड -१९ महासाथप्रकोपाच्या पार्श्वभूमीवर आपल्या सदर महाविद्यालयाद्वारे झूम (Zoom) आणि सिस्को वेबेक्स (CISCO WEBEX) यांच्या माध्यमातून खालीलप्रमाणे एकूण १६ विविध विषयांवर प्रशिक्षणाचे ३५ कार्यक्रम तत्काळ दूरसंचार तंत्रज्ञानाच्या साहाय्याने आयोजित केले गेले.

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

१. जीवन विमा सेवा
२. टीडीएस-२०६ एबी कलम
३. सायबर सिक्युरिटी
४. रोकड व्यवस्थापन
५. विकृत लिंगभावातून निर्माण छळाविषयी जागृती (POSH)
६. प्रभावी कार्यवहन आणि POSH जागृती
७. उत्कृष्टतेची कास आणि POSH जागृती
८. “विशिष्ट नामनिर्देशित व्यक्ती” म्हणून प्रमाणपत्रासाठी कार्यक्रम [Specified Person (SP) Certification]
९. एक्साइड जीवन विमा सेवा
१०. अग्रक्रमाच्या क्षेत्रांना कर्जपुरवठा आणि कर्जविषयक माहितीची काटेकोर नोंदणी होण्याबाबत
११. काम करतांना होणाऱ्या नेहमीच्या चुकांबाबत
१२. तणावग्रस्त कर्ज बसूली
१३. कर्जप्रस्तावांचे मूल्यमापन, दस्तावेजीकरण आणि मंजुरीपरांत टेहेळणी
१४. केवायसी/एएमएल/सिएफटी यांच्याबाबतीतील मार्गदर्शक तत्वे आणि व्यवहारांच्या टेहेळणीबाबत प्रशिक्षणाचा कार्यक्रम
१५. परीवर्तन
१६. कर्जमंजुरी पश्चात दस्तावेजीकरण

अशा रितीने, २०२१-२२ या वित्तवर्षात कर्मचारी प्रशिक्षण केंद्राद्वारे Zoom आणि CISCO WEBEX अशी उपयोजिते (Applications) आणि वर्गकक्षाच्या अंतर्गत या दोन्ही प्रकारे विविध विषयांवर एकूण ६७ प्रशिक्षण कार्यक्रम घेतले गेले आणि त्यांचा लाभ १०३२० कर्मचाऱ्यांनी घेतला. (बऱ्याच कर्मचाऱ्यांनी एकापेक्षा अधिक प्रशिक्षण कार्यक्रमांचा लाभ घेतला.)

आपण पुणे विभाग आणि औरंगाबाद विभाग अशा बाह्यस्थ शाखांसाठी तत्स्थानी वर्गकक्षाच्या अंतर्गत २ प्रशिक्षण-कार्यक्रम आयोजित केले. सदर कार्यक्रम “केवायसी/एएमएल/सिएफटी यांच्याशी संबंधित मार्गदर्शक तत्वे आणि व्यवहारांवर टेहेळणी” या विषयांवर होते. त्यांच्या अंतर्गत आपल्या बाह्यस्थ शाखांमधील ९८ कर्मचाऱ्यांना प्रशिक्षण देण्यात आले.

आपल्या बँकेने २०२१-२२ या वित्तवर्षात, अधिकारी आणि ज्येष्ठ अधिकारी हे समाविष्ट असलेल्या एकूण ८५ कर्मचाऱ्यांना अन्य संस्थांनी (बाह्य संस्थांनी) आयोजित केलेल्या प्रशिक्षण कार्यक्रमासाठी नामित करून त्यांना प्रशिक्षण मिळावे अशी व्यवस्था केली. अशा अन्य बाह्य संस्थांमध्ये खालील संस्थांचा समावेश आहे.

- शेतीविषयक बँकिंगचे महाविद्यालय (भा.रि.बँ.) (CAB-RBI)
- इंडियन इंस्टिट्यूट ऑफ बँकिंग अँड फायनान्स (IIBF)
- फॉरेन एक्सचेंज डिलर्स असोसिएशन ऑफ इंडिया (FEDAI)
- नॅशनल फेडरेशन ऑफ अर्बन को-ऑपरेटिव्ह बँक्स अँड क्रेडिट सोसायटीज लि. (NAFCUB)
- नॅशनल इंस्टिट्यूट ऑफ बँक मॅनेजमेंट (NIBM)
- अँडमिनिस्ट्रेटिव्ह स्टाफ कॉलेज ऑफ इंडिया
- इंस्टिट्यूट ऑफ डेव्हलपमेंट अँड रिसर्च इन बँकिंग टेक्नॉलॉजी (IDRBT)
- कॉन्फेडरेशन ऑफ इंडियन इंडस्ट्री
- दी बृहन्मुंबई नागरी सहकारी बँक्स असोसिएशन लि.
- इंडियन बँक्स असोसिएशन

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

३६) **स्पोर्ट्स क्लब:** अभ्युदय बँक स्पोर्ट्स क्लबने ३९ व्या वर्षात पदार्पण केले आहे. अहवाल वर्षात अभ्युदय बँक स्पोर्ट्स क्लब तर्फे विविध स्पर्धा व खेळांचे आयोजन अभ्युदय परिवाराकरिता करण्यात आले. २५ सप्टेंबर २०२१ रोजी कॅरम व बुध्दिबळ स्पर्धांचे आयोजन करण्यात आले. वार्षिक सांस्कृतिक स्पर्धा अभ्युदय एज्युकेशन सोसायटी हॉल येथे १ मार्च २०२२ रोजी क्लबद्वारे पार पडल्या. रांगोळी, चित्रकला, हस्ताक्षर, वेशभूषा, स्मरणशक्ती चाचणी, व गायन या बाबतीतील स्पर्धांना बँकेचे कर्मचारी, त्यांचे जोडीदार आणि त्यांची अपत्ये यांच्याकडून उत्स्फूर्त आणि भरघोस प्रतिसाद मिळाला. १२ मार्च २०२२ रोजी समर्थ व्यायाम मंदिर, छत्रपती शिवाजी महाराज पार्क, दादर येथे क्लबने विविध मैदानी खेळांचे आयोजन केले. कर्मचारी, त्यांचे जोडीदार आणि त्यांची अपत्ये यांच्यासाठी धावण्याची शर्यत, चमचा व लिंबू, बटाटा शर्यत, सॅक रेस, गोळा फेक इत्यादी स्पर्धांचे आयोजन केले गेले. हळदी - कुंकू हा कार्यक्रम अभ्युदय एज्युकेशन सोसायटी हॉल येथे २९.०१.२०२२ रोजी आयोजित करण्यात आला. छत्रपती शिवाजी महाराज पार्क, दादर येथे १९.०२.२०२२ रोजी आंतरशाखा टेनिस क्रिकेट स्पर्धा आयोजित करण्यात आली, जिच्यात मुंबई, नवी मुंबई, ठाणे, कल्याण, नाशिक आणि नागपूर शहर येथील शाखांचे १६ विविध संघ सहभागी झाले होते. बँकेतील महिला कर्मचाऱ्यांकरिता ८ मार्च २०२२ रोजी जागतिक महिला दिन साजरा करण्याचे स्पोर्ट्स क्लबने ठरविले आणि त्यानुसार सर्व शाखा व विभागातील महिला कर्मचाऱ्यांना गुलाबाचे फूल व चॉकलेट देऊन शुभेच्छा देण्याची सर्व शाखा व विभाग प्रमुखांना स्पोर्ट्स क्लबच्यावतीने विनंती करण्यात आली. रायगड जिल्हा कॅरम स्पर्धेमध्ये फोर्ट शाखेचे श्री. वैभव शिंदे यांनी उपविजेते पदाचा मान मिळविला. त्यांनी संत रोहिदास महाराज जिल्हा स्पर्धेमध्येही विजेतेपद मिळविले. बँकर्स स्पोर्ट्स परिषद नागपूर यांच्या वतीने आयोजित केल्या गेलेल्या आंतरबँक बुध्दिबळ स्पर्धेमध्ये सी.ए. रोड नागपूर शाखेचे श्री. अभि शिवहरे यांनी उपविजेतेपद मिळविले.

ए.पी.एल. क्लबच्या वतीने आयोजित क्रिकेट स्पर्धेमध्ये आपल्या बँकेच्या क्रिकेट संघाने सारस्वत बँकेच्या संघाविरुद्ध अंतिम सामन्यात विजय मिळवून पारितोषिक पटकावले.

३७) **श्रध्दांजली:** अहवाल वर्षात दुःखद निधन झालेल्या विविध क्षेत्रातील मान्यवर व्यक्ती, बँकेचे सभासद, कर्मचारी, निवृत्त कर्मचारी आणि अभ्युदय परिवारातील व्यक्तींना संचालक मंडळातर्फे भावपूर्ण श्रध्दांजली.

३८) **आभार:** बँकेला वेळोवेळी मार्गदर्शन केल्याबद्दल व सहकार्य दिल्याबद्दल रिझर्व्ह बँकेचे गव्हर्नर, कार्यकारी संचालक, संचालक, मुख्यमहाव्यवस्थापक, अन्य अधिकारी वर्ग, कर्मचारी वर्ग, सहसचिव, भारत सरकार व सहकारी संस्थांचे केंद्रीय निबंधक, नवी दिल्ली, तसेच महाराष्ट्र, कर्नाटक आणि गुजरात राज्यांचे सहकार सचिव, सहकार आयुक्त, निबंधक आणि त्यांच्या खात्यामधील इतर अधिकारी यांच्या प्रति संचालक मंडळ आभारी आहे.

बँकेला केलेल्या सहकार्याबद्दल नॅशनल फेडरेशन ऑफ अर्बन को-ऑप. बँक्स अँड क्रेडिट सोसायटीज लि., इंडियन बँक असोसिएशन, फॉरेन एक्सचेंज डीलर्स असोसिएशन ऑफ इंडिया, बृहन्मुंबई नागरी सहकारी बँक्स असोसिएशन लि., महाराष्ट्र अर्बन को-ऑप. बँक्स फेडरेशन, महाराष्ट्र राज्य अर्बन को-ऑप. बँक्स असोसिएशन लि., मुंबई सहकारी बोर्ड लि. आणि महाराष्ट्र राज्य सहकारी संघ यांच्या अध्यक्ष, संचालक व पदाधिकाऱ्यांचे संचालक मंडळ आभारी आहे.

बँकेला वेळोवेळी केलेल्या सहकार्याबद्दल एनपीसीआय, सीसीआयएल, आयडीआरबीटी यांच्या पदाधिकारी व अधिकारी वर्गाचे संचालक मंडळ आभारी आहे.

दि अभ्युदय को-ऑप. बँक एम्प्लॉईज युनियन तसेच अभ्युदय बँक ऑफिसर्स असोसिएशनचे अध्यक्ष आणि पदाधिकारी यांच्या सहकार्याबद्दल संचालक मंडळ त्यांचे आभारी आहे. बँकेचे अधिकारी आणि कर्मचारी यांनी समर्पित भावनेने दिलेल्या ग्राहकसेवेमुळे बँकेच्या प्रगतीस हातभार लागला आहे. त्यांनी दिलेल्या योगदानाचा संचालक मंडळ कौतुकपूर्ण उल्लेख करते.

बँकेस वेळोवेळी दिलेल्या सहकार्याबद्दल सर्व वृत्तपत्रे, नियतकालिके, वृत्तवाहिन्या, इलेक्ट्रॉनिक प्रसारमाध्यमे इत्यादींचे आम्ही आभारी आहोत. तसेच भागधारक, ठेवीदार, कर्जदार आणि हितचिंतक हयांनी ठेवलेल्या विश्वासाबद्दल आणि बँकेच्या प्रगतीसाठी केलेल्या सहकार्याबद्दल आम्ही त्यांचे आभारी आहोत.

मुंबई

४ जुलै, २०२२

प्रेमनाथ एस्. सालियन

व्यवस्थापकीय संचालक

संदिप एस्. घनदाट

अध्यक्ष

INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED 31ST MARCH, 2022

(Report on the Financial Statements as required under Section 30 of Banking Regulation Act, 1949 and Section 73(4) of Multi-State Co-operative Societies Act, 2002 and Rule 27 of Multi-State Co-operative Societies Rule, 2002)

To,
The Members,
Abhyudaya Co-Op. Bank Ltd.
Mumbai.

Report on the Financial Statements

Qualified Opinion

1. We have audited the accompanying financial statements of **Abhyudaya Co-Op. Bank Ltd. (hereinafter referred to as 'the Bank')** as at 31 March 2022, which comprise the Balance Sheet as at 31 March 2022, the statement of Profit and Loss Account, and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. The returns of Head Office and its departments audited by us and returns of all 111 branches certified by the Concurrent Auditors/Internal Auditors are consolidated in these Financial Statements. Of the total number of branches, 10 are under monthly reporting, 43 under quarterly reporting of Concurrent Audit and 58 under half yearly reporting of Concurrent Audit. No branches have been newly opened in the current financial year 2021-2022. As informed by the management, the Bank has not received any specific guidelines from the Central Registrar of Co-operative Societies with respect to selection of branches to be covered under audit. Key operations of the Bank are automated. With the key applications largely integrated to the core banking systems it does not require its branches to submit any financial returns. Accordingly, our audit is carried out centrally at the Head Office and Central Processing Units, based on the necessary records and data required for the purposes of the audit being made available to us and further the matter of percentages of advances, deposits, interest income and of interest expenses is not applicable to the Bank.
2. In our opinion and to the best of our information and according to the explanations given to us, except for the possible effect of the matters described in Basis of Qualified opinion section of our report, the said accounts read together with the Notes, give the information required thereon by the Banking Regulation Act, 1949 as well as Multi State Co-operative Societies Act, 2002 and rules made thereunder, in the manner so required, for the Urban Co-operative banks, guidelines issued by Reserve Bank of India and the Central Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a. In the case of the **Balance Sheet**, of state of affairs of the Bank as at **31st March 2022**;
 - b. In the case of the **Profit and Loss Account**, of the Profit for the year ended on that date; and
 - c. In the case of the **Cash Flow Statement**, of the cash flows for the year ended on that date.

Basis for Qualified Opinion

- i. The bank has reassessed remaining useful life of its own premises through an empaneled, approved valuer (Note 9). This has been estimated to be over 66 years resulting in reduction of depreciation rate from 2.5% to 1.5%. The methodology of the working in the report being challenged in the board meeting is not accepted by us. As a result, Fixed assets are higher and Profitability is lower by ₹ 798.38 lakh.

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- ii.** The bank has deferred the provision for gratuity and leave encashment by 5 years (Note 19). The actuary has determined the total year liability for gratuity and leave encashment at ₹ 1,928.99 Lakh. In terms of AS-15 and the Bank needs to provide this entire amount in current year's profit and loss account in accordance with AS-15. The Bank has debited only ₹ 385.80Lakh to the profit and loss account resulting in lower provisioning and higher profits by ₹ 1,543.19 Lakh.
- iii.** The bank has considered Realizable value for calculating provision on D1/D2 assets. The Board in its meeting dated 30.05.2022 has reiterated to consider the lowest of the value obtained from the empaneled valuer as the basis irrespective of the nomenclature used. Had the bank calculated at the lower amount, the provision for bad and doubtful debts would have been lower and profits higher by ₹1484.33 lakh. (Note 47).
- iv.** The bank has restructured accounts amounting to ₹ 7,962.99 Lakh which were NPA in terms of RBI guidelines. Till date of restructuring, bank has recovered ₹3,160.53 Lakh and ₹ 562.95 Lakh was classified as NPA. Balance ₹ 4,239.52 Lakh would have been NPAs as per IRAC norms. This impacts provisioning of by Gross and Net NPA by 0.63% and 0.67% respectively. (Note 50). Provisioning is lower and Profits are higher to the extent of ₹423.95 Lakh.
- v.** The bank has not considered the date of NPA as per the RBI inspection report. Additional provision of ₹14,737.06 Lakh is consequentially necessitated had the date of NPA as stated by RBI been considered. As a result, provision for bad and doubtful debts is lower and profits higher by this amount.(Note 51)
- vi.** Additions to Gross NPA's identified in the course of our audit of large borrowers amounting to ₹25,301.32 Lakh, necessitating provision of ₹2,530.14 Lakh and impacting Gross and Net NPA by 3.77% and 3.98% respectively. This also leads to an interest reversal of ₹ 48.36 Lakh. Provisions for bad and doubtful debts are lower and profits higher by ₹2,578.50 Lakh.
- vii.** Bank has valued certain D1/D2 advances at amounts which have not been satisfactorily validated. This has impacted the provisioning by ₹1578.54 lakhs. The profitability is also overstated by this amount.
- viii.** Bank has created a deferred tax asset in respect of carry forward tax losses amounting to ₹ 16,490.28 Lakh. Bank has demonstrated profit projections over next 3 years to absorb this amount as mandated by AS-22. However, in view of assumptions made, the same does not tantamount to virtual certainty and hence not considered by us. As a result, deferred tax assets and profitability for the year is higher by this amount. (Note 24).
- ix.** Deficiencies of shortfall in drawing power, difference in working capital as per audited Financial Statement and stock statement submitted and qualifications in audited financials are considered as temporary and not considered for NPA identification. Streamlining of Gold Loan rollover process needs refinement. No quantification is done in this regard as considered a consistent policy practice. (Note 45).
- x.** Provisioning on Security receipts amounting to ₹ 37,422.27 Lakh as per RBI circular dated 24.09.2021, was not done as the bank was of the view that the circular is applicable prospectively. Banks have also taken varying stands on this matter (Note 46). However, post RBI circular dated 28.06.2022, this provisioning has to be done over 5 years and accordingly bank will have to provide 20% or ₹ 7484.45 Lakh. Profitability and Investments would be lower by this amount.

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Cumulative amount of these issues i. to x. (to the extent quantifiable) is ₹47,118.68 Lakh with consequential impact on Gross NPA, Net NPA and various ratios.

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the Financial Statements under the provision of the Banking Regulation Act, 1949 and the rules made thereunder and under the provisions of Multi State Co-operative Societies Act, 2002 and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter -

- a) Investment Fluctuation Reserve (IFR) of ₹ 3093 Lakh utilized for meeting CRAR requirements is on the basis of an independent chartered accountant opinion and Board approval. (Note 32)
- b) Valuation of securities on decreed assets amounting to ₹4,474.81 Lakh is done based on legal opinion of M/s PRS legal dated 12.05.2022. (Note 44)
- c) SR's are valued at NAV declared by the concerned ARC as per past practice and RBI guidelines. If valuation is done at the lower rating band based on conservatism, it will impact provisioning and consequentially profitability by ₹ 8,187.26 Lakh. (Note 49)

Information Other than the Financial Statements and Auditor's Report thereon

4. The Bank's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Report of Board of Directors including other explanatory information, but does not include the financial statements and our auditor's report thereon. The report of the Board of Directors is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

5. The Bank's Board of Directors is responsible with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, as also the Accounting Standards issued by ICAI, and provisions of the Banking Regulations Act, 1949, and the Rules made thereunder and the circulars and guidelines issued by the Reserve Bank of India and the guidelines issued by the Central Registrar of Co-operative Societies, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002 from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts for safeguarding of the assets of the Bank and for preventing and detecting frauds

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and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing Bank's Financial Reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that the use of the going concern basis of accounting is appropriate and no material uncertainties have been identified, we conclude these in our auditor's report. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

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- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.
8. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
 - b. In our opinion, proper books of accounts as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
 - c. As required by section 30(3) of the Banking Regulation Act 1949, we further report that the transactions of the Bank which came to our notice have been within the powers of the Bank;
 - d. Except for the possible effects of the matters described in the Basis for Qualified Opinion section The Balance Sheet and the Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in the agreement with the books of account and the returns;
 - e. The reports on the accounts of the branches/offices certified by the branch auditors have been forwarded to us and have been properly dealt with by us in preparing this Report;
 - f. Except for the possible effects of the matters described in the Basis for Qualified Opinion section. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks;
 - g. Except for the possible effects of the matters described in the Basis for Qualified Opinion section In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.
9. As required by the Rule 27 (3) of the Multi-State Co-operative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank.
 - a. During the course of our audit, we have generally not come across transactions which

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Bank.

- b. Except for the possible effects of the matters described in the Basis for Qualified Opinion section During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by RBI. Other deviations have been stated appropriately in the LFAR. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding transactions contrary to the guidelines issued by the said Bank are not called for.
- c. Following monies due to the Bank appear to be doubtful of recovery against which a provision of ₹ 28,458.31Lakh is made in the accounts. Advances categorized as doubtful and loss assets as per Prudential Norms are considered as doubtful of recovery: -

Category	Outstanding on 31.03.2022 (₹ in Lakh)
Doubtful Assets	59,763.53
Loss Assets	82.34

- d. As per the information provided to us and to the best of our knowledge, following credit facilities have been sanctioned by the Bank to the members of the Board or their relatives:

Particulars	Amount outstanding (₹ in Lakh)	Security Value if any (₹ in Lakh)	Overdues if any (₹ in Lakh)
Fund Based	45.45	531.82	0.05
Non-Fund Based	8.60	10.95	0.00

- e. Except for the possible effects of the matters described in the Basis for Qualified Opinion section We have generally not come across any violations of guidelines, instructions etc. issued by the RBI. Other deviations have been appropriately stated in our LFAR. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding violations of guidelines issued by the said Bank are not called for.
- f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For and on behalf of
A.P. Sanzgiri and Co.
Chartered Accountants
Firm Regn. No.:116293W

Abhijit P. Sanzgiri
Partner
Membership No.: 043230

Place: Mumbai
Date: 29/06/2022
UDIN: 22043230ALWKTF6812

अभ्युदय को-ऑप. बैंक लि. (मल्टी-स्टेट शेड्युल्ड बैंक)

BALANCE SHEET AS AT 31ST MARCH, 2022 (AUDITED)

(Amount in ₹)

SR. NO.	Capital And Liabilities	SCH NO.	As at 31.03.2022	As at 31.03.2021
1	Share Capital (भाग भांडवल)	1	1,778,398,930.00	1,676,711,990.00
2	Reserve Fund And Other Reserves (राखीव व इतर निधी)	2	14,654,382,436.61	13,572,232,428.96
3	Deposits And Other Accounts (ठेकी)	3	112,605,505,068.11	109,524,477,451.26
4	Borrowings (उसनवारी)	4	2,057,954,000.00	5,054,326,620.00
5	Bills For Collection Being Bills Receivable (As Per Contra) (वसुलीची जमा बिले)		527,142,599.32	500,069,678.00
6	Overdue Interest Reserve (थकित व्याज निधी)		1,063,355,046.96	734,568,184.64
7	Interest Payable (देय व्याज)		137,526,344.04	130,085,554.93
8	Other Liabilities (अन्य देणी)	5	1,869,606,109.03	1,562,616,458.60
9	Profit & Loss Account (नफा)	6	339,427,674.22	35,465,612.21
	GRAND TOTAL		135,033,298,208.29	132,790,553,978.60
SR. NO.	Property And Assets	SCH NO.	As at 31.03.2022	As at 31.03.2021
1	Cash And Bank Balances (नकदी व बैंक)	7	6,212,196,754.09	5,450,868,599.79
2	Balances With Other Banks (इतर बँकेतील शिल्लक)	8	5,532,842,662.02	5,243,528,561.66
3	Money At Call & Short Notice		1,900,000,000.00	4,506,254,994.44
4	Investments (गुंतवणूक)	9	41,038,675,239.87	39,147,439,172.16
5	Advances (कर्जे)	10	67,132,562,996.49	67,112,414,609.71
6	Interest Receivable (येणे व्याज)			
	a) On Investments (गुंतवणूकीवरील)		456,162,159.90	411,153,870.21
	b) On Advances (कर्जावरील)		1,063,355,046.96	734,568,184.64
7	Bills Receivable Being Bills For Collection (As Per Contra) (वसुलीची येणे बिले)		527,142,599.32	500,069,678.00

BALANCE SHEET AS AT 31ST MARCH, 2022 (AUDITED)

(Amount in ₹)

SR. NO.	Property And Assets	SCH NO.	As at 31.03.2022	As at 31.03.2021
8	Branch Adjustments (शाखांचे समायोजन)		92,655.31	35,007,339.03
9	Property, Plant & Equipment	11	8,290,406,991.38	8,420,381,830.29
10	Other Assets (अन्य जिंदगी)	12	861,126,645.83	1,174,679,566.55
11	Deferred Tax Asset (स्थगित कर जिंदगी)		2,018,734,457.12	54,187,572.12
	GRAND TOTAL		135,033,298,208.29	132,790,553,978.60
	Contingent Liabilities			
1	Guarantees Issued		5,866,003,888.10	6,275,402,387.08
2	Letter Of Credit Issued		928,700,478.00	1,137,847,747.59
3	Forward Exchange Contracts		2,518,412,751.00	2,184,462,820.00
4	Dea Fund Liabilities		711,573,451.31	637,520,256.89
5	Others (Refer Notes To Accounts)		198,794,624.00	168,035,058.00
	GRAND TOTAL		10,223,485,192.41	10,403,268,269.56

As per our Report of even date

For **A. P. SANZGIRI & CO.**
CHARTERED ACCOUNTANTS
(FRN: 116293W)

PREMNATH. S. SALIAN
MANAGING DIRECTOR

SITARAM C. GHANDAT
CHAIRMAN EMERITUS

ABHIJIT P. SANZGIRI
PARTNER
M.NO. : 43230
(Statutory Auditors)

SANDEEP S. GHANDAT
CHAIRMAN

NITYANAND M. PRABHU
DIRECTOR

Place : Mumbai
Dated : 29th June, 2022

RAJENDRA P. NALAWADE
DIRECTOR

अभ्युदय को-ऑप. बैंक लि. (मल्टी-स्टेट शेड्युल्ड बैंक)

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH, 2022**

(Amount in ₹)

S.R. NO.	INCOME	SCH NO.	FOR THE YEAR 31.03.2022	FOR THE YEAR 31.03.2021
1	INTEREST & DISCOUNT (व्याज व सूट)			
	a) On Advances (कर्जावरील)		5,654,849,001.68	6,268,082,457.18
	b) On Investments (गुंतवणूकीवरील)		2,120,560,166.73	2,187,457,940.34
	c) On Lending (Rev. Repo/ Call/CBLO/LAF) (रिव्हर्स रेपो/कॉल/सीबीएलओ/एलएएफ वरील)		115,021,048.21	169,387,811.16
2	Commission & Exchange (वटाव व हुंडणावळ)		123,298,117.18	169,263,032.27
3	Locker Rent (लॉक्सचे भाडे)		49,468,662.00	50,071,054.50
4	Service Charges (सेवा शुल्क)		361,647,509.85	414,055,835.29
5	Sundry Income (किरकोळ उत्पन्न)	14	91,793,046.10	93,181,945.36
6	Profit on Sale of Investments (गुंतवणूक विक्री वरील नफा)		123,568,612.49	731,480,390.09
7	Profit on Sale of Assets (मालमत्ता विक्री वरील नफा)		689,643.48	4,233,127.18
8	Profit on Sale of Non Banking Assets		19,970,000.00	2,000,899.64
9	Bad Debts Written off Recovered (बुडित कर्ज खात्यांतील वसुली)		69,912,503.76	10,002,721.66
10	BDDR written back		-	246,975,051.03
11	BDDR written back (ARC)		-	724,198,445.55
12	Reversal of Prov.towards Restructured A/cs (पुनर्गठित कर्जखात्यापोटीच्या तरतुदीचे परावर्तन)		-	26,677,000.00
13	Reversal of Prov. towards Resolution framework		22,198,937.97	-
14	Reversal of Prov. towards Fraud		215,000.00	-
15	Reversal of Prov.towards Standard Advances		25,812,218.00	-
	TOTAL INCOME		8,779,004,467.45	11,097,067,711.25
S.R. NO.	EXPENDITURE	SCH NO.	FOR THE YEAR 31.03.2022	FOR THE YEAR 31.03.2021
1	INTEREST ON DEPOSITS & BORROWINGS (ठेवी व उसनवारी वरील व्याज)			
	a) On Deposits (ठेवीवरील व्याज)		5,342,149,199.43	6,019,784,947.05
	b) On Borrowings (Repo/ Call/ CBLO/LAF/LTD) (उसनवारी वरील व्याज/रेपो/कॉल/सीबीएलओ/एलएएफ/एलटीडी)		252,859,673.11	247,270,927.22
2	Salaries, Allowances, PF, Gratuity etc. (पगार, कर्मचा-यांचे भत्ते, भविष्य निर्वाह निधी, ग्रॅज्युईटी इ.)		2,138,052,938.04	1,703,456,410.12
3	Directors Sitting Fees & Allowances (संचालकांचे भत्ते)		11,729,146.00	8,885,138.00
4	Rent, Rate, Taxes, Insurance & Lighting (भाडे कर, विमा व वीज)		427,343,728.53	446,885,136.66
5	Legal and Professional Charges (न्यायालयीन खर्च)		18,768,946.46	14,275,762.28
6	Audit Fees (हिशेब तपासणी शुल्क)		15,648,500.00	15,588,000.00
7	Postage, Telegram & Telephone (टपाल, तार व दुरध्वनी)		21,999,819.36	18,888,257.36
8	Depreciation (घसारा)		243,872,761.84	277,222,077.80
9	Amortisation of Computer Software (संगणक प्रणालीचे अमोरायझेशन)		21,692,869.94	19,844,758.00
10	Printing & Stationery (छपाई व संदिलवार)		19,221,697.59	16,729,622.07
11	Advertisement (जाहिराती)		19,908,931.40	19,921,409.00
12	Repairs & Maintenance (दुरुस्ती व देखभाल)		109,302,876.32	96,764,984.34
13	Travelling & Conveyance (प्रवास खर्च)		9,148,351.58	6,457,161.46
14	Subscription (वर्गणी)		4,095,072.53	2,203,151.48
15	Sundry Expenses (किरकोळ खर्च)	13	561,923,904.29	628,574,696.76
16	Loss on Sale of Assets (मालमत्ता विक्रीवरील तोटा)		25,948.56	146,491.28
17	Loss on Redemption (Govt. Securities)		7,249,029.37	32,766,427.96

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH, 2022**

SR. NO.	EXPENDITURE	SCH NO.	FOR THE YEAR 31.03.2022	FOR THE YEAR 31.03.2021
18	Bad Debts Written Off (बुडीत कर्ज माफी)		-	246,975,051.03
19	Bad Debts Written Off (ARC)		-	724,198,445.55
20	Depreciation on Shift of Investment		-	1,213,572.04
21	Provision for Depreciation on Investment (गुंतवणुकीवरील घसारा)		432,901,251.00	371,563,050.00
22	Amortisation of Premium on Investment (तारणपत्रावरील अधिमूल्यासाठीची तरतूद)		86,122,285.43	88,196,004.46
23	Provision towards Standard Assets (उत्पादित कर्जावरील तरतूद)		-	200,000.00
24	Provision towards Bad & Doubtful Debts Reserve (अनुत्पादीत कर्जावरील तरतूद)		561,306,747.45	55,700,000.00
25	Provision towards Resolution Framework -II		405,100,000.00	-
26	Provision towards Restructured Accounts (पुनर्गठित खात्यावरील तरतूद)		3,000,000.00	-
27	Provision towards Fraud & Misappropriation (फसवणूक व अफरातफर खात्यातील निर्लेखन)		-	14,420,158.12
28	Fraud & Misappropriation Written Off (फसवणूक व अफरातफर खात्यावरील तरतूद)		-	-
	TOTAL EXPENSES		10,713,423,678.23	11,078,131,640.04
	PROFIT BEFORE TAX		-1,934,419,210.78	18,936,071.21
	Less : Provision towards Income Tax (आयकराची तरतूद)			-
	Less : Provision towards Deferred Tax (डिफर्ड टॅक्सची तरतूद)		-1,964,546,885.00	-16,529,541.00
	NET PROFIT AFTER TAX		30,127,674.22	35,465,612.21
	Add: Transfer from General reserve			385,855,920.50
	Add: Transfer from Long term Spl Res fund			187,020,183.39
	Add: Transfer from Investment Fluctuation Reserve		309,300,000.00	245,100,000.00
	Less: Amount transfer to Bad & Doubtful Debt Reserve			722,876,103.89
	Less: Amount transfer to COVID19 Prov - Resolution Framework			95,100,000.00
	NET PROFIT AFTER TAX CARRIED FORWARD TO BALANCE SHEET		339,427,674.22	35,465,612.21

As per our Report of even date

For **A. P. SANZGIRI & CO.**
CHARTERED ACCOUNTANTS
(FRN: 116293W)

ABHIJIT P. SANZGIRI
PARTNER
M.NO. : 43230

(Statutory Auditors)

Place : Mumbai

Dated : 29th June, 2022

PREMNATH. S. SALIAN
MANAGING DIRECTOR

SANDEEP S. GHANDAT
CHAIRMAN

RAJENDRA P. NALAWADE
DIRECTOR

SITARAM C. GHANDAT
CHAIRMAN EMERITUS

NITYANAND M. PRABHU
DIRECTOR

अभ्युदय को-ऑप. बैंक लि. (मल्टी-स्टेट शेड्युल्ड बैंक)

SCHEDULES TO BALANCE SHEET & PROFIT AND LOSS A/C

(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2022	As at 31.03.2021
	<u>SCHEDULE - 1</u>		
	SHARE CAPITAL		
1	Authorised Capital 20,00,00,000 (20,00,00,000) Shares of ₹10/- each	2,000,000,000.00	2,000,000,000.00
	Issued, Subscribed and Paid-up : 17,23,22,297 (16,21,53,603) Shares of ₹10/- each		
	i) Individuals	1,373,776,520.00	1,276,584,850.00
	ii) Others	349,446,450.00	344,951,180.00
		1,723,222,970.00	1,621,536,030.00
2	Perpetual Non.Cum.Preference Shares 55,17,596 (55,17,596) Shares of Rs.10/- each		
	i) Individuals	24,891,460.00	24,891,460.00
	ii) Others	30,284,500.00	30,284,500.00
		55,175,960.00	55,175,960.00
		1,778,398,930.00	1,676,711,990.00
	<u>SCHEDULE - 2</u>		
	RESERVE FUND & OTHER RESERVES		
1	Statutory Reserve Fund	1,385,339,806.31	1,374,149,823.26
2	General Reserve Fund	130,416,609.44	-
3	Building Fund	1,651,740,921.77	1,651,740,921.77
4	Bad & Doubtful Debts Reserve Fund	3,372,145,715.88	2,761,820,280.43
5	Contingent Provisions against Standard Assets	224,000,000.00	249,812,218.00
6	Provision for Restructured Accounts	60,577,000.00	57,577,000.00
7	Investment Fluctuation Reserve	201,808,714.40	511,108,714.40
8	Foreign Exchange Fluctuation Reserve	17,000,000.00	17,000,000.00
9	Contingency Reserve Fund	126,651,971.56	123,105,410.34
10	Members Welfare Fund	3,641,553.67	3,656,718.67
11	Members Benevolent Fund	10,582,564.88	10,848,770.80
12	Contingent Provision against Dep. in Investment	1,096,428,696.00	663,527,445.00
13	Revaluation Reserves	5,938,066,508.67	6,045,785,126.29
14	Development Reserve Fund	7,000,000.00	7,000,000.00
15	COVID19 Prov. - Resolution Framework	428,982,374.03	95,100,000.00
		14,654,382,436.61	13,572,232,428.96

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2022	As at 31.03.2021
	<u>SCHEDULE - 3</u>		
	DEPOSITS AND OTHER ACCOUNTS		
1	TERM DEPOSITS		
	i) From Individuals & Others	60,352,430,795.93	61,771,109,965.31
	ii) From Co-op. Societies	6,346,091,763.26	5,897,090,540.46
		66,698,522,559.19	67,668,200,505.77
2	SAVINGS BANK DEPOSITS		
	i) From Individuals & Others	38,305,768,395.82	35,511,833,474.47
	ii) From Co-op. Societies	1,811,202,244.73	1,473,178,485.10
		40,116,970,640.55	36,985,011,959.57
3	CURRENT DEPOSITS		
	i) From Individuals & Others	5,665,972,509.84	4,731,047,887.83
	ii) From Co-op. Societies	124,039,358.53	140,217,098.09
		5,790,011,868.37	4,871,264,985.92
		112,605,505,068.11	109,524,477,451.26
	<u>SCHEDULE - 4</u>		
	BORROWINGS		
1	Repo Account	-	2,996,372,620.00
2	Long Term (Subordinated) Deposit (Series-I)	1,307,954,000.00	1,307,954,000.00
3	Long Term (Subordinated) Deposit (Series-II)	750,000,000.00	750,000,000.00
		2,057,954,000.00	5,054,326,620.00
	<u>SCHEDULE - 5</u>		
	OTHER LIABILITIES		
1	Pay orders Issued	326,124,853.42	313,159,730.62
2	Sundry Creditors	84,594,595.58	89,781,449.58
3	Audit Fees Payable	6,951,875.00	7,239,919.00
4	Unpaid Dividend (Shares)	16,186,509.00	23,340,368.00
5	Unpaid Dividend (PNCPS)	971,478.00	5,181,491.00
6	Provision for Fraud & Misappropriation	47,844,269.81	48,059,269.81
7	Provision for Leave (PL/SL) encashment	500,821,097.80	497,075,137.00
8	Provision for Gratuity	25,543,348.40	25,543,178.00
9	Provision for Erosion in Other Assets	1,910,000.00	1,910,000.00
10	Provision for Contingent Liability (SSB)	419,706.00	419,706.00
11	Share Collection A/c (Merged Co-op. Banks)	46,440,089.00	46,606,889.00
12	Sundry Liabilities (Interest Capitalised)	660,867,113.34	277,440,264.53
13	GST Payable	3,371,436.46	12,609,081.72
14	TDS Payable	41,408,951.00	35,182,218.65
15	Retention Money	15,772,060.87	19,930,826.21
16	Tender Deposit	15,865,456.84	17,288,551.84
17	Rent / Lease equalisation a/c	3,655,598.53	4,649,076.00
18	Rent, Telephone, Electricity etc. Payable	14,271,289.28	16,447,111.32
19	Long Outstanding Misc. Liability	23,000,998.74	23,060,029.68

अभ्युदय को-ऑप. बैंक लि. (मल्टी-स्टेट शेड्युल्ड बैंक)

(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2022	As at 31.03.2021
	SCHEDULE - 5 (Cont...)		
20	CTS Clearing	233,140.00	150,000.00
21	Subsidy Reserve Fund Account	766,675.00	766,675.00
22	National Financial Switch	1,612,070.00	17,541,898.00
23	RUPAY POS	1,517,674.51	15,939,728.27
24	Staff Provident Fund	12,460,698.00	10,900,731.00
25	NEFT Outward	280,993.00	31,511,728.70
26	Miscellaneous	16,714,131.45	20,881,399.67
		1,869,606,109.03	1,562,616,458.60
	SCHEDULE - 6		
	PROFIT AND LOSS ACCOUNT		
	Profit as per last Balance Sheet	35,465,612.21	162,244,560.41
	Less: Appropriation		
1	Statutory Reserve Fund @ 25% of Profit	8,866,403.05	40,561,140.10
2	Contingency Reserve Fund @10%	3,546,561.22	16,224,456.04
3	Education Fund @ 1%.	354,656.12	1,622,445.60
4	Bad & Doubtful Debt Reserve		100,000,000.00
5	General Reserve Fund	22,697,991.82	-
6	Members Welfare Fund		3,836,518.67
7	Unappropriated Profit		-
	Add: Net Profit for the year as per P & L A/c.	339,427,674.22	35,465,612.21
		339,427,674.22	35,465,612.21
	SCHEDULE - 7		
	CASH & BANK BALANCES		
1	Cash In Hand	965,172,924.90	843,148,182.57
2	Reserve Bank of India	5,244,020,249.43	4,605,481,414.25
3	Current Deposits with State Co-operative Bank Ltd.	10,708.02	54,508.02
4	Current Deposits with Dist.Central Co-op. Bank Ltd.	208,868.32	80,656.32
5	Current Deposits with SBI	2,784,003.42	2,103,838.63
		6,212,196,754.09	5,450,868,599.79
	SCHEDULE - 8		
	BALANCES WITH OTHER BANKS		
1	Current Deposits with Nationalised Banks	95,298,972.48	29,963,538.53
2	Current Deposits with other Banks	216,350,233.47	428,967,238.56
3	Fixed Deposits with Nationalised Banks	1,808,317,253.04	1,281,560,813.92
4	Fixed Deposits with other Banks	3,412,876,203.03	3,503,036,970.65
		5,532,842,662.02	5,243,528,561.66

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2022	As at 31.03.2021
	<u>SCHEDULE - 9</u> INVESTMENTS		
1	In Central & State Govt. Securities Face Value 26,99,88,50,000 (24,37,61,10,000) Market Value 26,94,33,30,422 (25,05,65,30,527)	27,573,739,005.87	25,144,695,972.16
2	Other approved Securities	-	-
3	Shares a) Shares of Companies Face Value 2,499,200 (2,499,200) Market Value 2,499,200 (2,499,200) b) Shares of Co-op. Institutions Face Value 173,700 (173,700) Market Value 173,700 (173,700)	2,499,200.00 173,700.00	2,499,200.00 173,700.00
4	Bonds of PSU Face Value Nil (Nil) Market Value Nil (Nil)	-	-
5	Others a) Certificate of Deposits Face Value 4,75,00,00,000 (5,00,00,00,000) Market Value 4,60,53,40,378 (4,89,32,91,105) b) Security Receipts Face Value 8,91,57,91,584 (9,17,73,03,550) Market Value 7,81,93,62,888 (8,51,51,49,088) Investment of Rs. 33747 lakh (F.V.of Rs. 32500 lakh & M.V.of Rs. 32743 lakh) have been lodged with CCIL as Collateral / Settlement Guarantee Fund & with RBI for LAF	4,546,471,750.00 8,915,791,584.00	4,822,766,750.00 9,177,303,550.00
		41,038,675,239.87	39,147,439,172.16
	<u>SCHEDULE - 10</u> ADVANCES		
1	<u>Short Term Loan, Cash Credit, Overdraft and Bill Discounted of which secured against:</u> a) Government & Other approved securities b) Other Tangible Securities c) Personal Sureties i) Amount of overdue Rs. 6,03,59,51,009 (3,50,32,78,183) ii) Amount considered as Bad & Doubtful of recovery provided as per RBI norms Rs. 2,80,86,57,552 (1,71,09,56,000)	41,943.00 20,618,193,733.49 781,302,285.08 21,399,537,961.57	178,805.00 18,746,809,645.11 750,726,479.17 19,497,714,929.28

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(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2022	As at 31.03.2021
	SCHEDULE - 10 (Cont...)		
2	<u>Medium Term Loan of which Secured against:</u> a) Government & Other approved Securities b) Other Tangible Securities c) Personal Sureties i) Amount of overdue Rs. 58,91,56,862 (59,00,27,865) ii) Amount considered as Bad & Doubtful of recovery provided as per RBI norms Rs. 2,87,87,59,019 (2,05,40,48,000)	6,673,590.45 4,822,574,260.44 1,493,902,194.14 6,323,150,045.03	5,147,345.80 5,483,628,361.88 1,974,146,915.07 7,462,922,622.75
3	<u>Long Term Loans of which Secured against:</u> a) Government & Other approved Securities b) Other Tangible Securities c) Personal Sureties i) Amount of overdue Rs. 2,07,24,40,886 (1,11,63,48,191) ii) Amount considered as Bad & Doubtful of recovery provided as per RBI norms Rs. 27,85,94,440 (18,28,90,000) (Amount of Advances includes Rs. 66,08,67,113.34 towards unrealised interest capitalised on Non Performing Assets)	- 36,810,146,146.73 2,599,728,843.16 39,409,874,989.89	- 37,100,646,144.31 3,051,130,913.37 40,151,777,057.68
		67,132,562,996.49	67,112,414,609.71
	SCHEDULE - 11		
	PROPERTY, PLANT & EQUIPMENT		
1	<u>FURNITURE & FIXTURES - GROSS BLOCK</u> Original Cost as per last year Add : Additions during the year Less : Deduction/Sold during the year (A) Accumulated Deprn. upto last year Add : Depreciation during the year Less : Depreciation on Sale (B)	1,033,370,410.47 89,114,359.97 11,538,144.64 1,110,946,625.80 801,812,165.31 73,347,757.82 11,201,629.05 863,958,294.08	1,029,118,329.94 4,840,446.68 588,366.15 1,033,370,410.47 721,305,765.15 80,945,033.03 438,632.87 801,812,165.31
	NET BLOCK (A-B)	246,988,331.72	231,558,245.16
2	<u>MACHINERY & EQUIPMENT - GROSS BLOCK</u> Original Cost as per last year Add : Additions during the year Less : Deduction/Sold during the year (A) Accumulated Deprn. upto last year Add : Depreciation during the year Less : Depreciation on Sale (B)	282,240,056.48 23,303,619.18 6,380,477.46 299,163,198.20 260,455,929.75 12,650,974.78 5,462,485.02 267,644,419.51	278,879,900.44 5,645,830.04 2,285,674.00 282,240,056.48 250,677,163.64 12,064,426.11 2,285,660.00 260,455,929.75
	NET BLOCK (A-B)	31,518,778.69	21,784,126.73
3	<u>COMPUTER HARDWARE - GROSS BLOCK</u> Original Cost as per last year Add : Additions during the year Less : Deduction/Sold during the year (A)	291,897,248.04 20,488,588.89 1,062,366.60 311,323,470.33	245,966,510.08 51,073,488.06 5,142,750.10 291,897,248.04

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(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2022	As at 31.03.2021
	SCHEDULE - 11 (Cont...)		
	Accumulated Deprn. upto last year	240,133,000.75	220,995,455.19
	Add : Depreciation during the year	28,439,998.04	24,279,985.56
	Less : Depreciation on Sale	1,040,947.60	5,142,440.00
	(B)	267,532,051.19	240,133,000.75
	NET BLOCK (A-B)	43,791,419.14	51,764,247.29
4	LOCKERS - GROSS BLOCK		
	Original Cost as per last year	67,656,435.53	67,656,435.53
	Add : Additions during the year	-	-
	Less : Deduction/Sold during the year	-	-
	(A)	67,656,435.53	67,656,435.53
	Accumulated Deprn. upto last year	58,511,983.56	54,118,384.56
	Add : Depreciation during the year	3,164,957.00	4,393,599.00
	Less : Depreciation on Sale	-	-
	(B)	61,676,940.56	58,511,983.56
	NET BLOCK (A-B)	5,979,494.97	9,144,451.97
5	VEHICLES - GROSS BLOCK		
	Original Cost as per last year	46,813,338.30	39,039,034.52
	Add : Additions during the year	4,504,386.00	21,557,355.78
	Less : Deduction/Sold during the year	838,843.00	13,783,052.00
	(A)	50,478,881.30	46,813,338.30
	Accumulated Deprn. upto last year	22,646,216.00	33,822,311.00
	Add : Depreciation during the year	6,511,911.00	2,606,944.00
	Less : Depreciation on Sale	838,842.00	13,783,039.00
	(B)	28,319,285.00	22,646,216.00
	NET BLOCK (A-B)	22,159,596.30	24,167,122.30
6	PREMISES - GROSS BLOCK		
	Original Cost as per last year	8,127,903,662.79	6,344,450,880.50
	Add : Additions during the year	332,296,897.16	-
	Add: Revaluation during the year	-	1,783,452,782.29
	Less : Deduction/Sold during the year	-	-
	(A)	8,460,200,559.95	8,127,903,662.79
	Accumulated Deprn. upto last year	1,670,935,740.00	1,518,003,644.00
	Add : Depreciation during the year	119,757,163.20	152,932,096.00
	Add : Amortisation on revalued amount	-	-
	Less : Depreciation on Sale	-	-
	(B)	1,790,692,903.20	1,670,935,740.00
	NET BLOCK (A-B)	6,669,507,656.75	6,456,967,922.79
7	CAPITAL WORK IN PROGRESS	1,270,461,713.81	1,624,995,714.05
	TOTAL NET BLOCK (1+2+3+4+5+6+7)	8,290,406,991.38	8,420,381,830.29

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(Amount in ₹)

SR. NO.	PARTICULARS	As at 31.03.2022	As at 31.03.2021
	<u>SCHEDULE - 12</u>		
	OTHER ASSETS		
1	Sundry Debtors	342,804.48	439,458.00
2	Stamps in Hand	440,048.50	465,944.00
3	Security Deposits (Premises)	61,034,513.02	64,856,754.02
4	Security Deposits (Others)	10,573,552.18	9,612,450.18
5	Stock of Stationery	10,870,717.51	10,589,900.00
6	Cash Margin (CCIL / CBLO / NPCI/IMPS)	101,995,000.00	133,461,000.00
7	Computer Software	30,880,885.82	34,248,190.89
8	Income Tax Appeal (Pre - deposit)	10,939,926.00	9,668,076.00
9	Advance for Capital Expenses	4,401,689.50	10,683,148.60
10	Advance for Revenue Expenses	782,199.58	2,423,494.00
11	T.D.S. Receivable	6,757,396.98	3,049,928.43
12	Prepaid Stamp Duty (Franking)	2,892,214.00	3,242,599.00
13	Fraud & Misappropriation	32,942,210.00	32,942,210.00
14	Group Leave Encashment Scheme (LIC)	498,986,378.23	516,514,686.85
15	Non Banking Assets	-	262,530,000.00
16	Prepaid Expenses	9,017,277.60	8,459,595.68
17	Input Tax Credit	22,625,890.49	17,170,709.48
18	IMPS Mobile Banking	695,939.32	10,806,438.30
19	Service Tax Paid against Demand (Appeal)	5,203,954.00	5,203,954.00
20	Unified Payment Interface	1,432,908.95	2,784,049.05
21	Prepaid Insurance	37,605,363.00	26,365,018.58
22	Miscellaneous	10,705,776.67	9,161,961.49
		861,126,645.83	1,174,679,566.55

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

(Amount in ₹)

Sr. No.	PARTICULARS	Current Year 31.03.2022	Previous Year 31.03.2021
	<u>SCHEDULE - 13</u> <u>SUNDRY EXPENSES</u>		
1	Bank Charges	28,787,875.23	47,323,665.67
2	Toll Charges	259,407.00	202,385.50
3	Demat Charges	232,726.15	249,754.64
4	ATM Expenses	4,143,104.79	2,919,150.62
5	External ATM Fees/Rupay (POS) Expenses	85,447,645.30	78,458,059.67
6	Networking Expenses	45,414,745.84	32,001,189.88
7	Software Expenses	8,383,592.71	4,401,983.50
8	Recruitment Expenses	125,803.64	7,629,872.00
9	Staff Training Expenses / Outside Seminar	2,934,906.00	3,497,492.00
10	CIBIL/Experian Charges	2,070,831.09	2,001,602.73
11	Contract Salary	66,301,107.47	71,976,804.76
12	AGM Expenditure	1,154,409.06	1,826,477.90
13	Foundation Day Expenses	751,596.50	766,046.94
14	Out of pocket / Entertainment Expenses	11,353,914.41	9,231,926.27
15	Forex Misc Expenses/ Forex Brokerage	3,866,848.56	3,433,224.21
16	Business Promotion Expenses	1,658,324.84	4,325,670.56
17	Branch Anniversary Expenses	68,615.00	44,184.57
18	CTS Processing charges	6,078,446.09	5,555,283.47
19	FWD Revaluation	-	3,615,596.00
20	Foreign Currency Deposit Revaluation	908,334.00	-
21	ARC Management Fees (Edelweiss)	159,437,791.00	205,315,399.84
22	Water Charges	1,171,369.07	1,475,509.71
23	Fuel Expenses for Generator	1,010,350.07	773,544.42
24	DDS Agents Commission	874,552.00	546,523.00
25	Lease Line Charges Account	12,309,311.90	12,280,578.70
26	Misc. Expenses	117,178,296.57	128,722,770.20
		561,923,904.29	628,574,696.76
	<u>SCHEDULE - 14</u> <u>SUNDRY INCOME</u>		
1	External ATM Income/Rupay (POS) Income	59,488,582.67	53,914,352.44
2	Forex Misc Income	540,582.00	303,876.00
3	Foreign Currency Dep. Revaluation	-	1,145,808.10
4	Forward Revaluation	4,733,357.00	-
5	Franking Charges	396,145.61	406,982.92
6	ARC Management Fees (Phoniex)	-	19,978,717.00
7	Insurance Claim Received	398,289.00	303,265.00
8	Recovery of Legal Charges	4,821,094.29	2,199,302.36
9	CIBIL/Experian Charges A/c	1,006,527.00	934,705.00
10	Reimbursement of Expenses	825,024.46	357,728.53
11	Reimbursement of Expenses (SWIFT)	957,314.00	946,011.00
12	Reimbursement of Expenses (FOREX/ POSTAGE)	1,098,389.73	989,758.52
13	Misc. Income	17,527,740.34	11,701,438.49
		91,793,046.10	93,181,945.36

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SCHEDULE- 15

NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022 AND BALANCE SHEET AS ON EVEN DATE.

I) 1) OVERVIEW

Abhyudaya Co-operative Bank Limited was registered in 1964 under Maharashtra Co-operative Societies Act, 1960. Subsequently in 2007, the same was brought under Multi State Co-operative Societies Act, 2002. Bank is designated as a Scheduled Bank under Schedule II of the R.B.I Act, 1949. Bank has completed 58 years of providing wide range of banking and financial services including Commercial Banking, Treasury and Forex operations. Presently, the Bank has 111 branches as at 31st Mar, 2022 spread over in the States of Maharashtra, Karnataka and Gujarat.

2) BASIS OF PREPARATION

The financial statements have been prepared and presented under the historical cost convention and accrual basis of accounting, unless otherwise stated and comply with generally accepted accounting principles on a going concern basis, statutory requirements prescribed under the Banking Regulation Act, 1949, The Multi State Co-operative Societies Act, 2002, circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the co-operative banks in India.

3) USE OF ESTIMATES

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions in the accounting estimates are recognized prospectively in the current and future periods.

II. SIGNIFICANT ACCOUNTING POLICIES:

1) Accounting Convention:

The financial statements are drawn up keeping in mind the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in the co-operative banks in India unless otherwise stated.

2) Revenue Recognition (AS-9):

A) Income is accounted for on accrual basis except as stated below:

- i. Income on Non-Performing Advances is recognized on realization, as per Reserve Bank of India guidelines.
- ii. Commission on Letters of Credit / Guarantees, Dividends received from shares of co-operative institutions, Subsidy received from NABARD and Commission earned from distribution of Insurance products are accounted on receipt basis.
- iii. Income from Non-Performing Fixed Income Securities is recognized on receipt basis.
- iv. Income from Investment in LIC – Group Leave Encashment Scheme, against provision (fund) for PL/SL encashment, is credited directly to the provision (fund) account.

B) Expenses are accounted for on accrual basis except as stated below:

- i. Expenses towards repairs/renovations of premises are booked on final

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completion/on being put to use/certification of the work after receipt/settlement of the final bills and these are appropriately capitalized or expensed out.

- ii. Interest on unclaimed/matured fixed deposits, is accounted at the rate applicable to savings bank accounts in accordance with directives issued by the Reserve Bank of India (RBI).
- iii. Ex-gratia given, if any, is accounted as an appropriation, at the rates decided by the Management in accordance with the provisions of Multi State Co-operative Societies Act, 2002.
- iv. ARC fees are accounted based on the agreements entered.

3) Advances:

- i. Advances are classified into Standard, Sub-standard, Doubtful and Loss Assets in accordance with the guidelines issued by Reserve Bank of India (RBI) from time to time. The identification of NPA is done at monthly intervals.
- ii. Any lending under the Triparty Repo (TREPS)/Market Repo/LAF facility which is repayable beyond 15 days is classified under Advances (Short Term) Secured against Government and Other Approved Securities. Any other lending repayable within 15 days is classified under "Money at Call and Short Notice".
- iii. Advances against security of Bank's own Fixed Deposits, National Saving Certificates, Life Insurance Corporation Policies, Indira Vikas Patra, Kisan Vikas Patra are not considered as Non-Performing Assets in accordance with the guidelines issued by the Reserve Bank of India.
- iv. In addition to provisions on Non-Performing Advances, general provisions are made on following categories of standard assets as per RBI guidelines, as under:

Category	Provision %
Direct advances to Agricultural and SME Sectors	0.25%
Commercial and Real Estate Loans	1.00%
Commercial & Real Estate Loans-Residential Housing	0.75%
Other Standard Advances	0.40%

- v. Provision of 5% is made on advances restructured under Micro, Small and Medium Enterprises (MSME) sector as per RBI circular DBR.No.BP.BC.18/21.04.048/2018-19 dated 1st Jan, 2019.
- vi. Provision on accounts restructured under Resolution Framework – 1 and 2 is made as per RBI Circular No. DOR.No.BP.BC/3/21.04.048/2020-21 and DOR.No.BP.BC/4/21.04.048/2020-21 dated 6th August, 2020, DOR.STR.REC.11/21.04.048/ 2021-22 and DOR.STR.REC.12/21.04.048/2021-22 dated 5th May, 2021
Provision on Advances categorized under Sub-standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by RBI.
- vii. Provision is made on outstanding balance of restructured accounts as per current applicable guidelines. The same is disclosed separately.
- viii. The overdue interest in respect of advances classified as Non-Performing Assets till the account is suit filed is provided separately under "Overdue Interest Reserve" on the Liabilities side as per the guidelines issued by the RBI and correspondingly, it is shown under "Interest Receivable" on the asset side of the Balance Sheet.
- ix. Sundry Liabilities (Interest Capitalised) represents unrecovered interest on Non-Performing Advances which was reversed from Profit & Loss Account as per RBI

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directives.

- x. Seven days' time is given for running CC/OD accounts to repay interest.
- xi. Interest on staff loans is accounted on the basis of memorandum of agreement dated 22nd June, 2021 entered between bank and employee's union and officers association.

4) Recovery from NPAs:

Recoveries from Non-Performing Advances are generally appropriated as under: -

In case of Loss accounts towards Principal

In case of Sub-standard Assets towards Interest

In case of Doubtful Assets, if there are chances of recovery it is appropriated first towards Interest, otherwise towards Principal.

5) Investments:

Investments other than Inter-bank exposures are classified under the following categories in accordance with RBI guidelines applicable to Urban Co-operative Banks:

- a) Held to Maturity (HTM)
- b) Available for Sale (AFS)
- c) Held for Trading (HFT)
- i. The disclosure of Investments is made in the Balance Sheet under the following heads:
 - a) State and Central Government Securities
 - b) Other approved securities
 - c) Shares
 - d) Bonds of PSUs
 - e) Other Securities (which include Investments in Bonds of all India Financial Institutions, Certificate of Deposits, Security Receipts issued by Asset Reconstruction Companies etc.).
- ii. Investments held against Statutory Reserve Fund are classified as HTM and kept in Government Securities.
- iii. Cost of the security is arrived at using the weighted average price method.
- iv. Investments under HTM category are valued at acquisition cost. Premium, if any, on such investments, is amortized over the residual life of the particular investment.
- v. Investments under AFS and HFT categories have been marked to market as per guidelines issued by RBI. Appreciation/Depreciation is aggregated for each class of securities and net depreciation, in aggregate for each category, is provided for and net appreciation, if any, is ignored.
- vi. Treasury Bills and Certificates of Deposits under all the classifications have been valued at carrying cost.
- vii. Units of Mutual Funds are valued at lower of Cost or Net Asset Value.
- viii. Shares of Co-operative Institutions are carried at cost unless there is a diminution in value thereof in which case the diminution is fully provided for.
- ix. Profit made on sale of securities under HTM category, if any, is credited to Profit and Loss Account at first instance and thereafter transferred to Investment Fluctuation Reserve (IFR) as an appropriation from Profit and Loss Account in accordance with RBI guidelines.

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- x. Reclassification of investments from one category to another, is done in accordance with RBI guidelines and any such transfer is accounted for at the acquisition cost/ book value/market value, whichever is lower, as at the date of transfer. Depreciation, if any, on such transfer is fully provided for.
- xi. Investments in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) are valued at cost till expiry of 6 months from date of acquisition. Thereafter, these are valued at NAV declared by the ARCs from time to time but not later than 6 months from the Balance sheet date. Any depreciation thereon is recognized in the profit and loss account. Appreciation, if any, in the rating of the SRs over the previous valuations is ignored.
- xii. Broken period interest on investments is treated as revenue item. Brokerage pertaining to investments paid at the time of acquisition is accounted separately.
 - i) Accounting for Repo/ Reverse Repo / tri-party repo transactions [including under the Liquidity Adjustment Facility (LAF) with the RBI] -
The securities sold and purchased under Repo/ Reverse Repo are accounted as per RBI Guidelines. Securities are transferred as in the case of normal outright sale/ purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/income, as the case may be. Balance in Repo account is classified under Schedule 4 (Borrowings) and balance in Reverse Repo account is classified under Money at Call & Short Notice.
 - ii) Accounting for transactions under the Marginal standing facility (MSF) –
Securities sold under MSF (Marginal Standing Facility Arrangements) with RBI are accounted as per RBI guidelines and classified under Schedule 4 (Borrowings). Interest expended is accounted as expenditure.

6) Property, Plant & Equipment and Depreciation:

- i. Property, Plant & Equipment other than premises are stated at historical cost less accumulated depreciation in accordance with AS-10 issued by The Institute of Chartered Accountants of India (ICAI). It includes incidental expenses incurred on acquisition and installation of the assets. Newly purchased assets are capitalized on the basis of final approval.
- ii. Property, Plant & Equipment which have been fully depreciated but are still in use are carried in the books at ₹1/-.
- iii. Premises are revalued from time to time as per the valuation reports by registered Govt. approved valuers as on the date of valuation. The bank considers Fair Market value as the Fair Value for purposes of AS-10. The surplus arising out of such revaluation (due to difference in Written Down Value and Fair Market Value on the date of valuation) is debited to Premises account and correspondingly credited to Revaluation Reserve. Revaluation reserve of merged banks is carried to the balance sheet at the book value of the concerned premises of merged banks as per the merger scheme. In respect to those premises that have been revalued by the Bank, amortization on the revalued portion of such assets is included in Depreciation Expenses and the same amount is correspondingly reversed from Revaluation Reserve and credited to General Reserve Account.
- iv. Depreciation is calculated on Straight-line method (SLM) basis at rates considered appropriate by the Bank Management. The rates of depreciation are as under:

Premises	1.5%*	Lockers	10%
Furniture & Fixtures	10%	Vehicles	20%
Machinery & Equipment	25%	Computers	33.33%

*Rate of depreciation on premises is revised w.e.f. 01.04.2021. Earlier the rate was 2.5%

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- v. Depreciation is provided on a pro-rata basis on all the assets stated as at the Balance Sheet date.
- vi. Non-banking assets acquired in satisfaction of claims and sold are accounted in the year of registration of the relevant documents.
- vii. Depreciation on assets booked on the last day of the financial year is booked from the first day of the next financial year.

7) Reserve Fund and Other Funds:

- i. Reserve Fund and other funds are created in accordance with provisions of Multi State Co-operative Societies Act, 2002 by way of an appropriation of net profit at the stipulated rates mentioned therein as under:
 - a) Statutory Reserve Fund (25%).
 - b) Contingency Reserve Fund (10%)
 - c) Co-operative Education Fund maintained by National Co-operative Union of India (1%).
- ii. Dividend remaining unclaimed over 3 years, Entrance Fees and Nominal Membership Fees are transferred to Statutory Reserve Fund.

8) Cash flow statement (AS-3):

The cash flows are reported using indirect method whereby profit before tax is adjusted for effects of transactions of non-cash nature, deferrals, or accruals of past or future cash receipts or payments. The cash flows from operating, investing, and financing activities of the bank are segregated based on available information.

Bank has considered Cash, Balance with Banks (in current accounts and in term deposits) and Money at call and short notice as Cash and Cash Equivalent.

9) Foreign exchange transactions (AS-11):

- i. Foreign currency income & expenditure items are translated at the exchange rates prevailing on the date of transactions. Foreign currency monetary items are translated at the exchange rates as on the date of Balance Sheet notified by Foreign Exchange Dealers Association of India (FEDAI). All profits / losses resulting from such revaluation are recognized in the Profit & Loss Account.
- ii. Outstanding forward exchange contracts and spot exchange contracts are revalued at year end at exchange rates notified by FEDAI. The resulting gains or losses on revaluation are included in the Profit and Loss Account in accordance with RBI / FEDAI guidelines.
- iii. Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing rates of exchange notified by FEDAI.

10) Grants from RBI/Government (AS-12):

Monetary Grants related to depreciable Property; Plant & Equipment are shown as deduction from the gross value of assets in arriving at its book value as per AS-12: Government Grants issued by ICAI.

11) Accounting for Amalgamation / Mergers (AS-14):

Accounting for Amalgamation / Mergers in case of amalgamated / merged Banks with the Bank is carried out as per the guidelines issued by the RBI and other appropriate Authorities, from time to time.

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12) Employee Retirement benefits (AS-15):

i. Provident Fund:

Provident fund is a defined contribution plan and the contributions for the year in that respect made to Regional Provident Fund (P.F.) Commissioner are charged to Profit and Loss account.

ii. Leave Encashment:

Sick leave and Privilege leave are defined benefit schemes. The Bank has taken policy for its employees under the Employees Group Leave Encashment cum Life Assurance Scheme managed by Life Insurance Corporation of India. In terms of Accounting Standard-15 (Revised), Interest Cost, Current Service Cost and Net Actuarial gain/loss is charged to the Profit and Loss account and net asset/liability is recognized in Balance Sheet based on Actuarial valuation done by an independent Actuary as at the year end, using the Projected Unit Credit Method.

iii. Gratuity:

Gratuity is a defined benefit plan. The Bank has Gratuity Fund for its employees under the Group Gratuity cum Life Assurance Scheme managed by Life Insurance Corporation of India. The Bank has created Trust for Gratuity Fund. In terms of Accounting Standard-15 (Revised), Interest Cost, Current Service Cost and Net Actuarial gain/loss is charged to the Profit and Loss account and net asset/liability is recognized in Balance Sheet based on Actuarial valuation done by an independent Actuary as at the year end, using the Projected Unit Credit Method.

13) Segment Reporting (AS-17):

The classification of exposures to the respective segments conforms to the Guidelines issued by RBI. Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by RBI. As per RBI master direction dated 30 Aug., 2021 bank has revised its segment as mentioned below. Since the Bank does not have any earnings emanating outside India, the Bank is considered to operate only in the domestic segment. The Bank operates in the following business segments:

i. Treasury

The treasury segment primarily consists of income and expenditure of treasury operation including forex treasury operation.

ii. Corporate / Wholesale banking

iii. Retail Banking

iv. Other Banking Business

Retail Banking shall include exposures upto ₹ 2 Crore for borrower. Individual housing loans will also form part of Retail Banking segment for the purpose of reporting under AS-17. Corporate / Wholesale Banking includes all advances to trusts, partnership firms, companies, and statutory bodies, which are not included under 'Retail Banking'. Other Banking Business includes all other banking operations not covered under 'Treasury', 'Wholesale Banking' and 'Retail Banking' segments. It shall also include all other residual operations such as para banking transactions/activities.

14) Operating Lease (AS-19):

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account over the lease term in accordance with the AS – 19 - Leases, issued by the Institute of Chartered Accountants of India.

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15) Earnings Per Share (AS-20):

Basic earnings per share is calculated by dividing the net profit or loss for the period by the weighted average number of shares outstanding during the year. The weighted average number of shares is calculated on fortnightly basis.

16) Taxation (AS-22):

- i. Tax expense comprises both deferred and current taxes. Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.
- ii. Deferred Tax is based on tax rates and the tax laws effective at the Balance Sheet date. The effect of deferred tax assets and liabilities of the change in tax rates is recognized in Profit & Loss Account at the year end and corresponding effect is given to Deferred Tax Assets / Liabilities in the Balance Sheet.
- iii. Deferred Tax Assets are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.
- iv. Current tax is measured based on estimated taxable income for the year in accordance with Income Tax Act, 1961 enacted in India, at rates prevailing on the Balance Sheet date and considering Income Computation and Disclosure Standard (ICDS) as issued and made applicable by CBDT, legal pronouncements and opinions of counsels wherever appropriate.

17) DISCONTINUING OPERATIONS (AS-24):

Principles of recognition and measurements as set out in the Accounting Standards are considered for the purpose of deciding as to when and how to recognize and measure the changes in assets and liabilities and the revenue, expenses, gain, losses and cash flow relating to a discontinuing operation. There were no discontinuing operations as defined in the standard which need to be separately disclosed.

18) Intangible Assets (AS-26):

Intangible assets (computer software) are disclosed under other assets according to AS-26-Intangible assets. They are recognized in the books at cost less amortization. The asset is amortized over a period of three years on a straight-line basis.

19) Impairment of Assets (AS-28):

The Bank assesses at each balance sheet date whether there is any indication that an asset may be impaired and provides for impairment loss, if any, in the Profit and Loss Account.

20) Provisions, Liabilities and Contingent Assets (AS-29):

A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is:

- (i) A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank; or
- (ii) A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

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When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually.

21) Depositor Education and Awareness Fund (DEA Fund):

Creation of DEA Fund Account in Bank's books of account, transfer of amounts to DEA Fund, claim (if refunded), whenever applicable are in accordance with RBI Guidelines.

22) Accounting for Goods & Service Tax:

GST collected is accounted in GST Payable Account and GST Paid to Vendor is accounted in Input Credit Receivable Account. In case, eligible Input Tax Credit (ITC) remains unutilized, the same is carried forward and set-off subsequently. The ITC on expenses which is not allowable to be set-off as per GST Law, is expensed out.

In case of Property, Plant & Equipment, eligible ITC of GST paid to the vendor is utilized against the amount of GST collected from the customers and the disallowed portion of ITC is capitalized.

Items of Income and expenses on which GST is applicable, are accounted for net of GST.

III NOTES TO ACCOUNTS:

1) Perpetual Non-Cumulative Preference Shares (PNCPS):

As per approval for ₹ 10,400.00 lakh granted by RBI vide its original letter no DCBS/MRO/BSS-1/6885/12.07.006/2014-15 dated 7th Apr, 2015 with Extension letter no. DCBS/MRO/BSS-1/4228/12.07.006/2015-16 dated 8th Dec, 2015, letter no. DCBS/MRO/BSS-I/534/12.07.066/2015-16 dated 3rd Feb, 2016 and letter no. DCBS/MRO/BSS-I/8652/12.07.066/2015-16 dated 13th Jun, 2016 and the Director to Central Registrar of Co-operative Societies vide letter no.-R-11017/43/2012-L&M(Pt.) dated 26th Nov, 2014 and Annual General Meeting Approval dated 10th Aug, 2014, the Bank has raised money by way of issue of PNCPS.

In FY 2015-16 ₹145.97 lakh

In FY 2016-17 ₹56.59 lakh

In FY 2017-18 ₹349.20 lakh

Cumulatively ₹551.76 lakh as of date.

The following are the terms and conditions regarding issue of PNCPS:-

- For repaying PNCPS, Bank has reserved the right of "Call Option" which may be subscribed after PNCPS is held over 10 years and with RBI prior permission. PNCPS shall not have "PUT" or "Step Up Option"
- Maximum rate of dividend to be declared by the Board is 12% or 300 BPS above Bank rate on 31st March of concerned FY whichever is lower or as specified in terms of RBI circular, applicable on date of issue, on pro-rata, non-cumulative basis.
- PNCPS claims prior to Equity Share holder and subordinate to claims of other creditors and depositors
- PNCPS do not carry voting rights, nor are convertible.

2) Long Term Subordinated (Tier-II) Deposits (LTD):

LTDs are shown under the head "Borrowings" in the Audited Financials.

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The Balance in LTD subscribed as at 31st Mar, 2022 is ₹20,579.54 lakh (P.Y. ₹20,579.54 lakh) includes:

- a) ₹13,037.63 lakh during F.Y. 2015-16 (Series-I) repayable after 88 months
- b) ₹41.91 lakh during F.Y. 2016-17 (Series-I) repayable after 88 months
- c) ₹2,157.17 lakh during F.Y. 2018-19 (Series-II) repayable after 87 months
- d) ₹5,342.83 lakh during F.Y. 2019-20 (Series-II) repayable after 87 months

Rate of Interest fixed in respect of LTD- series I is 10.50% p.a., payable quarterly. The rate of interest on LTD-Series II is 9% p.a. payable quarterly.

Repayment of **LTD- Series I & II** is to be done only at maturity with prior approval of the RBI in the year. The amount of **LTD- Series I & II**, after applying relevant discounting factor is included in the Tier-II Capital Funds of the Bank for Capital Adequacy as per the RBI Guidelines.

3) **WRITE OFFS:**

The Bank has not written off any amount towards bad debts during F.Y. 2021-22 (P.Y. ₹2,469.75 lakh)

4) **One Time Settlement (OTS) / Compromise Settlement Scheme (CSS)**

The Bank has done OTS of ₹1,200.25 lakh in respect of 115 borrowers and CSS of ₹289.49 lakh in respect of 21 borrowers (OTS P.Y. ₹156.05 lakh of 79 borrowers & CSS P.Y. ₹353.19 lakh of 22 borrowers). Amount of sacrifice involved in OTS & CSS is ₹1,218.07 lakh & ₹64.37 lakh respectively.

Further Bank has settled one Chronic NPA account and recovered ₹3,067.58 lakh being entire Principal & Partial Interest amount.

- 5) In accordance with the “Merger Orders” in respect of merged banks, the Share Capital of the “Erstwhile Banks” on the date of acquisition amounting to ₹610.20 lakh is transferred to Share Collection Account which is being repaid in accordance with the terms specified in the aforesaid order This amount is disclosed under “Other Liabilities”.

Refund/Repayment of share capital of ‘Erstwhile Banks’ is in process and an amount aggregating to ₹145.80 lakh (P.Y. ₹144.13 lakh) has been repaid till date, out of which an amount of ₹1.67 lakh (₹1.36 lakh) has been repaid during the year and accordingly the Share Collection Account stands reduced to ₹464.40 lakh (P.Y. ₹466.07 lakh) .

- 6) During the year, bank has sold Non-Banking Assets at Palai Complex, Matunga, Mumbai which was acquired by the Bank in the year 2017 under SARFAESI Act. 2002 in recovery action against a defaulter of the Bank. The purchase consideration was credited towards the outstanding dues of the borrower. The sale of property was approved in the Board Meeting held on 16th Jul, 2019 and was sold for a consideration amount of ₹2,825.00 lakh by executing agreement for Sale on 29th Dec, 2020 which was registered on 20th Apr, 2021. The profit of ₹199.70 lakh has been accounted during the year.
- 7) The Capital Work in Progress of ₹12,704.62 lakh (P.Y. ₹16,249.96 lakh) shown under the head “Property, Plant & Equipment” includes payment and incidental expenses towards Construction of New Head Office premises at Parel amounting to ₹12,704.62 lakh (P.Y. ₹12,677.41 lakh). The Bank has filed a commercial suit No.313/2018 before the Hon’ble High Court, Mumbai for specific performance against the Builder/ Developer. The Hon’ble High Court, Mumbai passed an order dated 3rd May, 2018 to interalia appointing a Court Receiver, High Court for completion of work and obtaining the OC. Mr. P.G. Redekar of M/s. G.M. Arch Pvt. Ltd. is the appointed Architect for the purpose of completing the work. In the Court Receiver Meeting held

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on 22.09.2021 the architect Mr. Redekar of M/s. G.M. Arch Pvt. Ltd. (appointed by Hon'ble Court Receiver) submitted that Final NOC from Fire Department is not issued by Fire Dept. He further submitted that Tri-Party Agreement is to be executed between MHADA, MCGM & Siroya Developers Pvt. Ltd., which is condition precedent for obtaining OC for the project. In the last Court Receiver Meeting held on 05.05.2022 Mr. Redekar submitted to the Court that after getting fire NOC, Tri Party agreement will be executed. Draft of the Tri-Party agreement is already approved.

- 8) In respect to premises, revalued by the Bank, depreciation amounting to ₹1,077.19 lakh (P.Y. ₹1,349.45 lakh) on the revalued portion of such assets is included in Depreciation Expenses and similar amount is correspondingly reversed from Revaluation Reserve and credited to General Reserve. The same is in conformity with revised AS-10 issued by the ICAI, applicable to non-corporate entities from 1st Apr, 2017.

9) Change in useful life of premises :

A review of useful life of Bank's owned premises was done. Bank empanelled structural consultant M/s. Vishal Associates has been appointed by the Bank to take the estimate of useful life of premises. Based on the certificate received dated 28th April, 2022, the current rate of depreciation on premises i.e. 2.5% p.a. is reduced to 1.5% p.a. (straight line basis) w.e.f. 01.04.2021 so that the premises will be depreciated in the books over a period of 66.66 years i.e. over its useful life. The same is approved in Board Meeting dated 30.05.2022. This is treated as change in accounting estimate as per AS-5. The depreciation on premises is reduced by ₹798.38 lakh on account of reduction in rate of depreciation.

- 10) Commission & Exchange Income includes Income from Forex Business of ₹162.34 lakh (P.Y. ₹114.88 lakh). Exchange Profit is ₹115.12 lakh (P.Y. ₹95.34 lakh).
- 11) The Bank has earned an Income of ₹144.01 lakh (P.Y. ₹159.50 lakh) on account of Corporate Agency of Insurance products with LIC, New India Assurance Co. Ltd., Religare Health Insurance Co., Exide life Insurance, Bajaj Allianz General Insurance and Commission from PMJBY and PMSBY schemes.
- 12) The information in respect of their registration under Micro, Small, Medium Enterprises Development Act, 2006 is not received from suppliers / service providers by the Bank. Hence, information relating to the cases of delays if any, in payments to such enterprises or of interest payments due to such delays cannot be given.
- 13) The Bank has made provision for Bad & Doubtful Debts in the current year of ₹6,103.26 lakh (P.Y. ₹8,881.26 lakh) (net of sundry liabilities interest capitalized) (₹5,613.07 lakh by way of debit to P & L and ₹490.19 lakh by way of transfer from provision made towards COVID resolution framework-I on account of account becoming NPA) for the year F.Y. 2021-22.

Cumulatively the Bank needs to provide Bad & Doubtful Debts of ₹33,589.23 lakh (P.Y. ₹24,043.53 lakh) (net of sundry liabilities interest capitalized) as per RBI IRAC norms. The Bank's provision held as of date is ₹33,721.46 lakh (P.Y. ₹27,618.20 lakh) out of which ₹27,618.20 lakh is made through reserves.

- 14) The Bank has incurred profit on sale of securities of ₹1,235.69 lakh (P.Y. ₹7,314.80 lakh) during the year. Bank has made provision towards depreciation on investment of ₹4,329.01 lakh (P.Y. ₹3,715.63 lakh) during the year. During the year loss on redemption of Govt. Securities is ₹72.49 lakh (P.Y. ₹327.66 lakh) is debited to P&L Account.
- 15) As directed by CBEC through circular No. 33/07/2018-GST, ITC amounting to ₹156.61 lakh transitioned from Service Tax has not been utilized by the Bank (Non-

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utilization of disputable credit) and accounted under CENVAT credit Receivable Account. There has been no change in this amount as disclosed in the previous year.

16) AS-5 - Prior Period Items:

Vide RBI Circular DOR.STR.REC.4/21.04.048/2021-22, dated 7th Apr, 2021, Bank has refunded an amount of ₹ 230.40 lakh towards difference between compound interest and simple interest charged during the moratorium period of Mar, 2020 to Aug, 2020 to other borrowers having sanctioned limit above ₹ 2 Cr. during F.Y. 2021-22. There are no other items of material significance in the prior period account requiring disclosure.

17) AS - 11 - The effects of changes in Foreign Exchange Rates:

Net profit of ₹ 38.25 lakh (P.Y. Net loss ₹ 24.70 lakh) on account of exchange rate differences on revaluation of foreign currency assets and liabilities and forward contracts is debited in the Profit & Loss Account for the year in accordance with AS-11 issued by ICAI.

18) AS-12: Government Grants:

Bank has not received any government grant during the F.Y. 2021-22.

19) AS-15 - Retirement Benefits:

The details as required by Accounting Standard 15 (AS 15) (Revised) - issued by ICAI are as under:

(₹ in lakh)

Sr. No	Particulars	Gratuity (Funded) 31.03.2022	Gratuity (Funded) 31.03.2021	Leave Benefits 31.03.2022	Leave Benefits 31.03.2021
1	Discount Rate	7.19%	6.85%	7.19%	6.85%
2	Expected return on Plan Assets	7.19%	7.27%	7.19%	7.27%
3	Salary escalation rate	4.00%	4.00%	4.00%	4.00%
4	Reconciliation of opening and closing balance of the present value of the defined benefit obligation:				
i)	Opening Present value of Obligation	7,647.89	7,879.78	5,098.42	5,196.69
ii)	Additional provision pertaining to previous year	50.89		(77.23)	
iii)	Interest Cost	489.38	484.88	325.94	331.21
iv)	Current Service Cost	401.47	397.07	622.95	538.91
v)	Benefits Paid	(982.85)	(908.58)	(441.86)	(249.01)
vi)	Past Service Cost (Vested / Non Vested Benefits)	-	-	-	
vii)	Actuarial (Gains) / Losses	976.77	(205.26)	66.44	(719.38)
viii)	Closing present value of Obligation	8,583.55	7,647.89	5,594.66	5,098.42
5	Reconciliation of opening and closing balance of fair value of plan assets:				
i)	Opening Fair value of plan assets	7,392.46	6,698.06	5,269.59	4,403.28
ii)	Expected return on Plan Assets	524.73	495.72	363.51	345.13
iii)	Contributions	421.88	1234.35	0.01	793.42
iv)	Transfer from other entities/Adjustment to opening - excess of actual interest over estimated	(49.84)	(127.09)	(136.39)	(23.23)
v)	Benefits paid	(982.85)	(908.58)	(441.85)	(249.01)
vi)	Actuarial Gains / (Losses)	-	-	-	-
vii)	Closing Fair value of plan assets	7,306.38	7,392.46	5,054.87	5,269.59

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Sr. No	Particulars	Gratuity (Funded) 31.03.2022	Gratuity (Funded) 31.03.2021	Leave Benefits 31.03.2022	Leave Benefits 31.03.2021
6	Amount recognized in Balance Sheet				
i)	Present value of obligation as at end of the year	8,583.55	7,647.89	5,594.66	5,098.42
ii)	Fair value of Plan Assets at the end of the year	7,306.38	7,392.46	5,054.87	5,269.59
iii)	Assets/(Liability) as at end of the year	1,277.17	(255.43)	539.79	171.17
7	Expenses recognized in Profit & Loss A/c				
i)	Current Service Cost	401.47	397.07	622.95	538.91
ii)	Interest Cost	489.38	484.88	325.94	331.21
iii)	Return on planned Assets	(524.73)	(495.72)	(363.51)	(345.13)
iv)	Past Service Cost (Vested/Non Vested Benefits)	-	-	-	-
v)	Net Actuarial (Gain) /loss recognized in the year	976.77	(205.26)	66.44	(719.38)
8	Expenses recognized in Profit & Loss A/c	1342.89	180.97	621.82	(194.39)

Deferment of provision towards leave encashment and gratuity :

Considering the financial position, bank has deferred the expenditure towards provision of leave encashment and gratuity over 5 years from FY 2021-22. Accordingly, Bank has debited 1/5th of the required provision in the current financial year and will debit the remaining provision equally in consecutive 4 financial years. An amount of ₹1,543.19 Lakh has been carried forward which has impacted the profitability. An opinion from the Actuarial Valuer M/s. Accotax Consultancy has been obtained.

20) AS-17 –Segment Reporting

Primary Segment Reporting (By Business Segments) as at 31st Mar, 2022

(₹in lakh)

Sr. No.	Particulars	*Treasury Operations	Banking Operations			Total As on
			Retail	Wholesale	Other	
		31.03.2022	31.03.2022	31.03.2022	31.03.2022	31.03.2022
A	Segment Revenue	23,768.25	32,118.44	26,715.33	5,187.93	87,789.95
	Segment Cost	28,415.55	40,841.17	32,957.84	3,938.29	106,152.85
B	Result	(4,647.30)	(8,722.73)	(6,242.51)	1,249.64	(18,362.90)
	Unallocated Expenses					979.95
	Net Profit before tax					(19,344.19)
	Prov. For Income Tax					-
	Deferred Tax					(19,645.47)
	Investment Fluctuation Reserve					3,093.00
	Net Profit after tax					3,394.28
C	OTHER INFORMATION					
	Segment Assets	488,954.07	380,156.35	301,802.83	145,849.96	1,316,763.21
	Unallocated Assets					33,569.77
	Total Assets					1,350,332.98
	Segment Liabilities	428,845.47	33,116.59	24,982.69	802,827.76	1,289,772.50
	Unallocated Liabilities					6,228.46
	Shareholders fund					54,332.02
	Total Liabilities					1,350,332.98

*Treasury Operations includes operation of Forex Treasury Dept.

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21) AS-18 - Related Party Disclosures:

The Bank is a Co-operative Society under the Multi-State Co-operative Societies Act, 2002 and there are no related parties requiring a disclosure under Accounting Standard 18 (AS 18) issued by The Institute of Chartered Accountants of India, other than one Key Management Personnel, viz. Mr. Premnath S. Salian, Managing Director of the Bank. However, in terms of RBI circular dated 29th Mar, 2003, he being single party coming under the category, no further details thereon need to be disclosed.

22) AS-19 - Leases:

The Bank has entered into cancellable operating leases for the branch premises except for the initial lock-in-period. The disclosures for the branches whose initial lock-in-period is not expired under AS 19 on "Leases" issued by The Institute of Chartered Accountants of India (ICAI) are as follows:

(₹in lakh)

Particulars	31.03.2022	31.03.2021
Future lease rental payable as at the end of the year:	697.53	808.85
- Not later than one year	346.34	320.57
- Later than one year and not later than five years	351.19	488.28
- Later than five years	-	-
Total of minimum lease payments recognized in the profit and loss account for the year	1,606.80	1,762.60
Total of future minimum sub-lease payment expected to be received under non-cancellable sub-lease	Nil	Nil
Sub-lease payments recognized in the profit and loss account for the year	Nil	Nil

Rent/Lease Equalization A/c amounting to ₹36.56 lakh (P.Y. ₹46.49 lakh) have been created for the equalization of lease rent for incremental lease payable for lock-in period. This disclosure is given only for branches where there is a lock-in-period.

23) AS - 20 - Earnings Per Share (EPS):

(₹in lakh)

Particulars	2021-22	2020-21
Net Profit / (Loss) after tax (A)	301.28	354.66
Dividend proposed for Preference Shares (B)	-	-
Net Profit / (Loss) after tax available for Equity shareholder (C=A-B)	301.28	354.66
Number of Equity Shares of ₹10.00 each (D)	1,723.22	1,621.54
Weighted average number of Equity Shares of ₹10.00 each (E)	1,672.53	1,568.75
EPS (₹) (C/E)	0.18	0.23

24) AS-22 - Accounting for Taxes on Income:

The major components of Deferred Tax Assets/ Liabilities (net) arising on account of timing differences between book profit and taxable profits as at 31st Mar, 2022 are as follows:

(₹in lakh)

Particulars	As on 31.03.2021	During 2021-22	As on 31.03.2022
Deferred Tax Asset on Account of:			
a) Provision for BDDR	---	1,881.17	1,881.17

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Particulars	As on 31.03.2021	During 2021-22	As on 31.03.2022
b) Amortization of Deferred loss on shift of Investment (RBI)	3.67	(3.67)	---
c) Disallowance u/s. 40(a)(i) of Income Tax Act, 1961.	3.50	(3.75)	(0.25)
d) Diff. in Depreciation	535.49	(36.41)	499.08
e) Rent Equalization	16.24	(3.47)	12.77
f) Carry forward losses and Unabsorbed Depreciation as per Income Tax Act		16,490.28	16,490.28
g) Provision towards Resolution Framework II		1,337.85	1,337.85
Total (A)	558.90	19,662.00	20,220.90
Deferred Tax Liability on Account of:			
Special Reserve u/s. 36 (1) (viii) of Income Tax Act, 1961	---	---	---
Revaluation gain of Forward Contract	(17.02)	(16.54)	(33.56)
Total (B)	(17.02)	(16.54)	(33.56)
Deferred Tax Asset (C) = (A-B)	541.88	19,645.46	20,187.34

25) AS-26- Intangible assets:

Software Expenses are included in Other Assets in accordance with Accounting Standard 26 (AS 26) issued for Intangible Assets by ICAI, the details are as under:

(₹ In lakh)

	31.03.2022	31.03.2021
Opening Balance of Software (Other Assets)	342.48	160.26
Additions during the year	183.26	380.67
Amortized during the year	(216.93)	(198.45)
Closing Balance of Software	308.81	342.48

The Cost of Computer Software capitalized is amortized equally over a period of 3 years and unamortized portion of Software is included under Other Assets. Bank has taken Input credit allowable under Goods and Services Tax at the time of capitalization of Software cost.

26) AS-28 – Impairment of Assets:

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on Impairment of Assets (AS 28) issued by the ICAI is required.

27) AS-29-Provisions, Contingent Liabilities and Contingent Assets:

- a) Contingent Liabilities on account of Bank Guarantees, Letters of Credit, Forward Contracts and Bills under Import LCs are as follows:

(₹In lakh)

Particulars	31.03.2022	31.03.2021
Bank Guarantees	*58,660.04	62,754.02
Letters of Credit	*9,287.00	11,378.48
Forward Contracts	25,184.13	21,844.63
Total	93,131.17	95,977.13

*Includes Expired Bank Guarantees & Letters of Credit ₹10,215.86 lakh & ₹ 613.15 lakh respectively.

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b) Contingent Liabilities – Others

In terms of DBOD Circular No. DEAF Cell.BC.114/30.01.002/2013-14 dated 27th May, 2014, the Bank has transferred all credit balances remaining unclaimed for the period of 10 years to DEA Fund. Details of which are as under:

(₹ In lakh)

Particulars	31.03.2022	31.03.2021
Opening balance of amounts transferred to DEA Fund	6,375.20	4,625.49
Add: Amounts transferred to DEA Fund during the year	848.63	1,810.23
Less: Amounts reimbursed by DEA Fund towards claims	108.10	(60.52)
Closing balance of amounts transferred to DEA Fund	7,115.73	6,375.20

c) The Bank has filed appeals against orders received from Service Tax Dept. The details of which are as follows:

(₹ In lakh)

Details of appeals filed by Bank in relation to service tax matters	Amount of demand excluding interest and penalty
Order is received for the period 01.04.2011 to 31.03.2015 from commissioner of service tax in relation to Availment of CENVAT credit on Deposit Insurance Premium paid to DICGC. Bank has filed appeal before Customs, Excise and Service Tax Appellate Tribunal, Mumbai.	154.47
Order is received for the period 01.04.2015 to 30.06.2017 from commissioner (Appeals-II) CGST & Central Excise, Mumbai in relation to Availment of CENVAT credit on Deposit Insurance Premium paid to DICGC. Bank has filed review petition before Bombay High Court.	181.01
Order is received for the period 01.04.2010 to 30.06.2012 from Commissioner CGST & Central Excise Raigad Commissionerate in relation Non- payment of service tax on Nominal Membership Fees. Bank has filed an appeal before Customs, Excise and Service Tax Appellate Tribunal Mumbai.	7.92
Order is received for the period 01.04.2010 to 31.03.2014 from Principal Commissioner Of Service Tax in relation Availment of CENVAT credit on NFS ATM transactions on the basis of NPCI statement. Bank has filed an appeal before Customs, Excise and Service Tax Appellate Tribunal Mumbai.	70.09
Order is received for the period 01.04.2014 to 31.03.2015 from Principal Commissioner Of Service Tax in relation Availment of CENVAT credit on NFS ATM transactions on the basis of NPCI statement. Bank has filed an appeal before Customs, Excise and Service Tax Appellate Tribunal Mumbai.	26.25
Order is received for the period 01.04.2015 to 31.03.2016 from Commissioner (Appeals – III) GST & CX, Mumbai in relation Availment of CENVAT credit on NFS ATM transactions on the basis of NPCI statement. Bank has Filed an appeal before Customs, Excise and Service Tax Appellate Tribunal Mumbai.	44.18
Order is received for the period 01.04.2016 to 30.06.2017 from Commissioner (Appeals – III) GST & CX, Mumbai in relation Availment of CENVAT credit on NFS ATM transactions on the basis of NPCI statement. Bank has Filed an appeal before Customs, Excise and Service Tax Appellate Tribunal Mumbai.	73.13
Total	557.05

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As per requirement of an appeal, pre-deposit of ₹ 52.04 lakh (10% or 7.5% of Duty Demand amount except non- payment of service tax on Nominal Membership Fees for which 100% of demand amount paid) was paid against the above orders and it is shown under Other Assets as Service Tax Paid against Demand (Appeal).

The Bank has filed appeals against orders received from Income Tax Dept. The details of which are as follows:

(₹In lakh)

Details of appeals filed by Bank in relation to Income tax matters	Amt of demand excluding int. & penalty	Pre-deposit amount
Order is received for the period F.Y. 2008-09 from Asst. Comm. Of Income Tax .Bank has filed an appeal before CIT(A), Mumbai.	336.65	67.33
Order is received for the period F.Y. 2009-10 from Principal Comm. Of Income Tax Mumbai. Bank has filed an appeal before ITAI, Mumbai.	11.22	
Order is received for the period F.Y. 2009-10 from National Faceless Assessment Centre, Delhi. Bank has filed an appeal before CIT(A), Mumbai.	33.84	6.77
Order is received for the period F.Y. 2011-12 from Dy. Comm. Of Income Tax. Bank has filed an appeal before CIT (A), Mumbai.	122.83	29.35
Order is received for the period F.Y. 2012-13 from National Faceless Assessment Centre, Delhi. Bank has filed an appeal before CIT(A), Mumbai.	29.75	5.95
Order is received for the period F.Y. 2014-15 from National Faceless Assessment Centre, Delhi. Bank has filed an appeal before CIT(A), Mumbai.	35.02	7.00
Order is received for the period F.Y. 2018-19 from Asst. Comm. Of Income Tax, CPC (TDS), Ghaziabad, U.P. Bank has filed an appeal before CIT(A), Mumbai.	1.40	0.28
Order is received for the period F.Y. 2018-19 from Asst. Comm. Of Income Tax, CPC (TDS), Ghaziabad, U.P. Bank has filed an appeal before CIT(A), Mumbai.	4.10	0.82
* Order dated 30.03.2022 is received for the period F.Y. 2010-11 from Dy. Comm. Of Income Tax (DCIT) of NFAC Delhi. Bank has filed rectification application with DCIT Mumbai on 11.04.2022 u/s 154. But in the same case, bank has received favourable order from ITAT (Mumbai) on 23.03.2022.	710.00	---
* Order dated 21.03.2022 is received for the period F.Y. 2013-17 from National Faceless Assessment Centre (NFAC), Delhi. But due to Income Tax Dept. software error, department disallowed the deduction under chapter VI-A, towards donation of ₹14,98,774/- . Bank has submitted letter to DCIT, Mumbai on 05.04.2022 for rectification of order.	10.18	---
* Order is received for the period F.Y. 2015-16 from National Faceless Assessment Centre (NFAC), Delhi. But due to Income Tax Dept. software error, department disallowed the deduction under chapter VI-A, towards donation of ₹1,50,000/-. Bank has submitted letter to DCIT, Mumbai on 05.04.2022 for rectification of order.	1.52	---
Total	1296.51	117.50

(Pre-deposit amount is shown under Other Assets as Income Tax Appeal (Pre-Deposit))

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The bank expects no adverse fall outs on these matters and has past assessments / legal opinions to substantiate their claims.

*Demands have been reduced to Rs. NIL post appellate hearings.

- e) Claim against the Bank not acknowledged as debts:
- This item represents demands made in certain legal matters against the Bank in the normal course of business and customer claims arising in fraud cases. In accordance with the Bank's Accounting Policy and AS 29, the Bank has reviewed and classified these items amounting to ₹134.38 lakh (P.Y. ₹134.38 lakh) as possible obligations based on the legal opinion/ judicial precedents/ Assessments made by the Bank. The Bank has also obtained legal opinions in support of their claims wherever necessary.
- 28) Long Outstanding Misc. Liability represent items pending transfer to appropriate head pending documentation / details. These are being followed up for reversal. During the year an amount of ₹10.15 lakh being outstanding over 10 years is transferred to DEA Fund.
- 29) The Bank has not undertaken any transaction in respect of Interest Rate Future [As per RBI Circular UBD (PCB) BPD CIR NO. 17/13.01.000/2009-10 dated 28th Oct, 2009].

30) Capital Charge for Market Risk:

a) Qualitative Disclosures:

The general qualitative disclosure requirement for market risk including the portfolios covered by the standardized approach.

Strategies and Processes: -

- Investment Policy which includes Market Risk Management is in line with the RBI regulations vide circular UBD.BPD. (PCB). Cir. No. 42 /09.11.600/2009-10 dated 8th Feb, 2010 and business requirements.
- The overall objective of market risk management is to enhance profitability by improving the Bank's competitive advantage and reducing loss from all types of market risk loss events.

Scope and Nature of Risk Reporting /Measurement Systems: -

- The Bank has regulatory/internal limits for various Instruments in place.
- Various exposure limits for market risk management such as Overnight limit, Daylight limit, Aggregate Gap limit, Investment limit etc. are in place.
- The portfolio covered by Standardized Modified Duration Approach for computation of Capital Charge for Market Risk includes investment portfolio held under HFT and AFS and Forex.

b) Quantitative Disclosures:

(₹In lakh)

Particulars	Amount of Capital required -31.03.2022	Amount of Capital required -31.03.2021
Interest Rate Risk	779.11	687.56
Equity Position Risk	NIL	NIL
Foreign Exchange Risk	180.00	180.00

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31) Capital Commitments

Estimated amounts of contracts remaining to be executed on capital assets as at 31st Mar, 2022 (Net of CWIP) aggregates to ₹ 103.54 lakh (P.Y. ₹ 294.74 lakh) towards capital expenditure to be incurred in F.Y. 2022-23.

- 32) As per RBI Master circular on Investments by Primary (Urban) Co-operative Banks dated 20.09.2021, bank may draw down the IFR for meeting the minimum Tier I capital requirements by way of appropriation to free reserves or reducing the balance of loss. Accordingly, Bank has utilised ₹ 3,093.00 lakh of IFR to support Tier-I capital of the Bank by way of transferring the same to P&L account as below the line item. Balance in IFR after utilization of ₹ 3,093.00 lakh is ₹ 2,018.09 lakh. The same was approved in the Board Meeting held on 29.03.2022. Bank has obtained opinion dated 11th March, 2022 on utilization of Investment Fluctuation Reserve from an independent chartered accountant firm M/s. Yardi Prabhu & Associates LLP. IFR post transfer stands at 2.15% of AFS/HFT investment.
- 33) The Bank had made adequate interest provision of ₹ 133.13 lakh (P.Y. ₹ 125.83 lakh) on Matured Term Deposits of ₹ 13,845.50 lakh (P.Y. ₹ 11,201.54 lakh) as on 31st Mar, 2022.
- 34) As per RBI Circular No. DoR (PCB).BPD. Cir. No.1/13.05.001/2020-21, dated 12th Aug, 2020, the Bank has implemented the process of identifying NPA's through the CBS system w.e.f. 18.09.2021. Currently Bills discounting and Non Funded advances are not covered by automation. Certain manual data is needed to be feeded in to arrive at provisioning and a manual intervention policy is being adopted.
- 35) There were no new Branches opened or any Branches closed during the year. No plans to open or close any branches is on the anvil as of date.

36) Risk Based Internal Audit :

Bank has constituted a Risk Based Internal Audit committee of senior executives. Based on board approved Risk Based Internal Audit policy & Risk Based Internal Audit action plan, Inspection department carries out Risk assessment of branches on annual basis and accordingly frequency of branch audit is decided for each financial year. Risk assessment is conducted based on risk matrix arrived by two factors viz. Inherent business risk and Effectiveness of control system in our Bank. The work is ongoing.

37) Consolidated Financial Statements (AS-21):

Since Bank does not have any subsidiary companies/ Co- Operative Societies, the Accounting Standard 21 (AS-21) regarding consolidated financial statements is not applicable to the Bank.

38) Board of Management

In accordance with the requirements as per RBI guidelines, the Bank has constituted a Board of Management on 31st May, 2021. During the year, 26 meetings were held.

- 39) During the year, bank has reversed excess provision on Standard Advances of ₹ 258.12 lakh. Provision held on Standard Advances as on 31st March, 2022 is ₹ 2,240.00 lakh.
- 40) As per RBI Master circular on Income Recognition, Asset classification and Provisioning, in case of Project finance for Non Infrastructure Sector, Bank has made provision @ 0.40% (until the first six months from original DCCO) on the account restructured as per the guidelines of RBI. The provision amounting to ₹ 21.32 lakh is included under Provision towards Restructured Accounts under Reserves & Surplus.
- 41) For 4 ARCs i.e. Prudent Assets Reconstruction Limited (Prudent Trust – 14/17), CFM Assets Reconstruction Company Private Limited (CFM – 1 ABCBL), Pegasus ARC Limited (Pegasus Group Thirty Two Trust – 1) and India SME ARC Limited (ISARC –

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ACBL-I/2017-18 Trust) the initial period of 5 years of SR of Trust will end on 30.06.2022. The Bank and ARC has jointly exercised rights of extending the tenure by 3 years. As of date, confirmation from one ARC- CFM Assets Reconstruction Company Private Limited is in process. (The amount of SR is ₹ 12,200.43 lakh)

- 42) During the year, Bank has entered into wage agreement with employees' union and officers' association on 22nd June, 2021 for wage revision. The previous agreement was due on 01.01.2018. The agreement was prospective effect from 01.07.2021. No arrears were given from 01.01.2018 to 30.06.2021. The overall salary expenses have increased by ₹ 4,345.96 lakh due to wage revision, one month salary, increments, encashment, employee contribution to PF, Pension etc., LTA, Medical, other reimbursement.
- 43) In case of contingent Liabilities of borrowers which are NPAs and which have not devolved/invoked, the bank makes provision as and when they are actually converted to funded exposure. As on 31.03.2022, the amount outstanding is ₹ 643.96 Lakh
- 44) In case of three borrowers in NPA category the bank has considered the properties attached as per Decree as security and in case of one borrower the attached Book Debts under Decree considered as security while preparation of NPA statements as on 31.03.2022. Bank has obtained the legal opinion obtained from a legal firm – M/s. PRS Legal dated 12.05.2022 in this regard. The principal amount involved in these Borrower accounts is ₹ 8,233.91 lakh and the value of security considered amounting to ₹ 4,478.21 lakh.
- 45) The Stock Auditors have identified certain accounts where drawing power is lesser than the sanctioned limits. The Bank has considered these deficiencies in the normal course of borrower business operations as a result of post pandemic business disruption as temporary. The bank is closely reviewing these cases and monitoring the same for resolution. The Bank is streamlining its process for closure and fresh sanctions of gold loans in the nature of rollovers.
- 46) As far as applicability of RBI circular dated 24th September, 2021 is concerned, the bank is of the opinion that the same is applicable prospectively. The bank has not sold any NPA A/cs to Asset Reconstruction Companies (ARCs) post this date.
- Various banks have represented to RBI seeking clarification on applicability of the circular. A few co-operative banks have also interpreted the application of this circular as prospective. The matter being status quo no provision on this account is considered necessary & is not made by the bank. The amount in question is ₹ 37,422.27 lakh.
- 47) As per practise followed in the banking industry and consistently followed by the bank over the years and as per resolution passed in the Board Meeting dated 30.05.2022, the bank considers realisable value based on the certification of empanelled valuer for calculation of security value for NPA provisioning.
- 48) The bank has decided to transform its existing CBS with a new state of the art CBS in the near future. Further, the Bank has also decided to change the existing ATM switch with a new robust switch shortly.
- 49) SRs have been valued at the NAV disclosed by ARCs as per RBI circular and consistent practice followed in the banking industry.
- 50) The Bank has restructured advances under Resolution Framework 2.0 amounting to ₹ 7,962.99 lakh which has been considered as NPA by RBI. Out of which advances amounting to ₹ 3,160.53 lakh comprises of accounts which have been regularised as there is NIL overdue on single day during the period 01.04.2021 to 30.09.2021 and also includes accounts amounting to ₹ 87.27 lakh closed. Further, accounts having principal outstanding amounting to ₹ 562.95 lakh are already NPAs as on 31.03.2022.

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- Had remaining ₹4,239.52 lakh, been classified as NPA and not restructured, provisioning would have been higher of ₹ 423.95 lakh and Gross & Net NPAs would be higher by 0.64% & 0.67% respectively.
- 51) Had the Bank considered the date of NPA in respect of accounts already classified as NPA as stated by RBI in their Inspection Report for F.Y. 2019-20 & F.Y. 2020-21, the provisioning would be higher by ₹ 14,737.07 lakh. However, the bank has represented to RBI in respect of 5 Accounts amounting to ₹ 5,904.97 lakh, regarding classification & date of NPA. The bank has filed compliance report on receipt of the final IO report, but as of date, communication from RBI is awaited.
- 52) Till February 2022, in case of NPA Cash credit accounts interest was capitalized to CC and booked as income. Consequently, interest was reversed by crediting Sundry Liabilities (Int. Capitalised). From 1st March, 2022, the system does not capitalize CC NPA and book income & then reverse. This is now shown as contra in interest receivable & Overdue Interest Receivable Account (OIRA). Out of balance lying in Sundry Liabilities (Int. Capitalised) of ₹ 1,513.16 lakh as on 31.03.2022, amount of ₹ 1,489.11 lakh has been reversed by crediting CC and debiting Sundry Liabilities (Int. Capitalised) & contra entries of Overdue Interest Receivable Account (OIRA) & Interest Receivable has passed in April 2022 and amount of ₹ 24.05 lakh has been credited to PL on account of recovery.
- 53) During the year, the bank has granted FITL of ₹ 3,253.00 lakh of which ₹ 2,980.00 lakh is disbursed. Outstanding as on 31.03.2022 was ₹ 2,909.00 lakh. Of this, sanctioned under Resolution Framework 2.0 was ₹ 1,911.00 lakh with disbursement amount of ₹ 1,902.00 lakh and outstanding ₹ 1,796.00 lakh. Five borrower accounts have been granted FITL outside the Resolution Framework 2.0. The outstanding amount in the said FITL accounts as on 31.03.2022 is ₹ 1,113.00 lakh.
- 54) For the year 2021-22, the bank has on 16.06.2022 created DTA based on profit projections over next 3 years, approved by the Board of Management and by the Board amounting to ₹ 16,490.00 lakh and opinion from an independent firm of Chartered Accountant, M/s. Yardi Prabhu and Associates dated 11.05.2022 is obtained. The bank is confident of certainty in achieving these projections.
- 55) The Bank continues to charge DTA on old tax rates and not been shifted to tax rate as per new tax regime under Sec 115BAD of Income Tax Act, 1961. The bank is charging 34.94% tax rate and not the new tax rate of 25.63%.
- 56) During the F.Y. 2021-22, NPA accounts amounting to ₹ 61,482.10 lakh have been upgraded, out of which NPA accounts ₹ 34,825.93 lakh is pure upgradation and NPA accounts amounting to ₹ 26,656.16 lakh is upgraded under Resolution Framework 2.0. Further, there is recovery of ₹12,153.96 lakh in NPA accounts.

57) Going Concern :

Covid-19 resulted in a significant decline in economic activity in FY 21-22. Implementation and extensions of earlier lockdowns caused disruptions of business activities. The major identified challenges for the bank's borrowers across various industry sectors is expected to arise from eroding cash flows and elongated working capital cycles. The Bank is gearing itself on all fronts to meet these challenges. Despite these events and conditions, the Bank's financial results in future are not expected to be materially adverse or would have an impact on the going concern assumption. The liquidity position, ability to service debt or any other commitments, capital or profitability may not significantly affect the Bank. However, Bank is constantly monitoring the status of above parameters. The Bank has reviewed its business plans & prepared revised profit projection. Based on ongoing negotiations with the borrowers for restructuring, settlement & recovery of dues, the bank is confident of recovery and

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achieving the stated numbers. The bank has appropriate plans in place to mitigate necessary challenges and risks.

58) There is no breach in single borrower/group borrower limit:

The proposal is sanctioned within the exposure limit as prescribed at the time of sanction. The exposure limit from April 2021 to till date is as under.

(₹In lakh)

	As per CR No.242 dated 31.03.2020	As per CR No-284 dated 14.10.2021	As per CR No.288 dated 22.12.2021	As per CR No.300 dated 25.05.2022
Individual borrowers	6,800.00	7,200.00	3,200.00	2,500.00
Group borrowers	10,000.00	10,000.00	5,400.00	4,200.00
New and Takeover Proposals	2,500.00	2,500.00	2,500.00	2,000.00

As per RBI circular Rec No RBI/2019-20/171-DOR (PCB).BPD. Cir No.10/13.05.000/2019-20 dated 13.03.2020 prudential exposure limit for single borrower/party and group borrower/party is 15% and 25% respectively of Tier-I capital.

In the said circular, the UCB's shall bring down their existing exposures which are in excess of the revised limits within the aforesaid revised limit by 31st March 2023.

While term loan can be repaid to maturity and CC to be brought in order till 31st March, 2023. Excess held as of 31st March, 2022 is as under :

(₹In lakh)

Position as on 31-03-2022	No. Customers	Excess Amount Outstanding (F + NF)
Individual borrowers*	48	73,631.99
Group borrowers*	13	34,209.39

*Exposure Limit as per CR No.288 dated 22-12-2021.

IV. RBI Disclosures

1. Investment

Composition of Investment Portfolio as at 31.03.2022

(₹in lakh)

	Investments in India						Total investments in India
	Govt. Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries &/joint ventures	Others	
Held to Maturity							
Gross	2,70,883.30 (2,51,446.96)	-	24.99 (24.99)	-	-	-	2,70,908.29 (2,51,471.95)
Less: Provision for Non performing investment (NPI)	-	-	-	-	-	-	-

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	Investments in India						
	Govt. Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries &/joint ventures	Others	Total investments in India
Net	2,70,883.30 (2,51,446.96)	-	24.99 (24.99)	-	-	-	2,70,908.29 (2,51,471.95)
Available for sale							
Gross	4,854.09 (----	-	1.74 (1.74)	-	-	1,34,622.63 (1,40,000.70)	1,39,478.46 (1,40,002.44)
Less: Provision for Depreciation and NPI	-	-	-	-	-	10,964.29 (6,621.54)	10,964.29 (6,621.54)
Net	4,854.09 (----	-	1.74 (1.74)	-	-	1,23,658.34 (1,33,379.16)	1,28,514.17 (1,33,380.90)
Held for trading							
Gross	-	-	-	-	-	-	-
Less: Provision for Depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	2,75,737.39 (2,51,446.96)	-	26.73 (26.73)	-	-	1,34,622.63 (1,40,000.70)	4,10,386.75 (3,91,474.39)
Less: Provision for Depreciation on investment	-	-	-	-	-	10,964.29 (6,621.54)	10,964.29 (6,621.54)
Less: Provision for NPI	-	-	-	-	-	-	-
Net	2,75,737.39 (2,51,446.96)	-	26.73 (26.73)	-	-	1,23,658.34 (1,33,379.16)	3,99,422.46 (3,84,852.85)

*Bank does not have any investment outside India

*Figures in bracket are pertaining to previous year

b) Details of investment lodged with other institution are as under (₹in lakh)

Lodge with	Purpose	Current year i.e. 31.03.2022		Previous year i.e. 31.03.2021	
		Face value	Market value	Face value	Market value
CCIL	TRI-PARTY REPO	6,500.00	6,716.50	6,500.00	6,968.55
CCIL	Settlement Guarantee Fund	10,000.00	10,040.00	10,000.00	10,209.50
CCIL	Forex Forward Default Fund	200.00	209.38	200.00	216.14
CCIL	Forex Default Fund	100.00	104.69	100.00	108.07

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Lodge with	Purpose	Current year i.e. 31.03.2022		Previous year i.e. 31.03.2021	
		Face value	Market value	Face value	Market value
CCIL	Security Segment Default Fund	500.00	478.70	500.00	494.50
CCIL	TRI-PARTY Segment Default Fund	200.00	209.38	200.00	216.14
RBI	Marginal Standing Facility	15,000.00	14,983.50	5,000.00	5,343.50

c) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(₹in lakh)

Particular	31.03.2022	31.03.2021
i) Movement of provisions held towards depreciation on investments		
a) Opening Balance	6,635.27	2,919.64
b) Add: Provisions made during the year	4874.08	4,334.54
c) Less: Write off / write back of excess provisions during the year	545.06	618.91
d) Closing balance	10964.29	6,635.27
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	5,111.09	6,812.09
b) Add: Amount transferred during the year	0.00	750.00
c) Less: Drawdown	3,093.00	2,451.00
d) Closing balance	2,018.09	5,111.09
iii) Closing balance in IFR as a percentage of closing balance of investments ¹³ in AFS and HFT/Current category	2.15	5.57

d) Non-SLR investment portfolio

1. Non-performing non-SLR investments

(₹in lakh)

Sr. No.	Particulars	31.03.2022	31.03.2021
1	Opening balance	-	-
2	Additions during the year since 1st April	-	-
3	Reductions during the above period	-	-
4	Closing balance	-	-
5	Total provisions held	-	-

2. Issuer composition of non-SLR investments

(₹in lakh)

Sr. No.	Issuer	Amount	Extent of Private placement	Extent of 'below Investment grade' Securities	Extent of 'unrated securities'	Extent of 'unlisted' securities
A	PSUs	-	-	-	-	-
B	FIs	-	-	-	-	-
C	Banks	-	-	-	-	-
D	Private corporate					
E	Subsidiaries/Joint ventures					
F	Others (Security Receipts & Shares of NPCI)	89,184.65 (91,799.77)		-	26.73 (26.73)	89,184.65 (91,799.77)

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G	Provision held towards depreciation	10964.29 (6,635.27)		-	-	-
	Total	89,184.65 (91,799.77)		-	26.73 (26.73)	89,184.65 (91,799.77)

e) Repo / Reverse Repo transactions (₹ in lakh)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily Average outstanding during the year	As on 31.03.2022
i) Securities sold under repo				
a) Government securities	286.60	31,524.63	14,957.39	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
ii) Securities purchased under reverse repo				
a) Government securities	1,660.74	60,000.00	6,194.02	19000.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00

f) Investments in Security Receipts (SRs) (₹ in lakh)

Particulars	SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
a) Book value of SRs where NPAs sold by the bank are the underlying	85,686.31	3,471.61	0.00
Provision held against (a)	7,770.41	3,193.88	0.00
b) Book value of SRs where NPAs sold by other banks / financial institutions / non-banking financial companies are the underlying	0.00	0.00	0.00
Provision held against (b)	0.00	0.00	0.00
Total (a) + (b)	85,686.31	3,471.61	0.00

g) Term Deposits with other banks and Institutions: (₹ in lakh)

Sr. No	Particulars	31.03.2022	31.03.2021
1.	State & Dist. Central Co-op, SBI & it's Subsidiaries and Nationalized Banks	18,083.17	12,815.61
2.	Other Banks & Institutions	34,128.76	35,030.37
	Total	52,211.93	47,845.98

Bank has pledged fixed deposit receipts of ₹5,746.62 lakh (P.Y. ₹10,366.14 lakh) with other Banks against overdraft facility of ₹4,746.00 lakh (P.Y. ₹9,380.00 lakh) and outstanding as on 31st Mar, 2022 in Overdraft Facility is NIL.

h) There has been no default on CRR & SLR stipulated requirement by the Bank during the year.

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2. Advances

a) Details of Restructuring of advances during the FY 2021-22 (₹in lakh)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
Standard	Number of borrowers	-	-	-	-	1	-	-	1	1	1
	Gross Amount	-	-	-	-	5329.41	-	-	268.78	5329.41	268.78
	Provision held	-	-	-	-	21.32	-	-	13.44	21.32	13.44
Sub-standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	-	-	-	1	-	-	1	1	1
	Gross Amount	-	-	-	-	5329.41	-	-	268.78	5329.41	268.78
	Provision held	-	-	-	-	21.32	-	-	13.44	21.32	13.44

The total restructured loans of ₹17,481.36 lakh (P.Y. ₹14,970.78 lakh) as on 31st Mar, 2022 constitute 2.60% (P.Y. 2.23%) of the total advances as on 31st Mar, 2022.

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b) Disclosure under Resolution Framework for COVID-19-related Stress
i) Details relating to Accounts restructured under Resolution framework 2.0
(₹ in lakh)

Type of Borrower	(A) No. of A/cs where resolution framework is implemented	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	1124	10061.79	11.22	---	1007.30
Corporate persons	156	28499.79	1908.56	---	3040.83
Of which MSMEs	149	28348.22	1906.72	---	3025.49
Others	7	151.57	1.84	---	15.34
Total	1280	38561.58	1919.78	---	4048.13

ii) Details relating to Accounts restructured under Resolution Framework 1.0
(₹ in lakh)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	477.09	47.23	---	100.54	329.32
Corporate persons*	9034.29	4901.87	---	466.18	3666.24
Of which MSMEs	9034.29	4901.87	---	466.18	3666.24
Others	---	---	---	---	---
Total	9511.38	4949.10	---	566.72	3995.56

c) Exposure to real estate sector (₹ in lakh)

Category	31.03.2022	31.03.2021
i) Direct exposure		
a) Residential Mortgages	1,70,932.13	1,70,517.41
b) Commercial Real Estate	8,264.69	7,483.28
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures	-	-
Residential		
Commercial		
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies	-	-
Total Exposure to Real Estate Sector	1,79,196.82	1,78,000.69

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d) Unsecured Advances

(₹ in lakh)

Particular	31.03.2022	31.03.2021
Total unsecured advances of the bank	48,749.33	57,760.04
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken		
Estimated value of such intangible securities		

e) Concentration of advances

(₹ in lakh)

Particular	31.03.2022	31.03.2021
Total advances to the twenty largest borrowers	1,50,151.52	1,46,842.23
Percentage of advances to twenty largest borrowers to total advances of the bank	17.73%	17.26%

f) Concentration of exposures

(₹ in lakh)

Particular	31.03.2022	31.03.2021
Total exposure to the twenty largest borrowers/customers	1,50,151.52	1,46,842.23
Percentage of exposures to the twenty largest borrowers / customers to total exposure of the bank on borrowers/customers	17.73%	17.26%

g) Advances to Directors and Relatives

(₹ in lakh)

Particulars	31.03.2022	31.03.2021
Advance to Directors, their relatives and Companies / Firms in which they are interested		
Fund based	45.45	NIL
Non Fund based	8.60	8.60

h) Advances against shares & Debentures –

Bank has not given any advances against shares & debentures for the F.Y. 2021-22.

There is no breach in Single Borrower / Group Borrower limit

3. CRAR

(₹ in lakh)

Sr. No	Particular	31.03.2022	31.03.2021
i)	Paid up share capital and reserves(net of deductions, if any)	33,999.40	48,136.31
ii)	Other Tier 1 capital	--	--
iii)	Tier 1 capital (i + ii)	33,999.40	48,136.31
iv)	Tier 2 Capital	33,999.40	47,862.12
v)	Total capital(Tier 1+Tier 2)	67,998.80	95,998.43
vi)	Total risk weighted asset(RWAs)	7,54,249.57	7,99,410.62
vii)	Paid-up share capital and reserves as percentage of RWAs	4.51%	6.02%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	4.51%	6.02%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	4.51%	5.99%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	9.02%	12.01%

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Sr. No	Particular	31.03.2022	31.03.2021
xi)	Percentage of the shareholding of Government of India	--	--
xii)	Amount of paid-up equity capital raised during the year	1,016.87	604.22
xiii)	Amount of non-equity Tier 1 capital raised during the year	--	--
xiv)	Amount of Tier 2 capital raised during the year	--	--

4. NPA
a) Sector-wise Advances and Gross NPAs

(₹ in lakh)

Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	% of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	% of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	1,164.59	477.78	41.03%	7,843.49	525.19	6.70%
b)	Advances to industries sector eligible as priority sector lending	1,79,339.04	33,071.85	18.44%	1,45,950.52	23,678.30	16.22%
c)	Services	1,19,081.84	31,862.00	26.76%	75,911.62	9,961.06	13.12%
d)	Personal loans	32,463.18	543.18	1.67%	32,088.58	934.74	2.91%
	Housing Loans	1,14,208.25	4,093.73	3.58%	1,20,964.95	5,066.60	4.19%
	Sub-total (i)	4,46,256.90	70,048.53	15.70%	3,82,759.16	40,165.89	10.49%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	-	-		-	-	-
b)	Industry	3,162.51	2,889.60	91.37%	12,015.64	1,827.43	15.21 %
c)	Services	91,772.47	34,850.30	37.97%	149,827.47	30,704.74	20.49%
d)	Personal loans	57,805.52	2,995.98	5.18%	58,204.73	3,309.83	5.69%
e)	Housing Loans	72,328.23	1,692.99	2.34%	68,317.15	2,223.96	3.26%
	Sub-total (ii)	2,25,068.73	42,428.87	18.85%	2,88,364.99	38,065.96	13.20 %
	Total (I + ii)	6,71,325.63	1,12,477.40	16.75 %	6,71,124.15	78,231.85	11.66%

b) Classification of advances and provisions held

(₹ in lakh)

	Standard	Non-Performing			Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total NPA
Gross Standard Advances and NPAs					
Opening Balance	5,92,892.26	38,752.91	39,388.17	90.77	78,231.85
* Add: Additions during the year					1,07,884.61
* Less: Reductions during the year					73,639.06

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	Standard	Non-Performing				Total
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total NPA	
Closing balance	5,58,848.23	52,631.53	59,763.53	82.34	1,12,477.40	6,71,325.63
Reductions in Gross NPAs due to:						
Up gradation					61,482.10	61,482.10
Recoveries (excluding recoveries from upgraded accounts)					12,156.96	12,156.96
Write-offs					-	-
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	2,498.12	-	-	-	27,618.20	30,116.32
Add: Fresh provisions made during the year					6,103.26	6,103.26
Less: Excess provision reversed/ Write-off loans	258.12	-	-	-	-	258.12
Closing balance of provisions held	2,240.00	-	-	-	33,721.46	35,961.46
Net NPAs						
Opening Balance					49,868.51	
Add: Fresh additions during the year					27,286.95	
Less: Reductions during the year					-	
Closing Balance	-	-	-	-	77,155.46	
Floating Provisions						
Opening Balance						--
Add: Additional provisions made during the year						--
Less: Amount drawn down* during the year						--
Closing balance of floating provisions						--

*The System is not configured to extract this information & hence the same cannot be stated.

Ratios (in %)	31.03.2022	31.03.2021
Gross NPA to Gross Advances	16.75	11.66
Net NPA to Net Advances	12.13	7.76
Provision coverage ratio	29.98	35.30

(₹ in lakh)

Required Provision	31.03.2022	31.03.2021
Provisions on NPAs required to be made (net of sundry liabilities interest capitalized)	33,589.23	24,043.53
Provisions on NPAs actually made	33,721.46	27,618.20

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)**c) Details of financial assets sold to Asset Reconstruction Companies (ARCs)**

(₹ in lakh)

Particular	31.03.2022	31.03.2021
a) Number of accounts	NIL	NIL
b) Aggregate value (net of provisions) of accounts sold to ARCs	NIL	NIL
c) Aggregate consideration	NIL	NIL
d) Additional consideration realised in respect of accounts transferred in earlier years	NIL	NIL
e) Aggregate gain / loss over net book value	NIL	NIL

Though the transaction was concluded in F.Y. 2020-21, this was accounted in F.Y. 2019-20.

d) Concentration of NPAs

(₹ in lakh)

Particular	31.03.2022	31.03.2021
Total exposure to the top twenty NPA Accounts	65,960.43	53,039.00
Percentage of exposures to twenty largest NPA exposure to total Gross NPAs	58.64%	67.80%

5. Maturity Pattern of Deposits, Advances, Investment, Borrowings

(₹ in lakh)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and to 6 months	Over 6 months and upto 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits (Term Deposit)	14928	9613	7381	22506	45534	49816	134921	183105	178711	16256	4214	666985
Deposits (Demand Deposit)	2174	13045	15220	--	--	--	--	--	177231	125700	125700	459070
Advances	14974	6149	7158	18574	15445	15526	48423	113594	103451	142206	185826	671326
Investments	---	28983	---	7956	18395	24608	22849	83021	50563	29581	215643	481599
Borrowing	---	---	---	---	---	---	---	---	13080	7500	---	20580
Foreign Currency Asset*	2019	5796	475	1456	1897	2326	5030	1420	---	---	---	20419
Foreign Currency Liability*	---	5776	64	862	1602	955	1434	822	36	---	---	11551

*Foreign currency asset and liability includes Forward Purchase and Forward Sale contracts

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6. Frauds

1. Movement of Frauds -

(₹ in lakh)

Sr. No.	Particulars	Number of cases	Amt of Fraud
1	Existing fraud cases as on 01.04.2021	103	2289.47
2	Add:- New Cases reported during the year	9	172.78
3	Less:- Closed Cases reported during the year	-	-
4	Less:- Write off cases/amount recovered	-	59.79*
5	Closing Fraud cases as at 31.03.2022	112	2402.46

*No Accounts were written off or closed during the year 2021-22. Rs. 59.79 lakh was recovered from the live fraud accounts during the year 2021-22.

(₹ in lakh)

Particular	31.03.2022	31.03.2021
Number of frauds reported	9	1
Amount involved in fraud	172.78	144.20
Amount of provision made for such frauds	128.54*	144.20
Amount of Un-amortized provision debited from 'other reserves' as at the end of the year	-	-

* ₹44.24 Lakh recovered during the year.

7. Disclosure of Customer complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman

(₹ in lakh)

Sr. No.	Particulars	31.03.2022	31.03.2021
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	1	8
2	Number of complaints received during the year	606	150
3	Number of complaints disposed during the year	603	157
3.1	Of which, number of complaints rejected by the bank	-	-
4	Number of complaints pending at the end of the year	4	1
	Maintainable complaints received by the bank from OBOs		
5	Number of maintainable complaints received by the bank from OBOs	58	80
5.1.	Of 5, number of complaints resolved in favour of the bank by BOs	57	80
5.2.	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs	-	-
5.3.	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	1(₹5000/- penalty)	-
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

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b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year (31.03.2022)					
Internet/Mobile/ Electronics Banking	1	262	-	1	-
ATM/Debit Card	-	117	-	-	-
Staff Behavior	-	47	-	1	1
Accounts opening/ difficulty in operation of accounts	-	42	-	-	-
Loans & Advances	-	42	-	1	-
Others	-	96	-	1	1
Total	1	606	-	4	2
Previous Year (31.03.2021)					
Accounts opening/ difficulty in operation of accounts	3	51	-	-	-
Internet/Mobile/ Electronics Banking	2	40	-	1	-
Loans & Advances	1	16	-	-	-
ATM/Debit Card	2	14	-	-	-
Staff Behavior	-	11	-	-	-
Others	-	18	-	-	-
Total	8	150	-	1	-

8. Others

a) Concentration of deposits

(₹ in lakh)

Particular	31.03.2022	31.03.2021
Total deposits of the twenty largest depositors	31593.64	28668.43
Percentage of deposits of twenty largest depositors to total deposits of the bank	2.81%	2.62%

b) Ratios

(₹ in lakh)

Sr. No.	Particulars	31.03.2022	31.03.2021
1.	Profitability Ratios		
	Interest income as a percentage of working funds	6.01%	6.77%
	Non-interest income as a percentage of working funds	0.62%	1.16%
	Operating profit as a percentage of working funds	-0.46%	0.34%
	Return on Assets (Net Profit/ Average of Total Assets)	0.02%	0.03%
	Business (Deposits + Advances) per employee	623.01	599.38
	Profit per employee	0.10	0.12
2.	Cost of Deposit	4.84%	5.62%

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c) **DICGC Premium**

Bank has paid DICGC Premium of ₹1,566.94 lakh (P.Y. ₹1,517.47 lakh) during the F.Y. 2021-22

d) **Penalties**

The Bank has been penalized an amount of Rs. 58.00 lakh by RBI on 09.05.2022 for deficiencies noted in the 2019 annual inspection conducted by RBI.

9. Previous year's figures have been re-grouped / re-arranged wherever necessary to confirm to the presentation of the accounts of the current year.

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**CASH FLOW STATEMENT FOR THE YEAR ENDED
31st MARCH, 2022**

(₹In Lakh)

Particulars		31.03.2022	31.03.2021
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit as per Profit & Loss A/c.		301.28	354.66
Add/ less:	Notional Entries/Adjustment entries:		
1	Provision for Contingencies (Investment)	4329.01	3715.63
2	Depreciation on shifting of investments	0.00	12.14
3	Amortisation of Premium on Investments	861.22	881.96
4	Loss on redemption of G. Sec	72.49	327.66
5	Provision towards restructured accounts	30.00	0.00
6	Provision towards Standard Assets	0.00	2.00
7	Reversal of excess provision towards restructured accounts	(258.12)	(266.77)
8	Provision towards BDDR	5613.07	557.00
9	Reversal of excess provision towards resolution framework	(221.99)	1.46
10	Write off of Fixed Assets	0.00	0.00
11	Depreciation on Fixed Assets	2438.73	2772.22
12	Amortisation of Softwares	216.93	198.45
13	Reversal of Provision towards Fraud and Misappropriation	(2.15)	144.20
14	Provision for PL/SL/Gratuity	385.80	61.05
15	Provision towards Resolution Framework-II	4051.00	0.00
16	Donation paid	0.00	1.50
17	Profit on Sale of Asset (Net)	(6.64)	(42.33)
18	Profit on Sale of Investment	(1235.69)	(7314.80)
19	Deferred Tax Liability	(19645.47)	(165.30)
20	Lease Rent Equalisation	(9.93)	12.92
21	Foreign Currency Deposit Revaluation	9.08	(11.46)
22	Forward Contract Revaluation	(47.33)	36.16
		(3419.99)	923.69
Reserves and Provisions:			
1	Members Welfare Fund	(0.15)	(1.80)
2	Education fund	(3.55)	(16.22)
		(3.70)	(18.02)
INCREASE / DECREASE IN OPERATING ASSETS/LIABILITIES			
1	(Increase) / Decrease in Interest Receivable	(450.08)	2578.28
2	(Increase) / Decrease in Loans and Advances	(204.15)	(25088.73)
3	(Increase) / Decrease in Other Assets	3447.71	781.17
4	Increase/(Decrease) in Deposits	30801.19	11448.70
5	Increase/(Decrease) in Interest Payable	74.41	(112.63)
6	Increase/(Decrease) in Other Liabilities	2511.31	1007.07
7	Increase/(Decrease) Head Office Balance	349.15	(344.68)
		36529.54	(9730.82)
Less: Donation Paid		0.00	(1.50)

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**CASH FLOW STATEMENT FOR THE YEAR ENDED
31st MARCH, 2022**

(₹In Lakh)

Particulars	31.03.2022	31.03.2021
Less: Income Tax Paid	0.00	0.00
Net Cash Flow from Operating Activities (A)	33407.13	(8471.99)
CASH FLOW FROM INVESTING ACTIVITIES		
1 (Increase) / Decrease in Investments	(21225.51)	(31370.92)
2 Redemption of Security Receipts	2615.12	6520.86
3 Purchase of Fixed Assets & Softwares	(1322.66)	(2451.31)
4 Sale proceeds of Fixed Assets	7.06	42.37
Net Cash Flow from Investing Activities (B)	(19925.99)	(27259.00)
CASH FLOW FROM FINANCING ACTIVITIES		
1 Entrance Fees and Nominal Membership Fees	23.24	22.37
2 Increase / (Decrease) in Share Capital	1016.87	604.22
3 Dividend Paid (FY 2018-19)	(113.64)	(400.59)
4 Increase/(Decrease) in Borrowings	(29963.73)	29963.72
Net Cash Flow from Financing Activities (C)	(29037.26)	30189.72
NET INCREASE IN CASH FLOWS ON ACCOUNT OF OPERATING, INVESTING AND FINANCING ACTIVITIES (A + B + C)		
	(15556.12)	(5541.27)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	152006.52	157547.80
CASH AND CASH EQUIVALENT AT THE END OF THE YEAR	136450.40	152006.53
NET INCREASE IN CASH AND CASH EQUIVALENTS WITHIN THE YEAR	(15556.12)	(5541.27)
Details of cash and cash equivalents		
Cash in hand & balance with Notified banks	62121.97	54508.69
Balances with Other Banks	55328.43	52435.29
Money at Call and Short Notice	19000.00	45062.55
	136450.40	152006.53

As per our Report of even date

For **A. P. SANZGIRI & CO.**
CHARTERED ACCOUNTANTS
(FRN: 116293W)

PREMNATH. S. SALIAN
MANAGING DIRECTOR

SITARAM C. GHANDAT
CHAIRMAN EMERITUS

ABHIJIT P. SANZGIRI
PARTNER
M.NO. : 43230
(Statutory Auditors)

SANDEEP S. GHANDAT
CHAIRMAN

NITYANAND M. PRABHU
DIRECTOR

Place : Mumbai
Dated :29th June, 2022

RAJENDRA P. NALAWADE
DIRECTOR

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)**PROFILE
As on 31.03.2022**

Name of the Bank	: Abhyudaya Co-op. Bank Ltd.
Head Office	: "K. K. Tower", Abhyudaya Bank Lane, Off. G. D. Ambekar Marg, Parel Village, Mumbai – 400 012. Website : www.abhyudayabank.co.in
Date of Registration	: BOM/RSR/186-16th January 1964 & BOM/BNK-105-25th June 1965
No. & Date of R.B.I. Licence	: No.ACD/MH-251/P dtd. 6th April 1981
Multi-State Registration No.	: MSCS/CR/249/2007 dtd. 11.01.2007
Jurisdiction	: State of Maharashtra, Gujarat & Karnataka

No. of Branches	: 111 Branches	
Membership	: Regular	: 238066
	Nominal	: 66460
		(₹ in Lakh)
Paid-up Capital	:	17783.99
Total Reserves/Provisions	:	146543.82
Deposits	: Savings	: 401169.71
	Current	: 57900.12
	Term	: 666985.22
		1126055.05
Loans & Advances	: Secured	: 622576.30
	Unsecured	: 48749.33
		671325.63
Priority Sector Lending (% of average achievement)		: 66.49%
Weaker Section Lending (% of average achievement)		: 11.30%
Investment in	: Govt. Securities	: 275737.38
	Trustee Securites	: -
	Others	: 134649.36
		410386.75
Profit for the year 2021-22	:	301.28
Working Capital	:	1334428.01
Total Staff	: Officers & Clerks	: 2358
	Sub Staff	: 527
		2885
Audit Class	:	C

अभ्युदय को-ऑप. बैंक लि. (मल्टी-स्टेट शेड्युल्ड बैंक)

BRIHAN MUMBAI

Abhyudaya Nagar	24702643, 2470 1134, 2471 3947	Kandivli (West) Charkop	28678031, 2867 8047
Andheri	26845860, 2683 3207	Kanjur	9326926637, 2578 1455, 8928523902
Antop Hill	8169923061, 24092210	Kher Nagar (Bandra)	8104114265, 9137667357
Bail Bazar	9326925323, 25032202	Kurla (W)	9321719129
Bhandup (Deposit Section)	25964946, 2596 3157, 8591980880	Malbad	9321719127, 8104113405
Bhandup (Loan Section)	25960615, 2596 0616, 9326926614	Lower Parel	2493 1482, 2493 1487
Borivali	8104114258, 28057103, 2863 6529	Malad (East)	9137667645, 2889 3727
Chembur	25262390, 2526 2391	Malad (West)	8169922055, 28072094, 2808 2585
Dadar	8104113392, 2438 4655	Marve Link Road, Kandivali (W)	28680471, 8104114273
Dahisar	9326925324, 28480321	Mulund (West)	25918605, 2564 1442
Darukhana	9591967051, 23778164	Nehru Nagar	25222386, 2529 3044, 2523 0117
Dharavi	9326926617, 24077126	Parel	24181943, 2413 7707, 2417 2546
Fort	22614468, 2261 1690, 2265 0149	Sewri	8591980878, 8591980879
Ganesh Nagar	9137668357	Shastri Nagar, Goregaon (W)	28711793, 9653252055
Ghatkopar	25116673, 2516 0626, 2516 1824	Sherly Rajan	9653263004
Hill Road (Bandra)	9653260461	Vikroli (E)	2579 1070, 2579 1071
Jogeshwari (East)	28320628, 2832 0629	Vikhroli (W)	8591923153, 2517 4389
Kandivli (East)	8104114260, 8104114262	Wadala	9653266390, 9137668341
		Worli	24921104, 2493 6704

THANE

Anjurphata (Bhiwandi)	02522-278055, 278065	Ghodbunder Road	25971586, 9321719125
Badlapur	0251-2693727, 8169923404	Kalyan (W)	0251-2203320, 2203321
Bhayandar	9326926615, 2804 0964	Kalyan (E)	0251-2362365, 2362366
Bhiwandi (Gopal Nagar)	8928523904, 8928524004	Kausa-Mumbra	9653266414
Charai	25393534, 2544 7077	Kharigaon-Kalwa	25406301, 2540 6302
Diva (E)	9653263931	Lokmanga Nagar	2580 6049, 2580 6751
Dombivali (E)	"0251-2445863, 2445828	Mira Road	8104114280, 2855 5200
Dombivali (W)	0251-2489860, 2489820"	Mumbra	9326925674, 25462172, 2546 5585"

PALGHAR

Nallasopara	9607028512, 9607028412	Virar	0250- 2524261, 8591923152
Vasai (E)	8591923151		

NAVIMUMBAI & RAIGAD

Airoli	7400045020, 7400045030	Mobile Bank	27892444
Banking Complex	2783 2993, 2783 0425	Nhava Sheva	27471237, 2747 1509
Belapur (CBD)	9326926747, 2757 2179	Nerul	9137668024, 2770 0558, 2771 7823
Divale-Belapur	9653269008, 2756 3509	New Panvel	27453585, 2745 4270
Ghansoli	9326925388	Old Panvel	27459656, 2745 9657
Kalamboli	27420148, 2742 0186	Pen	8928523901
Kamothe	27430041, 2743 0042	Seawood	9653261316, 27719879, 2771 1479
Khanda Colony	27490760, 2749 0761	Turbhe	9321719126, 8169920934
Kharghar	2774 1002, 2774 1006	Ulwe	8958523797
Koparkhairane	27540020, 2754 4040	Vashi	8169923352, 27892458, 2789 2410, 2789 2403, Forex- 2789 2423"

BRANCHES IN OTHER PARTS OF MAHARASHTRA

AHMEDNAGAR	0241-2346558, 2356558		
AURANGABAD			
Garkheda	0240-2405659, 2405669	Station Road	75587 00436, 75587 64483
SINDHUDURG			
Kankavli	02367-231160, 231161		
PUNE (STD Code No. 020)			
Baner	9765567651, 9765567661	Paud Road	25446729, 2544 1322
Chakan	02135-249187, 249001	Pimpri	27426288, 2742 6289
Deccan Gymkhana	66012560, 2551 3670	Sinhagad Road	24308301, 2430 8302
Dhankawadi	24377083, 2437 7085	Talegaon (Dabhade)	02114-224460, 224470
Laxmi Road	24470805, 2447 5286	Wagholi	9545001701, 9637981700
Nana Peth	26332162, 2633 2161	Yerawada	26613493, 2661 2355
NAGPUR			
Ajini Chowk	0712-2252714, 2250715	C.A. Road	0712-2739918, 2739718
NANDED			
Ashok Nagar	02462-254030, 253230	Samrat Nagar	02462-284030, 284230
NASHIK			
Ambad Link Road	0253-2399713, 2399514	Nashik Road	0253-2459921, 2459922
Canada Corner	"0253-2232031, 2232032	Panchavati	0253-2629916, 2629717
Indira Nagar	0253-2329560, 2329561"		
GUJARAT			
Mandvi Vadodara	0265-2424149, 2421988		
Ahmedabad Branches			
Ghatlodia	079-2747 5098, 2747 0223	Odhav	079-2287 1977/75
Manekchowk	079-2214 3710, 2214 3725	Mithakhali	079-2658 9676, 2658 0609
		Raipur	079-2214 2022, 2217 4638

KARNATAKA

Udupi Branches			
Car Street	0820-2521077	Shirva	0820-2554287
City Branch	0820-2520117, 2521687	Padubidri	0820-2556177
		Mangalore	0824-2423067, 0824-2494067

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)

Departments

Registered Office & Share Dept. नोंदीणीकृत कार्यालय आणि भाग विभाग	Abhyudaya Nagar, Building No.36, G.D. Ambekar Marg, Kalachowky, Mumbai – 400 033 अभ्युदय नगर, इमारत क्र. ३६, जी.डी.आंबेकर मार्ग, काळचौकी, मुंबई - ४०० ०३३	24701270 Fax: 2470 1271 e-mail : share@abhyudayabank.net
Administrative Office प्रशासकीय कार्यालय Central Law Dept. मध्यवर्ती विधी विभाग	K.K. Tower, Abhyudaya Bank Lane, Off G. D. Ambekar Marg, Parel Village, Mumbai – 400 012 के. के. टॉवर, अभ्युदय बँक लेन, जी.डी.आंबेकर मार्ग, परेल व्हिलेज, मुंबई - ४०० ०१२	Administrative Office:- 24180961-64, Fax : 24109782 e-mail : secretarial@abhyudayabank.net Central Law Dept. :- 24184669 Fax : 24112109 e-mail : legal@abhyudayabank.net
Central Clearing Dept. मध्यवर्ती समाशोधन विभाग	251, Abhyudaya Bank Bldg., Perin Nariman Street, Fort, Mumbai - 400 001 २५१, अभ्युदय बँक बिल्डिंग, पेरिन नरिमान स्ट्रीट, फोर्ट, मुंबई - ४०० ००१	22692921, 2266 6905 22617543, 22692923, 22693455 Fax : 22613891 e-mail : clearing@abhyudayabank.net
Treasury & IT Dept. ट्रेझरी आणि आय.टी. विभाग	Abhyudaya Bank Bldg, Nehru Nagar, Kurla (E), Mumbai – 400 024 अभ्युदय बँक बिल्डिंग, नेहरू नगर, कुर्ला (पू), मुंबई - ४०० ०२४.	Tres. Dept. : 25260173,4,5,6, 65053722, Fax : 25260177 e-mail : treasury@abhyudayabank.net IT Dept : 25246445, 68778900, 25246825 Fax : 25277869 e-mail: it@abhyudayabank.net
Recovery Dept. कर्ज वसूली विभाग	Shrama Safalya, 63, G.D. Ambekar Marg, Parel Village, Mumbai – 400 012 श्रम साफल्य, ६३, जी. डी. आंबेकर मार्ग, परेल व्हिलेज, मुंबई - ४०० ०१२	24153694, 24153695, 24148906; Fax : 24153697 e-mail : recovery@abhyudayabank.net
Foreign Exchange Dept. विदेशी चलन विनिमय विभाग Recovery Dept. कर्ज वसूली विभाग	Gurukrupa CHS Ltd., Opp. Plaza Cinema, Dadar (W), Mumbai – 400 028. गुरुकृपा को-ऑप. हौ.सो.ली., प्लाझा सिनेमा समोर, दादर (प.), मुंबई - ४०० ०२८	24384644, 24384640, 24384647, 8169921522 Fax : 24384650 e-mail : forex@abhyudayabank.net
KYC/AML Cell केवायसी/एएमएल कक्ष	Abhyudaya Bank Bldg, Plot No. 3A, Sector 15, Navi Mumbai - 4000706 अभ्युदय बँक बिल्डिंग, प्लॉट नं. ३ए, सेक्टर १५, नवी मुंबई - ४००७०६	8169921271, 8169921124 e-mail : aml@abhyudayabank.net
Western Zonal Office पश्चिम विभागीय कार्यालय	Lumbini Building, National Library Road, Bandra (W), Mumbai – 400 050 लुम्बिनी बिल्डिंग, नॅशनल लायब्ररी रोड, बान्द्रा (पश्चिम), मुंबई - ४०० ०५०	8928523900, 9321719133 Fax : 2642 0368 e-mail : dgmwz@abhyudayabank.net
Central Zonal Office मध्य विभागीय कार्यालय	4/5, Sunita Apartment, R.B. Kadam Marg, Ghatkopar (W), Mumbai – 400 086 ४/५, सुनिता अपार्टमेंट, आर.बी. कदम मार्ग, घाटकोपर (प.), मुंबई - ४०० ०८६	25119213 Fax : 25138846 e-mail : dgmcz@abhyudayabank.net
Pune Zonal Office पुणे विभागीय कार्यालय	1,2 & 16, Dhanwant Plaza, Budhwar Peth, Pune-411 002 १,२ आणि १६, धनवंत प्लाझा, बुधवार पेट, पुणे - ४११ ००२	020 24491119, 24491098, 24482916 Fax : 020-24493478 e-mail : dgmpune@abhyudayabank.net
Regional Office, Udupi क्षेत्रीय कार्यालय, उडुपी	Shambhavi Fortune', Behind K.S.R.T.C Bus Stand, Udupi - 576101 शांभवी फोर्च्युन, के.एस.आर.टी.सी. बस स्टॅण्डच्या मागे, उडुपी - ५७६ १०१	0820-2520467, 2529607 Fax : 0820-2521607 e-mail: udupiro@abhyudayabank.net
Regional Office, Ahmedabad क्षेत्रीय कार्यालय, अहमदाबाद	Block B, "Jaymangal House", Near Gandhigram Rly. Station, Ellisbridge, Ahmedabad-380 009 जयमंगल हाऊस, ब्लॉक बी, गांधीग्राम स्टेशनजवळ, एलिसब्रिज, अहमदाबाद - ३८० ००९	079-26581891/92, 26581911 Fax: 26580609 e-mail: ahmedabadro@abhyudayabank.net

Offices at:- Abhyudaya Bank Building, Abhyudaya Bank Marg, Sector 17, Vashi, Navi Mumbai – 400 703
अभ्युदय बँक बिल्डिंग, अभ्युदय बँक मार्ग, सेक्टर १७, वाशी, नवी मुंबई - ४०० ७०३ येथील कार्यालये

Navi Mumbai Zonal Office नवी मुंबई विभागीय कार्यालय	27658323, 27650124 Fax : 27891815 e-mail : dgmnz@abhyudayabank.net
Development Dept. विकास विभाग	27890649, 27890648 e-mail : development@abhyudayabank.net
Accounts, Inspection & Vigilance Dept. लेखा, अंतर्गत तपासणी व दक्षता विभाग I.S. Audit Dept. माहिती सुरक्षा प्रणाली परीक्षण विभाग	27895121, 27893187, 27895120, 27896273, Fax : 27895123 e-mail : accounts@abhyudayabank.net/inspection@abhyudayabank.net/ vigilance@abhyudayabank.net 27880245, Fax: 27890279 e-mail :- isaudit@abhyudayabank.net
Abhyudaya Bank Staff College अभ्युदय बँक कर्मचारी महाविद्यालय	e-mail : training@abhyudayabank.net
Planning & Marketing Dept. नियोजन व पणन विभाग	27889215, 27892452 e-mail : mkt@abhyudayabank.net
Depository Participation Services Dept. डिपॉझिट सेवा विभाग Insurance Dept. विमा विभाग	27890625, 27802218 e-mail : dp@abhyudayabank.net Fax : 27890626 27897242, 27890601 e-mail : insurance@abhyudayabank.net
Human Resource Management (HRM) Dept. मानव्यवस्थापन विभाग	27895090, 27880246 Fax : 27896268 e-mail : personnel@abhyudayabank.net
Risk Management & MIS Dept. जोखीम आणि माहिती व्यवस्थापन विभाग	27890663, 27890639, 27890647 e-mail : riskmgmt@abhyudayabank.net; mis@abhyudayabank.net
Centralised Data Entry Cell मध्यवर्ती माहिती संकलन कक्ष	27890667-68, e-mail : cdec@abhyudayabank.net

PROGRESS

Year Ending	No. of Members	Paid up Capital (₹)	Reserves & Provisions (₹)	Deposits (₹)
1965	699	95	1	169
1970	1,618	325	45	2,352
1975	4,508	1,052	418	15,081
1980	17,115	6,133	8,906	1,47,023
1985	28,842	15,040	38,565	6,17,283
1990	50,186	44,316	1,80,907	22,42,926
1995	68,973	75,840	5,95,640	56,60,658
2000	88,556	1,37,226	20,09,109	1,08,75,465
2005	1,09,035	2,24,174	47,39,476	1,64,67,998
2006	1,12,523	2,62,792	48,81,594	1,83,58,652
2007	1,17,139	3,23,191	61,99,285	2,15,49,800
2008	1,20,577	4,04,613	62,96,516	2,62,55,047
2009	1,23,011	4,57,746	67,19,489	3,17,48,103
2010	1,29,584	5,61,610	76,24,078	4,17,06,176
2011	1,38,703	7,20,022	7,351,147	5,26,06,192
2012	1,46,056	7,96,463	79,23,965	6,51,88,491
2013	1,51,818	8,86,129	88,14,703	8,03,63,989
2014	1,61,378	10,14,453	1,36,89,069	9,33,08,968
2015	1,71,140	11,27,059	1,38,45,288	9,76,10,739
2016	1,82,021	11,40,926	1,45,75,198	10,40,26,105
2017	1,92,107	11,17,166	1,58,09,782	11,11,91,316
2018	2,01,534	13,08,621	1,11,70,371	10,69,07,758
2019	2,12,264	14,78,419	1,18,33,449	11,02,23,183
2020	2,22,571	16,16,290	1,21,86,993	10,83,80,754
2021	2,28,873	16,76,712	1,35,72,232	10,95,24,477
2022	2,38,066	17,78,399	1,46,54,382	11,26,05,505

Statement showing particulars of Loans & Advances to Directors & their Relatives

संचालकांना आणि त्यांच्या नातलगांना दिलेल्या कर्जाचा तपशिल

(₹ In Lakh)

1	2	3	4	5	6	7
Number of Directors / their Relatives who have borrowed from the Bank	Amount of Loans outstanding at the beginning of the year i.e. 01.04.2021	Amount of Loans sanctioned during the period 01.04.2021 to 31.03.2022	Amount of Recovery during the period 01.04.2021 to 31.03.2022	Amount of Loans outstanding as on 31.03.2022	Overdues, If any out of column no. 5	Remarks
संचालक/ नातलगांची संख्या	वर्षाच्या सुरुवातीस येणे बाकी	वर्षभरात मंजूर रक्कम	वर्षभरात वसूल रक्कम	वर्षाखेर येणे रक्कम	थकबाकी	शेरा
Directors (2) संचालक (2)	8.60	9.50	3.02	15.08	Nil	-
Relative of Directors संचालकांचे नातलग	Nil	458.80	419.83	38.97	0.05	-
Total	8.60	468.30	422.85	54.05	0.05	-

Non funded facility Rs. 8.60 lakh., funded facility Rs. 469.30 Lakh

ABHYUDAYA CO-OP. BANK LTD. (Multi-State Scheduled Bank)**AT A GLANCE**

(₹ In thousand)

Working Capital (₹)	Loans & Advances (₹)	Gross Income (₹)	Net Profit (₹)	Dividend (%)	No. of Branches
272	2,24	16	8	6	1
28,29	16,32	2,12	33	6	2
1,75,01	1,08,71	1,717	2,51	9	5
16,96,62	10,36,58	1,88,91	15,56	12	9
70,09,56	33,64,57	6,75,03	48,26	12	19
257,67,39	146,70,60	26,03,15	1,70,64	12	27+4*
655,20,63	263,32,42	71,21,71	4,30,55	12	27+4*
1337,56,29	444,66,67	149,25,87	11,68,06	15	34+1*
2207,53,60	784,10,53	208,25,61	22,17,01	15	39+1*
2448,70,40	914,87,29	230,55,73	72,69,68	15	39+1*
2991,96,85	1283,95,09	254,45,04	18,74,85	15	52+1*
3434,27,67	1616,10,07	332,22,93	40,81,20	15	53
4122,14,85	1856,38,68	446,45,13	92,36,50	15	75
5237,62,97	2564,72,82	435,67,55	29,90,40	15	87
6642,98,79	3452,66,22	605,33,83	77,96,45	15	96
7764,29,06	4377,52,77	732,11,60	80,16,87	15	105
9367,85,43	5108,88,55	977,87,88	91,21,77	15	105
111,82,39,16	5700,47,12	1052,53,13	98,05,48	15	111
116,00,04,80	5746,32,15	1207,16,01	33,68,00	-	111
124,03,49,10	5711,48,07	1089,98,04	2,36,47	-	111
132,30,42,54	5612,21,52	1150,44,32	3,55,08	-	111
122,93,63,67	5448,41,98	1638,02,17	9,16,20	-	111
127,22,65,24	5798,25,20	1155,22,82	21,58,60	5	111
126,00,07,92	6654,37,90	1089,59,01	16,22,45	-	111
131,55,59,16	6711,24,15	1109,70,68	3,54,66	-	111
133,44,28,01	6713,25,63	877,90,04	3,01,28	-	111

Extension Counter*सभासदांना विनंती**

आपल्या पत्रव्यवहाराच्या पत्त्यामध्ये काही बदल झाला असल्यास त्याची दफ्तरी नोंद करण्यासाठी आवश्यक पुराव्यासोबत (पारपत्र, वाहन परवाना, निवडणूक ओळखपत्र, NREGA जॉब कार्ड, आधार संख्यांक असल्याचा पुरावा, NPR कार्ड इ.) बँकेस कळविण्याची विनंती आहे. तसेच आपला ई-मेल पत्ता व मोबाईल क्रमांक बँकेस कळविण्याची विनंती आहे.

सर्व सभासदांना विनंती करण्यात येते की, रिझर्व्ह बँकेच्या नियमांनुसार खातेदारांकडून आपला ग्राहक ओळखा (नो युवर कस्टमर) बाबतची पूर्तता करून घेणे अनिवार्य आहे. त्या पूर्ततेसाठी बँकेस आवश्यक सहकार्य करावे.

आपला विश्वासू
सही
व्यवस्थापकीय संचालक

Request to Shareholders

Kindly intimate the change in your address alongwith documentary proof i.e. Passport, Driving License, Voter ID, NREGA Job Card, Proof of possession of Aadhaar, NPR Card etc. Kindly also intimate your mobile number and E-mail ID.

As per Reserve Bank of India Guidelines, it is mandatory to all account holders to comply with KYC (Know Your Customer) norms. All shareholders are requested to co-operate for the same.

Yours faithfully
Sd/-
Managing Director

अभ्युदय को-ऑप. बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)

TRIBUTE

Late Shri. Kanifnath N. Aher Director of Abhyudaya Bank passed away on 12th December 2021. He was born on 1st June 1959. He had vast knowledge in Agriculture field. He was associated with Abhyudaya Bank Parivar since 3rd June 2014 as Bank's Director. Abhyudaya Bank Parivar records with profound grief passing away of Late Shri. Kanifnath N. Aher, & also acknowledges with gratitude his significant contribution in progress and development of the Bank.

श्रद्धांजली

अभ्युदय बँकेचे संचालक कै. कानिफनाथ एन. आहेर यांचे १२ डिसेंबर २०२१ रोजी दुःखद निधन झाले. १ जून १९५९ रोजी जन्मलेल्या कै. श्री. आहेर यांचा कृषिविषयक विशेष व्यासंग होता. ते अभ्युदय बँक परिवाराशी ३ जून २०१४ पासून निगडित होते. अभ्युदय बँकेच्या परिवारास कै. श्री. आहेर यांच्या निधनामुळे झालेले तीव्र दुःख नोंदले जात आहे. या प्रसंगी बँकेच्या प्रगतीत आणि विकासात त्यांनी दिलेल्या ठळक योगदानाचीही नोंद घेतली जात आहे.

अभिमान गीत

जयघोष करु, जयघोष करु
जयघोष करु रे जय जय !
अभिमानाने सांगू सर्वा,
ही माय असे “अभ्युदय”
सहकारातून समृद्धीही,
लखलखती तेजोमय
कर्मभूमी ही,
गर्व या वरी
नित्य असे आम्हाला
तिच्या यशाच्या
उंच पताका,

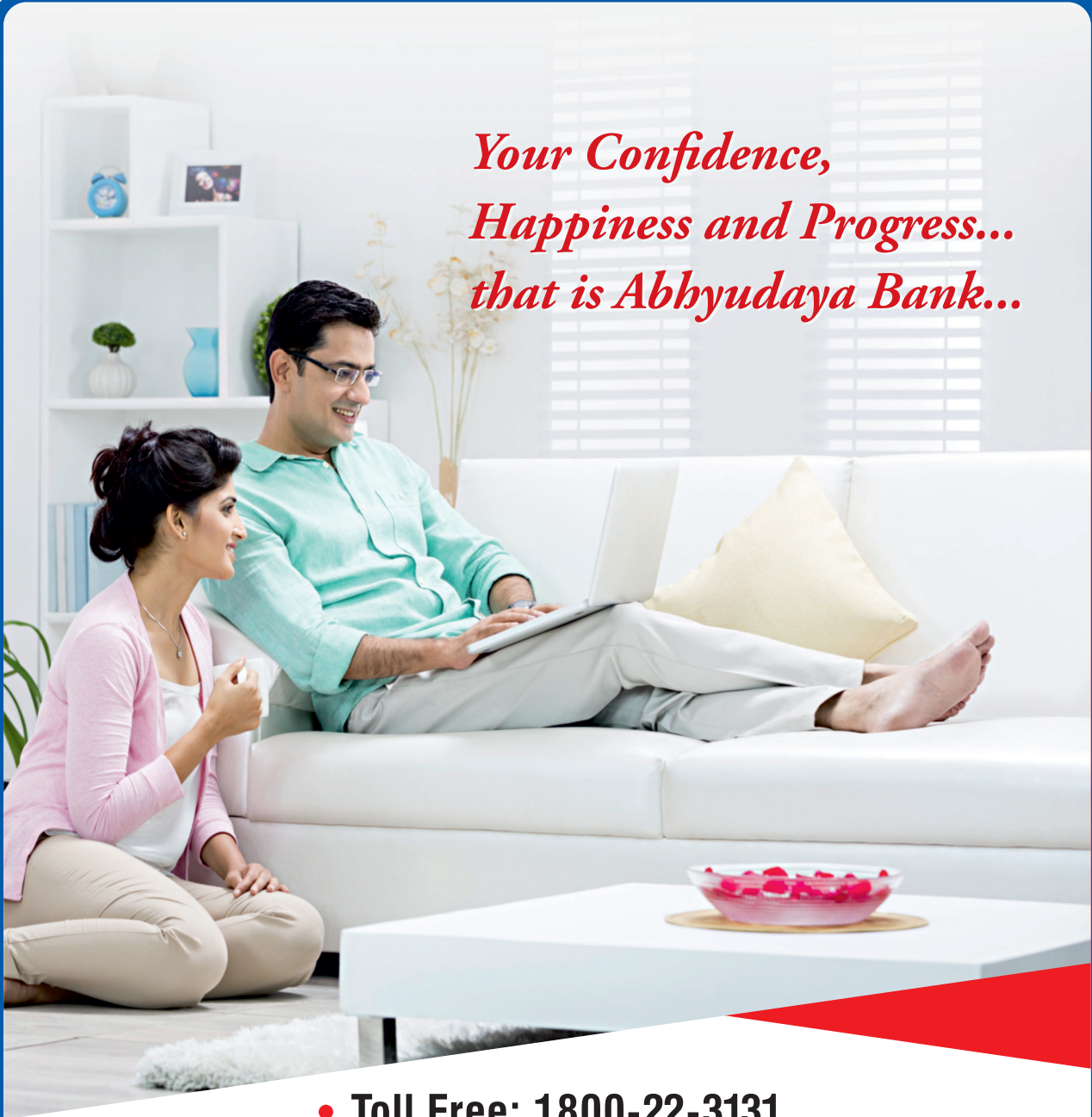
भिडवूया गगनाला
एकजुटीने आज घेऊया शपथ तिच्या
चरणासी
कष्टकरु, सर्वस्व जणू,
अन् वाहू या सेवेसी
तिच्या कृपेने पूर्णब्रम्ह,
हे घरकुल हा भाग्योदय
जयघोष करु, जयघोष करु,
जयघोष करु रे जय जय !
अभिमानाने सांगू सर्वा,
ही माय असे “अभ्युदय” !

उपविधीमधील दुरुस्त्या

अनुक्रमांक	सांप्रत उपविधी क्रमांक	प्रस्तावित कारवाई	सांप्रत उपविधीतील शब्दयोजना	प्रस्तावित दुरुस्तीप्रांत शब्दयोजना	दुरुस्ती करण्याचे कारण
१.	१६ (अ)	बँकेची सांप्रत ₹ २००.०० कोटी (अक्षरी ₹ २००.०० कोटी) इतकी भागभांडवलाची रक्कम वाढवून ती ₹ ३००.०० कोटी (अक्षरी रूपये तीनशे कोटी) इतकी करणे	बँकेचे अधिकृत भागभांडवल ₹ २००.०० कोटी (अक्षरी रूपये दोनशे कोटी) इतके आहे.	बँकेचे अधिकृत भागभांडवल ₹ ३००.०० कोटी (अक्षरी रूपये तीनशे कोटी) इतके आहे.	हेतू भागभांडवलाची रक्कम वाढविणे हा आहे.
२.	५० (इ)	नागरी सहकारी बँका वाळता अन्यह हे शब्द घालावयाचे आहेत.	बँक तिचा निधी कोणत्याही शेड्युलड बँकेत गुंतवणूक अथवा ठेव म्हणून राखू शकेल.	बँक तिचा निधी नागरी सहकारी बँका वाळता अन्य कोणत्याही शेड्युलड बँकेत गुंतवणूक अथवा ठेव म्हणून राखू शकेल.	भारतीय रिझर्व बँकेच्या नियमांशी असलेली विसंगती दूर करणे हा हेतू आहे.

BYE-LAW AMENDMENTS

Sr. No.	Bye-Laws Clauses	Proposed Action	Existing Bye-Law Wording	Post Amendment Wording	Reason for Amendment
4	16 (a)	"Share Capital of Bank which is at present ₹ 200.00 Crore (Rupees Two Hundred Crore Only) to be raised to ₹ 300.00 Crore (Rupees Three Hundred Crore Only)"	The Authorized Share Capital of the Bank is ₹ 200.00 Crore (Rupees Two Hundred Crore Only).	The Authorized Share Capital of the Bank is ₹ 300.00 Crore (Rupees Three Hundred Crore Only).	For augmentation of capital.
5	50 (e)	"Other than Urban Co.op. Bank" to be added	The Bank may invest or deposit its fund in : Any Scheduled Bank	The Bank may invest or deposit its fund in : Any Scheduled Bank other than Urban Co.op. Bank	Due to inconsistency with RBI Regulations /Stipulations



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